

SIX-YEAR FINANCIAL TREND

(BDT in million except ratios)

Result of Operation	2025	2024	2023	2022	2021	2020
Interest income	32,987	31,118	24,177	18,197	14,852	15,913
Interest expenses	29,222	21,896	14,894	9,834	6,789	10,339
Net interest income	3,766	9,222	9,284	8,363	8,063	5,574
Investment income	17,295	10,276	5,129	3,908	4,115	4,581
Commission, exchange and brokerage	2,919	2,934	1,904	3,177	1,865	1,714
Other Operating Income	1,556	1,406	1,450	1,054	1,006	785
Operating income	25,535	23,837	17,767	16,502	15,049	12,653
Operating expenses	11,293	9,571	8,372	7,754	6,809	6,944
Operating profit	14,242	14,267	9,395	8,748	8,241	5,709
Provision for loans and assets	1,562	2,186	2,574	2,517	2,644	1,711
Net profit before tax	12,679	12,081	6,821	6,232	5,596	3,998
Tax including deferred tax	3,775	4,635	1,983	2,210	2,485	2,201
Net profit after tax	8,904	7,446	4,838	4,022	3,111	1,797

Balance Sheet

Authorized capital	25,000	25,000	25,000	25,000	25,000	25,000
Paid-up capital	11,606	11,323	11,323	11,323	11,323	11,323
Shareholders' equity	46,394	39,020	33,614	30,863	28,377	27,254
Deposits	444,943	358,868	305,269	265,841	243,070	233,028
Loans and advances	353,255	343,458	315,293	296,481	263,015	232,400
Investments	195,384	129,611	86,346	69,211	59,144	54,881
Property, plant and equipment	7,607	6,977	6,759	7,111	6,547	6,372
Total assets	648,977	548,118	471,285	431,604	388,100	345,724
Total liabilities	602,583	509,099	438,121	400,656	359,723	318,470

Other Business

Import	326,362	240,586	189,782	199,737	223,419	147,811
Export	254,280	231,417	192,727	206,693	154,746	118,091
Remittance	63,677	37,258	42,230	46,786	38,710	49,267
Guarantee Business	39,736	18,683	18,819	12,959	10,410	14,894
No. of Foreign Correspondents	558	578	580	596	594	632

Liquidity Measures

Long-term liabilities	272,273	235,950	183,662	162,679	170,008	160,503
Current liabilities	330,310	273,361	254,458	238,426	189,982	158,234
Earning assets	550,582	470,679	402,898	365,215	327,996	289,800
Current assets	369,414	302,626	256,740	228,768	211,609	190,528
Net current assets	39,103	29,265	2,282	(9,658)	21,627	32,295
Credit-deposit ratio (Conventional)	68.28	78.10	79.35	85.30	83.99	79.50
Credit-deposit ratio (Islamic)	39.07	62.15	87.38	86.16	84.24	68.61
Current Ratio (percent)	1.12	1.11	1.01	0.96	1.11	1.20
Gearing Ratio (percent)	85.44	85.88	84.00	83.43	85.05	84.80
Total loan to total assets (percent)	54.43	62.66	66.90	68.69	67.77	67.22
SME credit portfolio to total loan (percent)	3.99	8.58	10.49	11.48	12.90	12.53
Recovery ratio of written-off loans (percent)	3.28	3.15	2.25	1.14	0.80	2.22
Quick Ratio (percent)	1.12	1.11	1.01	0.96	1.11	1.20
Interest coverage ratio (percent)	143.39	155.17	145.80	163.37	182.43	138.67
Liquid asset to total deposit (percent)	54.64	43.67	37.46	24.87	23.36	33.33
Liquid asset to short term liability (percent)	36.80	57.34	44.94	27.78	29.92	49.17
CRR Held (percent)	8.15%	5.43%	4.15%	4.12%	4.16%	4.33%
SLR Held (percent)	42.84%	30.99%	25.42%	20.66%	23.29%	24.64%
Debt Equity Ratio (percent)	12.99	13.12	12.53	12.42	12.68	11.69

