



BANGLADESH BANK
(Central Bank of Bangladesh)
Head Office
Motijheel, Dhaka-1000
Bangladesh.

Debt Management Department
(Islamic Securities Section)

Reference No:DMD/247/2025-814

Date: 13 May, 2025

Chief Executive Officers/Managing Directors
All Scheduled Banks and Finance Companies

Dear Sir,

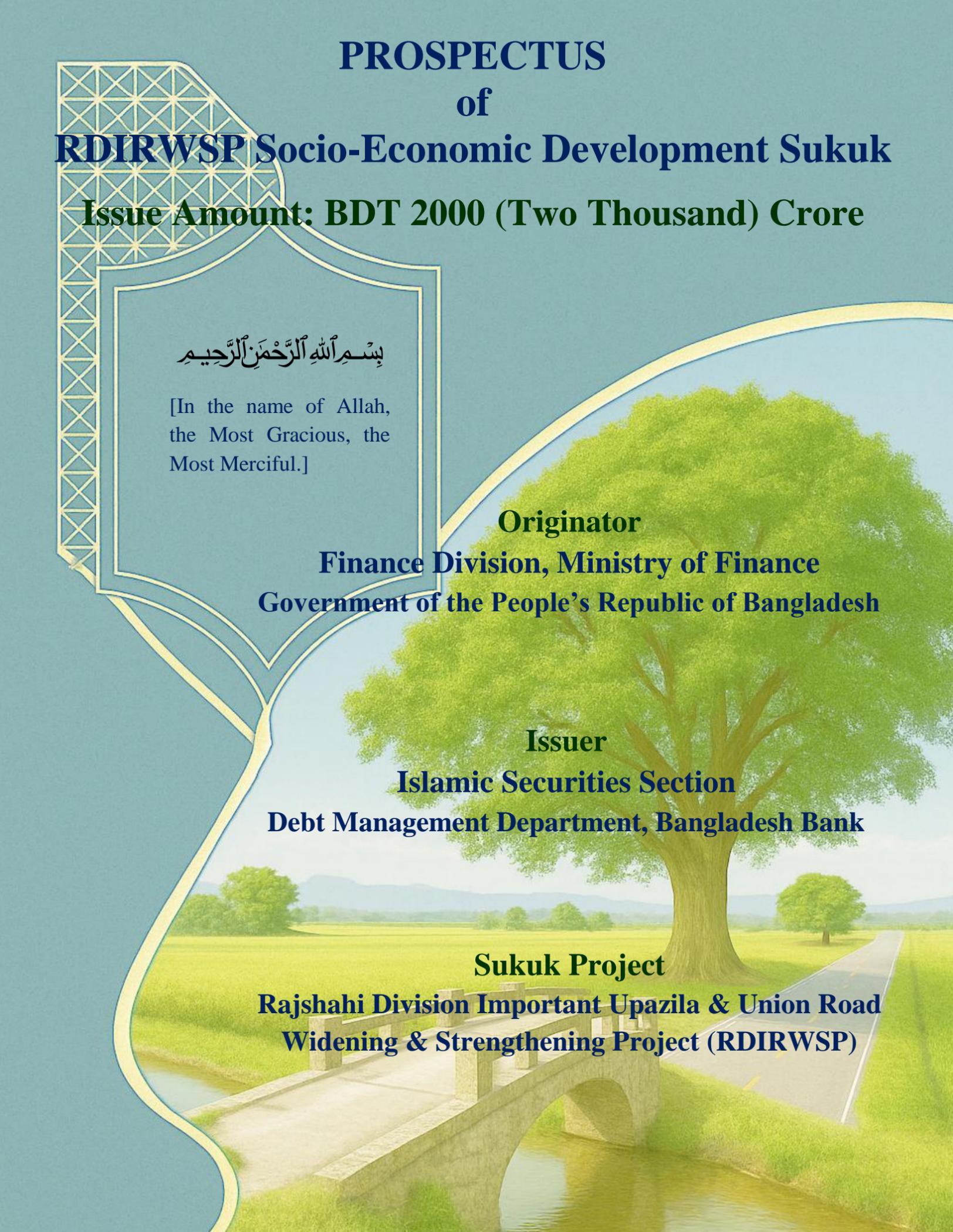
**Prospectus of 6th Bangladesh Government Investment Sukuk
'RDIRWSP Socio-Economic Development Sukuk'.**

Please be informed that Islamic Securities Section of Debt Management Department, Bangladesh Bank as Special Purpose Vehicle (SPV) is going to issue 6th Bangladesh Government Investment Sukuk named 'RDIRWSP Socio-Economic Development Sukuk' to Finance Rajshahi Division Important Upazila & Union Road Widening & Strengthening Project (RDIRWSP) for BDT 2,000.00 (Two Thousand) crore. The prospectus of 'RDIRWSP Socio-Economic Development Sukuk' has been attached here for your kind acknowledgement.

Attachment: As described.

Yours faithfully,

(Neeroo Nasreen)
Additional Director
Phone:01787738611



PROSPECTUS
of
RDIRWSP Socio-Economic Development Sukuk
Issue Amount: BDT 2000 (Two Thousand) Crore

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

[In the name of Allah,
the Most Gracious, the
Most Merciful.]

