



TOGETHER FOR TRANSFORMATION

Prime Bank has always been at the forefront of innovation, collaboration, and sustainable growth. As we celebrate our 30-year journey, the theme "Together for Transformation" reflects our commitment to evolving alongside our customers, employees, partners, and communities.

This transformation is evident in our digital innovations, from the launch of MyPrime, one of the smoothest internet banking platforms in the country, to PrimePay, our Omni Digital Platform, and Al-driven chatbot PrimeAssist, each designed to enhance financial convenience and accessibility.

Our commitment to financial inclusion is reflected in the launch of Prime Agrim for microloan disbursement and our Agent Banking Operations, extending banking services to underserved communities. We have also strengthened our international trade capabilities through initiatives like Export Receivables Financing, Bangladesh's first Secured Overnight Financing Rate (SOFR) based transaction, and our pioneering Interbank Blockchain LC Transaction.

Beyond banking, transformation also means social impact. Through Prime Bank Eye Hospital, we have provided over 180,000 eye care services, while Prime Bank Grammar School continues to nurture the next generation with quality education. Our commitment to economic sustainability is further demonstrated by our enlistment with the United States Department of Agriculture (USDA) for agricultural commodity imports, strengthening Bangladesh's trade landscape.

With a workforce of 2,968 employees, a growing network of 147 branches, 5 Sub-branches and 152 agent banking outlets, and global partnerships across 63 countries, Prime Bank is redefining financial services through innovation, inclusion, and impact.

Together, we are transforming the future of banking, empowering businesses, individuals, and communities to thrive in a dynamic world.

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LETTER OF TRANSMITTAL

20 April 2025

Valued Members of Prime Bank PLC

(Registered Shareholders as on Record Date / Book Closure Date, i.e., 10 April 2025)

Subject: Annual Report for the year ended on 31 December 2024.

Dear Sir / Madam.

Please accept the best compliments from Prime Bank PLC. ("PRIMEBANK" or "Bank").

The undersigned on behalf of the Board of Directors and the Management of PRIMEBANK is pleased to present the Bank's Annual Report for the year ended on 31 December 2024, along with the audited financial statements (consolidated and solo) and notes thereon, financial & operational performance of the Bank, various reports & disclosures (both regulatory & voluntary), and relevant information for your kind perusal and record.

The solo financial statements of the Bank include those of on-shore (main operations) and off-shore banking units, whereas consolidated financial statements include the financial statements of the Bank and its subsidiaries - Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. Pte. Limited, PBL Finance (Hong Kong) Limited, and PBL Exchange (UK) Limited, each presented separately. The general review of this report is based on the solo financials of the Bank, unless explained otherwise, rather than consolidated financial statements.

Please note that this report contains forward-looking statements related to future events & outcomes, which may materially differ from the original plan, assumptions, estimations, or expectations. PRIMEBANK does not guarantee in any way that the expressions made or implied in these statements would be materialized and does not also take any responsibility to update, modify or revise any such statement contained in this report irrespective of whether those are changed by any new event, information or future development or by any other factor. Therefore, undue reliance should not be placed on such statements for making any decision, transaction, or investment with the Bank.

The downloadable PDFs of this report, notices, and forms related to the forthcoming general meeting are available on the Bank's website (https://www.primebank.com.bd/agm).

We request you to kindly make it convenient to attend the 30th Annual General Meeting scheduled on 5 May 2025 at 11.00 a.m.

Yours Sincerely,

Tanvir A Siddiqui, ACS
Company Secretary

For kind information (not organized in terms of seniority):

- Honorable Governor, Bangladesh Bank (BB)
- Honorable Chairman, Bangladesh Securities and Exchange Commission (BSEC)
- Honorable Chairman, Financial Reporting Council (FRC)
- The Registrar, Registrar of Joint Stock Companies & Firm (RJSC&F)
- The Managing Director, Dhaka Stock Exchange PLC. (DSE)
- The Managing Director, Chittagong Stock Exchange PLC. (CSE)
- The Managing Director & CEO, Central Depository Bangladesh Limited (CDBL)
- All Stakeholders of Prime Bank PLC.



CHAIRMAN'S STATEMENT



As we navigate the evolving landscape of banking, characterized by both challenges and opportunities, Prime Bank remains steadfast in its commitment tosustainable growth, propelled by a culture ofinnovation, agility, and prudent stewardship.

Esteemed Shareholders,

It is with profound gratitude and a deep sense of purpose that I present this year's Annual Report. The past year has been a transformative chapter in our journey of 30 years -one that underscores our steadfast commitment to innovation, customer-centric excellence, and sustainable growth. At Prime Bank, we firmly believe that true transformation is not achieved in isolation but through a collective vision that unites our customers, employees, and stakeholders in shaping the future of banking for the next 30 years.

Our theme this year, "Transforming Together," reflects our unwavering dedication to modernizing financial services, pioneering digital advancements, and creating enduring value for all whom we serve. In an era where technology is reshaping industries at an unprecedented pace, Prime Bank remains at the forefront, redefining banking through a seamless fusion of cutting-edge digital solutions, data-driven insights, and financial inclusion.

Our commitment to excellence has translated into extraordinary financial performance and industry-wide recognition. In 2024, Prime Bank's consolidated net profit surged by an impressive 52% to Tk732 crore up from Tk481 crore the previous year. This robust growth is a testament to the strength of our strategic vision, prudent risk management, and ability to adapt to an evolving financial ecosystem.

Moreover, our pursuit of excellence and innovation has been acknowledged on both national and global platforms. We were honored with 15 major Awards last year including AsiaMoney and the Asset Triple A Awards, reaffirming our leadership in digital transformation, sustainable finance, and customer-centric banking. These accolades stand as a testament to our relentless drive to set new benchmarks and redefine industry standards.

As we chart the course for the future, our strategic focus is firmly anchored in elevating customer experiences through next-generation mobile and internet banking platforms that offer seamless, secure, and intuitive financial solutions. We are constantly working on to leverage the dawn of Artificial Intelligence (AI) in various banking platforms, utilizing data analytics to enhance operational efficiency, optimize risk management, and deliver hyper-personalized banking experiences. We are focused towards safeguarding our customers' trust through state-of-the-art security infrastructure, regulatory compliance, and advanced fraud prevention mechanisms. We are Championing financial inclusion by leveraging technology to bridge economic disparities, drive social impact, and support underserved communities.

At Prime Bank, we recognize that transformation is not merely a goal but an ongoing pursuit-one that demands resilience, innovation, and a shared vision for progress. As we navigate this exciting new frontier, our commitment to pioneering modern banking, fostering sustainable growth, and delivering unparalleled value remains steadfast.

I extend my deepest appreciation to our shareholders, customers, employees, and partners for your trust and unwavering support. Together, we are not just embracing change-we are leading it. Let us continue to transform together, forging a future where banking is not only more accessible and efficient but also more visionary and purpose-driven.

Sincerely,

Tanjil Chowdhury



The year 2024 was an extra-ordinary one for us. At Prime Bank, we believe that the success of a bank is intertwined with the success of its people and the nation it serves through a shared journey of progress, resilience, and innovation. This year's theme, "Transforming Together", embodies our commitment to driving meaningful change for our customers, employees, and the broader economy.

Prime Bank continues to evolve as a dynamic financial institution, leveraging technology and strategic foresight to enhance banking experiences. In 2024, our consolidated net profit surged by 52% to BDT 732 crore, up from BDT 481 crore the previous year. This remarkable growth reflects our focus on banking products, nationwide network, sustainable financing and operational excellence. Our digital platforms have also redefined convenience, making banking more accessible and efficient than ever.

People are at the heart of everything we do. Our employees, customers, and stakeholders drive our mission forward. Through continuous investment in talent, service excellence, and financial inclusion, we are creating opportunities for individuals and businesses to thrive. This commitment has been recognized with 15 major Global and National Awards, affirming our leadership in customercentric approach, service innovation, and responsible banking. By supporting entrepreneurs, SMEs, and corporate clients, we are fostering sustainable growth across key industries. Our disciplined approach to risk management, cost optimization, and asset quality ensures resilience, reinforcing our role in building a stable and inclusive financial ecosystem for Bangladesh.

As we move forward, our commitment remains unwavering - to innovate, to empower, and to contribute towards building a prosperous future for all. I extend my heartfelt gratitude to our Chairman, Board of Directors, regulators, stakeholders, colleagues, and valued customers for their trust and collaboration. Together, we are not just adapting to change - we are shaping the future of banking, for the people and for the country.

Hassan O. Rashid Chief Executive Officer

ABOUT THIS REPORT

Annual Report of Prime Bank PLC. ("PRIMEBANK" or "Bank") is a regulatory document, which provides an overview of the Bank's activities, as well as its financial and operational performance. It includes various reports and disclosures, both regulatory and voluntary, along with relevant information related to PRIMEBANK.

This report serves as the primary communication tool for all stakeholders of PRIMEBANK, helping them make informed assessments of the Bank's performance, prospects, and the value generated through its activities. The report is organized into eight broad segments, which cover the following:

1	Prologue & 30th Annual General Meeting	5	Regulatory & Voluntary Disclosures
2	Organizational Overview, Subsidiaries, Affiliates	6	Environmental Social Initiatives
3	Performance Scorecard	7	Auditors' Report & Audited Financial Statements
4	Stewardship & Leadership	8	Other Information

Submission Requirement

Regulation 22 of the Dhaka/Chittagong Stock Exchange (Listing) Regulations 2015 and Condition 9 of the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018 (& its amendments) requires the submission of the annual report (and prescribed publications/communications) containing, amongst others, annual audited financial statements, a report or certificate on compliance with the corporate governance code, the directors report, management discussion & analysis, notice of the annual general meeting, and related information to the BSEC & two stock exchanges. This submission must occur at least 14 (fourteen) days prior to the annual general meeting of the members of the issuer company (i.e., PRIMEBANK), failure of which may result in a financial penalty.

Disclosure Framework

This report contains the disclosures as required under the Companies Act 1994 (& its amendments), Corporate Governance Code 2018 (& amended thereof), Dhaka / Chittagong Stock Exchange (Listing) Regulations 2015, directives/notifications from the Bangladesh Securities and Exchange Commission (BSEC), circulars/guidelines from the Bangladesh Bank, award criteria of professional institutes (i.e., Institute of Chartered Accountants of Bangladesh, Institute of Cost and Management Accountants, & Institute of Chartered Secretaries of Bangladesh), and industry best practices.













Availability of the Report

To attain the global targets set through the Paris Agreement and the broader United Nations Sustainable Development Goals (SDGs), PRIMEBANK has significantly reduced its paper usage by printing the Annual Report only in minimal quantities, adhering to regulatory requirements. This initiative reflects Bank's strong commitment to sustainable practices for reversing the effects of global warming and the goal of building a greener planet as a member of Net Zero Banking Alliance.

However, downloadable PDF version of this report is available at the Bank's website (https://www.primebank.com.bd), which also offers comprehensive and updated information about the PRIMEBANK.



KEY INFORMATION



Basic Information -

Authorized Capital	BDT 25,000,000,000.00
Issued Subscribed & Paid-up Capital	BDT 11,322,834,770.00
Sector / Industry / Category	BANK
Financial Year	1 January 2024 ~ 31 December 2024
Class of Shares	Ordinary Shares
Total number of Outstanding Securities	1,132,283,477 units of equity shares as on 31.12.2024
Voting Rights	One Vote per Ordinary Share



AGM related Information

Number	30 (Thirty)
Type Virtual Meeting	
Date	5 May 2025 (Monday)
Time	11:00 a.m. Bangladesh Standard Time (GMT + 6)
Virtual Address Location	https://agmbd.live/primebank2025
Recommended Dividend	17.50% Cash Dividend & 2.50% Stock Dividend
Record Date	10 April 2025 (Thursday)



Investors Relations Enquiry —

Investors Relation Office	Prime Tower, Plot 8 & 35 (Ground Floor), Airport Road, Nikunja-2, Dhaka-1229.	
Telephone	+880 (2) 41040486	
Mobile	+880 1713554440	
FAX	+880 (2) 55068685	
Email investors.relation@primebank.com.bd		
Website	www.primebank.com.bd	

ATTENDANCE PROTOCOL

The digital platform of Prime Bank PLC. is a facility for holding annual general meetings through virtual mode enabling live broadcasting, both-way communication, and secured electronic voting from an independent service provider appointed by the Bank as per BSEC Directives.

The platform can be accessed from any place around the world by the Members (individual/company/proxy), Director(s), Auditor(s), Scrutinizer, Regulator(s), Employees, and Observer(s), who plan to attend the 30th Annual General Meeting of Prime Bank PLC. from their respective devices (i.e., laptop, desktop, tablet, & smartphone).

A Member or its proxy holder needs to insert BO/Folio ID, name & share held on the Record Date, and other credentials to log in to the digital platform. However, the Director(s), Auditor(s), Scrutinizer, Regulator(s), and Observer(s) need to use their respective Login ID shared by the Bank in advance.

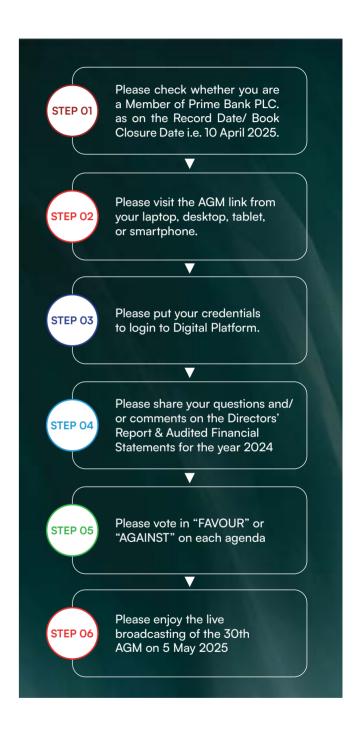
A Member is entitled to cast one vote per share in "FAVOUR" or "AGAINST" on each agenda and the resolutions against respective agendas will be passed by majority votes casted. Notably, voting by means of the poll will be used for the e-voting system at the digital platform as per BSEC Directives.

Voting results (i.e., number & percentage of votes casted in favor & against a resolution) will be published in real-time at the time of approval on the specific agenda item. Notably, the independent scrutinizer shall authenticate the election process & voting results, and submit a report afterwards to the Bangladesh Securities and Exchange Commission (BSEC).

A member can raise questions and/or send comments before and/or during the 30th AGM through the digital platform, in writing, or email to **investors.relation@primebank.com.bd.** The Bank will try to answer all relevant questions during & after the AGM, but also reserves the right to edit and/or reject any questions if it deems to be profane, irrelevant, or otherwise inappropriate for publication.

The digital platform of Prime Bank PLC. ensures upholding of Members' interests & rights with enhanced participation, effective communication, and transparent disclosure of information on a real-time basis.

For any difficulties in accessing the digital platform prior to or during the AGM, an attendee may call **+880 1713554440**.



NOTICE OF THE 30TH ANNUAL GENERAL MEETING

Notice is hereby given to all Members of Prime Bank PLC. ("PRIMEBANK" or "Bank") that the 30th Annual General Meeting (AGM) will be held on 5 May 2025 (Monday) at 11.00 a.m. (GMT + 6) virtually through the web link: https://agmbd.live/primebank2025 to transact the following business and adopt necessary resolutions:

- Agenda 1: To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended on 31 December 2024 together with the Auditors' & Directors' Report thereon.
- Agenda 2: To declare dividend for the year ended on 31 December 2024 as recommended by the Board of Directors.
- Agenda 3: To elect/re-elect Directors.
- Agenda 4: To appoint Statutory Auditors of the Bank for the year ending 31 December 2025 and fix their remuneration.
- Agenda 5: To approve the appointment of the Independent Directors.
- Agenda 6: To appoint Corporate Governance Compliance Auditor for the year ending 31 December 2025 and fix their remuneration.

Members are requested to make it convenient to attend the meeting.

By order of the Board of Directors,

Sd

Tanvir A Siddiqui, ACS Company Secretary Dated, Dhaka

Notes:

- Pursuant to the Bangladesh Securities and Exchange Commission (BSEC)'s Notifications No. BSEC/ICAD/SRIC/2024/318/87 dated 27 March 2024, the AGM will be a virtual meeting of the Members and live webcasted using the digital platform.
- A registered shareholder ("Member"), whose name appeared on the Central Depository System/Register of Members as on the Record Date/
 Book Closure Date (i.e., 10 April 2025), would be eligible to participate & vote by way of poll at the 30th AGM using the digital platform and
 would also be entitled to receive the dividend.
- A Member may also appoint a proxy to participate and vote on his/her/their behalf. Proxy Form or Power of Attorney or Authorization Letter duly signed by a Member and stamped with requisite fee must be submitted to the Investors Relation Office (along with required papers, if any) for verification & attestation not later than 29 April 2025. Upon receipt/presentation of the duly attested valid proxy form/power of attorney/ authorization letter, the nominated person or attorney, or authorized person would be eligible to participate & vote in the AGM.
- The detailed procedures to participate in the virtual meeting by using the digital platform will be published on the Bank's website https://www.primebank.com.bd and in the Annual Report, additional to a separate notification to the Members through email as per CDBL record. Notably, a Member of the Bank holding paper share and nominated person/attorney/authorized person as proxy holder shall have to collect the log in credentials from the Investors Relation Office by submitting required papers not later than 29 April 2025.
- The remote e-voting facility at the digital platform shall be activated a maximum of 72 (Seventy-two) hours before the commencement of the AGM. Notably, an independent scrutinizer shall authenticate the election process and voting results in compliance with the BSEC directive No. BSEC/CMRRCD/2009-193/08 dated 10.03.2021.
- The webcast of the AGM will start at 11.00 a.m. (GMT+ 6) on 5 May 2025 (Monday). The Members are advised to log in to the system before starting of the meeting ensuring ample time to log in and establish connectivity with the digital platform. Please feel free to contact at +880 1713554440 for log in difficulty in accessing the virtual meeting.
- Members are kindly requested to submit their relevant queries through email at investors.relation@primebank.com.bd or in writing to Bank's
 Investors Relation Office at least 3 (three) working days before the day of AGM.
- Pursuant to regulation no. 22(1) of the Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015 and condition no. 9(2) of the BSEC's Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20.06.2018 on Financial Reporting & Disclosure, link of the downloadable PDF copy of the Annual Report 2024, amongst others, to be sent to respective Member's email address as per CDBL record and would also be available at the Bank's website.
- As per BSEC's Circular No. SEC/CMRRCD/2009-193/154 dated 24.10.2013 and regulation 24(2) of the Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015. "no benefit in cash or kind, other than in the form of cash dividend or stock dividend, shall be paid to the holders of equity securities" for attending the ensuing AGM of the Bank.

[Note: Published at Daily Financial Express, Dainik Bonik Barta, and Arthosuchak on 13 April 2025]

PROXY FORM & ATTENDANCE SLIP

PROXY FORM

I/We	of (address		
	being member	of Prime Bank PLC.	("PRIMEBANK") do hereby appointing
Mr./Ms.	of		or
(failing him/her) Mr./Ms	c	of	
as my/our proxy to attend and vote through the digital platf Bank to be held on the 5th day of May 2025 and at any ad		on my/our behalf at	the 30th Annual General Meeting of the
As witness my/our hand this day of 202	25.		
Signature of Proxy	Place a Revenue Stamp of Tk. 100.00 here		Signature of Member(s)
		Folio / BO ID	
Signature verified on behalf of		No. of Shares on Record Date	
PRIMEBANK		Contact	

Note:

- AGM of the Bank can only be attended by the Member(s) or properly constituted Proxy/Attorney. Therefore, any person accompanying the member(s) or proxy shall not be allowed to attend the AGM.
- The Proxy Form, duly signed, stamped, witnessed, and completed in all respects, must be submitted not later than 29 April 2025 at the
 Investors Relations Office of the Prime Bank PLC. located at Prime Tower, Plot-8 & 35 (Ground Floor) Airport Road, Nikunja-2, Dhaka-1229.
- Signature of member(s) shall agree with specimen signature recorded with Bank/Central Depository System/Register of Members.
- For any queries, please communicate at +880 1713554440 and/or e-mail: investors.relation@primebank.com.bd.

ATTENDANCE SLIP

I/We do hereby record my/our attendance at the 30th Annual General Meeting (AGM) of the Bank being held on Thursday, 5 May 2025 at 11.00 a.m. at digital platform.

Signature		
No. of Shares held on Record Date	3	
Folio / BO ID		
Name of the Member(s)/Proxy		

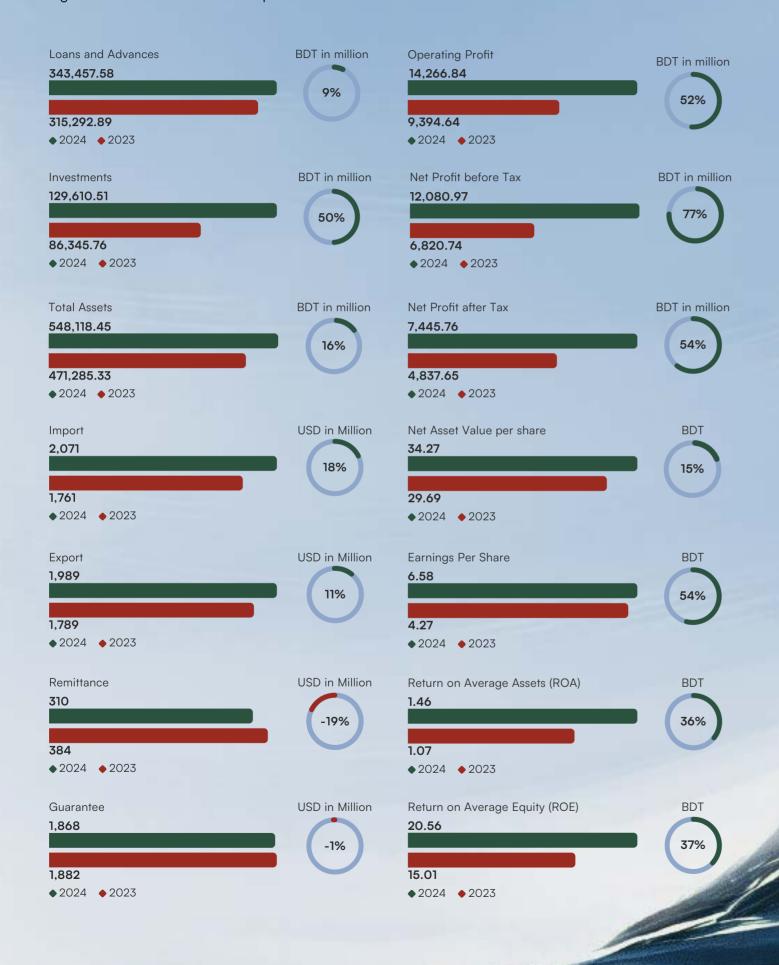
Information checked & signature verified on behalf of PRIMEBANK

Note:

- Attendance Slip must be submitted to the Investors Relations Office of the Prime Bank PLC. located at Prime Tower, Plot-8 & 35 (Ground Floor)
 Airport Road, Nikunja-2, Dhaka-1229.
- Signature of member(s) shall agree with specimen signature recorded with Bank/Central Depository System/Register of Members.
- For any queries, please communicate at +880 1713554440 and/or e-mail: investors.relation@primebank.com.bd.

2024 BY THE NUMBERS

Figures in BDT unless otherwise specified



STOCK PERFORMANCE IN 2024



Stock Info

Type of Instrument	Equity		
ISIN number	BD0116PMBNK2	BD0116PMBNK2	
Class of Shares	Ordinary Shares		
Face Value / Par Value	BDT 10.00		
Market Lot	1 (One)		
Category	A		
Stock/Scrip Code	Dhaka Stock Exchange PLC. Chittagong Stock Exchange PLC		
	PRIMEBANK / 11116	PRIMEBANK / 22013	
Listing Date	28.03.2000	15.11.1999	
Closing Market Price as on 30.12.2024	BDT 23.40	BDT 23.00	
Market Capitalization as on 30.12.2024	BDT 26.50 Billion	BDT 26.04 Billion	



Movement of Closing Price vs. Benchmark Index

9,000.00 7,500.00 4,500.00 10 3,000.00 1,500.00





Movement of Trading Price

	Dhaka	Dhaka Stock Exchange PLC.			Chittagong Stock Exchange PLC.		
Month	High (BDT)	Low (BDT)	Trade Volume (Nos.)	High (BDT)	Low (BDT)	Trade Volume (Nos.)	
January 2024	23.00	22.90	146,337	22.80	22.80	7,500	
February 2024	22.70	22.30	188,155	22.10	22.10	-	
March 2024	22.10	21.50	113,489	21.80	21.80	10,000	
April 2024	22.00	21.80	165,921	22.00	22.00	2,000	
May 2024	19.30	19.10	238,554	19.20	19.20	-	
June 2024	21.80	21.00	198,312	21.00	21.00	100	
July 2024	21.30	20.90	30,874	20.60	20.60	-	
August 2024	24.40	23.10	4,525,645	24.00	23.20	4,800	
September 2024	23.60	23.00	420,290	24.30	24.30	_	
October 2024	22.70	22.50	486,913	22.70	22.70	1,000	
November 2024	23.70	23.40	159,714	23.40	23.10	16,100	
December 2024	23.50	23.30	46,544	23.00	23.00	_	

OWNERSHIP BLUEPRINT



Number of BO & Folio ID

Month	Number
January 2024	10,252
February 2024	10,123
March 2024	10,022
Record Day (7 May 2024)	10,095
April 2024	10,070
May 2024	10,111
June 2024	9,913
July 2024	9,880
August 2024	9,867
September 2024	9,736
October 2024	9,705
November 2024	9,570
December 2024	9,546

Type of Shares as on 31.12.2024

Туре	Number
DEMAT Shares	1,127,209,007
Paper Shares	5,074,470

Top 10 Shareholders as on 31.12.2024

Top to official at off office 200		
Name of the Shareholders	Shareholding %	
National Bank Limited	6.00%	
MJL Bangladesh PLC	4.01%	
Arusha & Co. (Pvt.) Limited	3.81%	
Government of Norway	3.73%	
Mohammed Nader Khan	3.69%	
Azam J Chowdhury	2.79%	
Nafis Sikder	2.51%	
Salma Huq	2.47%	
EC Holdings Limited	2.40%	
Namreen Enterprise Limited	2.27%	

SHAREHOLDER ENGAGEMENT

Prime Bank PLC. strongly believes in the equitable treatment of every Shareholders/Members and maintenance of smooth & interactive relationship with them. The Bank is committed to serving the Shareholders/ Members in an effective & fair manner and addressing all types of grievances & complaints at the earliest.

Information Disclosure Mechanism

The Bank discloses all material information, relevant to its stakeholders, on corporate matters & activities of the Bank at its website and/or national dailies and/or various digital platforms. The dissemination of information is of 3 (three) types:

Continuous Disclosure	Periodic Disclosure	Event-based Disclosure
General information	Quarterly and yearly reporting of financial results and other issues	Information related to administrative & corporate developments

Services Rendered for the Shareholders/ Members

The following services are rendered by the Investors Relationship Team of the Bank:

- 1. General Enquiry.
- 2. Specific queries on Dividend Payment & Tax Deduction.
- 3. Issuance & distribution of Dividend Warrants.
- 4. Revalidation of Dividend Instrument upon demand.
- 5. Issuance of Shareholding Status, Dividend Certificate & Tax Deduction Certificate.
- 6. Dematerialization/ Rematerialization of Shares.
- 7. Transfer & Transmission, including Physical Transfer of Shares.
- 8. Issues related to Lost Physical Shares, Pledge/Lien of Shares, Verification, etc.