(BDT in million except ratios)

Capital Measures	2025	2024	2023	2022	2021	2020
Total risk weighted assets	281,593	266,198	248,353	232,470	237,968	236,220
Tier-1 Capital	41,024	33,923	29,469	27,284	25,945	25,105
Tier-2 Capital	9,869	12,311	14,213	11,730	14,905	15,707
Total capital	50,892	46,234	43,682	39,014	40,850	40,812
Tier-1 Ratio (percent)	14.57	12.74	11.87	11.74	10.90	10.63
Tier-2 Ratio (percent)	3.50	4.62	5.72	5.05	6.26	6.65
Capital to Risk Weighted Asset Ratio (percent)	18.07	17.37	17.59	16.78	17.17	17.28
Leverage Ratio (percent) under Basel-III	5.84	5.59	5.73	5.72	5.71	6.23
Liquidity Coverage Ratio (LCR)	329.48	238.89	163.14	131.3	128.5	174.68
Net Stable Funding Ratio (NSFR)	124.72	121.89	113.67	112.29	116.89	124.65

Operating Performance Ratio (%)

Net interest margin (NIM)	1.07	2.78	3.00	2.93	3.18	2.45
Gross profit ratio	46.63	52.12	54.40	62.66	68.91	55.03
Cost-income ratio	44.23	40.15	47.12	46.99	45.24	54.88
Cost of Deposit (Daily average)	5.67	4.73	3.61	3.07	2.6	4.07
Cost of Fund	8.35	7.67	6.54	5.53	5.09	6.68
Yield on average advance (Daily average)	9.80	9.70	8.06	6.57	6.27	7.38
Spread	4.13	4.97	4.45	3.50	3.67	3.31
Earning asset to total assets (average)	85.31	85.08	84.41	83.88	83.78	82.60
Return on average assets (ROA)	1.49	1.46	1.07	0.98	0.85	0.54
Return on average equity (ROE)	20.85	20.56	15.01	13.58	11.18	6.67
Return on capital employed	4.47	5.19	4.29	4.49	4.12	3.02

Asset Quality

Non-performing loans (NPLs)	9,631	14,489	11,168	10,132	12,713	8,034
NPLs to total loans and advances (percent)	2.73	4.22	3.54	3.42	4.83	3.46
Provision for unclassified loans and advance	5,013	6,755	7,527	6,744	8,542	8,449
Provision for classified loans and advance	9,532	10,519	9,270	7,480	5,312	3,677
NPL Coverage	151%	119%	150%	140%	109%	151%

Share Information

Market price per share (BDT)	28.70	23.40	21.00	19.40	21.50	17.10
No. of shares outstanding (in million)	1,161	1,132	1,132	1,132	1,132	1,132
No. of shareholders	9,169	9,546	10,502	11,706	13,700	12,072
Earnings per share (BDT)	7.67	6.42	4.27	3.55	2.75	1.59
Dividend (percent)	5 B, 25 C	2.5 B, 17.5 C	17.5 C	17.5 C	17.5 C	15 C
Dividend yield (percent)	10.45	8.55	8.33	9.02	8.14	8.77
Dividend pay-out ratio (percent)	39.10	30.41	40.96	49.27	63.69	94.51
Market capitalization (BDT in million)	33,309	26,495	23,778	21,966	24,344	19,362
Net asset value per share (BDT)	39.97	34.27	29.69	27.26	25.06	24.07
Price earning ratio (times)	3.74	3.56	4.00	5.46	7.83	10.77
Operating Profit per share	1.55	1.49	0.89	0.75	0.60	0.47

Other Information

No. of branches	147	147	146	146	146	146
Number of ATM	159	154	153	151	152	160
No. of employees	3093	2985	2958	2913	2997	3,090
Profit per employee (BDT in million)	4.60	4.78	3.18	3.00	2.75	1.85