Originator

Finance Division, Ministry of Finance
Government of the People's Republic of Bangladesh

Issuer

Islamic Securities Section
Debt Management Department, Bangladesh Bank

Sukuk Project

Rajshahi Division Important Upazila & Union Road
Widening & Strengthening Project (RDIRWSP)

Shari'ah Pronouncement

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

[In the name of Allah, the Most Gracious, the Most Merciful.]

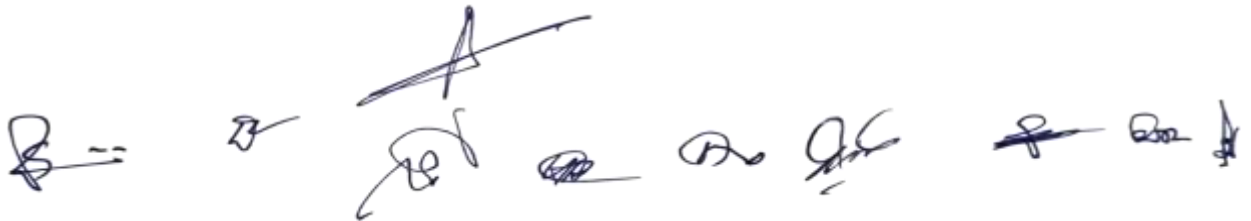
The Shari'ah Advisory Committee has reviewed the structure, transaction documents and prospectus of the 'RDIRWSP Socio-Economic Development Sukuk', which will be issued on behalf of the Government of the People's Republic of Bangladesh against existing assets and assets to be developed under the Rajshahi Division Important Upazila & Union Road Widening & Strengthening Project (RDIRWSP).

In our opinion, the Sukuk structure, transaction documents and prospectus comply with the rules and principles of Shari'ah. The Sukuk will become tradable at a negotiated price once 50% of the Sukuk Assets have been developed and delivered, as notified by Bangladesh Bank. Until then, the Sukuk may only be transferred at face value.

And Allah knows the best.

Shari'ah Advisory Committee

Date: 29 April 2025

A row of ten handwritten signatures in blue ink, representing the members of the Shari'ah Advisory Committee.



(Md. Kabir Ahmed, PhD)

Chairman



(S.M. Abdul Hakim)

Member



(Professor Sayed/Kamaluddin Zafree)

Member



(Mufti Shahed Rahmani)

Member



(Professor Dr. Maulana Mohammad Abdus Samad)

Member



(Maulana Md. Abdullah Sharif)

Member



(Maulana Md. Farid Uddin)

Member



(Dr. Muhammad Amir Hossain)

Member



(Mohammad Shahriar Siddiqui)

Member



(Farid Ahmed)

Member



(Istequenal Hussain)

Member Secretary

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Prospectus of RDIRWSP Socio-Economic Development Sukuk

‘Rajshahi Division Important Upazila & Union Road Widening & Strengthening Project (RDIRWSP)’

BDT 2000,00,00,000
(Taka Two Thousand Crore)

Pursuant to a Memorandum of Understanding (MoU) signed between the Finance Division, Ministry of Finance and Bangladesh Bank for the issuance of Bangladesh Government Investment Sukuk (BGIS) in accordance with the Bangladesh Government Investment Sukuk Guideline, 2020 (Guideline No. 07.00.000.137.35.001.20.2, dated 08 October 2020) issued by the Finance Division, Ministry of Finance; and at the request of the Finance Division, Ministry of Finance, Bangladesh Bank, acting as the Special Purpose Vehicle (SPV) under the said guideline, will issue the 6th BGIS named RDIRWSP Socio-Economic Development Sukuk of BDT 2,000.00 (two thousand) crore on 19 May 2025 to finance the ‘Rajshahi Division Important Upazila & Union Road Widening & Strengthening Project (RDIRWSP)’.

1. About the Project

‘Rajshahi Division Important Upazila & Union Road Widening & Strengthening Project (RDIRWSP)’ is a substantial infrastructure development project which is currently being implemented by Local Government Engineering Department (LGED) across 65 Upazilas within 8 Districts of the Rajshahi Division, aiming to significantly upgrade the regional road network. This comprehensive initiative entails the widening, strengthening, and geometric improvement of 783.88 kilometres of Upazila roads and 44.06 kilometres of Union roads, alongside the construction of 65.00 kilometres of reinforced concrete (RCC) roads. Furthermore, the Project addresses critical bridge and culvert infrastructure, encompassing the widening, construction, and reconstruction of 1309.05 meters of bridges and 982.58 meters of culverts. Additionally, 1368.75 meters of existing bridges will undergo rehabilitation and capacity enhancement to ensure improved connectivity and transportation efficiency. Moreover, drainage culverts, surface drains, intersection development, slope protection, traffic signs, markings, paintings, etc, will also be included on rural roads as part of this Project. The development of an uninterrupted road network will facilitate transportation and trade in rural areas, creating a positive socio-economic impact on the

residents, travellers, and surrounding communities of 08 districts in the Rajshahi Division. Its implementation is aligned with Bangladesh's national policies, which prioritize infrastructure development as a means of reducing poverty, especially among disadvantaged populations. **The information and data presented in this prospectus concerning the Project are derived from the details outlined in the Development Project Proforma (DPP).**

2. Objectives of the Project

The objectives of the Project are:

- a) To widen and strengthen 15.34% of Upazila roads and 1.08% of Union roads to develop an improved communication network, facilitating the establishment of modern civic amenities in rural areas across 65 Upazilas in 8 districts of the Rajshahi Division;
- b) To ensure fair pricing for agricultural and non-agricultural products by enhancing rural road capacity and safety, thereby promoting increased agricultural production and improved market access in the Project area;
- c) To create both short and long-term direct and indirect employment opportunities.