The summary of the services rendered during 2024 are as follows:

Dividend Claimed Settled	TDS Issued	Others Queries
90 Cases	413 Cases	88 Cases

Redressal of Investors' Complaint

Prime Bank PLC. always gives extreme priority in mitigating investors' complaints (if any) regarding any inconvenience to uphold the rights of the shareholders/members.

Investors can approach Investors Relationship Team with a complaint or can make an email at the company's designated e-mail address at investors.relation@primebank.com.bd or in writing. Upon receipt of the complaint, immediate steps are taken to resolve the complaint.

Designated Officer at Investors Relation Team

PRIMARY CONTACT	ESCALATION POINT
Kamal Uddin Ahmed	Tanvir A Siddiqui, ACS
Manager, Investors Relation Mobile: +880 1713554440 Telephone: +880 (2) 41040486 Email: investors.relation@primebank.com.bd	Company Secretary Telephone: +880 (2) 55068684 (Direct) Fax: +880 (2) 55068685 Email: cosecy@primebank.com.bd

AGM RETROSPECTIVE



29 th Annual General Meeting		
Date	30 May 2024	
Time	11.00 a.m.	
Venue	Digital Platform	
No. of Participants	312	
Agenda Placed	Ordinary	



	28th Annual General Meeting		
	Date	28 May 2023	
	Time	05.00 p.m.	
	Venue	Digital Platform	
	No. of Participants	235	
ć	Agenda Placed	Ordinary & Special	



27th Annual General Meeting		
Date	12 May 2022	-
Time	11.00 a.m.	
Venue	Digital Platform	
No. of Participants	293	
Agenda Placed	Ordinary	



PRIME BANK AT A GLANCE

Prime Bank PLC. ("PRIMEBANK" or "Bank") is a second generation scheduled commercial bank, established in 1995 by a group of committed and visionary entrepreneurs who conceived the idea of floating a commercial bank with a difference.

The domestic operations of PRIMEBANK include conventional banking, Islamic banking, and banking through alternative delivery channels. It has 147 branches including (5 Islamic Banking branches), 5 Sub-Branches, 160 ATMs/CRMs, and 152 Agent Banking Outlets.

The Bank has 2 (two) local subsidiaries and 2 (two) overseas subsidiaries. Prime Bank Investment Limited, and Prime Bank Securities Limited are involved in full-fledged merchant banking operations and stock dealing & brokerage business respectively. Prime Exchange Co. Pte. Limited is involved in the money transfer business, while PBL Finance (Hong Kong) Limited is involved in trade finance operations.



The Vision of the Bank is to be the leading private commercial bank in Bangladesh, excelling in efficiency, capital adequacy, asset quality, management, and profitability, while maintaining strong liquidity.

The Mission of the Bank is to establish a market-driven, customer-focused institution with an efficient corporate governance structure, continuous improvement of business policies and procedures, and enhanced efficiency through the integration of technology at all levels.

The core values of PRIMEBANK are:

- Deliver: Provide exceptional service to customers, clients, and shareholders by demonstrating a strong passion for meeting the financial needs of individuals, companies, and institutional investors.
- Commitment: Maintain a full commitment to achieving success for customers, teams, and the Bank by adhering to regulatory guidelines.
- Trust: Have trust on the team and collaborate effectively to maximize the capabilities of all segments, ensuring consistency and transparency in interactions with customers and stakeholders.
- Success: Conduct business in an open, direct, and sustainable manner, ensuring that customers, communities, and the
 environment can thrive as well.

The philosophies of PRIMEBANK are as follows:

- For Customers: PRIMEBANK aims to provide the most courteous and efficient service in all aspects of its business. The bank is committed to the innovation in developing new banking products and services.
- For Employees: PRIMEBANK strives to promote employee well-being through competitive remuneration and fringe benefits.
 The bank focuses on maintaining good staff morale through proper training and development, as well as providing opportunities for career advancement.
- For Shareholders: PRIMEBANK is dedicated to generating wealth and ensuring a fair return on investments. The bank seeks to strengthen its position as a stable and progressive financial institution.
- For the Community: PRIMEBANK aspires to be a socially responsible corporate citizen. The bank contributes to national progress by upholding ethical values and best practices while aligning the goals of its stakeholders to improve overall performance.

The Bank prioritizes sustainable growth in business by fostering long-term value creation while maintaining financial stability. Continuous operational, infrastructural, and technological development ensures efficiency, innovation, and competitiveness in a dynamic market. A strong funding mix is maintained to optimize liquidity and support expansion. Holistic employee development is emphasized through training and career growth opportunities, enhancing productivity and engagement. Customer centricity and financial inclusion drive the Bank's efforts to provide accessible and tailored solutions for diverse needs. Integrating Environmental, Social, and Governance (ESG) principles into business operations reflects a commitment to ethical and sustainable practices. Competent leadership and organizational synergy are cultivated to align vision, strategy, and execution. Effective risk management safeguards assets and ensures resilience against financial, operational, and regulatory challenges. Together, these priorities reinforce the Bank's mission to deliver sustainable value to stakeholders while contributing positively to society and the economy.



The Bank's governance principles are built on integrity, accountability, and sustainable value creation for all stakeholders. Upholding ethical standards, the Bank ensures that business decisions generate long-term benefits without compromising moral and legal obligations. Fairness and equitable treatment are prioritized, guaranteeing that employees, shareholders, and other stakeholders are respected and valued. Strict compliance with all applicable laws, regulations, and their underlying spirit reinforces trust and legal adherence. Transparency and accountability are fundamental, guided by the principle of full disclosure to maintain stakeholder confidence. The Bank follows a trusteeship model, where management acts as custodians of shareholders' wealth, ensuring responsible stewardship. A robust risk management framework, supported by strong internal controls and early warning systems, safeguards against financial, operational, and reputational risks. These governance principles ensure ethical leadership, regulatory compliance, and sustainable growth, fostering trust and long-term success.

CORPORATE DIRECTORY



Key Corporate Information —

Name of the Company	Prime Bank PLC.		
Legal Form	Public Limited Company		
Type of Business	Banking		
Key Business Segments	Wholesale Banking, MSME Banking and Consumer Banking		
Date of Incorporation	12.02.1995		
Date of Commencement of Business	12.02.1995		
Bangladesh Bank License number	BRPD(LS-1)/745(21)/2023-9824		
Number of Branches	147 (One Hundred and Forty-Seven) including 16 (Sixteen) SME/Agri and 5 (Five) Islamic Banking branches		
Number of Sub-Branches	5 (Five) Sub-branches		
Number of ATMs/CRMs (own)	160 (One Hundred and Sixty) ATMs/CRMs		
Number of Agent Banking Outlets	152 (One Hundred and Fifty Two) Agent Banking Outlets		
Number of Off-Shore Banking Units	O3 (Three)		
Number of Foreign Correspondents	568 covering 307 banks spread across 63 countries		
Number of Employees	2,968 including 710 female employees as on 16.04.2025		
Subsidiaries	Operational:		
	 Prime Bank Investment Limited (99.99% owned) 		
	 Prime Bank Securities Limited (95.00% owned) 		
	Prime Exchange Co. PTE Limited (fully owned)		
	PBL Finance (Hong Kong) Limited (fully owned)		
	Awaiting NOC from Bangladesh Bank for Permanent Closure:		
	PBL Exchange (UK) Limited (fully owned)		
	Awaiting License from Bangladesh Bank:		
	Prime Bank FinTech Limited (99.99% owned)		
Dedicated CSR Wing	Prime Bank Foundation		
Tax Identification Number (ETIN)	514157948461		
VAT Registration / BIN Number	00000309-0002		
Credit Rating	Long-term: AA ₁ , Short-term: ST-1, Valid till: 30.06.2025, Outlook: Stable		
Stock Exchange Listing Dhaka Stock Exchange PLC. Chittagong Stock Exchange PLC.			



Key Members of the Board of Directors & its Assistive Committees —

Chairman, Board of Directors	Tanjil Chowdhury	
Vice Chairman, Board of Directors	Md. Shahadat Hossain	
	Quazi Sirazul Islam	
Chairman, Executive Committee	Mohammad Mushtaque Ahmed Tanvir	
Chairman, Audit Committee	Dr. Mohammad Mosttafa Shazzad Hasan FCA, CPA, CPFAcct	
Chairman, Risk Management Committee	Imran Khan	
Chief Executive Officer	Hassan O. Rashid	
Company Secretary & Secretary to all Assistive Committees	Tanvir A Siddiqui, ACS	



Officials Two-tier below the Chief Executive Officer

Additional Managing Director	Faisal Rahman	
Deputy Managing Director	Shams Abdullah Muhaimin	
	Md. Ziaur Rahman	
	M. Nazeem A. Choudhury	
	Syed Sazzad Haider Chowdhury	
	Ziaur Rahman	
	Md. Iqbal Hossain	



Officials holding Key Positions

Chief Financial Officer (Acting)	Mohammad Nur Nobi
Chief Risk Officer	Md. Ziaur Rahman
Chief Anti Money Laundering Compliance Officer	Md. Ziaur Rahman
Chief Information Officer	Syed Sazzad Haider Chowdhury
Chief Auditor	Md. Feroz Al Azad
Head of Internal Control & Compliance	Mohammad Jashim Uddin
Chief Technology Officer	A Y M Mostafa



Auditors, Consultants, & Rating Agency of 2024

Statutory Auditors	 M/S MABS & J Partners, Chartered Accountants M/S Hoda Vasi Chowdhury & Co., Chartered Accountants
Compliance Auditor	M/S Suraiya Parveen & Associates, Chartered Secretaries
Tax & VAT Consultant	K.M. Hasan & Co., Chartered Accountants
Cash Incentive Auditors	 Howladar Yunus & Co., Chartered Accountants Hussain Farhad & Co., Chartered Accountants Islam Jahid and Co., Chartered Accountants
Credit Rating Agency	Credit Rating Agency of Bangladesh Limited (CRAB)



Contact

Registered / Head Office	Simpletree Anarkali, Holding No: 89, Plot No: 03, Block: CWS(A), Gulshan Avenue, Gulshan, Dhaka-1212, Bangladesh	
Telephone (PABX)	+880 (2) 55068721-23	
Fax	+880 (2) 55068685	
SWIFT	PRBLBDDH	
24/7 Contact Center	16218 (Local) or +880 9604016218 (from overseas)	
Email address	info@primebank.com.bd	
Website	https://www.primebank.com.bd	

PRODUCTS & SERVICES



— Wholesale Banking: —

Funded Facilities	Non-Funded Facilities	Deposit Products	Services
 Working Capital Trade Finance Factoring Work Order Finance Re-finance Facility Lease Finance Bill Discounting Invoice Financing Supply Chain Finance Green Finance Shariah Based Financing Project Finance ECA Financing 	 Import LC Export LC Letter of Guarantee Documentary Collections Open Account Imports Shipping Guarantee 	 Current Account SND Account Term Deposit FCY Account Shariah Based Deposit Products Government Securities 	 Cash & Liquidity Management Solution Agency Service Employee Banking Debt Capital Market Solutions Trade Financing Solutions Treasury Products Digital Banking PrimePay RemitPrime Host to Host Solution



Retail Banking:

	B "01		
Loan Products	Deposit Scheme	Savings Account	Current Account
 Personal Loan Auto Loan Home Loan Secured Loan/ Overdraft Digital Loan Credit Cards 	 Prime Kotipoti DPS Prime Millionaire Scheme Lakhopoti Deposit Scheme Double Benefit Deposit Scheme Prime Monthly Income Scheme Laksma Puron Deposit Scheme Prime Deposit Premium Scheme Prime Edu DPS 	 Prime First Account Prime Youth Account Prime Women's Savings Account Prime Savings Account Prime Teacher's Account Prime 50 & Plus Savings Account 	 Prime Current Account Prime Personal Retail Account
Fixed Deposit	NRB Banking	Foreign Currency	
 Prime Fixed Deposit Prime I-First FD Prime Fixed Deposit Plus 	 Non Resident Foreign Currency Deposit Account (NFCD) Non Resident Taka Account Diaspora Bonds Prime Porijon Savings Account 	 Resident Foreign Currency Deposit Account (RFCD) Prime Freelancer Foreign Currency Account Prime OBU FC Prime IBA FC Account Prime OBU FC FD Prime Atlas FC 	



CMSME Banking & Agriculture Banking: —

Deposit Products	Loan/Investment Products	Agriculture Banking
 Prime Business Account Prime Business MIS MSME Fixed Deposit Receipt MSME Special Notice Deposit Prime Business DPS Prime Business Plus 	 Anchol Rin Prime Sampad Prime Chalti Prime Emarat Prime Shombhabona Prime Startup Prime Dealer Prime Shongjog Cluster Financing 	 Nabanno (for Any Agri-purpose Loan) Khamar (Farm/Non-Crop Loan) Abad (Crop Loan) Hasanah Abad Hasanah Khamar



Islamic Banking: -

Deposit Account	Deposit Scheme	Investment Products
 Prime Hasanah First Account Prime Hasanah Youth Account Prime Hasanah Savings Account Prime Hasanah Freelancer Prime Hasanah Current Account Mudaraba Special Notice Deposit Prime Hasanah Women's Savings Account Prime Hasanah Personal Retail Account Prime Hasanah Teacher's Account Prime Hasanah 50 & Plus Savings Account Prime Hasanah Porijon Savings Account 	 Prime Hasanah Kotipoti DPS Mudaraba Millionaire Deposit Scheme Prime Hasanah Lakhopoti Scheme Prime Hasanah Double Benefit Scheme Prime Hasanah Monthly Income Scheme (PHMIS) Prime Hasanah Laksma Puron Scheme Prime Hasanah Hajj Scheme Prime Hasanah Term Deposit Prime Hasanah Deposit Premium Scheme Prime Hasanah Edu DPS Prime Profit-First TD Prime Hasanah Term Deposit Plus Sadaqah Jariyah Account 	 Hasanah Personal Investment (Asbab) Hasanah Auto Investment (Burak) Hasanah Home Investment (Manjeel) Hasanah Secured Investment (Quard/ Bai Murabaha/ HPSM)

A JOURNEY OF THREE DECADES

1995 ~ 2000

- Incorporation & Commencement of Banking Business
- Opening of First Conventional & Islamic Branch
- IPO & Listing with the Stock Exchanges

2001 ~ 2005

- Obtained Merchant Banking License
- Obtained Primary Dealership License
- Registered as a Depository Participant
- Formation of Prime Bank Foundation, a dedicated CSR wing

2006 ~ 2010

- Opening of first Off-shore Banking Unit & SME Centre
- Launching of the first ATM, Internet Banking, & SMS Banking
- Formation of 2 local Subsidiaries
- Formation of UK & Singapore subsidiaries
- Issuance of First
 Subordinated Bond & Rights
 Share
- Groundbreaking of Prime Tower

2016 ~ 202

- 2011 ~ 2015

 Launching of Premium

 Banking
 Executi
 Interba
- Banking Service 'Monarch', & Phone Banking
 • Launching of First Business
- Launching of First Business
 World MasterCard Credit
 Card, Islamic Credit Card, &
 JCB Card
- Formation of Hong Kong subsidiary
- Formation of Nursing Institute under Prime Bank Foundation
- Change of Face Value & Market Lot of Shares

2016 ~ 2020

- Launching of "PrimePay" & Agent Banking Operations
- Execution of First Interbank Blockchain LC Transaction
- Holding of First Virtual AGM
- Enlistment with the USDA for import of agricultural commodities

2021 ~ ONWARD

- Launching of RemitPrime, PrimeAssist, MyPrime, Export Receivables financing & international factoring
- Issuance of first digital loan for garment workers, first LC under Export Credit Guarantee Program of USDA, and first SOFR based transaction
- Opening of the Japan Desk
- Inauguration of Prime Tower
- Relocation of Data Center to Prime Tower
- Launching of Diversity & Inclusion Initiative
- Launching of Prime Academia, School Banking Initiative
- Launching of MyPrime Bangla App & Hasanah App
- Formation of MFS Subsidiary

AWARDS & ACCOLADES

Best Loan Adviser Bangladesh The Asset Triple A Awards 2024 January 2024

Best Syndicated Loan **Energy Efficiency** The Asset Triple A Awards 2024 January 2024

Best Syndicated Loan Microfinance & Agribusiness The Asset Triple A Awards 2024 January 2024

Top Tax Payer National Board of Revenue (NBR) January 2024

Best Private Commercial Bank Bangladesh 2024 Brands Review Magazine Award Winner 2024 March 2024

Most Sustainable Bank Bangladesh 2024 Brands Review Magazine Award Winner 2024 March 2024

Most Innovative SME Bank Bangladesh 2024 International Finance Awards 2024 **April 2024**

Best Local Commercial Bank Bangladesh 2024 World Economic Magazine Award 2024 May 2024

Syndicated Loan of the Year Bangladesh Asian Banking & Finance Corporate & Investment Banking Awards 2024 June 2024

Bangladesh's Best Bank for ESG Euromoney Awards for



Best CSR Bank

Best Environmental Sustainable Bank Bangladesh 2024 Global Business Magazine October 2024

Best Investment Bank Bangladesh 2024 Global Business Magazine October 2024

Best Investment Bank Bangladesh 2024 Global Business Magazine October 2024

Leading SME Financial Support Initative - Bangladesh 2024 Global Brand Frontier Awards 2024 by Boston Brand Media November 2024













FOOTPRINTS





Region	No. of Branch
Dhaka*	61
Chattogram	23
Rajshahi	16
Cumilla*	10
Khulna*	14
Sylhet	23
Total	147

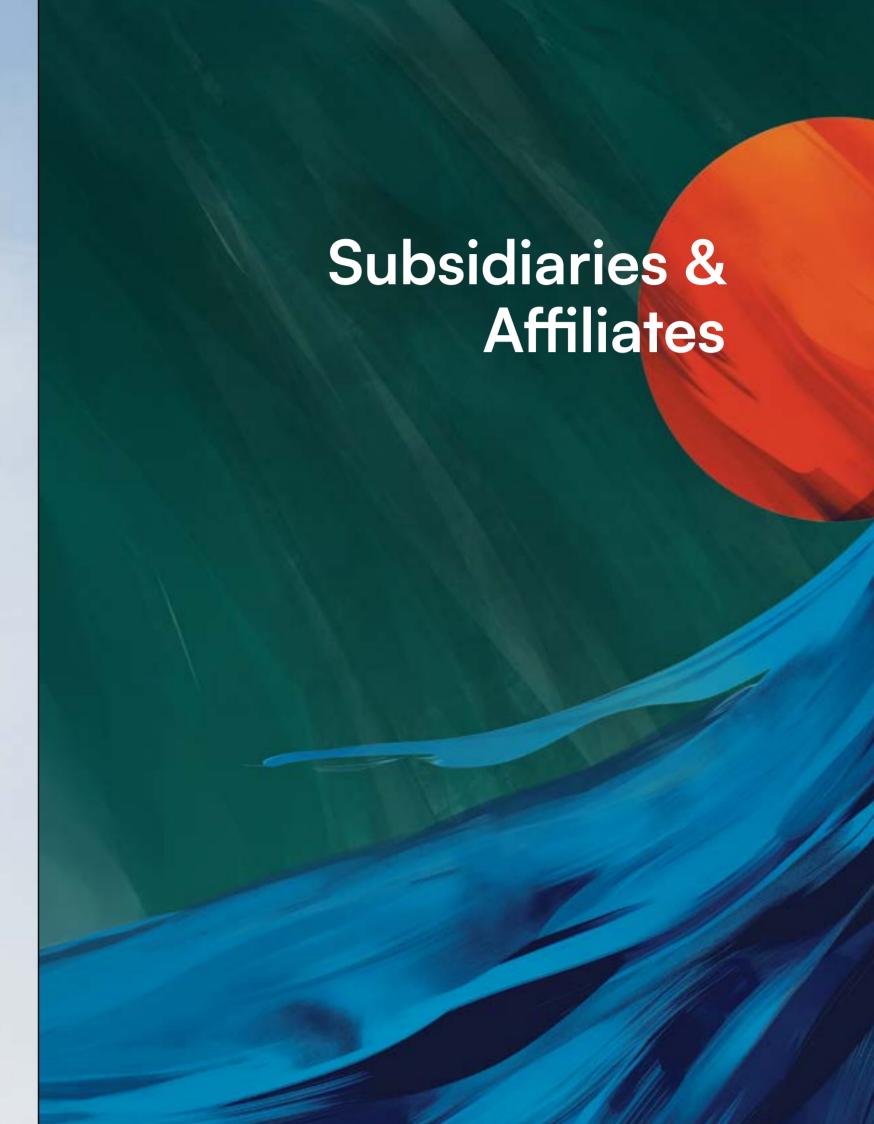
^{*} excluding 5 (five) Sub-Branches



Region	No. of Agent Outlet
Dhaka	43
Chattogram	10
Rajshahi	19
Cumilla	19
Khulna	41
Sylhet	20
Total	152

—ATMs/CRMs-
-ATMS/CRMS-

Region	No. of ATM/ CRM
Dhaka	86
Chattogram	30
Rajshahi	12
Khulna	8
Sylhet	18
Barishal	2
Rangpur	3
Mymensingh	1
Total	160



PRIME BANK INVESTMENT LIMITED



Prime Bank Investment Ltd (PBIL), a subsidiary of Prime Bank PLC., started its journey in 2010 with a paid-up capital of BDT 3,000 million. It offers capital market related services in major locations of Dhaka City.

Towns of Desciones	C. II flantara d Marrala	nat Danaliina ni					
Type of Business		Full-fledged Merchant Banking					
Incorporation	28 April 2010	28 April 2010					
Type of Company	Public Limited Comp	oany					
Contact Details	Mailing Address	Tajwar Center (5th Floor), House: 34, Road No: 19/A, Banani, Dhaka-1213					
	Telephone	+880 (2) 48810315; +880 (2) 48810316, +880 (2) 48810317					
	Fax	+880 (2) 48810314					
	Email	info@pbil.com.bd					
	Website	www.pbil.com.bd					
No. of Branches	2						
No. of Employees	28						
Board of Directors	C. Q. K Mustaq Ahm	ned	Chairman				
	Azam J Chowdhury		Director				
	Md. Ziaur Rahman		Director				
	Anwaruddin Chowdhury		Director				
	Hassan O. Rashid	id Director					
Managing Director & CEO	Syed M Omar Tayub		1				
Key Financial Indicators	Year	2024	2023	2022	2021	2020	
(BDT in million except ratio)	Asset Size	6,083.69	5,992.80	5,678.60	6,680.82	6,918.24	
	Operating Profit	238.20	(0.02)	122.35	76.83	(189.09)	
	Profit after Tax	115.67	134.40	74.20	60.09	(2.18)	
	Return on Assets	1.92	2.30	1.20	0.88	(0.03)	
	Return on Equity	3.69	4.46	2.55	2.12	(0.08)	
Products & Services	 Portfolio Manage Issue Managem Corporate Advis Investment Ban IPO/RPO Service 	ent Service sory Service king Service	 Registrar 	ue service to the Issues iting Service			

PRIME BANK SECURITIES LIMITED



Prime Bank Securities Limited (PBSL), a subsidiary of Prime Bank PLC., started its journey in 2010 with a paid-up capital of BDT 1000.00 million. It is registered as a TREC holder with both bourses - Dhaka Stock Exchange PLC. (DSE) & Chittagong Stock Exchange PLC. (CSE) and fully licensed to work as a stock broker, stock dealer, and full service depository participant.

Type of Business	Stock Dealing & Brokerage						
Incorporation	29 April 2010	29 April 2010					
Type of Company	Private Limited Company						
Contact Details	Mailing Address	Suvastu Muskan Tower, Level 9, 56 Gulshan Avenue, Road-132, Gulshan-1, Dhaka-1212					
	Telephone	+880 9644112233					
	Fax	N/A					
	Email	csu.pbsl@pbsl.com	.bd				
	Website	www.pbsl.com.bd					
No. of Branches	8						
No. of Employees	63						
Board of Directors	M Farhad Hussain, FCA		Chairman				
	Nazma Haque	Nazma Haque		Director			
	Faisal Rahman	Director					
	Tanvir A Siddiqui, AC	CS	Director				
	Khandoker Raihan A	li, FCA	Director				
Managing Director & CEO	Md. Moniruzzaman,	CFA					
Key Financial Indicators	Year	2024	2023	2022	2021	2020	
(BDT in million except ratio)	Asset Size	3,175.83	2,601.60	2,837.35	2,901.15	1,647.25	
	Operating Profit	(462.58)	(144.20)	32.53	240.55	(31.02)	
	Profit after Tax	(253.87)	(188.80)	(119.89)	112.18	(41.05)	
	Return on Assets	(9.75)	(13.89)	(4.18)	4.93	(2.68)	
	Return on Equity	(58.04)	(53.44)	(13.92)	13.07	(5.88)	
Products & Services	Cash Account Portfolio Management						
	Margin Account Buying and selling of securities						
	 Foreign Trading 	Account	 Demat 	/Remat/Transfer	& Transmission o	of Securities	
	Non-Resident Investors Taka Account						

PRIME EXCHANGE CO. PTE LIMITED



Prime Exchange Co. PTE Limited, the first overseas wholly owned subsidiary of Prime Bank PLC., started its journey in 2006 with a paid-up capital of SGD 0.80 million. It was also the first ever fully-owned exchange house in Singapore by any private commercial bank from Bangladesh.

Type of Business	Remittance Collection & Transfer					
Incorporation	6 January 2006					
Type of Company	Private Limited Com	ipany				
Contact Details	Mailing Address	2A Desker Road, (2	2nd floor), Sing	gapore 209549)	
	Telephone	+65 6392 4996,	-65 6392 482	9		
	Fax	+65 6392 4838				
	Email	ceo@primexchang	je.com.sg			
	Website	www.primexchang	e.com.sg			
No. of Branches	3					
No. of Employees	15					
Board of Directors	Tanjil Chowdhury	Chairman				
	Hassan O. Rashid		Director			
	Chandran Nair		Director			
	Mohammed Samiull	ah	Executive Dir	ector		
Chief Executive Officer	Mohammed Samiull	ah				
Key Financial Indicators	Year	2024	2023	2022	2021	2020
(SGD in million except ratio)	Asset Size	3.04	2.07	2.79	1.98	2.13
	Operating Profit	0.10	0.02	0.07	0.20	0.27
	Profit after Tax	0.09	0.01	0.06	0.18	0.26
	Return on Assets	3.50	0.55	2.71	8.86	10.96
	Return on Equity	8.83	1.39	6.63	17.80	25.33
Products & Services	Remittance collection	services in Singapor	e and subseque	ent transfers to B	angladesh, India & F	Philippines.

PBL FINANCE (HONG KONG) LIMITED



PBL Finance (Hong Kong) Limited, a wholly owned overseas subsidiary of Prime Bank PLC., started its journey in 2011 with a paid-up capital of HKD 3.50 million.

Type of Business	Trade Finance						
Incorporation	7 April 2011						
Type of Company	Private Limited Com	ipany					
Contact Details	Mailing Address	Unit 1201, 12/F, Taur Kowloon, Hong Kon	•	1A and 21B, Gran	ville Road, Tsim	Sha Tsui,	
	Telephone	+852 25292710, +8	52 25292719	1			
	Fax	+852 2529 6009					
	Email	nail tnfo@pblfinancehk.com					
	SWIFT						
	Website	N/A					
No. of Branches	1						
No. of Employees	5						
Board of Directors	C Q K Mustaq Ahme	Chairman					
	Hassan O Rashid		Director	Director			
	Tanvir A Siddiqui, ACS Director						
Chief Executive Officer	Md. Shahnewaz						
Key Financial Indicators	Year	2024	2023	2022	2021	2020	
(HKD in million except ratio)	Asset Size	209.64	130.15	233.74	279.60	222.71	
	Operating Profit	4.08	5.87	7.45	4.32	4.22	
	Profit after Tax	3.57	5.06	6.43	3.77	3.72	
	Return on Assets	2.10	2.78	2.50	1.50	1.88	
	Return on Equity	22.26	34.69	56.36	46.14	45.43	
Products & Services	 International trade business Bill Collection, negotiation and discounting Advising of documentary credits & confirmation to credits 						

PRIME BANK FOUNDATION



Prime Bank Foundation, a dedicated CSR Wing of the Bank, started its journey in 2002, aims to offer support in the education & health sector of the society by investing in brighter future to ensure meaningful and lasting progress.

