Prime Bank

MyPrime

FAQ

Frequently Asked Questions (FAQ) on opening BPID and applying Treasury Bill & Bond digitally on MyPrime

1. Who can open a BPID using this process?

Ans: Only Prime Bank account holders can open a BPID through this process.

2. What documents and files are required?

Ans: You only need to upload a photo (passport-size) and a signature image for the applicant, along with nominee photo and signature images.

3. Can I submit multiple BPID account requests using the same Prime Bank account?

Ans: No, only one BPID account request can be made from a single Prime Bank account.

4. Can I submit both primary and secondary market auction requests once my BPID is active?

Ans: No. You can only submit requests for primary market auctions. BPID auction requests do not apply to secondary market transactions.

5. Can I apply for a Treasury bill/bond auction right after opening a BPID (Business Participant ID)?

Ans: Yes. Once your BPID is successfully opened and active, you are fully eligible to submit auction requests for government securities, such as Treasury bills and bonds.

6. How can I open a BP ID & apply for T-Bill/T-Bond through MyPrime?

Ans: Follow these steps for opening a BPID:

7. Do existing BPID holders need to apply for a new BPID through MyPrime?

Ans: No. You can use your current, pre-existing BPID credentials to proceed to Auction Request.

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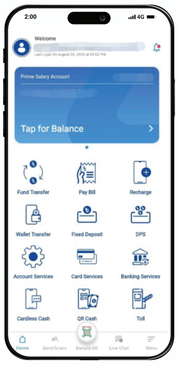
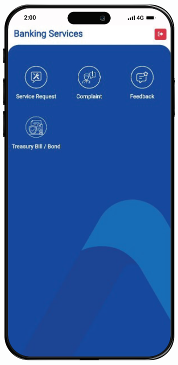
Steps for opening a BPID

STEP 1:



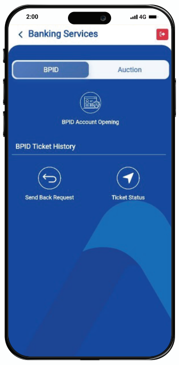
Navigate to **Banking Services**

STEP 2:



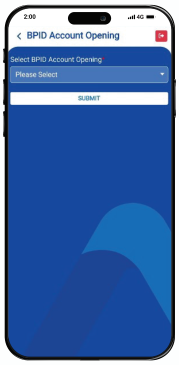
Click on **Treasury Bill/Bond.**

STEP 3:



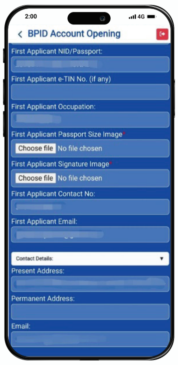
Select BPID **Account Opening.**

STEP 4:



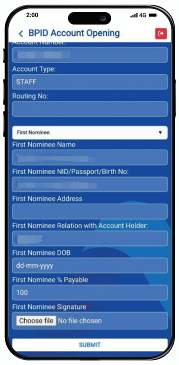
Select your **preferred Account.**

STEP 5:



Upload the applicant's **Passport Size Image and Signature Image.**

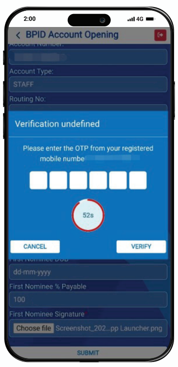
STEP 6:



Provide the Nominee's **Address and Date of Birth (DOB).**

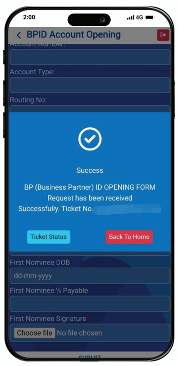
Upload the Nominee's **Signature Image and Nominee photo.**

STEP 7:



Enter the OTP received **on your registered mobile** number.

STEP 8:



Click on Ticket Status to monitor the progress of your BP ID request.

Steps for applying Auction Request for Treasury Bill/Bond are provided below:

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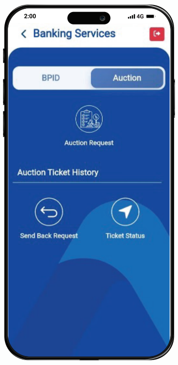
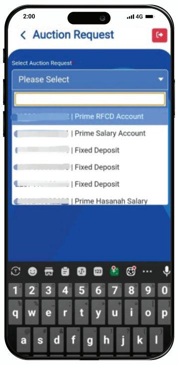
Steps for applying Auction Request for Treasury Bill/Bond

STEP 1:



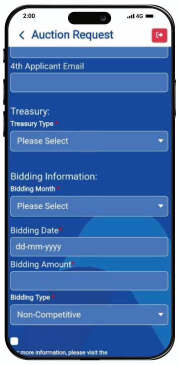
Select Auction from the **navigation menu, then click Auction Request.**

STEP 2:



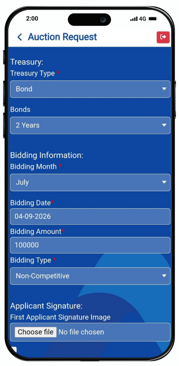
Select the desired **account from the dropdown menu, then click Submit.**

STEP 3:



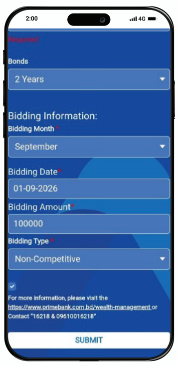
Select Treasury **Type, Bidding Month, Bidding Date, and Biding Amount.**

STEP 4:



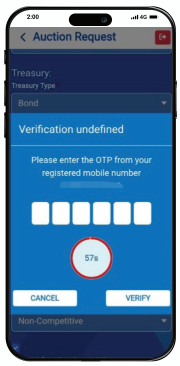
Upload **Applicant Signature**

STEP 5:



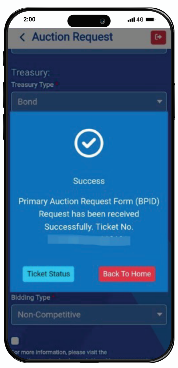
Click Submit **to Proceed**

STEP 6:



Enter the OTP sent to **your registered mobile number and click Verify**

STEP 7:



The treasury **application submission is complete**

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If you have any further queries, **please call**

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**Terms and Conditions Apply*