3. Social Impacts of the Project

This Project aims to diversify the rural economy by enhancing connectivity and access to urban amenities. It includes the widening and upgrading of Upazila, Union, and village roads, as well as the construction, rehabilitation, and strengthening of bridges and culverts. The implementation of this Project will generate employment, reduce poverty, and improve food security, directly contributing to Sustainable Development Goals (SDGs)* 1 and 2.

By developing durable infrastructure, the Project also supports SDG 9, promoting sustainable industrialization and innovation. Moreover, improved access to economic and social centers will empower women and enhance gender equality, aligning with SDG 5. The establishment of a continuous road network will facilitate easier mobility for local residents, particularly women and children, improving access to healthcare and contributing to a reduction in maternal and child mortality. Additionally, employing disadvantaged women during the construction phase will boost female employment in the area. Ultimately, this Project is expected to significantly improve the socio-economic well-being of residents within the Project area, fostering long-term sustainable development.

* 17 world Sustainable Development Goals were adopted by all United Nations members in 2015.

4. Economic Impacts of the Project

This Project will directly contribute to improve agricultural productivity by enhancing road infrastructure. Reduced transportation costs for households and economic agents will make it more economically viable to transport produce to markets, potentially increasing their income and incentivizing greater production.

Moreover, improved connectivity will open up new markets, allowing business entities to capitalize on market fluctuations and maximize their profits. Improved road conditions will result in lower fuel consumption and lower maintenance expenses for servicing, tires, and other vehicle components. This lower average expense and reduced time will enable businesses to cover more areas on a daily basis. On the other hand, these activities will lead to increased income, greater savings, and reinvestment among the beneficiaries.

Beyond agriculture, the Project is expected to stimulate trade and commerce within the division and with other parts of the country. Enhanced road networks will facilitate the seamless movement of goods, attracting businesses to the region and creating new job opportunities. This increased economic activity could lead to the development of regional trade hubs, further stimulating economic growth.

The social and economic development of the region will also be benefited significantly. Improved road access will facilitate greater connectivity to essential services such as healthcare, education, and social welfare programs for rural communities. This improved accessibility can play a vital role in reducing poverty and elevating the overall quality of life for residents. Additionally, the Project could attract tourists, boosting the tourism industry and stimulating the development of related infrastructure such as hotels and restaurants.

5. Cost-Benefit Analysis of the Project

a) Financial Analysis

Beyond infrastructure enhancements, the Project is expected to yield significant financial and socio-economic benefits. Improved road connectivity will serve as a catalyst for local business growth, attracting investment, fostering entrepreneurship, and expanding market access. These activities will generate indirect revenue and contribute to sustainable local economic development. Additionally, enhanced infrastructure will improve access to

essential services such as healthcare, education, and markets, thereby raising the overall quality of life for residents. The resulting socio-economic upliftment aligns with national development priorities and reinforces the Project's long-term value.

b) Economic Analysis

The Economic Net Present Value (ENPV) of the Project is Tk 2,140.58 crore, indicating that after discounting all future economic benefits and costs to their present values, the Project is expected to generate a net economic surplus of Tk 2,140.58 crore. This positive ENPV indicates that the Project is economically desirable and will contribute to overall economic welfare. The Economic Cost-Benefit Ratio (ECBR) of 2.216 further reinforces this conclusion. It means that for every 1 crore of economic cost incurred, the Project is expected to generate 2.216 crore in economic benefits, highlighting a substantial return on investment. Finally, the Economic Internal Rate of Return (EIRR) of 32.49% represents the discount rate at which the Project's economic benefits equate to its economic costs. A high EIRR, such as 32.49%, suggests that the Project is highly profitable and resilient, demonstrating its ability to generate significant returns even under potentially unfavourable economic conditions. These metrics together suggest that this Project is not only economically viable but also likely to deliver substantial value to the economy.

6. Risk of the Project

The implementation of the Project is subject to risks such as rising construction costs, labor shortages, delays in funding due to insufficient allocations, challenges in land acquisition, and potential damage from natural disasters. To mitigate these risks, strategies include conducting detailed cost assessments that account for material and labor availability, ensuring adequate funding, prioritizing timely land acquisition, and designing infrastructure that is resilient to natural calamities.

7. Purpose of the Prospectus

This prospectus is prepared to disseminate relevant information regarding the issuance of the 'RDIRWSP Socio-Economic Development Sukuk' of BDT 2,000.00 (two thousand) crore under the Bangladesh Government Investment Sukuk Guideline, 2020, based on the underlying agreements and other pertinent documents.

8. Originator

The Finance Division, Ministry of Finance on behalf of the Government of the People's Republic of Bangladesh.