Type of Business	CSR Activities				
Incorporation	12 March 2002				
Type of Company	Company Limited	by Guarantee			
Contact Details	Mailing Address	Airport Road, Nikunja-2, Dhaka-1229			
	Telephone	+8809610932393	+8809610932393		
	Fax	N/A			
	Email	info@primebankfoundation.org			
	Website	https://primebankfoundation.org/			
No. of Employees	16				
Foundation Management	Azam J Chowdhury		Chairman		
Committee	Mohammed Nader Khan		Member		
	Md. Shahadat Hossain		Member		
	Md. Mukul Hossain		Member		
	SM Tamjid		Member		
	C. Q. K. Mustaq Ahmed		Member		
	Chief Executive Of	ficer of Prime Bank PLC.	Member Secretary		
Chief Executive Officer	Major General Md	Nayeem Ashfaque Chowdhury (Retired)	SBP, OSP, SUP, psc, PhD		
Key Programs	Prime Bank G	rammar School			
	Prime College of Nursing, Dhaka				
	 Prime Bank Ey 	ye Hospital			
	 Education Sup 	pport Programme			

PRIME BANK CRICKET CLUB



Prime Bank Cricket Club (PBCC) is one of the leading professional cricket clubs in Bangladesh started its journey in 2012. The club usually participate in the Dhaka Premier Division Cricket League with List "A" status.

Type of Business	Cricket Club	ricket Club		
Incorporation	1 October 2012			
Contact Details	Mailing Address Simpletree Anarkali (Leve		7), 8	9 Gulshan Avenue, Dhaka- 1212
	Telephone	+880 1788722337		
	Fax	N/A		
	Email	info@primebank.com.bd		
	Website	N/A		
Executive Committee	 Tanjil Chowdhu 	ıry	•	Chief Executive Officer, Prime Bank PLC.
	Nazma Haque		•	Chief Financial Officer, Prime Bank PLC.
	 Imran Khan 		•	Company Secretary, Prime Bank PLC.
	 Nafis Sikder 		•	Head of Islamic Banking
	Mohammad Mu	ushtaque Ahmed Tanvir	•	Head of Brand & Communications
	 SM Tamjid 		•	Coach
	Tanveer A Chov	wdhury	•	Manager
President Tanjil Chowdhury				
General Secretary	Tanveer A Chowdhury			
Team Captain	Irfaan Shukkur			
Team Coach	K. H. Talha Jubaer			
Players for 2025 Session	 Naim Sheikh 		•	Arafat Sunny
	Sabbir Hossain		•	Nazmul Islam Apu
	 Zakir Hasan 		•	Nahidul Islam
	 Shahadhat Hos 	sian	•	Hasan Mahmud
	 Irfaan Shukkur 		•	Syed Khaled Ahmed
	Shamim Hossai	in	•	Ifran Hossain Shafiqul Islam
	Abdullah Al Mamu	mun	•	Naeem Ahmed
	 Sajjadul Haque 	Ripon	-	. 1355 111100
	Rishad Hossain			

KEY EVENTS GALLERY



Arrangement for DSE Shariah Index Data Sharing



Implementation of OMS System by Prime Bank Securities Limited





Iftar Party with Customers & Stakeholders by PBL Finance (Hong Kong) Limited



Scholarships under ESP Programme of Prime Bank Foundation



BOARD OF DIRECTORS

Board of Directors is the apex governing body of the Prime Bank PLC. ("PRIMEBANK" or "Bank"), whose members are appointed by shareholders subject to applicable regulatory approvals. They are responsible for setting strategies, formulating policies & guidelines, oversight management, ensuring good governance, and protect the interests of shareholders & stakeholders. The powers, duties, and responsibilities of the Board are determined under the Bank Company Act 1991 (& its subsequent amendments), the Companies Act 1994 (& its subsequent amendments), various directives/notifications from the Bangladesh Securities and Exchange Commission, and various circulars/ guidelines from the Bangladesh Bank.

The Board of Directors of PRIMEBANK are comprised of 19 (nineteen) competent and professionally skilled persons, brief details of whom is given below:

SI.	Name of the Directors	Position/ Designation	Gender	Nationality
1	Tanjil Chowdhury	Chairman	Male	Bangladeshi
2	Md. Shahadat Hossain	Vice Chairman	Do	Do
3	Quazi Sirazul Islam	Do	Do	Do
4	Azam J Chowdhury	Director	Do	Do
5	Mohammed Nader Khan	Do	Do	Do
6	Mafiz Ahmed Bhuiyan	Do	Do	Do
7	Nasim Anwar Hossain	Do	Female	Do
8	Salma Huq	Do	Do	Do
9	Nazma Haque	Do	Do	Do
10	Nafis Sikder	Do	Male	Do
11	Imran Khan	Do	Do	Do
12	Mohammad Mushtaque Ahmed Tanvir	Do	Do	Do
13	SM Tamjid	Do	Do	Do
14	Tanveer A Chowdhury	Do	Do	Do
15	Md. Mukul Hossain	Do	Do	Do
16	C Q K Mustaq Ahmed	Independent Director	Do	Do
17	Khan Ahmed Sayeed Murshid, PhD	Do	Do	Do
18	Nazia Kabir	Do	Female	Do
19	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Do	Male	Do

Core Competencies

- Visionary Leadership
- Strategic Planning
- Financial Management
- Managing Large Organization / GroupAdministration & Governance
- Т--|---| О Г----
- Technology & Economy

- Change Management
- Decision-Making
- Risk Management
- Finance, Accounts, Audit
- Commercial, Banking, & Company Law
- Philanthropy



All 19 (Nineteen)
Directors are
Non-executives

100%



4 (Four) out of 19 Directors are Independent

21%



4 (Four) out of 19 Directors are Female

21%



7 (Seven) out of 19 Directors are below 50 years

37%

ASSISTIVE COMMITTEES OF THE BOARD

Executive Committee

The committee formed with the members of the Board to continue the urgent and daily or routine works between the intervals of two Board meetings and perform as per Board approved terms of reference.

Names	Status in the Committee	Status in the Board
Mohammad Mushtaque Ahmed Tanvir	Chairman	Director
Nafis Sikder	Member	Do
SM Tamjid	Do	Do
Tanveer A Chowdhury	Do	Do
Md. Mukul Hossain	Do	Do
C Q K Mustaq Ahmed	Do	Independent Director
Tanvir A Siddiqui, ACS	Secretary	Company Secretary

Audit Committee

The committee formed with the members of the Board to assist the Board in fulfilling its oversight responsibilities, including but not limited to review of the financial reporting process, system of internal control, management of financial risks, audit process, and the process for monitoring compliance with the laws, regulations, code of business conduct, and related.

Names	Status in the Committee	Status in the Board
Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Chairman	Independent Director
Mohammed Nader Khan	Member	Director
Salma Huq	Do	Do
Khan Ahmed Sayeed Murshid, PhD	Do	Independent Director
Nazia Kabir	Do	Do
Tanvir A Siddiqui, ACS	Secretary	Company Secretary

Risk Management Committee

The committee formed with the members of the Board to play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to scrutinize whether appropriate risk management measures are being put in place & applied and whether adequate capital & provision is being maintained against the risks identified.

Names	Status in the Committee	Status in the Board
Imran Khan	Chairman	Director
Mafiz Ahmed Bhuiyan	Member	Do
C Q K Mustaq Ahmed	Do	Independent Director
Khan Ahmed Sayeed Murshid, PhD	Do	Do
Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Do	Do
Tanvir A Siddiqui, ACS	Secretary	Company Secretary

PROFILE OF THE DIRECTORS

Tanjil Chowdhury

Chairman

- Committee Membership
- Type of Director
- Non-executive Director
- · Nominated Director of EC Holding Limited
- First Appointment Date



Brief Resume

Mr. Tanjil Chowdhury is the Chairman of Prime Bank PLC. He previously served as both a Board Member and the Chairman of the Executive Committee of the Bank. He is also the Chairman of the Prime Exchange Co. Pte. Ltd. and General Secretary of Prime Bank Cricket Club.

He is the Managing Director of East Coast Group, a diversified conglomerate with more than 46 years of experience in the Downstream Hydrocarbons & Energy sector.

Mr. Chowdhury served as President of Bangladesh Merchant Bankers Association (BMBA) for 2014 & 2015 and was the former President of Solar Module Manufacturers Association of Bangladesh (SMMAB). He served as Convener of the Standing Committee on Financial Institutions, Capital Market and Services-2014 and Co-Convener of the Standing Committee on National Energy Strategy for Private Sector Development-2013, Dhaka Chamber of Commerce & Industries (DCCI).

Tanjil Chowdhury is also an advisor to British International Investment, formerly CDC Group Plc, UK's development financial Institution and impact investor with assets of £7.5 billion across the world in emerging economies.

He completed his BA (Hons) in Accounting & Finance with distinction and went on to completing MSc in International Management (Finance) from King's College London, University of London.

Mr. Chowdhury was an elected director of Bangladesh Cricket Board for two terms (April 2014 - September 2021) and served as Chairman of Facilities Management and Age Group Committees of BCB.

Mr. Chowdhury is a regular speaker of various private universities. His lecture topic ranges from Financial Derivatives and Investment strategy to Ship Management and Organizational Behavior.

Directorship and engagement, other than Prime Bank PLC.

- Parkesine Products Ltd
- EC Securities Limited
- EC Holdings Limited
- EC Bulk Carriers Limited
- EC Distribution Ltd
- **EC** Aviation Limited
- MJL Bangladesh PLC.
- Radiant Alliance Limited
- East Coast Shipping Lines Ltd.

- East Coast Trading (Pvt.) Limited

- Bangladesh Trade Syndicate Limited



Mr. Md. Shahadat Hossain is a Sponsor Director of Prime Bank PLC. and currently the Vice Chairman of the Board of Directors.

Md. Shahadat Hossain

Committee Membership

First Appointment Date

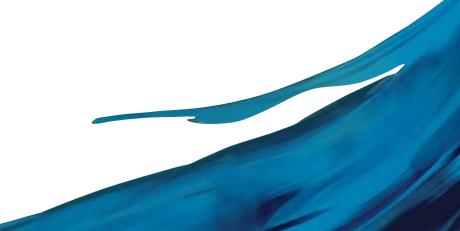
Non-executive Director

Type of Director

Vice Chairman

He is a successful businessman and is associated with different social welfare organizations dedicated to the services of the general masses as an active social worker.

- VIP Shahadat Cold Storage
 - VIP Shahadat Poultry & Hatchery
 - VIP Shahadat Feed Mill





Quazi Sirazul Islam Vice Chairman

- Committee Membership
- Type of Director
- Non-executive Director
- First Appointment Date



Brief Resume

Mr. Quazi Sirazul Islam is a Sponsor Director of Prime Bank PLC. and currently the Vice Chairman of the Board of Directors.

A philanthropist by nature, he was awarded Kabi Jasimuddin Gold Medal, Maulana Akram Khan Gold Medal, Sufi Motahar Hossain Gold Medal, and Atish Dipankar Gold Medal for his contribution to the education & social welfare sectors. He was also awarded MJF (Melvin Jones Fellow) Medal by the Lions International Foundation for his contribution to Society.

He is the former Chairman of Bangladesh Jewelry Association and is a life member of Red Crescent Society, Bangladesh. He is also a member of Gulshan Society, Gulshan Club Limited and Gulshan North Club Limited.

He was an elected Member of Parliament in 1996 and 2001.

Directorship and engagement, other than Prime Bank PLC.

- Amin Jewelers Ltd.
- City Hospital Ltd.
- Bangla Gold (Pvt.) Ltd.

Brief Resume

Azam J Chowdhury is an elite industrialist and entrepreneur in Bangladesh. He is the Chairman and owner of East Coast Group, which manages a diversified portfolio of business. In addition, he is the Chairman of The Consolidated Tea & Lands Company Bangladesh Limited (formerly, James Finlay Limited), largest producer of Tea in

Mr. Chowdhury is also the Managing Director of MJL Bangladesh Limited, an alliance partner of Exxon Mobil Corporation in Bangladesh and engaged in all segments of petroleum downstream operation.

Mr. Azam J Chowdhury has done his graduation and Master's in English Literature from Dhaka University. He is the Director of Omera Petroleum Ltd. one of the largest LPG operators of the country. He is also the Director of Omera Cylinders Ltd. & Omera Fuels Ltd., market leader in LPG business.

Mr. Chowdhury is the former President of LPG Operators Association of Bangladesh (LOAB). He is the President of Bangladesh Ocean Going Ship Owner's Association (BOGSOA). Mr. Chowdhury is the former President of Bangladesh Association of Publicly Listed Companies (BAPLC) and Director of Central Depository Bangladesh Limited (CDBL).

Mr. Chowdhury was the longest serving Chairman of the Board of Directors of Prime Bank Limited, a private sector leading commercial bank. He also served as the Chairman of Green Delta Insurance Company Limited (2001-2005), one of the most successful general insurance companies in Bangladesh. He has also been interviewed in TIME magazine edition December 16, 2019. He got the most prestigious award "Business Person of the Year 2018" jointly given by DHL and The Daily Star.

He is a renowned Golfer and achieved laurels several times in this sporting arena.

Azam J Chowdhury

Director

- Committee Membership
- Type of Director
 - Non-executive Director
- First Appointment Date



- East Coast Trading (Pvt.) Ltd.
- EC Securities Limited
- EC Bulk Carriers Limited
- East Coast Shipping Lines Ltd.
- EC Distribution Limited
- EC Holdings Limited
- Unicom Clean Energy Limited
- Bangladesh Trade Syndicate Limited
- MJL Bangladesh PLC.



Mohammed Nader Khan

Director

- Committee Membership
- Audit Committee
- Type of Director
 - Non-executive Director
- First Appointment Date 12.02.1995



Brief Resume

Mr. Mohammed Nader Khan is a Sponsor Director and the former Chairman of the Board of Prime Bank PLC. In addition, he is a member of the Audit Committee of the Board.

He is an entrepreneur and has the credentials of setting up many prestigious commercial establishments in different sectors with a particular focus on Agriculture & Tea Plantation. In 2010, he received the honorable Prime Minister's award for Tree Plantation while in 2018 he received another award from the Prime Minister for the highest tea production (3,500 Kg) per hectare at the Halda Valley Tea Company Ltd. as against the average production of 1,500 Kg/hectare.

He is a philanthropist and involved in various CSR activities. He is the Chairman of Lion Mukhlesur Rahman Foundation, Zero Club Foot Project, Founder of Cider International School, former Chairman (2021~2022) of Chittagong Club Limited, Ex-Governor (2000~2001) of Lions Club International- District 315 B4 Bangladesh to mention a few.

He is a Trustee Member of ESTCDT (Education Science Technology and Cultural Development Trust) of IUB (Independent University, Bangladesh) & Chittagong Independent University (CIU).

Directorship and engagement, other than Prime Bank PLC.

- Pragati Corporation
- Pedrollo nk Limited
- PNL Water Management Limited
- Polyexprint Limited
- Halda Valley Tea Company Limited
- Pedrollo Dairy & Horticulture Limited
- Polytape Limited
- Hill Plantation Ltd.
- CIDER Education Services Limited
- Halda Fisheries Ltd.
- NUOVO Renewable Energy Ltd.
- Pedrollo Pumps Pvt. Ltd.
- ORKO Health Ltd.
- Polyexlaminate Ltd.
- Halda Solid Wood Flooring Ltd.
- NLI Securities Ltd.

Mafiz Ahmed Bhuiyan

Director

- Committee Membership
- Risk Management Committee
- Type of Director
 - · Non-executive Director
- First Appointment Date 12.02.1995



Brief Resume

Mr. Mafiz Ahmed Bhuiyan is a Sponsor Director and former past Vice Chairman of the Board of Directors of Prime Bank PLC. Currently, he is one of the members of the Risk Management Committee of the Board.

He is a former Trustee/Life Member of Eastern University & South East University and Director of Australian International School (International Holdings Ltd.).

As a businessman, he can be termed as one of the pioneers in the field of RMG in terms of setting up backward linkage industries in collaboration with reputed overseas companies belonging to developed countries.

He takes a keen interest in Games and Sports and is a Member of Kurmitola and Army Golf Club, Dhaka.

- Shepherd World Trade Ltd.
- Shepherd Consultant & Management Ltd.
- Native Holdings Limited
- IPE Technologies
- Citizen Securities & Investment Ltd.
- International Holdings Limited



Salma Huq

Director

- Committee Membership
 - Audit Committee
- Type of Director
 - Non-executive Director
- First Appointment Date 12.02.1995



Brief Resume

Mrs. Salma Huq is a Sponsor Director and former Chairperson of the Executive Committee of Prime Bank PLC. In addition, she is a member of the Audit Committee of the Board.

She is actively engaged in philanthropic activities like providing scholarships to needy students and arranging medical treatment for the poor.

She is one of the founders of Qazi Saleema Huq Women's College and Qazi Saleema Huq Girls' High School.

Directorship and engagement, other than Prime Bank PLC.

- GQ Ball Pen Industries Limited
- GQ Industries Limited
- Maladesh International (Pvt.) Limited
- GQ Foods Limited
- GQ Enterprise Limited
- 5S Enterprise Limited

Nasim Anwar Hossain Director Committee Membership N/A Type of Director Non-executive Director



Brief Resume

Mrs. Nasim Anwar Hossain is the Sponsor Director of Prime Bank PLC. She is the former Vice Chairman of the Board of Directors and the former Member of the Executive Committee of the Board as well. She is also the former member of the Board of PBL Finance (Hong Kong) Limited, a subsidiary of Prime Bank.

First Appointment Date

She is a successful business personality and Director of the Imam Group.

Mrs. Hossain is a Masters in Political Science from Dhaka University.

Mrs. Hossain is an active social worker and takes keen interest in different benevolent and philanthropic activities.

- Prime Cement Limited
- Imam Trading Enterprise
- Lubricants Asia Limited



Nazma Haque Director Committee Membership N/A Type of Director Non-executive Director First Appointment Date 06.06.2004

Brief Resume

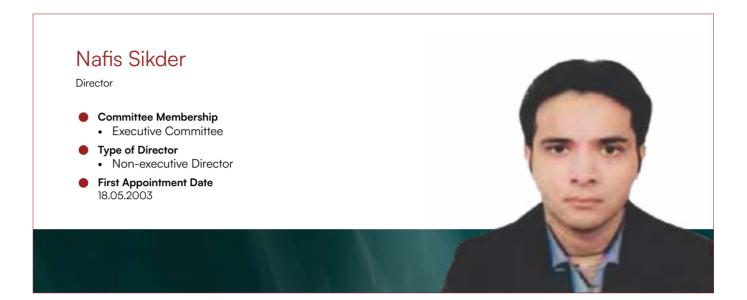
Mrs. Nazma Haque is a Director & former Vice Chairman of Prime Bank PLC.

She is a graduate in Economics from Dhaka University and a successful business personality as well. She is Group Chairman of Bangla Trac Limited. Also Chairman of Bangla Trac Engineering Ltd, Bangla Trac Technology, Bangla Trac Solutions Limited, Bangla Trac Holdings Limited, Bangla Trac Cricket Academy, Asian Gate Limited, ACORN Limited and THANE Technology Limited.

Outside business life, Mrs. Nazma Haque is an active social worker and deeply engaged in social welfare programs in Rajshahi. She is one of the founders of Bangla Trac Cricket Academy, located in Rajshahi and engaged in training under-privileged boys of the locality.

Directorship and engagement, other than Prime Bank PLC.

- Bangla Trac Holdings Limited
- Bangla Trac Limited
- ACORN Limited
- Bangla Trac Rental Services Limited
- B-Trac Engineering Limited (BTRSL)
- B-Trac Technologies Limited
- Asian Gate Ltd.



Brief Resume

Mr. Nafis Sikder is a Director and a member of the Executive Committee of the Board. He is a former member of the Audit Committee of the Board of Prime Bank PLC.

He is the Managing Director of renowned Palmal Group founded by his late father, Engr. Nurul Haque Sikder, a prominent business personality of the early eighties.

He went to Washington University, Saint Louis, Missouri, USA, after completion of 'O' and 'A' level and obtained a BS in Business Administration with distinction.

He is an avid philanthropist and actively contributes to the promotion and expansion of educational institutes by supporting the establishment of new Schools and Colleges.

He is also associated with numerous social welfare and charitable organizations actively supporting the causes of Health Care and poverty alleviation.

- Marina Apparels Ltd.
- Nafa Apparels Ltd.
- Ayesha Clothing Co. Ltd.
- Ayesha Washing Limited
- Ayesha Fashion Limited
- Aswad Composite Mills Limited
- Safaa Sweaters Ltd
- Cortz Apparels Limited
- K.M. Apparels (Pvt.) Ltd.
- Hamza Clothing Ltd.
- Hamza Trims Ltd.
- Hamza Knit Dyeing Mills Ltd.
- Modern Needlecraft Ltd.
- Hamza Fashion Ltd.
- Hamza Logistic Limited
- Dy-Chroma (BD) Limited
- Palmal Garments Ltd.





Imran Khan

Director

- Committee Membership
 - Risk Management Committee
- Type of Director
 - Non-executive Director
- First Appointment Date 21.05.2012



Brief Resume

Mr. Imran Khan serves as the Chairman of the Risk Management Committee and is a former Chairman of the Executive Committee of the Board. He has also held the position of Vice Chairman of the Board of Directors.

As the Managing Director, Mr. Khan oversees several diversified business concerns, including PNL Holdings Ltd, REL Motors Ltd, Crossroad Holdings Ltd, and AZNEO Ltd.

He is a director at Pedrollo nk Limited, a leading company in Bangladesh specializing in the import, sales, and distribution of "PEDROLLO" (an Italian brand) water pumps. The company also acts as the sole agent for renowned brands such as BGFLOW, Itap, HCP, Panelli, and Maxwell in Bangladesh. Additionally, he serves as a director for Halda Valley Tea Company Ltd and Hill Plantation Ltd.

He is an Ex-Cadet of Fauzdarhat Cadet College, Chattogram and completed his postgraduation from North South University, Dhaka.

He is actively involved in corporate social responsibility (CSR) activities and is a member of the governing body of the Lion Mukhlesur Rahman Foundation, a well-known NGO and charitable organization based in Chattogram that serves underprivileged communities across the country. Furthermore, he is a member of Chittagong Club Ltd., Chittagong Boat Club, and Shaheen Golf & Country Club.

Directorship and engagement, other than Prime Bank PLC.

- Prima Enterprise
- PNL Holdings Ltd.
- Polyexprint Limited
- Halda Valley Tea Co. Limited
- PNL Water Management Limited
- Pedrollo nk LimitedPedrollo Dairy & Horticulture Limited
- Hill Plantation Ltd.
- Halda Fisheries Ltd.
- Polytape Limited
- CrossRoad Holdings Ltd.
- REL Motors Ltd. (Represent by PNL Holdings Limited)
- NUOVO Renewable Energy Ltd.
- AZNEO Ltd.
- Pedrollo Pumps Pvt. Ltd.
- Polyexlaminate Ltd.
- Chawkbazar Enterprise



• Nominated Director of Uniglory Cycle Industries Limited

Brief Resume

Mr. Mohammad Mushtaque Ahmed Tanvir is the Chairman of the Executive Committee of the Board of Prime Bank PLC.

First Appointment Date

He, an architect from BUET, started his business career in his own discipline wherein he practiced for 6 years. Subsequently, he joined Uniglory Cycle Components Limited- a sister concern of the Meghna Group as the Managing Director.

He became the Chief Executive Officer (CEO) of the Transworld Bicycle Co. Ltd another unit of the same Group wherein he was largely responsible for planning, programming, designing, and managing the 100% export oriented industry. Within a short span of time, he became the Managing Director of the Uniglory Paper & Packaging Ltd. and director of some of the industries under the group. Finally, he became the Executive Director of Uniglory Cycle Industries Limited, the biggest unit of the group. During his tenure in various capacities, he made himself a symbol of innovation, persistence, and entrepreneurship for the Group.

He is a sportsman with having a deep attachment for playing and managing Basket Ball & Golf. He is also associated with a number of organizations like Cadet College Club Ltd. Gulshan Youth Club, Bogra Golf Club, Mirzapur Ex. Cadet Association. He was also General Secretary of the Athletic Club of EUCSU in BUET.

He is a widely traveled person and led a number of sports teams locally and regionally.

- Antics Graphics Ltd.
- Uniglory Paper & Packaging Ltd.
- Uniglory Cycle Components Ltd.
- Uniglory Packaging Industries Ltd
- Satori Limited



SM Tamjid

Director

- Committee Membership
 - Executive Committee
- Type of Director
 - Non-executive Director
- First Appointment Date 01.11.2020



Brief Resume

Mr. SM Tamjid is a Director and a member of the Executive Committee of the Board of Prime Bank PLC.

He is an ex-cadet of the Rangpur Cadet College and a graduate of finance from the University of Dhaka. Later, he pursued his MBA from Texas A&M University and obtained his master's in information management systems from the prestigious Harvard University.

He has extensive exposure to the investment banking industry with several financial service companies in Boston. He has hands-on experience in the financial market and its technological alliance. Being educated on technology, he wants to portray himself as a tech-

His favorite sport is basketball, and he started to show interest in yoga and golf. He is a current member of the Rangour Golf Club.

Directorship and engagement, other than Prime Bank PLC.

- Priyo Food
- VIP Shahadat Poultry & Agri Concern



Tanveer A Chowdhury is an accomplished business leader with a wealth of experience across several key industries, making him an invaluable asset to the Board of Directors for Prime Bank PLC. As the Managing Director of EC Organic Products Limited, he has been instrumental in establishing the company as a leading player in the organic products market, leveraging his extensive knowledge and

In addition to his work in the organic products industry, Mr. Chowdhury has held leadership roles in the LPG and renewable energy sectors. As the former Senior General Manager of Omera Gas One Limited, he was responsible for overseeing the company's LPG business operations, playing a pivotal role in expanding the company's product offerings and market share. Moreover, Mr. Chowdhury served as a Director of Omera Renewable Energy Limited, where he oversaw the development and implementation of renewable energy projects, working to promote sustainable energy solutions in Bangladesh.

Beyond his impressive achievements in business, Mr. Chowdhury is also a role model in the sports industry and an ardent philanthropist. As the Vice-President of the Bangladesh Boxing Foundation, he has worked tirelessly to promote the sport of boxing in Bangladesh and support young athletes. Moreover, he has achieved personal success in boxing, winning a gold medal in the 51kg weight category of the 2021 Bangladesh Boxing League, an impressive accomplishment that speaks to his unwavering dedication and drive.

In addition to his work in sports and philanthropy, Mr. Chowdhury has also volunteered his time and expertise to support various community groups and organizations, including the Canadian Red Cross in Toronto, Canada. Mr. Chowdhury's commitment to giving back to the community demonstrates his compassion, kindness, and dedication to making a positive impact in the world.

Throughout his career, Mr. Chowdhury has demonstrated a deep understanding of the industries in which he operates, and a strong commitment to promoting sustainability and ethical business practices. His leadership and contributions to the business community have been widely recognized, and he has received numerous industry awards and accolades. With his extensive experience, exceptional skills, and unwavering dedication, Tanveer A Chowdhury is a true leader and role model, capable of driving success and growth.

Tanveer A Chowdhury

Director

Brief Resume

- Committee Membership
- Executive Committee
- Type of Director

expertise to drive the company's success.

- Non-executive Director
- Nominated Director of East Coast Shipping Lines Limited
- First Appointment Date



- Parkesine Products Limited
- EC Aviation Limited
- EC Organic Products Limited



Md. Mukul Hossain

Director

- Committee Membership
 - Executive Committee
- Type of Director
 - Non-executive Director
 - · Nominated Director of MJL Bangladesh PLC.
- First Appointment Date



Brief Resume

Mr. Md. Mukul Hossain is a seasoned professional who currently holds the position of Chief Executive Officer at MJL Bangladesh PLC. With a distinguished career marked by notable achievements, he has emerged as a dynamic leader in the corporate landscape.

Mr. Hossain's journey in the corporate world has been characterized by a commitment to excellence and a relentless pursuit of success. As the CEO of MJL Bangladesh PLC., he has demonstrated exceptional leadership, steering the company to new heights of growth and profitability. His strategic vision and ability to navigate the complexities of the business environment have played a pivotal role in the organization's success.

Bringing a wealth of experience to his role, Mr. Hossain has honed his expertise in various key areas. His proficiency in financial management has been instrumental in ensuring the fiscal health of MJL Bangladesh PLC. Implementing sound financial strategies, he has effectively managed resources, optimized budgets, and enhanced overall financial performance.

Mr. Hossain's career trajectory is a testament to his exceptional leadership and managerial prowess. As the CEO of MJL Bangladesh PLC., he has not only steered the company towards sustained growth but has also established an indelible mark on the corporate world. His multifaceted skills, strategic vision, and commitment to ethical business practices make him a distinguished figure in the realm of business leadership.

Directorship and engagement, other than Prime Bank PLC.

MJL Bangladesh PLC.

Independent Director Committee Membership Executive Committee Risk Management Committee Type of Director

Brief Resume

C Q K Mustaq Ahmed had a long career in the Bangladesh Civil Service starting from 1981. He served in various positions in the government which include Senior Secretary, Ministry of Home Affairs; Senior Secretary, Ministry of Agriculture; Secretary, Bridges Division and Secretary, Ministry of Liberation War Affairs. He retired from the Civil Service in 2015, after serving in the position of Senior Secretary Ministry of Home Affairs.

C. Q. K. Mustag Ahmed

Non-executive Director

First Appointment Date

Later on he served as the founding Chairman of Financial Reporting Council (FRC), the independent government regulator for auditing, accounting and actuarial functions of designated 'Public Interest Entities' i.e. banks and other financial institutions, public and private sector companies and corporations, businesses, industries, NGOs, etc. FRC is also principal regulator for relevant professionals like Chartered Accountants, Cost and Management Accountants, Actuaries, Valuers etc.

Mr. C Q K Mustaq Ahmed obtained B.A. Honours and M.A. degrees in Economics from the Dhaka University. He attended courses and leadership development programs at Harvard University Kennedy School of Government, USA; Birmingham University, UK; Civil Service College Singapore; and International Academy for Leadership, Cologne, Germany.

In his Civil Service career Mr. Ahmed also worked, among various other positions, as DG NGO Affairs Bureau, First Secretary Bangladesh High Commission London, Private Secretary to the Speaker of Parliament, Deputy Commissioner Narayanganj, etc. He served in different capacities in the Cabinet Division, Economic Relations Division (ERD) of the Ministry of Finance, Ministries of Foreign Affairs, Public Administration, Health, Disaster Management and Relief, Food, Textiles, and the Parliament Secretariat.

He also served on the Board of Directors of Bangladesh Krishi Bank, Karma Sangsthan Bank, Social Development Foundation (SDF) and Bangladesh NGO Foundation. He served on the Board of Reckitt Benckiser BD Ltd. as Independent Director for six years.

During his career he travelled more than 45 countries of the world.

Currently in addition to his position as an Independent Director of Prime Bank, Mr. Ahmed is also the Chairman of the Prime Bank Investment Ltd. (PBIL), a subsidiary of PBL.

Directorship and engagement, other than Prime Bank PLC.

Bangladesh NGO Foundation







Brief Resume

Mr. Khan Ahmed Sayeed Murshid, PhD is an Independent Director to the Board of Prime Bank PLC. and He is a Chairman of the Audit Committee & a member of the Risk Management Committee of the

Mr. Murshid is a Development Economist and the immediate past Director- General at the Bangladesh Institute of Development Studies (BIDS), Dhaka,

He also serves as Chairman of the Nagad Bangladesh and Task Force on Re-strategising the Economy and Mobilizing Resources for Equitable and Sustainable Development formed by the Government of Bangladesh.

He combines extensive research experience with familiarity with a wide range of development settings, including Bangladesh, sub-Saharan Africa, Sri Lanka, Indonesia, Pakistan, Myanmar, Thailand, Vietnam, Laos and Cambodia.

He holds a Ph. D. (Economics) degree and a Diploma (Development Economics) from Cambridge University, England. He also obtained M.A. (Economics) and B.A. from University of Dhaka.

Mr. Murshid is the author of several books along with numerous peer-reviewed articles published in leading journals, including the Bangladesh Development Studies, the European Journal of Human Development, World Development, Journal of Agrarian Change, Economic and Political Weekly and the Journal of Development Studies. He also has to his credit numerous other publications in the form of research reports, monographs and contributions to various edited volumes.

Directorship and engagement, other than Prime Bank PLC.

Nazia Kabir Independent Director Committee Membership Audit Committee Type of Director Non-executive Director First Appointment Date 21.11.2024 **Brief Resume** Directorship and engagement, other than Prime Bank PLC. Nazia Kabir is a reputed corporate lawyer with nearly two decades Syed Ishtiag Ahmed and Associates

of experience in commercial, banking, and company law matters. She joined the firm "Syed Ishtiag Ahmed & Associates" in 2005 and became a partner in 2013. As a corporate partner, she represents local, multinational, and international clients on matters involving telecommunications, workplace disputes, mergers and acquisitions, oil and gas, employment matters, legal and regulatory compliance, project financing, and public-private partnership projects. Nazia has successfully closed several transactions supported by the Asian Development Bank, Japan International Cooperation Agency, International Labour Organization, and International Finance Corporation.

In addition to her transactional work, Nazia regularly represents clients in mediation and arbitration proceedings. She has played an integral role in various law reform committees, actively assisting in the drafting and amendment of several notable laws in Bangladesh. Nazia is retained as external counsel for a multinational telecommunications service provider and is a staunch advocate for women's rights. She has been empanelled on sexual harassment dispute resolution committees for several local and multinational companies and conducts training sessions for various multinational companies and institutions on the prevention of sexual harassment in the workplace.

Nazia was called to the Bar of England and Wales by the Honourable Society of Lincoln's Inn, London, in 2004, and subsequently enrolled as an Advocate of the Dhaka District and Sessions Court and the High Court Division of the Supreme Court of Bangladesh.

She takes keen interest in human rights related issues specifically women rights amd empowerment in socio-economical and corporate fields with special concentration in SME involving women.

- Managewell Holdings
- Resource Holding Limited
- EFL Global Limited (Representative of ZedAr Holding Limited)
- AVS Airline Services Bangladesh Limited



Dr. Mohammad Mosttafa Shazzad Hasan FCA, CPA, CPFAcct

Independent Director

- Committee Membership
- Audit Committee
- Risk Management Committee
- Type of Director
 - · Non-executive Director
- First Appointment Date 22.12.2024



Brief Resume

Dr. Mohammad Mosttafa Shazzad Hasan is a professional chartered accountant and a PhD scholar specializing in forensic accounting and financial fraud prevention. He has extensive experience in auditing, accounting, finance, financial fraud investigations, business dispute settlements, anti-money laundering, taxation, and corporate legal issues. Dr. Hasan is a Chartered Accountant, qualified from The Institute of Chartered Accountants of Bangladesh (ICAB), and a Certified Public Accountant (CPA) from the Certified Public Accountants Institute of Ireland. He holds a BBA and MBA in Finance from the University of Chittagong and a Bachelor of Laws (LL.B.) from the National University of Bangladesh. Additionally, he earned a Diploma in Forensic Accounting from Bentwood College in the UK and was awarded a PhD in forensic accounting and financial fraud prevention from Putra Business School of University Putra Malaysia (UPM)[148th position in world raking for 2025]. He is a Certified Professional Forensic Accountant (CPFAcct) and Fellow Member of the Institute of Certified Forensic Accountants (ICFA), USA.

Dr. Hasan has accumulated diverse experience throughout his career, working with prominent local and multinational companies in manufacturing, trading, foreign operations, joint ventures, and Economic Zone Development. His versatility is further demonstrated by his role as a Senior Consultant in the Information and Technology Communication Ministry of the Government of the Republic of Bangladesh. He is currently serving as Convenor of the Standing Committee for the Financial Sector at the Dhaka Chamber of Commerce & Industry (DCCI).

He is deeply interested in theoretical and applied research in international accounting standards, forensic accounting, money and capital markets, and financial fraud investigation. Dr. Hasan regularly appears on TV talk shows and has extensive experience giving lectures at renowned universities, conducting training sessions and seminars, and writing columns for professional journals, magazines, and newspapers.

- CHOWDHURY SHAZZAD MONOWAR Chartered Accountants
- TechFinA BPO and Corporate Advisory Limited
- QOCEPT Asset Management Company Limited



PROFILE OF SENIOR MANAGEMENT



Hassan O. Rashid Chief Executive Officer Experience: 31 years

extensive experience across

Corporate, Risk Management,

SME, and Retail Banking

has provided him with a

broad perspective, resulting in significant achievements

for Prime Bank, Outside of work, Mr. Rashid finds solace

in running and maintains a

serious commitment to golf,

evidenced by his impressive

handicap rating.



Faisal Rahman Additional Managing Director Experience: 29 years



Md. Ziaur Rahman Deputy Managing Director Experience: 29 years



Shams Abdullah Muhaimin Deputy Managing Director Experience: 27 years

Mr. Rashid is renowned in In his diversified experience the banking sector for his adeptness at propelling organizational transformation, leading to substantial growth financial and success. His natural leadership abilities are pivotal in motivating teams toward excellence and achieving Infrastructure organizational goals. With comprehensive knowledge Development of Bangladesh. spanning all banking domains, he specializes in change management, often challenging conventional practices and advocating for innovative approaches. His

of near three decades. Faisal Rahman has worked in several leading global and local institutions. Over the span of his career he has significantly contributed to the Energy & Power, Aviation, and

His area of expertise includes providing comprehensive and innovative financial solutions large and diversified corporate clients. Mr. Rahman is an Omega Certified Credit Professional. He avidly follows and plays tennis in his leisure. Credit Professional. He avidly follows and plays tennis in his

Mr. Md. Ziaur Rahman is the Deputy Managing Director, Chief Risk Officer (CRO), and Chief Anti-Money Laundering Compliance Officer (CAMLCO) of Prime Bank PLC. A seasoned banking professional with 29 years of experience, he has demonstrated exceptional leadership across a wide range of core banking functions.

Throughout his career, Mr. Rahman has served in pivotal roles including Credit Officer, Head of Credit, Head of Large Branches, Head of Syndication and Structured Finance Division, Head of Credit Risk Management (CRM), and Head of Corporate Business. He player. currently supervises and leads several critical departments such as Risk Management. CRM. Credit Administration (CAD), Legal, AML, Credit Monitoring, and Sustainable Finance Department (SFD).

Rahman's extensive experience across business and risk domains has positioned him as a trusted leader in shaping the strategic risk framework and driving sustainable growth for the bank.

Mr. Muhaimin, with near three decades of experience in multinational and local banks, focuses on enhancing financial products and solutions. especially Investment Banking, Corporate Finance, and Transaction Banking. He is passionate about automation and played a crucial role in digitizing Prime Bank's payment systems. His expertise in Debt Capital Market has driven significant investments across various industries. Currently, he oversees Prime Bank's international subsidiaries. Outside work, Mr. Muhaimin enjoys outdoor activities and is an avid squash



M. Nazeem A. Choudhury Deputy Managing Director Experience: 24 years



Md. Iqbal Hossain Deputy Managing Director Experience: 27 years



7iaur Rahman Deputy Managing Director Experience: 32 years



Syed Sazzad Haider Chowdhurv Deputy Managing Director Experience: 27 years

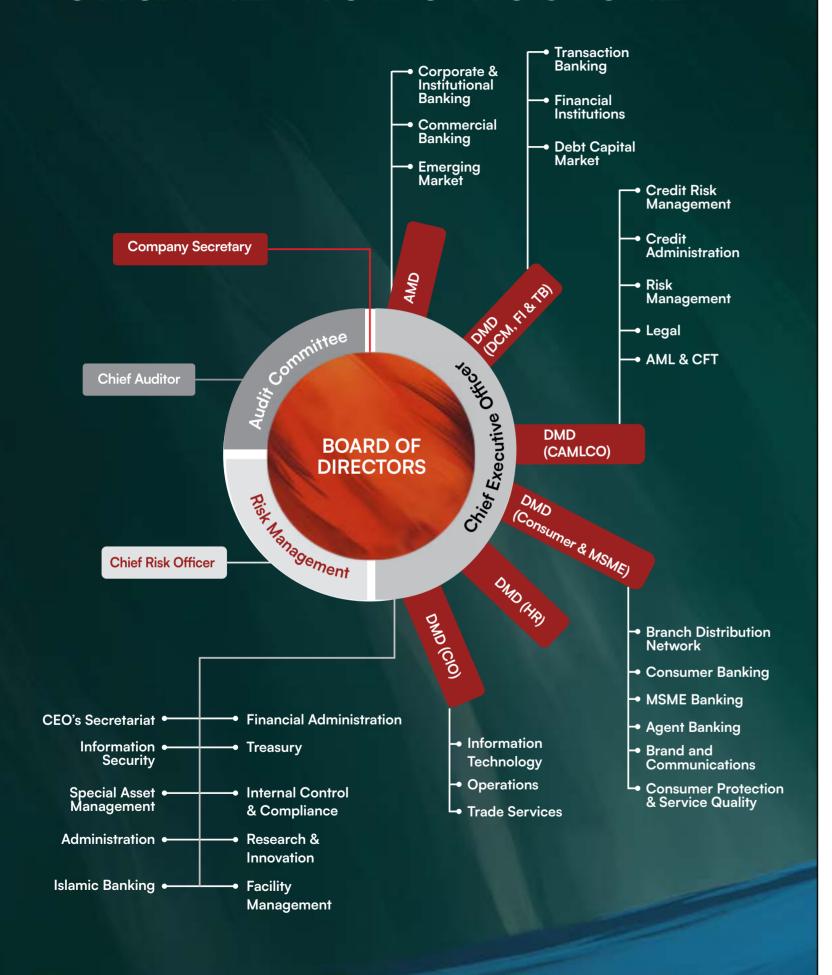
diversified career spanning over two decades. His key areas of expertise are Sales & Marketing, Channel Development and Business Transformation. Prior joining Prime Bank, he worked in multiple capacities at Beximco Pharmaceuticals. MetLife Insurance, Eastern Bank and Meahna Bank, Mr. Choudhury is an MBA and a certified Project Management Professional (PMP)®. He enjoys watching and playing the in Computer Science and game of cricket in his leisure time.

Mr. Hossain, with near three decades of diverse experience across multiple functions and geographies, serving as DMD and Deputy CAMLCO. Before joining in 2004, he worked with organizations such as Bangladesh AEC, UNICEF, and various universities in Hong Kong. He spearheaded the development of the bank's IT infrastructure, automating services and products to meet international standards. Mr. Hossain holds an M.S. Engineering from Shanghai University, China, and M.Sc. & B.Sc. in Applied Physics & Electronics from the University of Rajshahi.

Mr. Rahman has more than three decades of working leading experience in multinational and local Organizations. He is working as DMD and previously worked in Citibank N.A., Standard Chartered Bank, AB Bank PLC., bKash Limited, UNICEF Bangladesh & Bangladesh Civil Service. Mr. Rahman completed his MBA from IBA. University of Dhaka in Finance and MSS & BSS from University of Chittagong in Economics.

Mr. Chowdhury is working as DMD & Chief Information Officer. He has near three decades of working experience in leading banking industry. Prior to his joined, worked in Dhaka Bank PLC. and Eastern Bank PLC. Mr. Chowdhury completed his Master's in International Trade & Business and also in Physics from University of Dhaka. He also completed his Bachelor's in Physics from the same University.

ORGANIZATION STRUCTURE



KEY MANAGEMENT COMMITTEES

MANCOM MANAGEMENT COMMITTEE

SI.	Name	Designation	Status in the Committee
1	Hassan O. Rashid	Chief Executive Officer	Chairman
2	Faisal Rahman	Additional Managing Director	Vice Chairman
3	Md. Ziaur Rahman	Deputy Managing Director	Member
4	Shams Abdullah Muhaimin	Deputy Managing Director	Member
5	M. Nazeem A. Choudhury	Deputy Managing Director	Member
6	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Member
7	Ziaur Rahman	Deputy Managing Director	Member
8	Md. Iqbal Hossain	Head of AML & CFT	Member
9	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Member
10	Md. Asif Bin Idrish	Head of Commercial Banking & Emerging Market	Member
11	Md. Feroz Al Azad	Chief Auditor	Member
12	Mohammad Monowar Hossain	Head of Treasury	Member

ALCO ASSET LIABILITY COMMITTEE

SI.	Name	Designation	Status in the Committee
_1	Hassan O. Rashid	Chief Executive Officer	Chairman
2	Faisal Rahman	Additional Managing Director	Member
3	Md. Ziaur Rahman	Deputy Managing Director	Member
4	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Member
_5	M. Nazeem A. Choudhury	Deputy Managing Director	Member
6	Shams Abdullah Muhaimin	Deputy Managing Director	Member
7	Syed Ibne Shariar	Head of Islamic Banking Division	Member
8	Mamur Ahmed	Head of Branches Distribution Network	Member
9	Mohammad Monowar Hossain	Head of Treasury	Member Secretary

CRMC CREDIT RISK MANAGEMENT COMMITTEE

SI.	Name	Designation	Status in the Committee
_1	Md. Ziaur Rahman	Deputy Managing Director	Chairman
2	Faisal Rahman	Additional Managing Director	Member
3	Md. Abul Kashem	Head of Credit Administration	Member
4	Tanvir Ahmed Mahboob	Head of Special Asset Management	Member
5	Mohammad Monowar Hossain	Head of Treasury	Member
6	Kazi Naim Morshed	Head of Risk Management Division	Member
7	Sumit Roy	SVP, Credit Risk Management	Coordinator
8	Tofail Ahmed	Head of Credit Risk Management	Member Secretary

ERMC EXECUTIVE RISK MANAGEMENT COMMITTEE

SI.	Name	Designation	Status in the Committee
1	Md. Ziaur Rahman	Deputy Managing Director	Chairman
2	Faisal Rahman	Additional Managing Director	Member
3	Shams Abdullah Muhaimin	Deputy Managing Director	Member
4	M. Nazeem A. Choudhury	Deputy Managing Director	Member
5	Md. Iqbal Hossain	Deputy Managing Director	Member
6	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Member
7	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Member
8	Mohammad Jashim Uddin	Head of Internal Control & Compliance	Member
9	Md. Abul Kashem	Head of Credit Administration	Member
10	Md. Asif Bin Idrish	Head of Commercial Banking & Emerging Market	Member
11	Tofail Ahmed	Head of Credit Risk Management	Member
12	Tanvir Ahmed Mahboob	Head of Special Asset Management	Member
13	A Y M Mostafa	Chief Technology Officer	Member
14	Mohammad Monowar Hossain	Head of Treasury	Member
15	Kazi Naim Morshed	Head of Risk Management	Member Secretary

SRP SUPERVISORY REVIEW PROCESS TEAM

SI.	Name	Designation	Status in the Committee
1	Hassan O. Rashid	Chief Executive Officer	Team Leader
2	Faisal Rahman	Additional Managing Director	Member
3	Shams Abdullah Muhaimin	Deputy Managing Director	Member
4	Ziaur Rahman	Deputy Managing Director	Member
5	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Member
6	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Member
7	Mohammad Jashim Uddin	Head of Internal Control & Compliance	Member
8	Md. Abul Kashem	Head of Credit Administration	Member
9	Tofail Ahmed	Head of Credit Risk Management	Member
10	Tanvir Ahmed Mahboob	Head of Special Asset Management	Member
11	Mohammad Monowar Hossain	Head of Treasury	Member
12	Syed Ibne Shariar	Head of Islamic Banking Division	Member
13	Kazi Naim Morshed	Head of Risk Management	Member Secretary

PC PURCHASE COMMITTEE

SI.	Name	Designation	Status in the Committee
1	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Chairman
2	Mamur Ahmed	Head of Branch Distribution Network	Member
3	Mohammad Reaz Ahmad	Head of Operations, Financial Administration	Member
4	Farid Ahmed	SVP, Consumer Banking	Member
5	Syed Rayhan Tarique	Head of Brand & Communications	Member
6	Md. Muktadir Khan Chowdhury	Head of Facility Management	Member Secretary

TSC IT STEERING COMMITTEE

SI.	Name	Designation	Status in the Committee
1	Hassan O. Rashid	Chief Executive Officer	Chairman
2	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Vice-Chairman
3	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Member
4	Md. Ziaur Rahman	Deputy Managing Director	Member
5	Mohammad Jashim Uddin	Head of Internal Control and Compliance	Member
6	Md. Mahbubul Alam	Head of Information Security	Member
7	Ziaur Rahman	Deputy Managing Director	Member
8	Kazi Naim Morshed	Head of Risk Management	Member
9	Md. Mamun Sikder	Head of Legal	Member
10	A Y M Mostafa	Chief Technology Officer	Member Secretary

SC INFORMATION SECURITY COMMITTEE

SI.	Name	Designation	Status in the Committee
_1	Hassan O. Rashid	Chief Executive Officer	Chairman
2	Md. Ziaur Rahman	Deputy Managing Director	Vice-Chairman
3	Syed Sazzad Haider Chowdhury	DMD & Chief Information Officer	Member
4	Mohammad Nur Nobi	Chief Financial Officer (Acting)	Member
5	Mohammad Jashim Uddin	Head of Internal Control and Compliance	Member
6	A Y M Mostafa	Chief Technology Officer	Member
7	Kazi Naim Morshed	Head of Risk Management	Member
8	Farid Ahamed	Unit Head - Governance Risk & Compliance	Member
9	Md. Mahbubul Alam	Head of Information Security	Member

CCC CENTRAL COMPLIANCE COMMITTEE

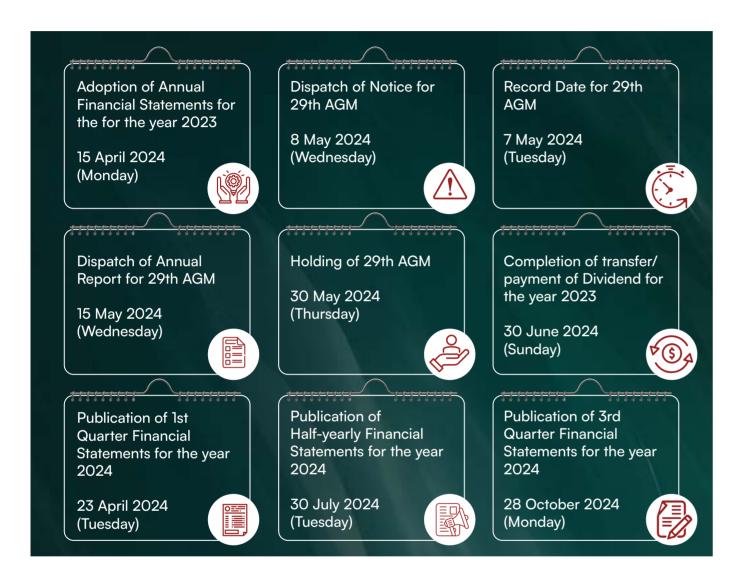
SI.	Name	Designation	Status in the Committee		
1	Md. Ziaur Rahman	Deputy Managing Director	Chairman		
2	Faisal Rahman	Additional Managing Director	Member		
3	Shams Abdullah Muhaimin	Deputy Managing Director	Member		
4	M. Nazeem A. Choudhury	Deputy Managing Director	Member		
5	Ziaur Rahman	Deputy Managing Director	Member		
6	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Member		
7	Tofail Ahmed	Head of Credit Risk Management	Member		
8	Syed Faisal Omar	Head of Financial Institutions	Member		
9	A Y M Mostafa	Chief Technology Officer	Member		
10	Sajid Rahman	Dhaka Area Head - C&IB	Member		
11	Md. Asif Bin Idrish	Head of Commercial Banking & Emerging Market	Member		
12	Mamur Ahmed	Head of Branch Distribution Network	Member		
13	Joarder Tanvir Faisal	Head of Cards & ADC	Member		
14	Sajjad Hossain	Head of Trade Services	Member		
15	Kazi Naim Morshed	Head of Risk Management	Member		
16	Md. Iqbal Hossain	Deputy Managing Director	Member Secretary		

D& DIVERSITY & INCLUSION COMMITTEE

SI.	Name	Designation	Status in the Committee
1	Syed Sazzad Haider Chowdhury	Deputy Managing Director	Head
2	Hasina Fardous	Head of Payroll Banking	Member
3	Sharmin Jahan Khan	Head of Uttara Branch	Member
4	Protity Ayesha	FAVP, Prime Now	Member



FINANCIAL CALENDAR & QUARTERLY PERFORMANCE



Particulars	Q3: 2024	Q3: 2023	H1: 2024	H1: 2023	Q1: 2024	Q1: 2023
Total Assets (BDT in million)	532,153.75	465,045.50	511,811.15	451,064.93	480,080.16	443,450.25
Net Asset Value (NAV) per Share (BDT)	33.68	29.91	32.05	28.69	32.17	29.48
Net Operating Cash Flow per Share (NOCFPS) (BDT)	2.59	4.47	8.67	(0.79)	(1.19)	(1.14)
Operating Profit (BDT in million)	10,397.14	6,856.36	6,679.27	4,227.05	3,002.60	2,005.58
Net Profit After Taxation (BDT in million)	5,102.22	3,511.51	3,293.67	2,210.85	1,455.76	1,024.55
Earnings Per Share (EPS) (BDT)	4.51	3.10	2.91	1.95	1.29	0.90

CREDITRATING

According to BRPD Circular No. 06 issued by Bangladesh Bank on 5 July 2006, it is mandatory for banks to obtain credit ratings. As a result, Prime Bank PLC. underwent a credit rating assessment conducted by the well-known rating agency, The Credit Rating Agency of Bangladesh Limited (CRAB), based on its audited financial statements as of 31 December 2023.



The assigned rating reflects the bank's strengths in various areas, including its operational and financial performance over the years, capitalization, funding and liquidity profile, and asset quality. It is important to note that Prime Bank has demonstrated stable performance even during challenging situations, such as the pandemic and in response to policies implemented by Bangladesh Bank regarding interest rate caps and loan moratoriums. According to an internal report from Bangladesh Bank, Prime Bank PLC. is categorized in the green zone, indicating good financial health.

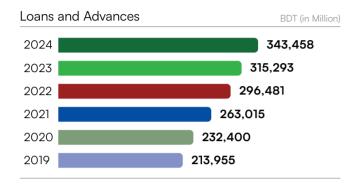
This credit rating also certifies that Prime Bank PLC. has a very strong capacity to meet its financial commitments, is considered to be of very high quality, and is subject to very low credit risk.