9. Executing Agency

The Local Government Engineering Department (LGED) under the Ministry of Local Government, Rural Development and Co-operatives will construct and develop the Sukuk Assets, conduct inspections, and ensure that regular maintenance, structural repairs and replacements are carried out using proper materials and workmanship.

10. SPV and Issuing Authority

In compliance with Section 4 of the Bangladesh Government Investment Sukuk Guideline, 2020, a separate section named 'Islamic Securities Section' has been formed under the Debt Management Department (DMD) of Bangladesh Bank. The Islamic Securities Section acts as the SPV for the issuance and management of the 'RDIRWSP Socio-Economic Development Sukuk'. SPV works independently to issue 'RDIRWSP Socio-Economic Development Sukuk' and manage the fund. The composition of the Section is as follows:

1.	Additional Director, Debt Management Department, Bangladesh Bank	Head of the Section
2.	Joint Director, Debt Management Department, Bangladesh Bank	Member
3.	Deputy Director, Debt Management Department, Bangladesh Bank	Member
4.	Assistant Director, Debt Management Department, Bangladesh Bank	Member

11. Trustee

In accordance with Section 4 of the Bangladesh Government Investment Sukuk Guideline, 2020, a Trust Committee has been formed as the 'Trustee' to safeguard the rights and interests of Sukuk holders and address any potential disputes that may arise during the tenure of the Sukuk. The Trust Committee is composed of six members, with the Deputy Governor,

responsible for Debt Management Department of Bangladesh Bank serving as the Chairman. The composition of the Trust Committee is as follows:

1.	Deputy Governor, Debt Management Department, Bangladesh Bank	Chairman
2.	Executive Director, Debt Management Department, Bangladesh Bank	Member
3.	Executive Director, Banking Regulation and Policy Department, Bangladesh Bank	Member
4.	Executive Director, Monetary Policy Department, Bangladesh Bank	Member
5.	Executive Director, Law Department, Bangladesh Bank	Member
6.	Director, Debt Management Department, Bangladesh Bank	Member

12. Sukuk Technical Committee

Bangladesh Bank has formed a ‘Sukuk Technical Committee(STC)’ tasked with the responsibility of analyzing the Development Project Proforma (DPP), selecting the Sukuk project/asset, offering recommendations on the Sukuk structure, preparing the prospectus, and other pertinent documents to be presented before the ‘Shari’ah Advisory Committee (SAC)’. The composition of the STC is as follows:

1.	Neeroo Nasreen, CSAA (AAOIFI) Additional Director, Debt Management Department, Bangladesh Bank	Chairman
2.	Md. Anwar Hossain, CSAA (AAOIFI) Joint Director, Debt Management Department, Bangladesh Bank	Member
3.	Dr. Md. Mahabbat Hossain, CIPA & CSAA (AAOIFI) Associate Professor, Bangladesh Institute of Bank Management (BIBM)	Member
4.	A K M Mizanur Rahman, CIPA & CSAA (AAOIFI) Deputy Chief of Islamic Banking, Eastern Bank PLC	Member
5.	Mezbah Uddin Ahmed, CIPA & CSAA (AAOIFI), MIBF (IIUM) Research Fellow, ISRA Institute, INCEIF University, Malaysia	Member
6.	Aiesha Ayub, CSAA (AAOIFI) Joint Director, Debt Management Department, Bangladesh Bank	Member Secretary

13. Shari’ah Advisory Committee

Bangladesh Bank has formed a ‘Shari’ah Advisory Committee (SAC)’, which is responsible for reviewing the Sukuk structure and underlying documents to ensure adherence to the shari’ah rules and principles. The committee provides its opinion after a thorough review of the Sukuk assets, structure, prospectus, underlying agreements and other pertinent

documents. The SAC consists of experts in the areas of shari'ah, banking and finance. The composition of the SAC is as follows:

1.	Md. Kabir Ahmed, PhD Deputy Governor, Debt Management Department, Bangladesh Bank	Chairman
2.	S.M. Abdul Hakim Executive Director Debt Management Department, Bangladesh Bank	Member
3.	Professor Sayed Kamaluddin Zafree Chairman, Shari'ah Supervisory Committee, Global Islami Bank PLC and Chairman, Central Shariah Council for Islamic Insurance of Bangladesh	Member
4.	Mufti Shahed Rahmani Chairman, Shari'ah Supervisory Committee, Shahjalal Islami Bank PLC.	Member
5.	Professor Dr. Maulana Mohammad Abdus Samad, CSAA (AAOIFI) Member Secretary, Shari'ah Supervisory Committee, Islami Bank Bangladesh PLC	Member
6.	Maulana Md. Shamaun Ali Member Secretary, Shari'ah Council, First Security Islami Bank PLC.	Member
7.	Maulana Md. Abdullah Sharif, CIPA & CSAA (AAOIFI) Secretary General, Central Shariah Board for Islamic Banks of Bangladesh (CSBIB)	Member
8.	Maulana Md. Farid Uddin, CSAA (AAOIFI) Divisional Head, Shari'ah Secretariat, Shahjalal Islami Bank PLC.	Member
9.	Dr. Muhammad Amir Hossain, CSAA (AAOIFI) Executive Director (Statistics-2), Bangladesh Bank.	Member
10.	Mohammad Shahriar Siddiqui Director (BRPD) Banking Regulation and Policy Department (Division-1) Bangladesh Bank	Member
11.	Farid Ahmed Deputy Secretary, Finance Division, Ministry of Finance	Member
12.	Istequermal Hussain Director (DMD), Debt Management Department, Bangladesh Bank	Member Secretary

Bangladesh Bank
Debt Management Department
Islamic Securities Section
(Special Purpose Vehicle)

CONTRACTUAL TERMS

This document constitutes the Final Terms of the ‘RDIRWSP Socio-Economic Development Sukuk’ described herein and must be read with the Bangladesh Government Investment Sukuk Guideline, 2020.