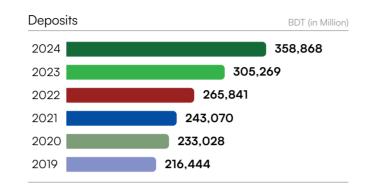
Credit ratings by the rating agencies for the last 5 (five) years:

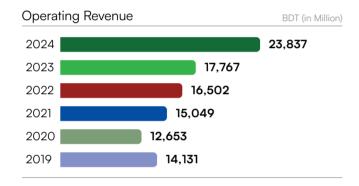
Rating Agency	Financial Year	Long Term Rating	Short Term Rating	Outlook	Ratings Type	Rating Validity
CRAB	31 December 2023	AAl	ST-1	Stable	Initial	Up to 30.06.2025
ECRL	31 December 2022	AA+	ST-2	Stable	Surveillance	Up to 30.06.2024
ECRL	31 December 2021	AA	ST-2	Stable	Surveillance	Up to 30.06.2023
ECRL	31 December 2020	АА	ST-2	Stable	Surveillance	Up to 30.06.2022
ECRL	31 December 2019	АА	ST-2	Stable	Initial	Up to 30.06.2021

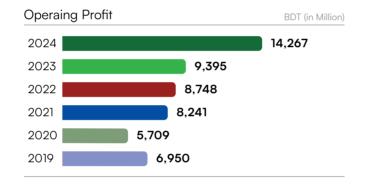
CRAB= Credit Rating Agency of Bangladesh limited, ECRL= Emerging Credit Rating Limited

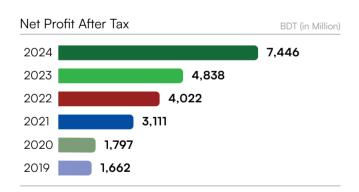
GRAPHICAL FINANCIAL DASHBOARD

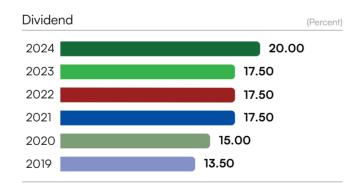


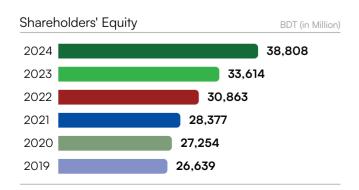


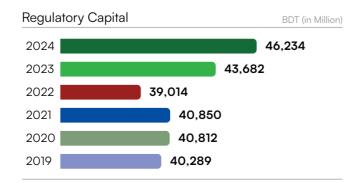


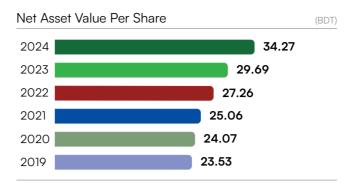


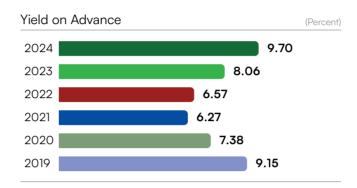


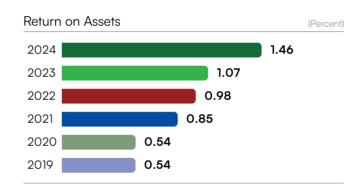


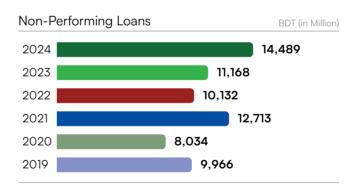




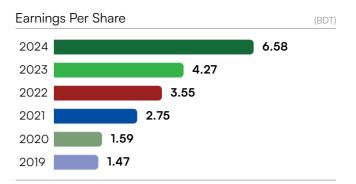


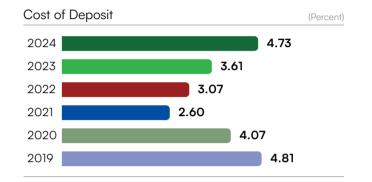


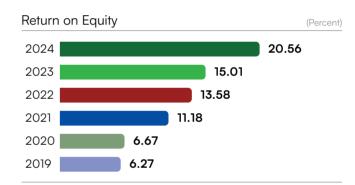


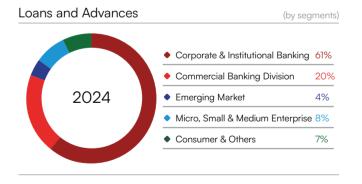












VERTICAL ANALYSIS

BALANCE SHEET

									BDT (<u>in million)</u>
Particulars	2024	%	2023	%	2022	%	2021	%	2020	%
Loans and advance	343,458	62.66%	315,293	66.90%	296,481	68.69%	263,015	67.77%	232,400	67.22%
Propery plant and equipment	6,977	1.27%	6,759	1.43%	7,111	1.65%	6,547	1.69%	6,372	1.84%
Total assets	548,118	100.00%	471,285	100.00%	431,604	100.00%	388,100	100.00%	345,724	100.00%
Deposits and other accounts	358,868	65.47%	305,269	64.77%	265,841	61.59%	243,070	62.63%	233,028	67.40%
Shareholders' equity	38,808	7.08%	33,614	7.13%	30,863	7.15%	28,377	7.31%	27,254	7.88%

PROFIT AND LOSS ACCOUNT

PROFIT AND				<u> </u>				BDT (in milli		
Particulars	2024	%	2023	%	2022	%	2021	%	2020	%
Interest income / profit on investments	31,118	68.04%	24,177	74.03%	18,197	69.10%	14,852	68.01%	15,913	69.21%
Interest / profit paid on deposits, borrowings, etc.	(21,896)	(47.88%)	(14,894)	(45.60%)	(9,834)	(37.34%)	(6,789)	(31.09%)	(10,339)	(44.97%)
Net interest / net profit on investments	9,222	20.16%	9,284	28.43%	8,363	31.76%	8,063	36.92%	5,574	24.24%
Investment income	10,276	22.47%	5,129	15.70%	3,908	14.84%	4,115	18.84%	4,581	19.93%
Commission, exchange and brokerage	2,934	6.41%	1,904	5.83%	3,177	12.06%	1,865	8.54%	1,714	7.45%
Other operating income	1,406	3.08%	1,450	4.44%	1,054	4.00%	1,006	4.61%	785	3.41%
Total operating income	23,837	52.12%	17,767	54.40%	16,502	62.66%	15,049	68.91%	12,653	55.03%
Salary expenses	5,607	12.26%	4,936	15.11%	4,518	17.16%	4,104	18.79%	4,114	17.89%
Other operating expenses	3,963	8.67%	3,436	10.52%	3,236	12.29%	2,704	12.38%	2,830	12.31%
Total operating expenses	9,571	20.93%	8,372	25.63%	7,754	29.44%	6,809	31.18%	6,944	30.20%
Operating profit	14,267	31.20%	9,395	28.76%	8,748	33.22%	8,241	37.74%	5,709	24.83%
Provision for loans and advance & other assets	2,186	4.78%	2,574	7.88%	2,517	9.56%	2,644	12.11%	1,711	7.44%
Total profit / (loss) before taxes	12,081	26.42%	6,821	20.88%	6,232	23.66%	5,596	25.63%	3,998	17.39%
Provision for tax	4,635	10.14%	1,983	6.07%	2,210	8.39%	2,485	11.38%	2,201	9.57%
Net profit after taxation	7,446	16.28%	4,838	14.81%	4,022	15.27%	3,111	14.25%	1,797	7.82%

HORIZONTAL ANALYSIS

BALANCE SHEET

									BDT (<u>in million)</u>
Particulars	2024	24 vs 23	2023	23 vs 22	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19
Loans and advance	343,458	8.93%	315,293	6.34%	296,481	12.72%	263,015	13.17%	232,400	8.62%
Propery plant and equipment	6,977	3.21%	6,759	(4.94%)	7,111	8.61%	6,547	2.75%	6,372	0.18%
Total assets	548,118	16.30%	471,285	9.19%	431,604	11.21%	388,100	12.26%	345,724	7.36%
Deposits and other accounts	358,868	17.56%	305,269	14.83%	265,841	9.37%	243,070	4.31%	233,028	7.66%
Shareholders' equity	38,808	15.45%	33,614	8.91%	30,863	8.76%	28,377	4.12%	27,254	2.31%

PROFIT AND LOSS ACCOUNT

BD`							BDT (in million)		
Particulars	2024	24 vs 23	2023	23 vs 22	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19
Interest income / profit on investments	31,118	28.71%	24,177	32.86%	18,197	22.53%	14,852	(6.67%)	15,913	(20.26%)
Interest / profit paid on deposits, borrowings, etc.	(21,896)	47.02%	(14,894)	51.45%	(9,834)	44.86%	(6,789)	(34.34%)	(10,339)	(11.51%)
Net interest / net profit on investments	9,222	(0.67%)	9,284	11.01%	8,363	3.73%	8,063	44.66%	5,574	(32.63%)
Investment income	10,276	100.34%	5,129	31.26%	3,908	(5.04%)	4,115	(10.18%)	4,581	59.92%
Commission, exchange and brokerage	2,934	54.10%	1,904	(40.08%)	3,177	70.32%	1,865	8.86%	1,714	(20.98%)
Other operating income	1,406	(3.02%)	1,450	37.58%	1,054	4.75%	1,006	28.24%	785	(4.85%)
Total operating income	23,837	34.17%	17,767	7.66%	16,502	9.65%	15,049	18.94%	12,653	(10.46%)
Salary expenses	5,607	13.59%	4,936	9.25%	4,518	10.08%	4,104	(0.23%)	4,114	1.99%
Other operating expenses	3,963	15.35%	3,436	6.18%	3,236	19.65%	2,704	(4.44%)	2,830	(10.09%)
Total operating expenses	9,571	14.31%	8,372	7.97%	7,754	13.88%	6,809	(1.95%)	6,944	(3.31%)
Operating profit	14,267	51.86%	9,395	7.39%	8,748	6.16%	8,241	44.34%	5,709	(17.85%)
Provision for loans and advance & other assets	2,186	(15.08%)	2,574	2.28%	2,517	(4.84%)	2,644	54.55%	1,711	(25.61%)
Total profit / (loss) before taxes	12,081	77.12%	6,821	9.45%	6,232	11.35%	5,596	39.97%	3,998	(14.01%)
Provision for tax	4,635	133.74%	1,983	(10.26%)	2,210	(11.09%)	2,485	12.91%	2,201	(26.32%)
Net profit after taxation	7,446	53.91%	4,838	20.28%	4,022	29.28%	3,111	73.12%	1,797	8.12%

SIX-YEARS FINANCIAL TREND

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(RD	I ın	mıl	lion)

Result of Operation	2024	2023	2022	2021	2020	2019
Interest income	31,118	24,177	18,197	14,852	15,913	19,957
Interest expenses	21,896	14,894	9,834	6,789	10,339	11,684
Net interest income	9,222	9,284	8,363	8,063	5,574	8,273
Investment income	10,276	5,129	3,908	4,115	4,581	2,865
Commission, exchange and brokerage	2,934	1,904	3,177	1,865	1,714	2,168
Other Operating Income	1,406	1,450	1,054	1,006	785	825
Operating income	23,837	17,767	16,502	15,049	12,653	14,131
Operating expenses	9,571	8,372	7,754	6,809	6,944	7,181
Operating profit	14,267	9,395	8,748	8,241	5,709	6,950
Provision for loans and assets	2,186	2,574	2,517	2,644	1,711	2,300
Net profit before tax	12,081	6,821	6,232	5,596	3,998	4,650
Tax including deferred tax	4,635	1,983	2,210	2,485	2,201	2,988
Net profit after tax	7,446	4,838	4,022	3,111	1,797	1,662

(BDT in million)

				(BBT III IIIIIII0II)					
Balance Sheet	2024	2023	2022	2021	2020	2019			
Authorized capital	25,000	25,000	25,000	25,000	25,000	25,000			
Paid-up capital	11,323	11,323	11,323	11,323	11,323	11,323			
Shareholders' equity	38,808	33,614	30,863	28,377	27,254	26,639			
Deposits	358,868	305,269	265,841	243,070	233,028	216,444			
Loans and advances	343,458	315,293	296,481	263,015	232,400	213,955			
Investments	129,611	86,346	69,211	59,144	54,881	46,914			
Property, plant and equipment	6,977	6,759	7,111	6,547	6,372	6,361			
Total assets	548,118	471,285	431,604	388,100	345,724	322,010			
Total liabilities	509,311	438,121	400,656	359,723	318,470	295,371			

(BDT in million except Numbers)

Other Business	2024	2023	2022	2021	2020	2019
Import	240,586	189,782	199,737	223,419	147,811	185,735
Export	231,417	192,727	206,693	154,746	118,091	137,787
Remittance	37,258	42,230	46,786	38,710	49,267	50,353
Guarantee Business	18,683	18,819	12,959	10,410	14,894	20,137
No. of Foreign Correspondents	578	580	596	594	632	650

(BDT in million except ratios)

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Liquidity Measures	2024	2023	2022	2021	2020	2019
Long-term liabilities	235,950	183,662	162,679	170,008	160,503	152,673
Current liabilities	273,361	254,458	238,426	189,982	158,234	142,964
Earning assets	470,679	402,898	365,215	327,996	289,800	264,677
Current assets	302,626	256,740	228,768	211,609	190,528	170,306
Net current assets	29,265	2,282	(9,658)	21,627	32,295	27,342
Credit-deposit ratio (Conventional) (percent)	78.10	79.35	85.30	83.99	79.50	80.11
Credit-deposit ratio (Islamic) (percent)	62.15	87.38	86.16	84.24	68.61	74.67
Current Ratio (percent)	1.11	1.01	0.96	1.11	1.20	1.19
Gearing Ratio (percent)	85.88	84.00	83.43	85.05	84.80	84.43
Total Loan to total assets (percent)	62.66	66.90	68.69	67.77	67.22	66.44
SME Credit Portfolio to Total Loan (in Percent)	8.58	10.49	11.48	12.90	12.53	12.09
Recovery Ratio of Write-off Loans (in Percent)	3.15	2.25	1.14	0.80	2.22	2.89
Liquid asset to total deposit (percent)	43.67	37.46	24.87	23.36	33.33	34.26
Liquid asset to short term liability (percent)	57.34	44.94	27.78	29.92	49.17	51.96
CRR Held (percent)	5.43	4.15	4.12	4.16	4.33	5.60
SLR Held (percent)	30.99	25.42	20.66	23.29	24.64	21.03
Debt Equity Ratio (percent)	13.12	12.53	12.42	12.68	11.69	11.09

(BDT in million except ratios)

Capital Measures	2024	2023	2022	2021	2020	2019
Total risk weighted assets	266,198	248,353	232,470	237,968	236,220	231,300
Tier-1 Capital	33,923	29,469	27,284	25,945	25,105	24,818
Tier-2 Capital	12,311	14,213	11,730	14,905	15,707	15,472
Total capital	46,234	43,682	39,014	40,850	40,812	40,289
Tier-1 Ratio (percent)	12.74	11.87	11.74	10.90	10.63	10.73
Tier-2 Ratio (percent)	4.62	5.72	5.05	6.26	6.65	6.69
Capital to Risk Weighted Asset Ratio (percent)	17.37	17.59	16.78	17.17	17.28	17.42
Leverage Ratio (percent) under Basel-III	5.59	5.73	5.72	5.71	6.23	6.38
Liquidity Coverage Ratio (LCR)	238.89	163.14	131.3	128.5	174.68	173.78
Net Stable Funding Ratio (NSFR)	121.89	113.67	112.29	116.89	124.65	127.30

(BDT in million except ratios)

Operating Performance Ratio (%)	2024	2023	2022	2021	2020	2019
Net interest margin (NIM)	2.78	3.00	2.93	3.18	2.45	3.81
Gross profit ratio	52.12	54.40	62.66	68.91	55.03	54.74
Cost-income ratio	40.15	47.12	46.99	45.24	54.88	50.82
Cost of Deposit (Daily average)	4.73	3.61	3.07	2.60	4.07	4.81
Cost of Fund	7.67	6.54	5.53	5.09	6.68	7.91
Yield on average advance (Daily average)	9.7	8.06	6.57	6.27	7.38	9.15
Spread	4.97	4.45	3.50	3.67	3.31	4.34
Earning asset to total assets (average)	85.08	84.41	83.88	83.78	82.60	81.68
Return on average assets (ROA)	1.46	1.07	0.98	0.85	0.54	0.54
Return on average equity (ROE)	20.56	15.01	13.58	11.18	6.67	6.27
Return on capital employed	5.19	4.29	4.49	4.12	3.02	3.84

(BDT in million except ratios)

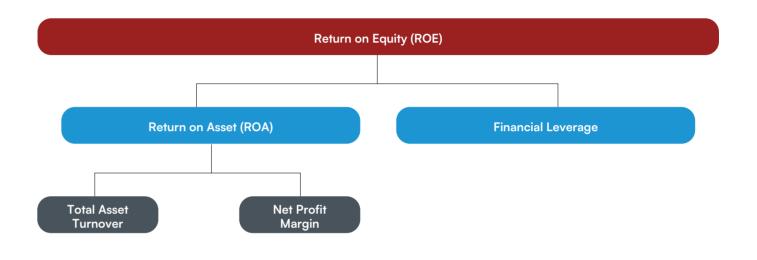
2024	2023	2022	2021	2020	2019
14,489	11,168	10,132	12,713	8,034	9,966
4.22	3.54	3.42	4.83	3.46	4.66
6,755	7,527	6,744	8,542	8,449	6,564
10,519	9,270	7,480	5,312	3,677	3,656
119	150	140	109	151	103
	14,489 4.22 6,755 10,519	14,489 11,168 4.22 3.54 6,755 7,527 10,519 9,270	14,489 11,168 10,132 4.22 3.54 3.42 6,755 7,527 6,744 10,519 9,270 7,480	14,489 11,168 10,132 12,713 4.22 3.54 3.42 4.83 6,755 7,527 6,744 8,542 10,519 9,270 7,480 5,312	14,489 11,168 10,132 12,713 8,034 4.22 3.54 3.42 4.83 3.46 6,755 7,527 6,744 8,542 8,449 10,519 9,270 7,480 5,312 3,677

Share Information	2024	2023	2022	2021	2020	2019
Market price per share (BDT)	23.40	21.00	19.40	21.50	17.10	18.20
No. of shares outstanding (in million)	1,132	1,132	1,132	1,132	1,132	1,132
No. of shareholders	9,546	10,502	11,706	13,700	12,072	12,985
Earnings per share (BDT)	6.58	4.27	3.55	2.75	1.59	1.47
Dividend (percent)	2.5 B, 17.5 C	17.5 C	17.5 C	17.5 C	15 C	13.5 C
Dividend yield (percent)	8.55	8.33	9.02	8.14	8.77	7.42
Market capitalization (BDT in million)	26,495	23,778	21,966	24,344	19,362	20,506
Net asset value per share (BDT)	34.27	29.69	27.26	25.06	24.07	23.53
Price earning ratio (times)	3.56	4.00	5.46	7.83	10.77	12.40

Other Information	2024	2023	2022	2021	2020	2019
No. of Branches	147	146	146	146	146	146
Number of ATM	160	153	151	152	160	160
No. of employees	2985	2958	2913	2997	3,090	3,124
Profit per employee (BDT in million)	4.78	3.18	3.00	2.75	1.85	2.22

DUPONT ANALYSIS

DuPont analysis is a method that includes a thorough review of a company's Return on Equity (ROE), as well as an analysis of its Net Profit Margin, Asset Turnover, and Financial Leverage. More comprehensive perspective of the return on equity of the company's earnings is provided by the DuPont Analysis. Management uses this analysis to take a number of strategic and operational decisions.





Net Profit Margin (PAT/Total Income)



Total Asset Turnover (Total Income/Average Assets)

16.28% 2023

2.24%

14.81%

2023 1.81%



Return on Asset (PAT/Average Equity)



Financial Leverage (Average Asset/Average Equity)

1.46% 2023 1.07% 2024 14.08% 2023 14.00%



Return on Equity (PAT/Average Equity)

2024 20.56% 2023 15.01%

CONTRIBUTION TO NATIONAL EXCHEQUER

605

584

Being a responsible and tax abiding corporate citizen, Prime Bank routinely pays corporate tax on time, now and then even before it falls due. We deposit withheld tax and VAT to govt. exchequer on time deducted from employees' salary as well as payment to customers and vendors. Following graph shows our contribution:

BDT (in Million)

Corporate tax

2,477

Withholding tax

4,034

5,163

4,279

Excise Duty

677

593

■ 2024 ■ 2023



VAT

Government Exchequer

DIRECTORS' REPORT

The Directors of Prime Bank PLC. ("PRIMEBANK" or "Bank") have the pleasure of presenting to the Members (registered shareholders on the Record Date 10 April 2025) the Directors' Report together with the Auditors' Report & Audited Financial Statements of the Bank for the year ended on 31 December 2024.

This report has been prepared in compliance with section 184 of the Companies Act 1994 and condition 1(5) of the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006158/207/Admin/80 dated 03 June 2018 and subsequent amendments titled "Corporate Governance Code".

This report provides relevant disclosures and explanations pertaining to the issues to ensure compliance, transparency, and good corporate governance practices along with the details of the company's business performance, operations, and achievements for the year ended 31 December 2024.

Principal Activities

The principal activities of the Bank are to provide all kinds of commercial banking services, both in conventional and Islamic (within given parameters) modes, to its customers that include extending credit/lending to different types of customers, receiving deposits, Consumer and SME financing, trade financing, project financing, lease and hire purchase financing, credit cards, remittance services, etc.

The Bank also extends services related to foreign currency-denominated assets and liabilities through its 3 (three) licensed Offshore Banking Units (Dhaka EPZ, Chittagong EPZ, & Adamjee EPZ), investment banking & advisory services through its merchant bank subsidiary, share trading services through its brokerage subsidiary, and remittance business through its Singapore subsidiary. Also, PBL Finance (Hong Kong) Limited advises, negotiates, confirms, and provides discounting facilities against LCs originating from PRIMEBANK and other banks in Bangladesh.

Industry Outlook and Possible Future Development in the Industry

The outlook and possible future development in the Banking Industry are presented on page no. 88 as part of Management Discussion and Analysis.

Segment-wise / Product-wise Performance of the Bank

The performance is presented on page no. from 88 to 89 as part of Management Discussion and Analysis.

Cost of Goods Sold, Gross Profit Margin, and Net Profit Margin

The relevant discussion is presented on page no. 89 as part of Management Discussion and Analysis.

Management Discussion and Analysis

Detailed discussion and analysis of the Bank's operation & position, amongst others, a brief discussion on changes in the financial statements is presented on page no. 88 to 90.

Risk and Concerns

The banking industry in Bangladesh is facing significant internal and external risks that threaten its sustainability and operational stability. Key internal risk factors include poor governance, non-performing loans, credit defaults, inadequate risk management frameworks, liquidity mismatches, and cybersecurity vulnerabilities. On the other hand, external risks stem from macroeconomic volatility such as inflation, interest rate fluctuations, and geopolitical tensions along with regulatory changes, compliance failures, climate change and ESG pressures, and fintech disruption.

These combined risk factors disrupt market stability, weaken profitability, expose banks to legal penalties and reputational damage, erode stakeholder trust, and destabilize the broader financial ecosystem. This situation necessitates proactive risk mitigation and adaptive strategies.

The Board is fully aware of these developments and committed to maintaining an effective risk management framework across the Bank & its subsidiaries by timely identification, assessment, and addressing those affecting the short-term and foreseeable future.

Utilization of proceeds from Public or Rights Issues & other instruments and its impact on Financial Performance

The Initial Public Offering (IPO) and Rights Issuance were made in 1999 and 2010 respectively. Later, 4 (four) subordinated bonds were issued in 2010, 2015, 2018, & 2023 for managing capital as per BASEL compliance requirements.

All funds raised under IPO, right issue, and bonds have already been utilized and duly reported to the regulators. No deterioration of financial results was observed after utilizing proceeds from the above instruments.

Extra-Ordinary Activities & their Implications

No events of extraordinary gain or loss, which would require adjustment or disclosure in the financial statements, occurred during the reporting period.

Capital Adequacy

The Capital to Risk Weighted Assets Ratio (CRAR) stands at 17.37% as on 31 December 2024 against the regulatory requirement of 12.50% (minimum total capital ratio plus capital conservation buffer). The Capital Adequacy report is presented on page no. 125.

Credit Rating

Credit Rating Agency of Bangladesh Limited (CRAB) rated the Bank AA1 (pronounced Double A one) in the long term and ST-1 for the short term with a stable outlook having validity up to 30 June 2025. The Credit Rating history is presented on page no. 73.

Financial Statements & its Fairness

The financial statements of the Bank were duly scrutinized by the statutory/external auditors and presented fairly its state of affairs. Also, the financial statements together with the notes thereon have been drawn up in conformity with the Companies Act 1994, relevant IAS and IFRS, relevant securities laws and directives, and Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015.

The Directors confirm to the best of their knowledge that:

- The Financial Statements, prepared by the Management of the Bank, present its state of affairs, the result of its operations, cash flows and changes in equity fairly;
- Proper books of account of the Bank have been maintained;
- Appropriate accounting policies have been consistently applied in preparation of the Financial Statements and that the accounting estimates are based on reasonable and prudent judgement, except voluntary reversion from "revaluation model" to "cost model" for the measurement of Bank's land and building;
- International Financial Reporting Standards (IFRSs) have been followed in preparation of the Financial Statements and any departure therefrom has been adequately disclosed;
- The system of internal control is sound in design and has been effectively implemented and monitored; and
- There is no doubt upon the Bank's ability to continue as a going concern.

Variance between Quarterly Financial Performance and Annual Financial Statements

No significant variance was found between the quarterly & annual financial performances of the Bank for the year 2024. Quarterly Financial Performance is presented on page no. 72.

Significant Deviations from the Last Year's Result

The Net Profit after Tax (NPAT) increased by 53.92% compared to the same period of last year due to the net interest income, investment income and commission, exchange & brokerage.

Key Operating and Financial Data of the Last Six Years

The key operating and financial data for the last six years with graphical presentation are given on page no. from 78 to 80.

Certification of CEO & CFO on Financial Statements for the year 2024

The certificate is presented at Certification on Financial Statements on page no. 109.

Audit Information

The Directors confirm to the best of their knowledge that:

 there is no relevant audit information of which the company's auditors are unaware, and the Directors have taken all the steps that they themselves ought to have taken as Directors in order to make themselves aware of any relevant information and to establish that the Bank's Auditors are aware of that information.

Appointment of Statutory Auditor and Corporate Governance Compliance Auditor

Pursuant to section 210 of the Companies Act 1994, Bangladesh Securities and Exchange Commission (BSEC) order no SEC/CMRRCD/2009-193/104/Admin dated 27 July 2011, the joint statutory auditors of the Bank M/S MABS & J Partners and M/S Hoda Vasi Chowdhury & Co. shall retire at this AGM. Both Firms, being eligible has offered their willingness to be reappointed and the Board of Directors recommended their re-appointment for the year 2025 & continuation till the end of the next AGM at a VAT exclusive remuneration of BDT 50 Lac (Taka Fifty Lac) only (i.e., BDT 25 Lac for each auditor) subject to the required approval of the Members. Notably, the audit fees have been increased significantly to address the increased scope of work under ব্যাংক-কোম্পানী বৃহিঃ নিরীক্ষণ বিধিমালা, ২০২৪।

Also, the Corporate Governance Compliance Auditor M/S Jasmin & Associates (Chartered Secretaries) has offered their willingness to be appointed and the Board of Directors recommended their appointment for the year 2025 at a VAT exclusive remuneration of BDT 70,000.00 (Taka Seventy Thousand) only subject to the approval of the Members.

Director's Profile

The profiles of the Board of Directors, including 5 (five) retiring Directors (who are eligible for re-appointment/re-election at the 30th AGM) and 2 (two) new Independent Directors (whose appointment would be ratified in the same meeting) are presented on the page no. from 44 to 62.

Pattern of Shareholdings

Detailed shareholdings, including patterns, are presented at the Statement of Shareholding on page no. from 104 to 106.

Related Party Transaction

Transactions with related parties are made on a commercial basis on the principle of arm's length and in the ordinary course of business. Disclosure of all related party transactions, including the basis for such transactions, is presented in Notes 49 of the notes to the audited financial statements on page no. 266.

Shareholders Rights

The Board upholds the principle of equal shareholders' rights regardless of their shareholdings. It believes that good Corporate Governance involves open and trusting cooperation between all stakeholders involved in the Company, including the owners of the Company - the Shareholders.

Protection of Minority Shareholders

The Board of Directors is committed to ensuring the highest standards of governance designed to protect the interests of all stakeholders, including the rights of its minority shareholders while promoting integrity, transparency, and accountability. The Board of Directors shall always act in a manner that will be in the best interest of the Company.

Board Meeting and Meetings of its Assistive Committee

The Board of Directors has 3 (three) functional Assistive Committees at present, namely a) Executive Committee, b) Audit Committee, and c) Risk Management Committee. As per BRPD circular letter no. 21 dated 12 May 2024, the role of Nomination & Remuneration Committee (NRC) is carried out by the Audit Committee.

During the year 2024, the Board of Directors met 17 (seventeen) times, the Executive Committee met 8 (eight) times, the Audit Committee met 7 (seven) times, and the Risk Management Committee met 4 (four) times. Leave of Absence were granted to the Directors, who communicated their inability to attend the meetings due to preoccupation. The attendance record of the Directors is shown at the Statement of Attendance Record of the Directors on page no. 102.

Honorarium Paid to the Directors

A total of BDT 2,770,000.00 (exclusive of VAT) has been paid as an honorarium for attending meetings to the Directors during 2024, while a total of BDT 1,650,000.00 (exclusive of VAT) has been paid as monthly honorarium only to the Independent Directors during the same period. Details of both are shown in the Statement of Honorarium Paid to the Directors on page no. 103.

Changes in the Board of Directors

During 2024, two Independent Directors - Mr. Anwaruddin Chowdhury FCA & Dr. Sharif M. N. U. Bhuiyan retired from the Board after serving for one tenure, while two new Independent Directors - Mrs. Nazia Kabir and Dr. Mohammad Mosttafa Shazzad Hasan, FCA were appointed as their replacement. Notably, both of their appointment would be ratified in the forthcoming 30th AGM.

Appointment, Retirement, & Re-Appointment/ Reelection of Directors

At the forthcoming 30th Annual General Meeting (AGM), one-third (1/3rd) of the Directors holding longest in office shall retire as per clause 107 & 108 of Article of Association (AOA) of the Bank, applicable laws, and regulatory directives/notifications/circulars.

Accordingly, Mr. Tanjil Chowdhury, Mr. Quazi Sirazul Islam, Mr. Mohammed Nader Khan, Mrs. Salma Huq, and Mr. Nafis Sikder will retire at the forthcoming 30th AGM. Being eligible, all retiring Directors are proposed by the Board of Directors for re-appointment/re-election at the 30th AGM. Also, the appointment of two new Independent Directors - Mrs. Nazia Kabir and Dr. Mohammad Mosttafa Shazzad Hasan, FCA would be ratified in the same meeting.

Internal Control & Compliance

The Board, together with its Audit Committee, has established an effective internal control system that operates independently from the management. They remain vigilant in monitoring the performance of this internal control system to ensure a satisfactory qualitative standard for the bank's loan & investment portfolio. Additionally, the Board reviews the reports forwarded by the Audit Committee concerning compliance with the recommendations made in both internal & external audit reports, as well as various inspection reports from Bangladesh Bank.

Risk Management

The Board ensures the risk oversight primarily through its Risk Management Committee and approves the risk appetite, risk tolerance, risk limit, & risk strategies proposed by the Management.

Governance of the Board of Directors of Subsidiary Companies

The Bank's representation in the subsidiary company's Board was ensured in line with condition 2 of the Corporate Governance Code 2018. Minutes of the Board meetings of the subsidiary companies were placed before the Board of the holding company, duly reviewed, and then recorded. The Audit Committee of the Board of the Bank also reviewed the periodical & annual financial statements of the subsidiaries.

Notice of the Meeting

The notice of the 30th Annual General Meeting, duly served on 13 April 2025, is shown on page no. 14.

Declaration of Dividend (Cash or Stock and Interim or Final)

The Board of Directors of the Bank recommended a 17.50% Cash & 2.50% Stock dividend for the year 2024, which is subject to the approval of Members in the ensuing 30th AGM scheduled on 5 May 2025. No cash or stock dividend was declared as an interim dividend during 2024.

The proposed stock dividend has been declared to strengthen the capital base of the Bank in order to support business growth and has been declared out of the current year's profit, capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Bank or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

The dividend distribution policy as adopted by the Board, and year-wise dividend declaration (including outstanding & unclaimed dividends) are shown on page no. 122, and page no. 107 to 108 respectively.

Financial Results and Appropriations

The Directors are pleased to report the financial results for the year 2024 and recommend the following appropriations:

Particulars	2024	2023
Profit before taxation	12,080,970,966	6,820,744,392
Less: Provision for tax	4,635,207,253	1,983,097,753
Profit after tax	7,445,763,713	4,837,646,639
Add: Un-appropriated profit brought forward	8,232,037,888	5,375,887,334
Profit available for distribution (a)	11,665,612,453	6,737,369,993
Less: Appropriations		
Statutory reserve	-	-
Dividend (Cash) (b)	2,264,566,954	1,981,496,085
Un-appropriated profit C/F (c)	13,413,234,647	8,232,037,888

(a) Excludes deferred tax income (i.e., BDT 4,012,189,148 for 2024 and BDT 3,476,163,980 for 2023) which is not distributable as dividend as per Bangladesh Bank BRPD circular no.11 dated 12 December 2011.

- (b) Recommended by the Board of Directors.
- (c) Includes deferred tax income (i.e., BDT 4,012,189,148 for 2024 and BDT 3,476,163,980 for 2023), which is not distributable as dividend.

Events subsequent to Balance Sheet

The Directors are aware of the following matter or circumstance that has arisen since the end of the year 2024 up to the date of approval of financial statements by the Board of the Bank that may significantly affect the operations of the Bank, the results of its operations or its state of affairs:

 The Board of Directors in its 573rd meeting held on 13 March 2025 recommended a 17.50% Cash & 2.50% stock dividend for the year 2024.

Human Resources

PRIMEBANK recognizes employees as the primary source of its competitiveness and continues to focus on their development. It believes in equal opportunity & competency in the workplace irrespective of race, religion, sex, and color. The relationship between the management and the employees in the company was excellent throughout the year.

Environment, Health & Safety

The Bank places utmost priority on promoting a congenial environment and health & safety culture and continuous improvement of the same in line with local legislation, international guidelines, and best practices.

Insider Trading

The members of the Board, its assistive committees, its Senior Management & their family members were not involved in any insider trading and did not violate the provision concerning insider trading as per available records.

Compliance with Laws and Regulations

The Bank is not engaged in any activities contravening the laws and regulations.

Corporate Governance Approach

The Bank recognizes that a robust & sound governance framework is vital for value creation for its stakeholders and sustainable operation. The Board of Directors & Management are pledged bound to continue implementing the highest standards of Corporate Governance in the Bank through a culture of accountability, transparency, and well-understood policies and procedures.

The Corporate Governance Report on page no. from 98 to 102 provides a detailed view of the approach.

Certification on Compliance of the Corporate Governance Code

The certificate issued by M/S Suraiya Parveen & Associaties, Chartered Accountants is shown on page no. 112.

Corporate Social Responsibility

The Bank spent BDT 49,224,554 as CSR Expense in 2024. The expenditure in education, health, environment (climate change mitigation & adaptation), and others sectors are

27.69%, 17.55%, 10.59%, and 44.17% respectively. This is additional to its donation & sponsorship for various events and expenditure by the Prime Bank Foundation, dedicated CSR wing of the Bank.

Contribution to the National Exchequer

The Bank contributed BDT 9,802 million to the national exchequer in the form of taxes and VAT in 2024. A Comparative contribuition is presented on page no. 82.

Recognition

PRIMEBANK is being recognized by various entities as a reward for its relentless efforts to the best practices in its operation, financial reporting, and required disclosures. Notable awards/recognition achieved in 2024 are:

- Best Loan Adviser, Best Syndicated Loan for Energy Efficiency, and Best Syndicated Loan for Microfinance & Agribusiness by The Asset Triple A Awards 2024.
- Best Retail, Best Environmental Sustainable, Best Investment Bank, and Best CSR Bank Bangladesh by Global Business Magazine 2024.
- Best Private Commercial Bank, Most Sustainable Bank Bangladesh by Brands Review Magazine Award Winner 2024.
- Syndicated Loan of the Year by Asian Banking & Finance Corporate & Investment Banking Awards 2024.
- Leading SME Financial Support Initiative Global Brand Frontier Awards 2024 by Boston Brand Media.
- Most Innovative SME Bank by International Finance Awards 2024.
- Best Local Commercial Bank by World Economic Magazine Award 2024.
- Bangladesh's Best Bank for ESG by Euromoney Awards for Excellence 2024.
- Top Tax Payer by National Board of Revenue (NBR).

Conclusion

The Board extends its heartfelt gratitude to all members of the Prime Bank family for their continuous efforts & hard work toward the success of the Bank. The Board also expresses its sincere appreciation to all valued customers, regulators, and all other stakeholders who have trusted the Bank for the last 30 years of its journey and reposed their confidence in us.

Lastly, the Board reassures all that the Bank will further strengthen its foothold in the banking industry by continuing its legacy of finding success in all adversities that may come our way.

Thank You.

For and on behalf of the Board of Directors.



Tanjil Chowdhury

MANAGEMENT DISCUSSION & ANALYSIS

The Chief Executive Officer of Prime Bank PLC. ("PRIMEBANK" or "Bank") has the pleasure of presenting to the Members (registered shareholders on the Record Date/Book Closure Date i.e., 10 April 2025) the Management Discussion and Analysis for the year ended on 31 December 2024.

This report has been prepared in compliance with condition 1(5) of the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006158/207/Admin/80 dated 03 June 2018 and subsequent amedment titled "Corporate Governance Code 2018". This report provides, among others, a detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements.

Overview of 2024

According to the Asian Development Outlook April 2025 issued by ADB, GDP growth slowed to 4.2% in fiscal year 2024 from 5.8% in the previous fiscal year. On the demandside, consumption and investment contributed to growth but net exports dragged down GDP growth. Inflation rose to an average of 9.7% from 9.0%, fiscal deficit narrowed to 4.0% of GDP from 4.6%, money supply growth fell to 7.7% from 10.5%, the current account deficit narrowed sharply to 1.4% of GDP from 2.6%, and foreign exchange reserves continued to decline, exerting pressure on the exchange rate.

The Bank, however, witnessed positive growth for loans (i.e., 8.93%), deposits (i.e., 17.56%), import (i.e., 17.60%), and export (i.e., 11.18%). While de-growth observed for the guarantee business (0.74%) and remittance (i.e., 19.27%). Despite so, the Bank registered a Profit after Tax of BDT 744.58 crore.

Industry Outlook and Possible Future Development in the Industry

The banking industry in Bangladesh is undergoing a significant transformation, driven by rapid digitalization, economic

growth, and regulatory reforms. With a young, tech-savvy population and increasing smartphone adoption, digital banking and fintech innovations such as mobile wallets, Aldriven services, and blockchain solutions are reshaping the sector. The government's emphasis on financial inclusion, particularly in rural areas, is expanding the customer base and promoting a cashless economy.

However, the industry faces persistent challenges such as high non-performing loans (NPLs), liquidity crises, and inefficiencies in risk management, which could threaten stability. Stricter regulatory oversight and the implementation of Basel III aim to enhance resilience, but banks must also prioritize governance and transparency to restore investor confidence.

Looking ahead, sustainable banking and green finance are emerging as key growth areas, aligning with global environmental, social, and governance (ESG) trends. Banks are increasingly funding renewable energy projects and adopting frameworks to manage climate risks. At the same time, competition from fintech firms and neobanks is pushing traditional banks to innovate or collaborate.

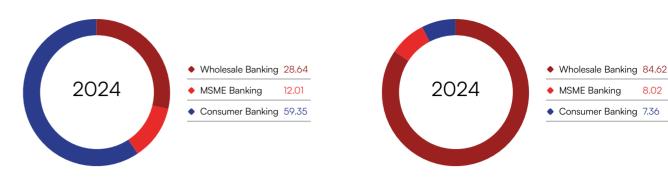
Cybersecurity remains a critical concern as digital adoption grows. To thrive, the banking sector must balance innovation with strong risk controls, invest in workforce upskilling, and leverage data analytics to provide personalized services. If these challenges are addressed proactively, Bangladesh's banking industry can achieve long-term stability, support national development goals, and integrate into the global financial landscape.

Product-wise & Segment wise Performance of the Bank

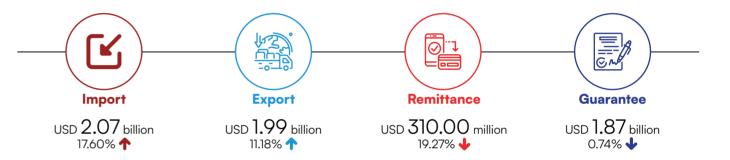
The aggregate deposit of the Bank grew 17.56% over the previous year and stood at BDT 358.87 billion at the end of 2024. At the same time, the aggregate loans & advances of the Bank also grew 8.93% over the previous year and stood at BDT 343.46 billion.



Deposit (in Percentage) Loans & Advances (in Percentage)



Both the import and export business of the Bank observed a positive growth and stood at USD 2.07 billion and USD 1.99 billion respectively in 2024. However, the remittance & guarantee business showed a dip and stood at USD 310 million & USD 1.87 billion respectively.



Cost of Goods Sold, Gross Profit Margin, and Net Profit Margin

Required disclosure has been presented on page no. 79.

Accounting Policies and Estimation for Preparation of Financial Statements

The financial statements of the Bank have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission, the Financial Reporting Act 2015, and other applicable laws and regulations. Details of the accounting policies and estimation used for the preparation of the financial statements of the Company are disclosed in Notes 1.0 to 2.20 of the financial statements.

Changes in Accounting Policies and Estimation

There were no major changes in the accounting policies and estimates, except voluntary reversion from "revaluation model" to "cost model" for the measurement of Bank's land and building. The company has followed the same accounting policies and estimates used in the previous year and there were no material changes observed. Moreover, appropriate accounting policies have been consistently applied in the preparation of financial statements.

Comparative Analysis of Financial & Operational Performance

The comparative analysis of financial & operational performance, with the immediate preceding five years, is shown on page no. from 78 to 80.

Comparison of Financial Performance with the Peer Industry Scenario

In 2024, Prime Bank PLC. demonstrated resilient financial performance, though the results were mixed compared to its peer banks in Bangladesh. The bank's growth in deposits and loans aligned with industry trends but was surpassed by more agile competitors that focused on SME and green financing. Despite this, the bank maintained a stable Net Interest Margin (NIM), reflecting effective lending strategies. However, its Return on Assets (ROA) lagged behind top performers, indicating opportunities for improved operational efficiency.

While the bank's cost-to-income ratio remained competitive, its reliance on traditional income streams limited its advantage against innovation-driven peers. The Non-Performing Loan (NPL) ratio outperformed the average among peers, showcasing robust credit risk management. Additionally, the bank's above-average Capital Adequacy Ratio (CAR) may encounter vulnerabilities in a tightening regulatory environment.

On the digital front, Prime Bank accelerated its adoption of fintech solutions, despite facing strong competition from its peers. Strategic investments in digital transformation and sustainable finance are anticipated to enhance its market position in the future.

Financial and Economic Scenario of the Country and the Globe

The global economy in 2024 has shown cautious resilience amid persistent challenges, with the IMF projecting a modest growth rate of 3.1%, slightly lower than previous years due to tightening monetary policies, geopolitical tensions, and inflationary pressures. Advanced economies, including the U.S. and Eurozone, are experiencing slower growth (around 1.5%) as central banks maintain higher interest rates to combat inflation, which has eased but remains above pre-pandemic levels. Meanwhile, emerging markets and developing economies are growing at 4.1%, led by Asia, where India remains a standout performer with an expected 6.5% GDP growth, driven by strong domestic demand and public investment. China's growth, however, has slowed to 4.6% due to property sector crises and weak consumer confidence. Global trade growth remains subdued at 2.3%, reflecting supply chain realignments and protectionist policies.

The World Bank highlights rising debt burdens in low-income countries, with over 60% at high risk of debt distress, exacerbated by elevated borrowing costs and currency depreciations. Inflation, though declining, persists in many regions, averaging 5.8% globally, keeping living costs high. Energy and food price volatility, influenced by conflicts in Ukraine and the Middle East, continues to strain economies. On a positive note, labor markets in developed nations remain robust, with unemployment near historic lows, supporting consumer spending.

For individual countries, fiscal consolidation remains a priority, with governments balancing growth incentives against debt sustainability. The IMF warns of widening inequality and climate-related financial risks, urging coordinated policy action. While global recession risks have receded, structural weaknesses and geopolitical fragmentation pose long-term threats to economic stability. Overall, 2024 reflects a fragile recovery, requiring prudent monetary and fiscal strategies to sustain growth amid uncertainty.

Risks and Concerns related to the Financial Statements

The Bank implemented a structured control mechanism to identify the risk related to financial statements and subsequent mitigations (if required) to ensure a true and fair view of the events and transactions during the period. The Management of the Bank made a risk assessment of the business and made

a risk mitigation plan to eliminate risks. The effectiveness of these systems is reviewed by the internal audit team and statutory auditor.

The integrity of the Bank's public financial reporting is further supported by several processes and steps to provide assurance over the completeness and accuracy of the content including review and recommendation by the Audit Committee and review and approval by the Board. The Audit Committee & Risk Management Committee support the Board in monitoring activities of management and dealing with risk management issues. They update the Board on annual & periodical financial statements in detail prior to their publications. Additionally, the Chief Financial Officer (CFO) of the Bank formally certifies the sanity of the financial statement annually.

Future Plan or Projection or Forecast for Bank's Operation, Performance, and Financial Position

The Bank expects to amplify its operational & financial efficiency by further strengthening its digital transformation journey, scaling up operations for the key business verticals, and continuous innovation for sustained growth in the future.

Conclusion

I would like to take this opportunity to thank the members of the Board for their valuable support and guidance during the year. Also, the shareholders/ members and the customers deserve special thanks for placing their continued trust & confidence in the Board of Directors and the Management. My gratitude also goes to all the regulators for their continuous support and mentorship. Finally, I thank all our employees for their dedication and commitment which immensely contributed to the performance of the Bank under these exceptional circumstances.

Yours Sincerely,

Hassan O. Rashid
Chief Executive Officer

REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee (EC) has the pleasure of presenting to the members (registered shareholders on the Record Date) the report for the year ended on 31 December 2024, prepared for sharing the activities of the Committee.

Composition of the Executive Committee

The Executive Committee of Prime Bank PLC. comprises of 06 (six) members from the Board of Directors and met 8 (Eight) times during 2024, Brief details of the members and their attendance are given below:

SI.	Name	Status in the Board	Status with the Committee	Educational Qualification	Remarks
1	Mohammad Mushtaque Ahmed Tanvir	Director	Chairman	Bachelor in Architecture	-
2	Nafis Sikder	Do	Member	Business Administration, USA	Member since 20.05.2024
3	SM Tamjid	Do	Do	Masters of Business Administration, Masters in Information Management System	-
4	Tanveer A Chowdhury	Do	Do	Bachelor in Communication and Media Studies	Member since 20.05.2024
5	Md. Mukul Hossain	Do	Do	Masters of Business Administration	Do
6	C Q K Mustaq Ahmed	Independent Director	Do	Master of Arts in Economics	-
7	Imran Khan	Director	Former Chairman	Bachelor of Business Administration	Member up to 19.05.2024
8	Quazi Sirazul Islam	Do	Former Member	Bachelor of Arts	Do
9	Zaeem Ahmed	Do	Do	Bachelor of Business Administration	Do

Roles and Responsibilities of the Executive Committee

The purpose, jurisdiction, and responsibilities of the EC are carried out in line with the BRPD Circular No. 02 dated 11 February 2024, and other best practices.

The Minutes of the meetings, containing various suggestions and recommendations to the management and the Board, were placed subsequently at the Board Meetings for ratification on a regular basis.

Summary of Activities during the Year 2024

During 2024, a total of 144 (One Hundred Forty Four) memos were presented before the Executive Committee (EC). Upon review, the EC approved 93 (Ninety-Three) memos, declined 5 (Five) memos, noted 24 (Twenty Four) memos, and forwarded 16 (Sixteen) memos to the Board for further review/approval. Notably, 6 (Six) memos were deferred/withdrawn after placement.

The following regular activities were carried out by the Executive Committee during the year:

SI.	Particulars	Approval	Noting	Forwarded to the Board
1	Engagement of Consultant/Vendor for design, interior design & furniture works, and fit out cost	V	-	-
2	Procurement of Cash Recycler Machines, Desktop & Laptop, AMC/Subscription, Video Wall, Generator, Chair, Air Conditioners and other solutions	V	-	-
3	Lease renewal for Branches & ATMs, Opening of Agent Banking Outlet.	V	-	-
4	Various Sponsorship/ Donation	V	-	-
5	Agriculture Loan Disbursement	-	V	-
6	ATM/CRM & CDM Strategy & Quarterly Business Update	-	V	-
7	Compliance with DBP, ICRR, LAP, and other reports	-	V	-
8	Various Information Memos	-	V	-
9	Lease for New Branches & ATMs, and Head Office Divisions	-	-	√
10	Opening of Sub-Branches, relocation of Branches, and Setting up ATM Booths	-	-	V

The committee also gave recommendations & directives from time to time to the Management.

Acknowledgement

The Executive Committee expresses its sincere thanks to the members of the Board and the Management for their excellent support extended to the Committee, which facilitated in helping discharge its duties and responsibilities.

On behalf of the Executive Committee,

Mohammad Mushtaque Ahmed Tanvir

Chairman, Executive Committee

REPORT OF THE AUDIT COMMITTEE

The Audit Committee has the pleasure of presenting to the members (registered shareholders on the Record Date) the report for the year ended on 31 December 2024, prepared in compliance with condition 5(7) of the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80 dated 03 June 2018 titled as Corporate Governance Code 2018.

As an effective forum in assisting the Board of Directors for protecting the interest of stakeholders, the Committee carried out regular oversight functions in a systematic & continuous manner and monitored & assessed the organizational performance against evolving regulatory requirements.

This report provides an overview of the Committee's activities, its role to ensure the integrity of the Bank's published financial information, and the effectiveness of risk management, controls, and related processes during the year 2024.

Composition of the Audit Committee

The Audit Committee of Prime Bank PLC. comprises 3 (three) members from the Board of Directors and met 7 (seven) times during 2024. Brief details of the members and their attendance are given below:

SI.	Name	Status with the Committee	Status in the Board	Educational Qualification	Remarks
1	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Chairman	Independent Director	PhD (Forensic Accounting and Financial Fraud Prevention), CPA, CA ICAB	Member since 13.01.2025
2	Mohammed. Nader Khan	Member	Director	Bachelor of Science	-
3	Salma Huq	Do	Do	Bachelor of Science	-
4	Khan Ahmed Sayeed Murshid, PhD	Do	Independent Director	Ph.D. (Economics)	-
5	Nazia Kabir	Do	Do	Masters in International Trade Law BA (Honours) in Law	Member since 13.01.2025
6	Anwaruddin Chowdhury, FCA	Former Member	Independent Director	Bachelor of Commerce, Chartered Accountant	Member up to 20.06.2024
7	Dr. Sharif M. N. U. Bhuiyan	Do	Do	Ph.D. (International Law), LL.M.	Do

After reconstruction, the committee now comprises of 5 (five) members upon inclusion of two independent directors - Ms. Nazia Kabir & Dr. Mohammad Mosttafa Shazzad Hasan, FCA, while the later one now chair the committee.

Role and Responsibilities of the Audit Committee

The purpose, jurisdiction, and responsibilities of the Audit Committee are carried out in line with the BRPD Circular No. 2 dated 11 February 2024, and Corporate Governance Code 2018.

The Minutes of the meetings, containing various suggestions and recommendations to the management and the Board, were placed subsequently at the Board Meetings for notification on a regular basis.

Summary of Activities during the Year 2024

During 2024, a total of 47 (Forty Seven) memos were presented before the Audit Committee (AC). Upon review, the AC approved 01 (One) memos, noted 32 (Thirty Two) memos, and forwarded 14 (Fourteen) memos to the Board for further review/approval. Notably, no memos were declined/deferred/withdrawn after placement.

The following regular activities were carried out by the Audit Committee during the year:

SI.	Particulars	Approval	Noting	Forwarded to the Board
1	Risk Based Internal Audit (RBIA) Plan	V	-	-
2	Audited/Unaudited Financial Statement of the Subsidiaries	-	V	√
3	Risk Based Internal Audit Reports	-	V	-
4	BB Audit/ Inspection Report	-	V	-
5	Investigation Reports	-	V	-
6	Audit Reports (Special, Branch, IT, Shari'ah)	-	V	-
7	Status Report - Complaints Received & Resolved, Deferrals, Exceptions, Documentation, Compliance	-	V	-
8	Quarterly Review of Audit Committee	-	V	-
9	Induction of Independent Directors	-	-	√
10	Engagement of Auditors (Statutory/ Compliance/ Additional)	-	-	V
11	Appointment of Independent Scrutinizer, Independent Digital Platform Service Provider for Online / E Voting System Service Provider	-	-	V
12	Annual Integrated Report on Health of the Bank	-	-	V
13	Compliance Policy of the Bank	-	-	V
14	Internal Control System of the Bank	-	-	V

The Audit Committee also performed the role of **Nomination & Remuneration Committee** as per BRPD Circular Letter No. 21 dated 12.05.2024 and recommended for appointment of two independent directors to the Board.

Assurance of the Audit Committee

The Audit Committee affirmed that:

- The rules and regulations of Bangladesh Bank and all other regulatory authorities and the Bank's own policy guidelines approved by the Board are duly complied with;
- Adequate internal control and security measures, including the creation of a compliance culture, have been taken by the Bank;
- Efforts have been made to keep the assets of the Bank safe along with liabilities and commitments being transparent;
- The Financial Statements of the Bank have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) which contained full disclosure;
- The good governance is in place in the Bank.

Acknowledgement

The Audit Committee expresses its sincere thanks to the members of the Board and the Management and Auditors for their excellent support extended to the Committee, which facilitated in helping discharge its duties and responsibilities.

On behalf of the Audit Committee (AC),

Dr. Mohammad Mosttafa Shazzad Hasan, FCA

Chairman, Audit Committee

REPORT OF THE RISK MANAGEMENT COMMITTEE

The Risk Management Committee (RMC) has the pleasure of presenting to the members (registered shareholders on the Record Date) the report for the year ended on 31 December 2024, prepared for sharing the activities of the Committee.