A. Information on the ‘RDIRWSP Socio-Economic Development Sukuk’:

1.	SPV, Issuer and Lessor	Islamic Securities Section, Debt Management Department, Bangladesh Bank.
2.	Originator, Assignor and Lessee	Finance Division, Ministry of Finance, on behalf of the Government of the People’s Republic of Bangladesh.
3.	Trustee	The trustee as a ‘Trust Committee’ comprised of six members headed by the Deputy Governor, responsible of Debt Management Department, Bangladesh Bank.
4.	Executing Agency	Local Government and Engineering Department (LGED).
5.	Agent of the Executing Agency	Treasury and Debt Management Wing (TDMW), Finance Division, Ministry of Finance.
6.	Guarantor	(i) Guarantee declaration by LGED for maintenance and repair of Sukuk Assets; (ii) Guarantee declaration by TDMW for periodic and redemption payments to the Sukuk holders.
7.	Aggregate Face Amount	BDT 2,000.00 (two thousand) crore.
8.	Tenure of Sukuk	07 (seven) years.
9.	Issue Amount	BDT 2,000.00 (two thousand) crore.
10.	Use of Proceeds	The proceeds of the issue of the Sukuk will be used to

		construct & develop assets of ‘RDIRWSP Socio-Economic Development Sukuk’ identified in Annexure-1.
11.	Auction Process	Fixed Rental Based Auction.
12.	Specified Currency	Bangladeshi Taka (BDT).
13.	Issue Price	At par BDT 100 (one hundred).
14.	Specified Denomination	Minimum BDT 10,000.00 (ten thousand) and maximum integral multiples of BDT 10,000.00 (ten thousand).
15.	Auction Date	19 May, 2025
16.	Issue Date	20 May, 2025
17.	Maturity Date	20 May, 2032
18.	Principal Underlying Contracts	Istisna’a and Ijarah.
19.	Rental Rate	10.50% per annum assuming total rent is BDT 1470 crore in 07 Years.
20.	Rent Distribution Interval	Half Yearly.
21.	Redemption Basis	The Sukuk will be redeemed at maturity, whereby the redemption price will be a proportionate allocation of the amount received by the SPV from the Originator as Sukuk Assets price on their transfer from the SPV to the Originator and any amount received from the Guarantor in respect of the Sukuk or Sukuk Assets.
22.	Call/Put Option	Not Applicable.
23.	Day Count Convention	Actual/Actual. (Actual/Actual convention defines the number of days between two periods divided by the actual number of days in the year)