Composition of the Risk Management Committee

The Risk Management Committee of Prime Bank PLC. comprises 5 (five) members from the Board of Directors and met 4 (four) times during 2024. Brief details of the members and their attendance are given below:

SI.	Name	Status with the Committee	Status in the Board	Educational Qualification	Remarks
1	Imran Khan	Chairman	Director	Bachelor of Business Administration	Member since 20.05.2024
2	Mafiz Ahmed Bhuiyan	Member	Do	Higher Secondary School Certificate	-
3	C Q K Mustaq Ahmed	Do	Independent Director	Master of Arts in Economics	-
4	Khan Ahmed Sayeed Murshid, PhD	Do	Do	Ph. D. (Economics), M.A. (Economics)	-
5	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Do	Do	PhD (Forensic Accounting and Financial Fraud Prevention), CPA, CA ICAB	Member since 13.01.2025
6	Anwaruddin Chowdhury, FCA	Former Member	Do	Bachelor of Commerce, Chartered Accountant	Member up to 20.06.2024
7	Zaeem Ahmed	Former Chairman	Director	Bachelor of Business Administration	Member up to 19.05.2024

Roles and Responsibilities of the Risk Management Committee

The purpose, jurisdiction, and responsibilities of the RMC are carried out in line with the BRPD Circular No. 02 dated 11 February 2024, and other best practices.

The Minutes of the meetings, containing various suggestions and recommendations to the management and the Board, were placed subsequently at the Board Meetings for notification on a regular basis.

Summary of Activities during the Year 2024

During 2024, a total of 42 (Forty Two) memos were presented before the Risk Management Committee (RMC). Upon review, the RMC noted 25 (Twenty Five) memos, and forwarded 9 (Nine) memos to the Board for further review/approval. Notably, 8 (Eight) memos were declined/deferred/withdrawn after placement.

The following regular activities were carried out by the Risk Management Committee during the year:

SI.	Particulars	Noting	Review & Forwarded to the Board
1	Risk Management Reports (Quarterly/Comprehensive)	V	-
2	Borrower Rating Report	V	-
3	Stress Testing Report	V	-
4	AML/CFT activities Report	V	-
5	Information Memo (Sustainable Finance Unit/ Restructured Loans, Post Import Finance/others)	V	-
6	Self-Assessment Report of Branches	V	-
7	Key Risk Indicators	V	-
8	Top Stressed Accounts of Wholesale Banking	V	-
9	Summary of ERMC Meetings	V	-
10	Risk Management Policies and Effectiveness of Risk Management Functions	-	√
11	Risk Appetite Statement & its revisions	-	√
12	Statements on ICAAP under Supervisory Review Process (SRP)	-	√
13	Counterparty (CP) limit	-	√

The committee also given recommendations & directives from time to time to the Management & to the Board.

Acknowledgement

The Risk Management Committee expresses its sincere thanks to the members of the Board and the Management for their excellent support extended to the Committee, which facilitated in helping discharge its duties and responsibilities.

On behalf of the Risk Management Committee (RMC),

Imran Khan

Chairman, Risk Management Committee

REPORT OF THE SHARI'AH SUPERVISORY COMMITTEE

The Prime Bank Shariah Supervisory Committee is an independent body of experienced & knowledgeable persons in Islamic jurisprudence constituted by the Bank, who is empowered with supervisory & consultative responsibilities. The Committee scrutinizes whether the Islamic banking operations of the Bank adequately conform to the Shariah & Rules & Principles and provides judgment on issues related to transactions from the Shariah perspective.

The Prime Bank Shariah Supervisory Committee (PBSSC) has the pleasure of presenting to the members (registered shareholders on the Record Date) the report for the year ended on 31 December 2024.

SSC reviewed the principles and the contracts relating to the transactions and applications executed by Islamic Banking Branches of Prime Bank PLC.

Examined the financial statements for the appropriateness of the Shari'ah basis of allocation of profit between the equity holders and the investment accountholders.

Examined the earnings that have been realized from sources or by means prohibited by Shari'ah Rules and Principles have been disposed of to charitable causes.

Reviewed operational issues including those referred to by the Management of the Bank to the Committee and necessary guidelines & counseling were provided thereon.

Reviewed audit reports submitted by the Muraqibs (Shariah Auditor) and advice was given for ensuring Shariah compliance in certain cases.

Recommendation was given to the Management for improvement of market awareness of the Hasanah and growth of business.

The training programs were conducted for more than 800 RM/officials across the country where SSC members also participated and took the sessions.

The audio & video contents also shoot on the issues of Islamic banking, Zakat & Ramadan by the SSC members and disseminated the same in social media to create awareness and uplift the Islamic banking brand image of the bank.

The Prime Bank Shariah Supervisory Committee expresses its sincere thanks to the members of the Board and the Management for their excellent support extended to the Committee, which helped discharging its duties and responsibilities independently.

May Allah give us Taufique to attain His satisfaction through the implementation of Shariah in every sphere of life.

Ameen.

On behalf of the Prime Bank Shariah Supervisory Committee (PBSSC),

Prof. Dr. H.M. Shahidul Islam Barakati

Chairman of the PBSSC

CORPORATE GOVERNANCE REPORT

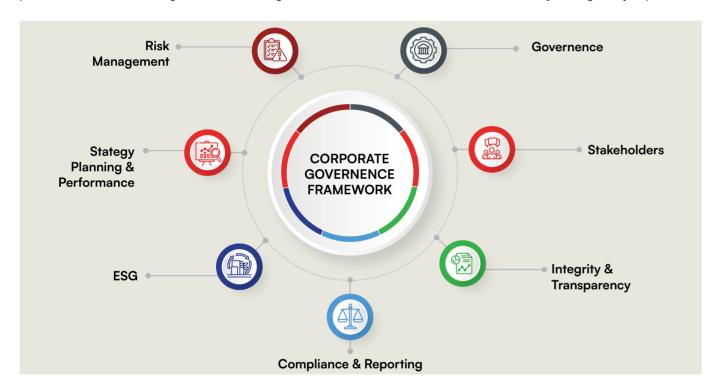
Background

This report provides an overview of the corporate governance framework, practices, and policies of Prime Bank PLC. with reference to the Corporate Governance Code dated 3 June 2018 ("Code") issued by the Bangladesh Securities and Exchange Commission (BSEC). Being a listed company at the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange PLC., Prime Bank PLC. remains committed to complying with all the applicable conditions set out in the Code and appropriate disclosures to the stakeholders.

The Board of Directors of Prime Bank PLC. recognizes the importance of good corporate governance and is committed to ensuring the sustainability of the Bank's business and operations by integrating good governance ethics and business integrity into the strategies and operations of the Bank. The Board considers itself as a trustee of all shareholders/ members and acknowledges its responsibilities to the shareholders for creating and safeguarding their assets.

Corporate Governance Framework

The Corporate Governance framework of Prime Bank PLC. represents commitments to integrity while ensuring flexibility that enables and permits faster decision-making and effective management and is not limited to adherence to the statutory and regulatory requirements.



The primary source of the governance framework is derived from the Companies Act 1994, Bank Company Act 1991, relevant circulars from Bangladesh Bank, Corporate Governance Code dated 3 June 2018, and Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015.

Besides, various policies & procedures, directives & notifications, circulars & guidelines from various regulatory authorities, and local & global best practices are also considered.

Board of Directors & its Assistive Committees

The Board of Directors of Prime Bank PLC. plays a fundamental role in determining governance structure & practices through the choice of strategy & guidance to drive the Bank and takes overall accountability for the management of all risks and opportunities. Design & implementation of governance mechanisms including selection & appointment of members of sub-committees of the Board and senior management rest primarily on the Board. Under their dynamic stewardship, the Board as a whole provides strategic direction to the Management for achieving its vision complying with all applicable regulatory & ESG (Environmental, Social, and Governance) requirements, and creating value for all stakeholders.

The Board is primarily responsible for managing the company and overseeing its general business activities. Its action and decisions are made in the best interests of the company, which includes the interests of shareholders, employees, customers, and other stakeholder groups. Its aim is to create lasting value for stakeholders. Responsibilities of the Board are steered by the regulations contained in the Memorandum and Articles of Association of the Company, the Bank Company Act 1991, the Companies Act 1994, relevant valid regulations, Codes of Corporate Governance of BSEC, Listing Regulations of Exchanges, corporate best practices of the Country and Company's Codes of Conduct.

The diverse Board of Directors of Prime Bank PLC. comprises of 19 (Ninteen) experienced & knowledgeable members, of which 04 (four) are independent directors and 04 (four) are female directors including 1 (one) independent director. Directors are from varied businesses & other backgrounds and possess long & rich experiences. The profiles of all members of the Board, including proposed appointment, are given on page no. from 44 to 62.

In compliance with BRPD Circular Letter No. 02, dated 11 February 2024 and Corporate Governance Code 2018, 03 (three) subcommittees - Executive Committee, Audit Committee, and Risk Management Committee, - were constituted, including the appointment of members and the Chair, to assist the Board in discharging its responsibilities. However, the circular authorizes the Audit Committee to perform the role of Nomination and Remuneration Committee (NRC), despite no separate committee is present.

These assistive committees, in accordance with its defined terms of references, review & appraise its respective areas and then advise & make recommendations to the Board. The minutes of the committee meetings are reviewed by the Board and duly recorded. A comparative constitution of the Board, its assistive committees, and its subsidiaries are shown below:

Name of the Directors	Туре	Board	EC	AC	RMC	Subsidiary
Tanjil Chowdhury	NED	С	-	-	-	C, PECSG
Md. Shahadat Hossain	NED	VC	-	-	-	-
Quazi Sirazul Islam	NED	VC	-	-	-	-
Azam J Chowdhury	NED	М	-	-	-	M, PBIL
Mohammad Nader Khan	NED	М	-	М	-	-
Mafiz Ahmed Bhuiyan	NED	М	-	-	М	-
Nasim Anwar Hossain	NED	М	-	-	-	-
Salma Huq	NED	М	-	М	-	-
Nazma Haque	NED	М	-	-	-	M, PBSL
Nafis Sikder	NED	М	М	-	-	-
Imran Khan	NED	М	-	-	С	-
Mohammad Mushtaque Ahmed Tanvir	NED	М	С	-	-	-
SM Tamjid	NED	М	М	-	-	-
Tanveer A Chowdhury	NED	М	М	-	-	-
Md. Mukul Hossain	NED	М	М	-	-	-
C Q K Mustaq Ahmed	NED, IND	М	М	-	М	C, PBIL & PBL HK
Khan Ahmed Sayeed Murshid, PhD	NED, IND	М	-	М	М	-
Nazia Kabir	NED, IND	М	-	М	-	-
Dr. Mohammad Mosttafa Shazzad Hasan, FCA	NED, IND	М	-	С	М	-

Note: NED = Non-Executive Director, IND = Independent Director, C = Chairman, VC = Vice Chairman, M = Member, PBIL = Prime Bank Investment Limited, PBSL = Prime Bank Securities Limited, PECSG = Prime Exchange Co. Pte. Limited Singapore, PBL HK = PBL Finance (Hong Kong) Limited

During the year, the Board of Directors met 17 (seventeen) times, Executive Committee met 8 (eight) times, Audit Committee met 7 (seven) times, and Risk Management Committee met 4 (four) times.

The Minutes of the meetings of the Board and its Assistive Committees, containing various suggestions and recommendations to the management were recorded in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB).

Prime Bank PLC. has complied with the Corporate Governance Code 2018 with regard to the composition of the Board. All Independent Directors, are free from any business or other relationships with the Bank that might materially interfere with or affect the exercise of their independent judgment. The qualification requirement under code 1(3) of the Corporate Governance Code dated 3 June 2018 for the Independent Directors is shown below:

Requirements	C Q K Mustaq Ahmed	Khan Ahmed Sayeed Murshid, PhD	Nazia Kabir	Dr. Mohammad Mosttafa Shazzad Hasan, FCA
Business Leader	-	-	-	-
Corporate Leader	-	-	-	-
Former official of government or statutory or autonomous or regulatory body	V	V	-	-
University Teacher	-	-	-	-
Professional	-	-	√	V
At least 10 (ten) years of experiences	V	√	√	V
Special Cases	-	-	-	-

The Directors follow the code of conduct in compliance with relevant circulars of Bangladesh Bank and notification from Bangladesh Securities and Exchange Commission (BSEC) from time to time. Also, the election, appointment/re-appointment, and retirement of Directors are primarily governed by relevant provision/ clause of Articles of Association of the Bank, Companies Act 1994, Bank Company Act 1991, Corporate Governance Code 2018, and circulars from Bangladesh Bank.

Induction of Directors

The Bank strictly follows the rules and regulations established by the Bangladesh Bank and the Bangladesh Securities and Exchange Commission (BSEC) regarding the appointment of directors. The Bank's Board consists of three categories of non-executive directors: individual directors, nominated directors, and independent directors. A director is appointed to the Board after receiving a recommendation from the Audit Committee, which also serves as the Nomination & Remuneration Committee, followed by the necessary approval from the Bangladesh Bank and, if applicable, the BSEC.

The appointment of directors, including independent directors, requires prior approval from the Bangladesh Bank, specifying a set of criteria that directors must meet, including experience, background checks, and a declaration of confidentiality. Additionally, the appointment of independent directors requires prior approval from the Bangladesh Securities & Exchange Commission based on the criteria set in the Corporate Governance Code 2018. Notably, the requirements, as outlined by the regulators, are adopted as policy for induction.

Appointment of Female Independent Director

The Board has appointed 1(one) female independent director within the required timeline under the Code.

Directors Training

Effective training for directors is essential for enhancing governance, risk management, and strategic oversight in banks, enabling them to fulfill their responsibilities more effectively. The training program provides up-to-date information on the latest developments in the banking sector, including relevant laws, policy guidelines, circulars, rules, and regulations issued by regulatory authorities. The bank ensures that directors receive regular updates as part of the program and organizes special discussion sessions on pertinent topics.

Appropriate communication of ethics and good business practices is made to the employees and the directors as well.

Chairman and Chief Executive Officer (CEO)

The Chairman and the CEO of Prime Bank PLC. are separate persons and their roles have been clearly defined in compliance with applicable circulars of Bangladesh Bank and Corporate Governance Code 2018.

The Chairman, a Non-Executive Director, is responsible for the leadership of the Board, ensuring its effectiveness in all aspects of its role, and also facilitating the productive contribution of all Directors.

The Chief Executive Officer has overall responsibility for ensuring & enhancing the performance of the Bank's business through his/her leadership, planning, and execution of the objectives & strategies set by the Board.

Duality Role of the Chairman & CEO

The positions of Chairperson of the Board and Chief Executive Officer (CEO) of the Bank are held by different individuals. The Board has clearly defined the roles and responsibilities of each position to ensure compliance with the requirements set by both primary and secondary regulators.

Appointment of MD/CEO, CFO, HIAC, and CS

The Board has appointed separate individuals for the roles of Managing Director (MD)/Chief Executive Officer (CEO), Company Secretary (CS), and Chief Financial Officer (CFO). Additionally, the positions of Head of Internal Control & Compliance and Head of Internal Audit are held by different individuals. None of the individuals in these roles hold any executive positions in other companies

simultaneously. The Board has clearly defined their respective roles, responsibilities, and duties. The only change in personnel occurred when the CFO resigned for personal reasons, which was duly communicated to the Commission and the stock exchanges.

Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC), and Company Secretary (CS)

The role of the CFO, Head of Internal Control & Compliance, Head of Internal Audit, and Company Secretary are clearly defined in compliance with applicable circulars of Bangladesh Bank and Corporate Governance Code 2018.

The CFO is responsible for financial matters & decision-making and overseeing all the financial operations of the organization, budget & financial reporting, tax, and business control.

The Head of Internal Control & Compliance is responsible for ensuring effective internal control across the Bank, while the Head of Internal Audit (Chief Auditor), being a direct reportee to the Audit Committee of the Board, is responsible for providing reasonable assurance to the Board & the Management.

The Company Secretary of the Bank is accountable to the Board and provides advice & support to the Board through the Chairman for all matters relating to the proper functioning of the Board and its Committees. S/he is also responsible for ensuring compliance & procedures, advising the Board on governance, effective assimilation & timely flow of information, and maintenance of necessary liaison with internal organs as well as external agencies.

A brief profile of the said officials is given below:

Name	Position	Designation	Experience
Mohammad Nur Nobi, FCA	Chief Financial Officer (Acting)	SEVP	20 Years
Md. Feroz Al Azad	Head of Internal Audit	SEVP	35 Years
Mohammad Jashim Uddin, FCA	Head of Internal Control & Compliance	SEVP	25 Years
Tanvir A Siddiqui, ACS	Company Secretary	SVP	19 Years

CEO's Performance

The Board conducts annual review of the performance of the Chief Executive Officer (CEO) and the senior management team two levels below him. At the beginning of the financial year and periodically throughout the year, the Board reviews the performance against approved financial budget along with other goals, both financial and non-financial.

Management Committee and its Subcommittees

The Management and its various sub-committees are entrusted to set objectives and lead the Bank from the front in line with objectives & strategies set by the Board.

Conflict of Interest and Related Party Transaction

The conflicts of interest between the Board of Directors & the Management are avoided and related party transactions are managed as per applicable policies & regulations.

Insider Trading

Insider trading is strictly prohibited in Prime Bank PLC.

Compliance with the Law

The Bank has established procedures to ensure compliance with all applicable statutory & regulatory requirements by deploying relevant officials and an effective reporting & monitoring system for the same. Also, the statutory and compliance auditors provide independent opinions on the compliance status.

Communication with Stakeholders

The Bank considers the publication of quarterly financial statements and annual reports as its principal communication to its stakeholders and encourages communications from them throughout the year. The financials and all Price Sensitive Information (PSI) are published in the newspapers, Bank's website, and on social media platforms. Additionally, the Bank shares its business, financial position, earnings, and future growth potentials through webcast.

AGM is the main means of communication with the shareholders/ members and normally takes place within the first five months of each fiscal year. At the AGM, the adoption of annual financial statements and the Directors' Report, election/re-election of the Board members, and appointment of the statutory & compliance auditors are made. The Board views the AGM as a good opportunity to meet with its shareholders and welcomes their active participation.

The company's website (www.primebank.com.bd) is a comprehensive source of information for the shareholders/ members & stakeholders in general. It provides info on management, its vision & mission, value statement, investor relations, branch network, products & services, promotions, and events. The section titled 'Reports', in particular contains information on financial details, shareholding patterns, AGM related information, and periodic regulatory disclosures. The Bank also regularly publishes relevant info through newspapers and other social media platforms.

Independence of Non-Executive Directors

The Bank upholds good governance practices that ensure all non-executive directors have the full freedom to fulfill their responsibilities. They consistently attend meetings and actively participate in discussions on the agenda placed.

Transparency and Disclosures of Compliance & Internal Audit Functions

Prime Bank PLC. prioritizes transparency and comprehensive disclosures in its compliance & internal audit functions to ensure accountability and regulatory adherence. The bank follows stringent reporting standards, regularly publishing audit findings and compliance status to stakeholders. Independent audits, risk assessments, and corrective actions strengthen governance, while clear disclosures enhance trust and uphold the bank's commitment to ethical banking practices in Bangladesh. The internal control & compliance report and compliance status with the regulatory requirements are presented on page no. 133, 138 and 139 respectively.

Recognition from ICAB, ICMAB, and ICSB

Prime Bank PLC. has been consistently recognized for its excellence in financial reporting, corporate governance, and transparency by prestigious professional bodies. The Institute of Chartered Accountants of Bangladesh (ICAB) awarded Prime Bank for its outstanding financial disclosures during 2010 and 2016. Similarly, the Institute of Cost and Management Accountants of Bangladesh (ICMAB) honored the bank for its adherence to the best practices during 2008, 2011, and 2012, and the Institute of Chartered Secretaries of Bangladesh (ICSB) acknowledged its strong corporate governance framework during 2017. These accolades highlight Prime Bank's commitment to financial integrity and operational excellence.

Compliance with Corporate Governance Code

The Compliance Auditor M/S Suraiya Parveen & Associates, Chartered Secretaries, had issued the Certification on Compliance with the Corporate Governance Code, which is presented on page no. 111.

Conclusion

Prime Bank PLC. maintains robust corporate governance, adhering to regulatory standards and best practices. The Board of Directors ensures transparency, accountability, and ethical conduct, while strong internal controls and risk management safeguard stakeholder interests. Continuous improvements in governance frameworks reflect the bank's commitment to sustainable growth and long-term value creation for shareholders and society.

Yours Sincerely,

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Tanvir A. Siddiqui, ACS
Company Secretary

STATEMENT OF ATTENDANCE RECORD OF THE DIRECTORS

SI.	Name of the Directors	Status with the Bank	Board	EC	AC	RMC
1	Mr. Tanjil Chowdhury	Chairman	17/17	-	-	-
2	Mr. Md. Shahadat Hossain	Vice Chairman	16/17	-	-	-
3	Mr. Quazi Sirazul Islam	Do	15/17	5/5	-	-
4	Mr. Azam J Chowdhury	Director	15/17	-	-	-
5	Mr. Mohammed Nader Khan	Do	11/17	-	6/7	-
6	Mr. Mafiz Ahmed Bhuiyan	Do	12/17	-	-	2/4
7	Mrs. Nasim Anwar Hossain	Do	14/17	-	-	-
8	Mrs. Salma Huq	Do	13/17	-	7/7	-
9	Mrs. Nazma Haque	Do	7/17	-	-	-
10	Mr. Nafis Sikder	Do	4/17	0/3	-	-
11	Mr. Imran Khan	Do	6/17	5/5	-	3/3
12	Mr. Mohammad Mushtaque Ahmed Tanvir	Do	11/17	5/8	-	-
13	Mr. SM Tamjid	Do	12/17	8/8	-	-
14	Mr. Tanveer A Chowdhury	Do	11/17	2/3	-	-
15	Mr. Md. Mukul Hossain	Do	15/17	2/3	-	-
16	Mr. C Q K Mustaq Ahmed	Independent Director	12/15	8/8	-	4/4
17	Khan Ahmed Sayeed Murshid, PhD	Do	7/17	-	4/4	1/4
18	Ms. Nazia Kabir	Do	0/2*	-	-	-
19	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Do	0/1*	-	-	-
20	Mr. Zaeem Ahmed	Former Director	5/6	0/5	-	1/1
21	Mr. Anwaruddin Chowdhury, FCA	Former Independent Director	6/6	-	3/3	1/1
22	Dr. Sharif M.N.U Bhuiyan	Do	3/6	-	2/3	_

Note: Board = Board Meeting, EC = Executive Committee Meeting, AC = Audit Committee Meeting, RMC = Risk Management Committee Meeting * NOC from Bangladesh Securities and Exchange Commission was pending during the meeting, but the same from Bangladesh Bank was available.

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STATEMENT OF HONORARIUM PAID TO THE DIRECTORS

As per BRPD circular letter no. 02 dated 11 February 2024, honorarium @ BDT 10,000.00 (Taka Ten Thousands only) has been paid to each Director for attending a meeting during February 2024 to December 2024. However, the honorarium was paid @ BDT 8,000.00 during January 2024 before issuance of said circular.

SI.	Name of the Directors	Board	EC	AC	RMC	Total
1	Mr. Tanjil Chowdhury	168,000	-	-	-	168,000
2	Mr. Md. Shahadat Hossain	158,000	-	-	-	158,000
3	Mr. Quazi Sirazul Islam	148,000	46,000	-	-	194,000
4	Mr. Azam J Chowdhury	148,000	-	-	-	148,000
5	Mr. Mohammed Nader Khan	110,000	-	60,000	-	170,000
6	Mr. Mafiz Ahmed Bhuiyan	120,000	-	-	20,000	140,000
7	Mrs. Nasim Anwar Hossain	140,000	-	-	-	140,000
8	Mrs. Salma Huq	130,000	-	70,000	-	200,000
9	Mrs. Nazma Haque	68,000	-	-	-	68,000
10	Mr. Nafis Sikder	40,000	-	-	-	40,000
11	Mr. Imran Khan	58,000	46,000	-	30,000	134,000
12	Mr. Mohammad Mushtaque Ahmed Tanvir	110,000	48,000	-	-	158,000
13	Mr. SM Tamjid	118,000	76,000	-	-	194,000
14	Mr. Tanveer A Chowdhury	108,000	20,000	-	-	128,000
15	Mr. Md. Mukul Hossain	148,000	20,000	-	-	168,000
16	Mr. C Q K Mustaq Ahmed	118,000	76,000	-	40,000	234,000
17	Khan Ahmed Sayeed Murshid, PhD	68,000	-	40,000	10,000	118,000
18	Ms. Nazia Kabir	-	-	-	-	-
19	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	-	-	-	-	-
20	Mr. Zaeem Ahmed	50,000	-	-	10,000	60,000
21	Mr. Anwaruddin Chowdhury, FCA	58,000	-	30,000	10,000	98,000
22	Dr. Sharif M.N.U Bhuiyan	28,000	-	20,000	-	48,000
	Total Honorarium Paid	2,094,000	332,000	220,000	120,000	2,766,000

Note: Board = Board Meeting, EC = Executive Committee Meeting, AC = Audit Committee Meeting, RMC = Risk Management Committee Meeting, NRC = Nomination & Remuneration Committee Meeting

Additionally, Monthly remuneration @ BDT 50,000 (Taka Fifty Thousands) has been paid only to the Independent Directors as per as per BRPD Circular letter no. 03 dated 14 February 2024.