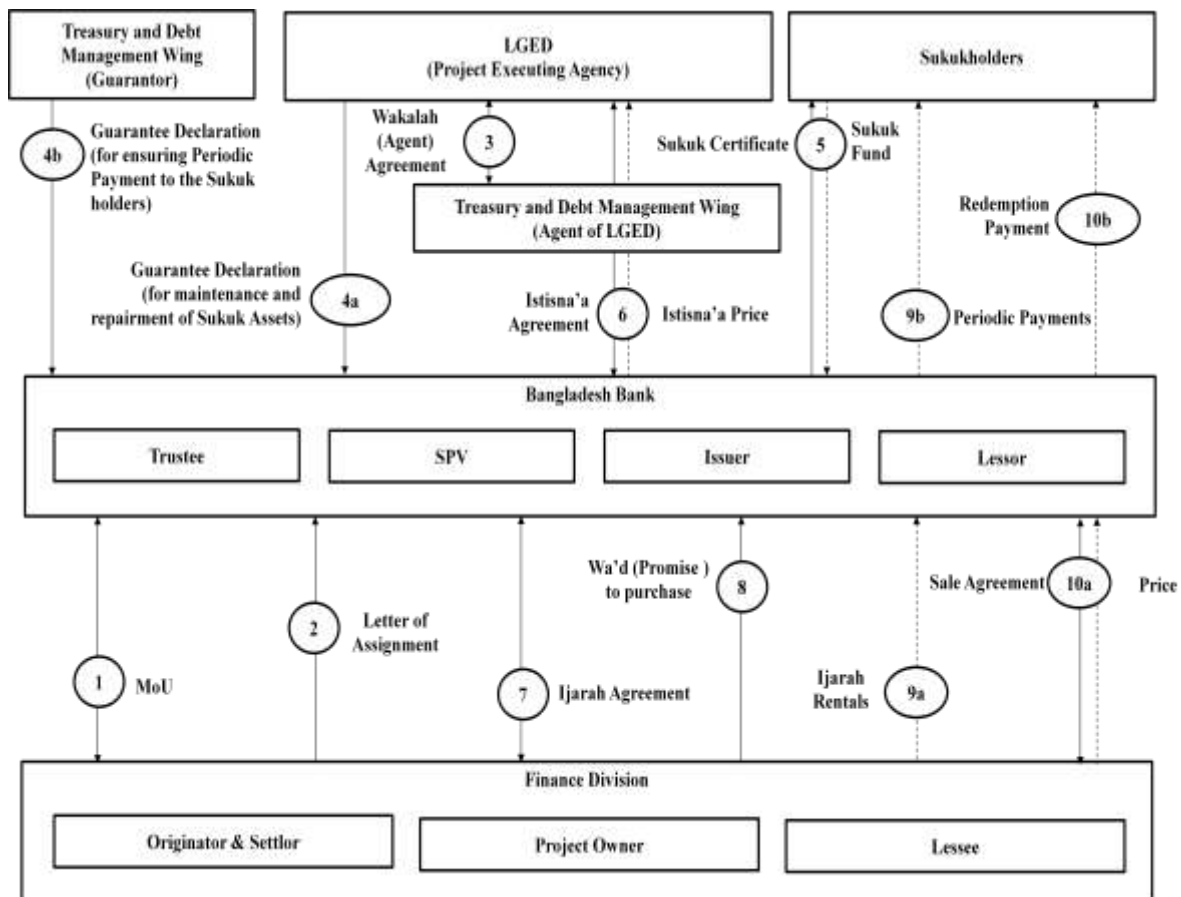
24.	Eligible Investors	All Scheduled Banks, Finance Companies, Insurance Companies, Provident Funds, Deposit Insurance Funds, any resident and non-resident individuals etc. will be eligible to participate in the auction. However, this Sukuk will be allotted among the investors as per relevant circular(s) of Bangladesh Bank (Annexure-4).
25.	Tradability	Considering that the Sukuk Assets are under construction and that Sukuk holders will hold a significant portion of beneficial ownership of those assets, the Sukuk will be tradable at a negotiated price after the development and delivery of 50% of the Sukuk Assets which will be notified by the Bangladesh Bank. Prior to this, the Sukuk can be transferred at face value. As of February 2025, 3.50% of the Sukuk Assets have been developed.
26.	Tax Applicability	As per the Income Tax Act, 2023, and any other applicable law.
27.	Statutory Liquidity Ratio (SLR) Applicability	Sukuk held by Banks and Finance Companies in their account will qualify as approved security for SLR fulfilment.
28.	Liquidity Facility	This Sukuk can be used to avail of liquidity support from Bangladesh Bank as per relevant circular(s) of Bangladesh Bank.
29.	Commence and Termination	Each Sukuk will commence on the issuance date and terminate on maturity.

30.	Governing Guidelines	Bangladesh Government Investment Sukuk Guideline, 2020, issued by the Finance Division, Ministry of Finance.
31.	Security	Guarantee declaration given by the Local Government and Engineering Department and the Treasury and Debt Management Wing of Ministry of Finance, as well as backed by the full faith and credit of the government.
32.	Litigation	No litigation is pending or threatened against the Project for the Sukuk Assets.

B. Sukuk Assets, Sukuk Structure and Leased Assets

1.	Sukuk Assets	Assets that are already developed and assets that will be developed under the Project RDIRWSP . A description of the Sukuk Assets is shown in Annexure-1.
2.	Sukuk Structure	Ijarah.
3.	Form of Sukuk	Electronic Certificate issuance by the Bangladesh Bank.
4.	Leased Assets	The usable portion of the Sukuk Assets that are developed and delivered under the Project RDIRWSP.

C. Structure of RDIRWSP Socio-Economic Development Sukuk



1. A Memorandum of Understanding (MoU) is signed between Bangladesh Bank, acting as the SPV and Trustee, and the Finance Division, acting as the Originator and Settlor, for the issuance of Sukuk.
2. The Finance Division, on behalf of the Government of Bangladesh, provides a Letter of Assignment to the SPV, authorizing the SPV to develop and construct the Sukuk Assets and confirming that the SPV will have the right to hold the beneficial ownership of the Sukuk Assets for thirty (30) years on behalf of the Sukuk holders.
3. LGED and the Treasury & Debt Management Wing (TDMW) of the Finance Division enter into an Wakala (Agency) Agreement, whereby TDMW will act as the Agent for LGED to manage cash flows and enter into agreements for this Sukuk.
4. (a LGED provides a Guarantee Declaration to the SPV for the maintenance and repair of the Sukuk Assets after delivery to the Finance Division.

- (b) Additionally, TDMW provides a Guarantee Declaration to the SPV for timely periodic and redemption payments if LGED fails to develop and construct the Sukuk Assets or in the event of total or partial loss of the Sukuk Assets.
5. The Issuer issues Sukuk through bidding and acceptance, with funds received from the Sukuk holders.
 6. TDMW, on behalf of LGED, enters into an Istisna'a Agreement with the SPV, under which LGED will develop and construct the Sukuk Assets using funds received from Sukuk holders through the SPV. Delivery of the Sukuk Assets by LGED to the SPV will occur gradually, with notifications provided at least quarterly. These notifications will identify the delivered Sukuk Assets and the ratio of the total Sukuk Assets that are usable. LGED will ensure that the developed and constructed Sukuk Assets are appropriately marked with the words 'Sukuk Funded Assets'. The SPV will monitor the progress and maintenance of the Sukuk Assets regularly and produce a report for the Trustee at least on an annual basis.
 7. The SPV and the Finance Division enter into an Ijarah Agreement for the Sukuk period, whereby the SPV is the Lessor and the Finance Division is the Lessee. The Ijarah covers the Sukuk Assets, which will be delivered gradually.
 8. The Finance Division provides a 'Wa'd (promise) to Purchase' to the SPV, stating its commitment to purchase the Sukuk Assets, held by the SPV on behalf of the Sukuk holders, at a price to be agreed upon on maturity.
 9. The Finance Division, as the Lessee, pays Ijarah rentals to the SPV, which will be distributed to the Sukuk holders as periodic payments. Any rental payment made before the completion of the Ijarah asset will be considered as an advance rental payment. The SPV shall maintain a record of all payments made to the Sukuk holders, whether as advance rental payments or under the guarantee by the TDMW, and will make efforts to disclose these to the Sukuk holders periodically.
 10. (a) Upon maturity, the SPV sells the remaining portion of the beneficial ownership of the Sukuk Assets, held by the SPV on behalf of the Sukuk holders, to the Finance Division.
(b) The sale proceeds constitute the redemption payment to the Sukuk holders.

D. Key Transaction Documents

1.	Memorandum of Understanding (MoU) between the Originator and the SPV	Between the Finance Division, Ministry of Finance and the Bangladesh Bank.
2.	Letter of Assignment	By the Finance Division, Ministry of Finance.
3.	Wakalah (Agency) Agreement	Between LGED and TDMW.
4.	Istisna'a Agreement	Between SPV and TDMW (as the Agent of LGED).
5.	Ijarah Agreement	Between the Finance Division, Ministry of Finance, and SPV.
6.	Guarantee Declaration	(i) By LGED, for all maintenance, structural repair and replacement of the Sukuk Assets. (ii) By TDMW, for ensuring periodic and redemption payments.
7.	Wa'd (Promise) to Purchase	By the Finance Division, Ministry of Finance.

E. Responsibility

The Finance Division, Ministry of Finance and the Bangladesh Bank accept responsibility for the information contained in the prospectus. It does not omit anything that may affect the interest of the Government, Bangladesh Bank, or the investors.

Signed on behalf of
Bangladesh Bank


Duly authorised
Neero Nasreen
Additional Director
Debt Management Department
Bangladesh Bank
Head Office, Dhaka.

Signed on behalf of
Government of the People's Republic of Bangladesh


Duly authorised
Hasan Khaled Faisal
Additional Secretary
Finance Division, Mo Finance
Govt. of the People's Republic of Bangladesh

Annexure-1: List of Sukuk Assets

Sl. No.	Particulars	Sukuk Assets Developed as on February 2025		Total Sukuk Assets	
		Kilometres	BDT in Crore	Kilometres	BDT in Crore
1.	Upazila Road Widening and Strengthening	8.80	15.44	783.88	1505.04
		166.48 (under construction)	50.59		
2.	Union Road Widening and Strengthening	2.67	4.92	44.06	84.6
		1.70 (under construction)	0.78		
3.	Bridge Construction/Reconstruction	-	-	1.31	157.09
4.	Bridge Rehabilitation/Capacity Enhancement	-	-	1.37	109.5
5.	Culvert Construction	1.13m	0.27	0.98	58.95
6.	RCC Road Construction			65.00	139.75
Total			72.00		2,054.93

The assets to be constructed and developed are worth BDT 2,054.93 crore. The Originator has agreed to transfer these assets to SPV for the issuance of the ‘RDIRWSP Socio-Economic Development Sukuk’ of BDT 2000.00 crore. As of February 2025, 3.50% of the Sukuk Assets have been developed.

Annexure-2: Investment Process in RDIRWSP Socio-Economic Development Sukuk

Any resident and non-resident individuals and institutions can invest in Sukuk through banks and finance companies. Any banks or finance companies maintaining a current account or al wadiah current account with Bangladesh Bank can directly submit bids in the auction. Other investors interested in investing in Sukuk must submit bids through banks or finance companies that have a current account with Bangladesh Bank. The sample bid form for investment in Sukuk is as follows:

Date:

Head of Islamic Securities Section
Debt Management Department
Bangladesh Bank (Central Bank of Bangladesh)
Head Office
Motijheel, Dhaka.

Dear Sir,

Bid for 07 Years 'RDIRWSP Socio-Economic Development Sukuk' Auction.

Pursuant to the auction notice DMD Circular No. **DMD/247/2025-** published by the Islamic Securities Section dated _____ for the issuance of the captioned Sukuk, we hereby apply to invest in the same as per the prescribed terms and conditions. The details of bid are as follows:

Bank/FC Name:					
Investor Type: (Tick ✓ on the box)	<input type="checkbox"/> Type-1	<input type="checkbox"/> Type-2	<input type="checkbox"/> Type-3	<input type="checkbox"/> Type-4	
	Shari'ah Based Banks, Finance Companies and Insurance Companies	Islamic Window/Islamic Branch	Individual Investors, Provident Fund, Deposit Insurance Fund etc.	Conventional Banks and FCs	
Client Details (if applicable)	Name				
	Account Details				
Nature of the account (Tick ✓ on the box)	<input type="checkbox"/> Al-Wadiah Current Account	<input type="checkbox"/> Current Account			

1. Amount Face Value (in figures) Tk.

(in words) Tk.

2. Rental (Profit) Rate: _____

On acceptance and settlement of our bid, please debit our **Al-Wadiah Current Account /Current Account** maintained with Bangladesh Bank for the face value of the Sukuk issued to us.

We are obliged to follow any decisions made by the auction committee.

Yours faithfully,

Authorized Name & Signature
with Seal/Rubber Stamp

Annexure-3: Sample Authorization Letter for Bid Submission

Date:

The Head of Treasury Division (FO)

[Institution Name]

[Address]

Through: Manager, [Branch Name], [Name of Institution]

Subject: Bid Submission Request for RDIRWSP Socio-Economic Development Sukuk Auction.

Dear Sir/Madam,

I/We authorize you to submit a bid on behalf of me/us for the captioned Sukuk auction under the following terms:

1. Amount in Figures.

2. Amount in Words:

3. Account Details:

a) Account Holder Name:

b) Account Number:

c) Account Type:

d) Branch Name:

I/We have arranged adequate funds in the mentioned account maintained with you. You are hereby authorized to debit the relevant amount from the said account.

Please, do the needful at your end.

Thanking you.


With regards,

Signature

Name:

Annexure-4: Sukuk Allotment Quota

৫০১১৯


বাংলাদেশ ব্যাংক
 (সেন্ট্রাল ব্যাংক অব বাংলাদেশ)
 প্রধান কার্যালয়
 মতিঝিল, ঢাকা-১০০০
 বাংলাদেশ।

ডেউ ম্যানেজমেন্ট ডিপার্টমেন্ট

০৮ মার্চ, ১৪৩১

ডিএমডি সার্কুলার লেটার নং- ০৫/২০২৫

তারিখ: ২২ জানুয়ারি, ২০২৫

ব্যবস্থাপনা পরিচালক/প্রধান নির্বাহী কর্মকর্তা
বাংলাদেশে কার্যরত সকল তফসিলি ব্যাংক

প্রিয় মহোদয়,

বিনিয়োগকারীদের অনুকূলে সুকুক বরাদ্দ প্রসঙ্গে।

উপর্যুক্ত বিষয়ে ২৭ আগস্ট ২০২৩ তারিখের ডিএমডি সার্কুলার লেটার নং-০৬ এর প্রতিনিয়ত আপনাদের দৃষ্টি আকর্ষণ করা যাচ্ছে।

০২। সুদোক সার্কুলার লেটারের মাধ্যমে বিনিয়োগকারীদের অনুকূলে বিভিন্ন শ্রেণিতে সুকুক বরাদ্দের শতকরা হার এবং সুকুক বরাদ্দের পদ্ধতি সচক্ৰ নিৰ্দেশনা প্রদান করা হয়।

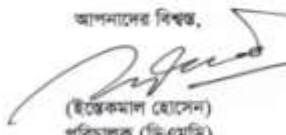
০৩। এক্ষেপে, আপনাদের অবগতির জন্য জানানো যাচ্ছে যে, সুকুক ইস্যুর ক্ষেত্রে বিনিয়োগকারীদের অনুকূলে নিম্নোক্তভাবে সুকুক বরাদ্দ প্রদান করা হবে:

শ্রেণি	বিনিয়োগকারীদের ধরণ	বিনিয়োগকারীদের অনুকূলে সুকুক বরাদ্দের শতকরা হার
১.	শরীয়াহুজ্বিক ব্যাংক/ফাইন্যান্স কোম্পানি/বীমা কোম্পানি	ইস্যুতব্য সুকুকের ৭০%
২.	জনজেনশননাল ব্যাংকসমূহের ইসলামিক ব্রাঞ্চ ও উইডোজ	ইস্যুতব্য সুকুকের ১০%
৩.	ব্যক্তি লবায়ের বিনিয়োগকারী, প্রভিডেন্ট ফান্ড, ডিপোজিট ইন্সুরেন্স প্রভৃতি	ইস্যুতব্য সুকুকের ২০%

০৪। এতদ্ব্যতীত ২৭ আগস্ট ২০২৩ তারিখের ডিএমডি সার্কুলার লেটার নং-০৬ এর অন্যান্য নিৰ্দেশনা অপরিবর্তিত থাকবে।

০৫। এ নিৰ্দেশনা অবিলম্বে কার্যকর হবে।

আপনাদের বিশ্বস্ত,


 (ইস্টেকমাল হোসেন)
 পরিচালক (ডিএমডি)
 ফোন: ৯৫৩০১৩১
 ইমেইল: istekmal.hussain@bb.org.bd

Annexure-5: Pictorial Presentation of Project Implementation Sites



Figure 1: Widening & Strengthening of Upazilla H/Q (Railgate)-Civil Hat Taltola RHD Road.



Figure 2: Widening & Strengthening of Upazilla H/Q (Railgate)-Civil Hat Taltola RHD Road.



Figure 3: Widening & Strengthening of Upazilla H/Q (Railgate)-Civil Hat Taltola RHD Road.



Figure 4: Widening & Strengthening of Upazilla H/Q (Rail gate)-Civil Hat Taltola RHD Road.