SI.	Name of the Directors	Total
1	Mr. C Q K Mustaq Ahmed	550,000
2	Khan Ahmed Sayeed Murshid, PhD	550,000
3	Ms. Nazia Kabir	50,000
4	Dr. Mohammad Mosttafa Shazzad Hasan, FCA	-
5	Mr. Anwaruddin Chowdhury, FCA	250,000
6	Dr. Sharif M.N.U Bhuiyan	250,000
	Total Remuneration Paid	1,650,000

STATEMENT OF SHAREHOLDING

a) Shareholding of the Parent or Subsidiary or Associated Companies and other related parties:

Name of Shareholders	Position/ Designation	Shares Held at 31.12.2024	Shares Held at 31.12.2023	Remarks
Parent	N/A	-	-	-
Subsidiary	N/A	-	-	-
Associated Companies	N/A	-	-	-
Other related parties	N/A	-	-	-

b) Shareholding of the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance:

Name of the Directors	Position/ Designation	Shares Held at 31.12.2024	Shares Held at 31.12.2023	Remarks
Tanjil Chowdhury (Nominated Director of EC Holdings Limited)	Chairman	27,192,570	27,192,570	-
Md. Shahadat Hossain	Vice Chairman	22,672,741	22,672,741	-
Quazi Sirazul Islam	Do	22,677,773	22,677,773	-
Azam J Chowdhury	Director	31,610,000	31,610,000	-
Mohammed Nader Khan	Do	41,821,296	41,821,296	-
Mafiz Ahmed Bhuiyan	Do	22,950,208	22,950,208	-
Nasim Anwar Hossain	Do	25,702,323	25,702,323	-
Salma Huq	Do	27,979,775	35,479,775	-
Nazma Haque	Do	22,745,857	22,745,857	-
Nafis Sikder	Do	28,408,795	28,408,795	-
Imran Khan	Do	22,647,170	22,647,170	-
Mohammad Mushtaque Ahmed Tanvir (Nominated Director of Uniglory Cycle Industries Ltd.)	Do	22,836,275	22,836,275	-
SM Tamjid	Do	22,662,344	22,662,344	-
Tanveer A Chowdhury (Nominated Director of East Coast Shipping Lines Ltd.)	Do	23,186,273	22,661,273	Including 525,000 units of shares at personal name
Md. Mukul Hossain (Nominated Director of MJL Bangladesh PLC.)	Do	45,425,000	23,425,000	Purchashed 22,000,000 units of shares with declaretion
C Q K Mustaq Ahmed	Independent Director	-	-	-
Khan Ahmed Sayeed Murshid, PhD	Do	-	-	-
Mrs. Nazia Kabir	Do	-	-	-
Dr. Mohammad Mosttafa Shazzad Hasan FCA	Do	-	-	-
Hassan O. Rashid	CEO	-	-	-
Tanvir A Siddiqui, ACS	Company Secretary	1,000	1,000	-
Mohammad Nur Nobi	CFO (Acting)	-	-	-
Md. Feroz Al Azad	Chief Auditor	-	-	-
Mohammad Jashim Uddin	Head of ICCD	-	-	-

c) Shareholding of the Executives (Top 7 person other than CEO, CFO, CS, HIAC)

Name of Shareholders	Position/ Designation	Shares Held at 31.12.2024		Remarks
Faisal Rahman	Additional Managing Director	50,000	-	-
Shams Abdullah Muhaimin	Deputy Managing Director	-	6,213	-
Md. Ziaur Rahman	Do	-	-	-
M. Nazeem A. Choudhury	Do	-	-	-
Syed Sazzad Haider Chowdhury	Do	-	-	-
Ziaur Rahman	Do	-	-	-
Md. Iqbal Hossain	Do	-	-	-

d) Shareholding of the Shareholders holding 10% or more Voting Rights:

Name of Shareholders	Position/ Designation	Shares Held at 31.12.2024	Shares Held at 31.12.2023	Remarks
N/A	N/A	-	-	-

e) Distribution of Shareholding based on Types of Shares:

Types of Shareholders	Shares Held at 31.12.2024		Shares Held at 31.12.2023	% of Total Shareholding
Sponsor/Director	456,722,861	40.35%	467,452,637	41.28%
Government	-	-	-	-
Institutions	404,727,456	35.75%	431,492,708	38.11%
Foreign	46,561,613	4.11%	3,736,378	0.33%
Public	224,271,547	19.79%	229,601,754	20.28%
Total	1,132,283,477	100.00%	1,132,283,477	100.00%

f) Distribution of Shareholding based on Range of Shares:

Range of Shareholdings	Shares Held at 31.12.2024	Number of Shareholders as on 31.12.2024	Shares Held at 31.12.2023	Number of Shareholders as on 31.12.2023
Less than 500	604,785	3,544	666,593	3,777
500-5,000	7,655,129	4180	8,739,150	4,722
5,001-10,000	5,156,273	675	5,817,803	762
10,001-20,000	6,154,544	414	6,618,124	450
20,001-30,000	3,908,490	156	4,317,133	171
30,001-40,000	2,161,852	61	2,318,205	65
40,001-50,000	2,587,789	55	2,950,269	62
50,001-100,000	9,041,356	124	11,013,114	151
100,001-1,000,000	72,134,456	208	68,375,953	202
Over 1,000,000	1,022,878,803	129	1,021,467,133	140
Total	1,132,283,477	9,546	1,132,283,477	10,502

g) Holding of minimum 30% Shareholding by the Sponsors & the Directors:

Name of Shareholders	Position/ Designation	Shares Held at 31.12.2024	Shares Held at 31.12.2023	Remarks
Tanjil Chowdhury (Nominated Director of EC Holdings Limited)	Chairman	27,192,570	27,192,570	-
Md. Shahadat Hossain	Vice Chairman	22,672,741	22,672,741	-
Quazi Sirazul Islam	Vice Chairman	22,677,773	22,677,773	-
Azam J Chowdhury	Director	31,610,000	31,610,000	-
Mohammed Nader Khan	Do	41,821,296	41,821,296	-
Mafiz Ahmed Bhuiyan	Do	22,950,208	22,950,208	-
Nasim Anwar Hossain	Do	25,702,323	25,702,323	-
Salma Huq	Do	27,979,775	35,479,775	-
Nazma Haque	Do	22,745,857	22,745,857	-
Nafis Sikder	Do	28,408,795	28,408,795	-
Imran Khan	Do	22,647,170	22,647,170	
Mohammad Mushtaque Ahmed Tanvir (Nominated Director of Uniglory Cycle Industries Limited.)	Do	22,836,275	22,836,275	-
SM Tamjid	Do	22,662,344	22,662,344	-
Tanveer A Chowdhury (Nominated Director of East Coast Shipping Lines Limited)	Do	23,186,273	22,661,273	Including 525,000 units of shares at personal name
Md. Mukul Hossain (Nominated Director of MJL Bangladesh PLC.)	Do	4,542,5000	23,425,000	Purchashed 22,000,000 units of shares with declaretion
C Q K Mustaq Ahmed	Independent Director	-	-	-
Khan Ahmed Sayeed Murshid, PhD	Do	-	-	-
Nazia Kabir	Do	-	-	-
Dr. Mohammad Mosttafa Shazzad Hasan, FCA	Do	-	-	-
Mohammad Aminul Haque	Sponsor & Former Director	11,031,207	11,031,207	-
Khandker Mohammed Khaled	Do	6,425,865	6,425,865	-
M. A. Khaleque	Do	4,083,000	4,083,000	-
Khushe Akhter	Do	400,561	400,561	-
Md. Shirajul Islam Mollah	Do	23,612,534	23,612,534	-
Mizanur Rahman Bhuiyan	Do	651,294	651,294	-
Total		464,222,861	441,697,861	-
% of Total Shares		40.34%	39.01%	-

h) Free Float Shareholding:

Particulars	As on 31.	12.2024	As on 31.	12.2023
Total Outstanding Securities		1,132,283,477		1,132,283,477
Less:				
a. Securities held by Sponsors/Directors	456,722,861		467,452,637	
b. Securities held by Government	-		-	
c. Strategic stakes by private corporate bodies/individuals (any holding more than 5% held by an individual/ company be considered as strategic)	67,889,009		67,889,009	
d. Securities held by associate companies (cross holdings)	-		-	
e. Any other locked-in-securities	-		-	
Sub-total of a to e (B)	524,611,870		535,341,646	
Total Free Float Securities (A-B)		607,671,607		596,941,831
% of free float securities in respect of total securities		53.65%		52.72%

STATEMENT OF DIVIDEND DECLARATION & PAYMENT

Dividend Declaration History:

Prime Bank PLC. is paying dividends to its shareholders regularly and the chronological payment history is outlined below:

Stock Dividend	Cash Dividend	AGM Ref.	Year
-	-	AGM # 1	1995
-	-	AGM # 2	1996
25%	30%	AGM # 3	1997
-	-	AGM # 4	1998
-	30.00%	AGM # 5	1999
20.00%	30.00%	AGM # 6	2000
16.67%	30.00%	AGM # 7	2001
14.29%	20.00%	AGM # 8	2002
30.00%	20.00%	AGM # 9	2003
28.57%	-	AGM # 10	2004
20.00%	-	AGM # 11	2005
30.00%	-	AGM # 12	2006
25.00%	10.00%	AGM # 13	2007
25.00%	-	AGM # 14	2008
30.00%	10.00%	AGM # 15	2009
35.00%	5.00%	AGM # 16	2010
20.00%	10.00%	AGM # 17	2011
10.00%	10.00%	AGM # 18	2012
-	12.50%	AGM # 19	2013
-	15.00%	AGM # 20	2014
-	15.00%	AGM # 21	2015
-	16.00%	AGM # 22	2016
10.00%	7.00%	AGM # 23	2017
-	12.50%	AGM # 24	2018
-	13.50%	AGM # 25	2019
-	15.00%	AGM # 26	2020
-	17.50%	AGM # 27	2021
	17.50%	AGM # 28	2022
-	17.50%	AGM # 29	2023
2.50% (Proposed)	17.50% (Proposed)	AGM # 30	2024

Unpaid or Unclaimed Dividend (Summarized):

Dividend of various years remained unpaid or unclaimed due to the presence of stale BO accounts, missing or old delivery addresses or bank accounts, issued dividend warrants are yet to be deposited, etc. The following tables show the aggregate position of cash & stock dividend remained unpaid or unclaimed in a summarized manner.

Cash Dividend

				(In BDT)
SI.	Dividend Entitlement for the Year	31 December 2024	31 December 2023	Change
1	1999 to 2003	-	-	Transferred to CMSF upon settling claims
2	2007 & sale proceeds of fractions	-	-	Do
3	2009 & 2016	-	-	Do
4	2010	_	-	Do
5	2011 & 2017	_	-	Do
6	2012 & 2015	-	-	Do
7	2013 & 2014	_	-	Do
8	2018	_	-	Do
9	2019	-	-	Do
10	2020	-	10,960,130.05	Do
11	2021	12,656,363.61*	21,699,347.92	-
12	2022	12,056,046.74	21,487,490.80	-
13	2023	12,528,444.86	-	-
	Total	35,234,971.12	54,146,968.77	-

^{*} Transferred to CMSF on 15 April 2025 after payment of subsequent claims.

Separate bank accounts have been maintained for the above-mentioned years and the unpaid or unclaimed dividends are being paid against the claim of a shareholder.

Stock Dividend

(In Units)

SI.	Dividend Entitlement for the year	31 December 2024	31 December 2023	Change
1	Bonus 2003	-	-	Transferred to CMSF upon settling claims
2	Bonus 2004	-	-	Do
3	Bonus 2005	-	-	Do
4	Bonus 2006	-	ı	Do
5	Bonus 2007	-	-	Do
6	Bonus 2008	-	-	Do
7	Bonus 2009	-	-	Do
8	Bonus 2010	-	-	Do
9	Rights 2010	-	-	Do
10	Bonus 2011	-	-	Do
11	Bonus 2012	-	-	Do
12	Bonus 2017	-	-	Do
	Total	-	-	-

Separate BO accounts have been maintained for the above-mentioned years and respective BO accounts are held under Block Module as per Direction.

Aging Analysis as on 31.12.2024

SI.	Year	Cash Dividend (in BDT)	Stock Dividend (in Units)
1	Less than 5 years (2019~2023)	56,297,414.84	<u>-</u>
2	More than 5 years (before 2019)	47,776,651.19	-
	Total	104,074,066.03	-

Transfer of Cash & Stock Dividend to the Capital Market Stabilization Fund (CMSF):

As per BSEC Directive, cash dividend of BDT 81,489,574.43 and 409,574 shares (issued as stock dividend) have been transferred to the CMSF as of 15 April 2025.

CERTIFICATION ON FINANCIAL STATEMENTS FROM CEO & CFO

13 March 2025

The Board of Directors

Prime Bank PLC. Simpletree Anarkali, Holding No: 89, Plot No: 03, Block: CWS(A) Gulshan Avenue, Gulshan, Dhaka-1212, Bangladesh.

Subject: Declaration on Financial Statements for the Year Ended on 31 December 2024.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 and subsequent amendment under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- 1. The Financial Statements of Prime Bank PLC. for the year ended on 31 December 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- 2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, for the financial statements to reveal a true and fair view;
- 3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements:
- 4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- 5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- 6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

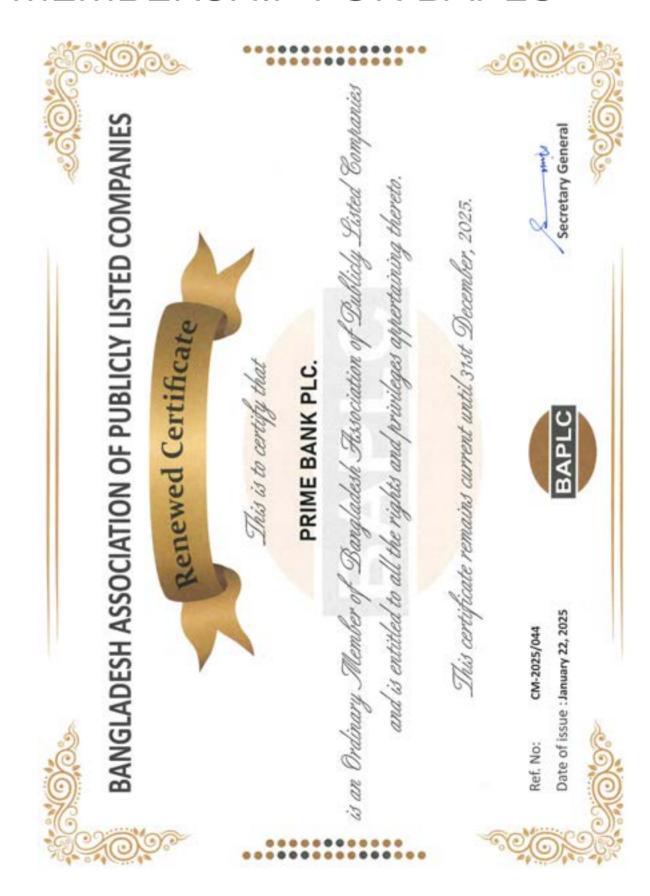
In this regard, we also certify that:

- i. We have reviewed the financial statements for the year ended on 31 December 2024 and that to the best of our knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Hassan O. Rashid Chief Executive Officer Mohammad Nur Nobi SEVP & Acting CFO

CERTIFICATION OF MEMBERSHIP FOR BAPLC



CERTIFICATION ON COMPLIANCE OF THE CORPORATE GOVERNANCE CODE



Suraiya Parveen & Associates

(Chartered Secretaries, Financial & Management Consultants)

[Certificate as per condition No.1 (5) (XXVII)]

Report to the Shareholders of Prime Bank PLC. on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Prime Bank PLC. for the year ended on 31st December 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory.

Dhaka, Dated March 12, 2025 For Suraiya Parveen & Associates Chartered Secretaries

> Suraiya Parveen, FCS Chief Executive Officer

Office Address: Razzak Plaza (9th Floor) Suite-10G, 383 Tangi Diversion Road (old), 2 Shahid Tajuddin Ahmmed Sarani (New), Moghbazar, Dhaka-1217, Mobile: 01911-421998, 01713-110408, E-mail: suraiyaparveenfcs@gmail.com, musfiquefcs@gmail.com

on 31 December 2024 Condition Title Remarks No. Not Complied Complied 1 **Board of Directors** 1(1) Board Size (minimum - 5 and maximum - 20). 1(2) Independent Director At least 2 (two) directors or one-fifth (1/5) of the total 1(2)(a) number of directors in the company's Board, whichever is higher, shall be independent directors (ID). Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company. 1(2)(b)(i) Does not hold any share or less than 1% shares in the Company. 1(2)(b)(ii) Not a Sponsor of the Company. $\sqrt{}$ 1(2)(b)(iii) Who has not been an executive of the company in immediately preceding 2 (two) financial years. 1(2)(b)(iv) Does not have any other relationship with the Independent Directors are company or its subsidiary or associated companies. engaged as nominated Director of subsidiary companies in compliance with condition no. 2(b). Not a Member or TREC holder, director or officer of 1(2)(b)(v) any stock exchange. 1(2)(b)(vi) Not a Shareholder/Director/Officer of any Member / The Independent Directors TREC holder of stock exchange or an intermediary of are the Members of the Board the capital market. of subsidiaries, acting as intermediary of the capital market. Not a partner or an Executive or was not a partner or an Executive during the Preceding 3 (Three) years of the concerned Company's statutory audit firm or audit firm engaged in internal audit or special audit or professional certifying complacence of this code. Not an Independent Director in more than five listed 1(2)(b)(viii) $\sqrt{}$ Companies. 1(2)(b)(ix) Who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution; Not convicted for a criminal offence involving moral 1(2)(b)(x)turpitude. 1(2)(c) Appointed by the Board and approved by the The appointment of the two shareholders in AGM: Independent Directors to be approved in the 30th AGM. Provided that the Board shall appoint the independent Notably, Audit Committee director, subject to prior consent of the Commission, after performs the role of NRC in due consideration of recommendation of the Nomination the banking companies as per and Remuneration Committee (NRC) of the company; BRPD Circular Letter No. 21 dated 12.05.2024. 1(2)(d)Post cannot remain vacant more than 90 days. Tenure of the Independent Director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only. Qualification of Independent Director

Compliance Status as

Condition	Title		ce Status as ember 2024	
No.		Complied	Not Complied	Remarks
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity.	V		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association;			N/A
1(3)(b)(ii)	Should be a Corporate Leader/ Business Leader.			N/A
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law	V		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law.			N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a CA/C&MA/CFA/CCA/CPA/ or CMA/CS or equivalent qualification	V		
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences.	V		
1(3)(d)	Relaxation in special cases.			N/A
1(4)	Duality of Chairperson of the Board of Directors and N	Managing Dire	ector or Chief E	xecutive Officer
1(4)(a)	The positions of Chairperson of the board and MD and/or CEO shall be different individuals.	V		
1(4)(b)	MD and/or CEO of a listed Company shall not hold the same position in another listed Company.	V		
1(4)(c)	The Chairperson shall be elected from among the non-executive directors of the company.	V		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or CEO.	V		
1(4)(e)	In absence of Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting.	V		
1(5)	The Directors' Report to Shareholders			
1(5)(i)	Industry outlook and possible future developments in the industry.	V		
1(5)(ii)	Segment-wise or product-wise performance.	V		
1(5)(iii)	Risks and concerns including internal and external risk factor, threat to sustainability and negative impact on environment.	V		
1(5)(iv)	Discussion on Cost of Goods sold, Gross profit Margin and Net Profit Margin.	V		
1(5)(v)	Discussion on continuity of any extraordinary activities and their implications.	V		
1(5)(vi)	Detailed discussion and statement on related party transactions.	V		
1(5)(vii)	Utilization of proceeds from public, rights issues and/ or through any others instruments.			N/A

Condition			ce Status as ember 2024		
No.	Title	Complied	Not Complied	Remarks	
1(5)(viii)	Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.			N/A	
1(5)(ix)	Explanation on any significant variance occurs between Quarterly Financial Performance and Annual Financial Statements.	V			
1(5)(x)	Remuneration to Directors including Independent Director.	V			
1(5)(xi)	Statement that financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	V			
1(5)(xii)	Proper books of account of the issuer company have been maintained.	V			
1(5)(xiii)	Appropriate accounting policies have been consistently applied in preparation to the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	V			
1(5)(xiv)	International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.	V			
1(5)(xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	V			
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.	V			
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed.	V			
1(5)(xviii)	Significant deviations from the last year's operation results of the issuer company shall be highlighted and the reasons thereof should be explained.	V			
1(5)(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	V			
1(5)(xx)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons there of shall be given.			N/A	
1(5)(xxi)	Board's statement to the effect that no bonus shares or stock dividend has been or shall be declared as interim dividend.	V			
1(5)(xxii)	The number of Board meetings held during the year and attendance by each Director shall be disclosed.	V			
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (name wise details).	V			
1(5)(xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details).	V			
1(5)(xxiii)(b)	Directors, CEO, Company Secretary, CFO, HIAC and their spouses and minor children (name wise details).	V			

Condition	andition C		ce Status as ember 2024		
No.	Title	Complied	Not Complied	Remarks	
1(5)(xxiii)(c)	Executives; and	V			
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).			N/A	
1(5)(xxiv)	In case of the appointment or reappointment of a shareholders:	director, a c	lisclosure on t	he following information to the	
1(5)(xxiv)(a)	A brief resume of the director in case of appointment or reappointment.	V			
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas.	V			
1(5)(xxiv)(c)	Names of the companies in which the person also holds the directorship and the membership of committees of the Board.				
1(5)(xxv)	Management discussion and analysis signed by CE and operations along with a brief discussion of chan				
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements.	V			
1(5)(xxv)(b)	Changes in accounting policies and estimation as well as cash flows on absolute figure for such changes.	V			
1(5)(xxv)(c)	Comparative analysis and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	V			
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario.	V			
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe.	V			
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements and concerns mitigation plan of the company.	V			
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position shall be explained to the shareholders in the next AGM.	V			
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A (at page no. 109)	V			
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B (at page no. 111) and Annexure-C (at page no. 112-121)	V			
1(6)	Meeting of the Board of Directors				
1(6)	Compliance under Bangladesh Secretarial Standards (BSS).	V			
1(7)	Code of Conduct for the Chairperson, other Board m	embers and C	Chief Executive	Officer	
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC).			The Audit Committee perform the role of NRC in the banking	
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.			companies as per BRPD Circular Letter No. 21 dated 12.05.2024. The Board, however, laid down the required Code of Conduct as prescribed.	

Condition	T		ce Status as ember 2024	
No.	Title	Complied	Not Complied	Remarks
2	Governance of Board of Directors of Subsidiary Co	ompany		
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company.	V		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company			I (one) independent director each is in the Board of two subsidiaries and for the remaining two subsidiaries ar under process.
2(c)	Minutes of subsidiary to be placed in the meeting of holding company.	V		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company.	V		
2(e)	The Audit Committee of the holding company shall also review the financial statements in particular the investments made by the subsidiary company.	V		
3	Managing Director (MD) or Chief Executive Office Audit and Compliance (HIAC) and Company Secret		ief Financial C	Officer (CFO), Head of Intern
3(1)	Appointment			
3(1)(a)	Board shall appoint a MD or CEO, Company Secretary, CFO and HIAC.	V		
3(1)(b)	The positions of the MD, CEO, CS, CFO and HIAC shall be filled by different individuals.	V		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time:			
	Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission:	V		
	Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;			
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS.	V		
3(1)(e)	MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board and be disseminated to the Commission and stock exchange(s).			N/A
3(2)	Requirement to attend Board of Directors' Meetings			
3(2)	MD or CEO, CS, CFO and HIAC shall attend the meetings of the Board.	V		
3(3)	Duties of Managing Director (MD) or Chief Executive (Officer (CEO)	and Chief Fina	ncial Officer (CFO)
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	V		

Condition	Title		ce Status as ember 2024	
No.		Complied	Not Complied	Remarks
3(3)(a)(i)	The statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	V		
3(3)(a)(ii)	The statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	V		
3(3)(b)	The MD or CEO and CFO to certify that there are no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members.	V		
3(3)(c)	The certification of the MD/CEO and CFO shall be disclosed in the Annual Report.	V		
4	Board of Directors' Committee			
4(i)	Audit Committee	V		
4(ii)	Nomination and Remuneration Committee			The Audit Committee performs the role of NRC in the banking companies as per BRPD Circular Letter No. 21 dated 12.05.2024.
5	Audit Committee			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	Company shall have an Audit Committee as a subcommittee of the Board.	V		
5(1)(b)	Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company.	V		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	V		
5(2)	Constitution of the Audit committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members.	V		
5(2)(b)	Board shall appoint members of the Audit Committee who shall be non- executive director of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director.	V		
5(2)(c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience.	V		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			N/A
5(2)(e)	The Company Secretary shall act as the Secretary of the Audit Committee.	V		

Condition	T		ce Status as ember 2024	
No.	Title	Complied	Not Complied	Remarks
5(2)(f)	Quorum of Audit Committee meeting shall not constitute without at least one independent director.	V		
5.3	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select Chairperson of the Audit Committee who will be Independent Director.	V		
5(3)(b)	Absence of the Chairperson of the Audit Committee members to elect one and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			N/A
5(3)(c)	Chairperson of the Audit Committee shall remain present in the AGM.	V		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year.	V		
5(4)(b)	Quorum of Audit Committee, presence of 2 or 2/3 members whichever is higher where presence of an independent director is a must.	V		
5(5)	Role of Audit Committee			
5(5)(a)	Oversee the financial reporting process.	√		
5(5)(b)	Monitor choice of accounting policies and principles.	V		
5(5)(c)	Internal Audit and Compliance process to ensure that it is adequately resourced.	V		
5(5)(d)	Oversee hiring and performance of external auditors.	√		
5(5)(e)	Hold meeting with the auditors, review the annual financial statements before submission to the Board for approval or adoption.	V		
5(5)(f)	Review with the management, the annual financial statements before submission to the Board for approval.	V		
5(5)(g)	Review with the management, the Quarterly and half yearly financial statements before submission to the Board for approval.	V		
5(5)(h)	The review adequacy of internal audit function.	V		
5(5)(i)	Review the management's discussion and analysis before disclosing in the Annual Report.	V		
5(5)(j)	Review statement of all related party transactions submitted by the management.	V		
5(5)(k)	Review management letters or letter of Internal Control weakness issued by statutory auditors.	V		
5(5)(I)	Oversee determination of audit fees based on scope and magnitude and evaluate the performance of external auditor.	V		
5(5)(m)	Oversee whether IPO or RPO or RSO proceeds utilized as per the published prospectus.			N/A
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	V		
5(6)(a)(ii)	The Audit Committee shall immediately report to the E	Board on the f	ollowing findin	gs, if any:-
5(6)(a)(ii)(a)	Report on conflicts of interests.			N/A
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements.			N/A

Condition			ce Status as ember 2024	
No.	Title	Complied	Not Complied	Remarks
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliance including securities related laws, relies and regulation.			N/A
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately.			N/A
5(6)(b)	Reporting to the Authorities			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			N/A
5(7)	Reporting to the Shareholders and General Investors			
5(7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	V		
6	Nomination and Remuneration Committee (NRC)			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a NRC as a sub-committee of the Board.			The Audit Committee performs
6(1)(b)	NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications.			the role of NRC in the banking companies as per BRPD Circular Letter No. 21 dated
6(1)(c)	The Terms of Reference of the NRC shall be clearly set forth in writing.			12.05.2024.
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an Independent Director.			
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;			
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board.			
6(2)(d)	Board shall have authority to remove and appoint any member of the committee.			- The Audit Committee performs
6(2)(e)	Board shall fill the vacancy within 180 days of such vacancy in the Committee.			the role of NRC in the banking companies as per BRPD
6(2)(f)	The Chairperson of the Committee may appoint/co- opt any external expert.			Circular Letter No. 21 dated 12.05.2024.
6(2)(g)	The company secretary shall act as the secretary of the committee.			
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director.			
6(2)(i)	No member of the NRC shall receive any remuneration/advisory, other than Director's fees or honorarium from the company.			

Condition	Titl		Compliance Status as on 31 December 2024	
No.	Title	Complied	Not Complied	Remarks
6(3)	Chairperson of the NRC			
6(3)(a)	Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an Independent Director.			The Audit Committee performs the role of NRC in the banking
6(3)(b)	Absence of chairperson, the remaining members may elect one of them; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			companies as per BRPD Circular Letter No. 21 dated 12.05.2024.
6(3)(c)	Chairperson of the NRC shall attend the AGM.			
6(4)	Meeting of the NRC	1		
6(4)(a)	The NRC shall conduct at least one meeting in a financial year.			
6(4)(b)	The Chairperson of the NRC, may convene any emergency meeting upon request by any member of the NRC.			The Audit Committee performs the role of NRC in the banking
6(4)(c)	Quorum of NRC meeting, presence of 2 or 2/3 members whichever is higher, where presence of an independent director is must.			companies as per BRPD Circular Letter No. 21 dated 12.05.2024.
6(4)(d)	Proceedings of NRC meeting shall be recorded in the minutes and such minutes shall be confirmed in the next meeting.			
6(5)	Role of NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders.			
6(5)(b)(i)(a)	Level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully.			
6(5)(b)(i)(b)	Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.			
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.			
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality.			The Audit Committee performs the role of NRC in the banking
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down and recommend their appointment and removal to the Board.			companies as per BRPD Circular Letter No. 21 dated 12.05.2024.
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board.			
6(5)(b)(v)	Identifying company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria.			
6(5)(b)(vi)	Developing recommending and reviewing annually the company's human resources and training policies.			
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC at a glance in its annual report.			

Condition	Tido	Compliance Status as on 31 December 2024	on 31 December 2024	n 31 December 2024	
No.	Title	Complied	Complied Not Complied	Remarks	
7	External or Statutory Auditors				
7(1)	Issuer company shall not engage its external auditors	to perform the	e following:		
7(1)(i)	Appraisal or valuation services or fairness opinions.	V			
7(1)(ii)	Financial information systems design and implementation.	V			
7(1)(iii)	Book keeping or other service related to the accounting records or financial statements.	V			
7(1)(iv)	Broker-dealer services.	√			
7(1)(v)	Actuarial services.	V			
7(1)(vi)	Internal or special audit services.	V			
7(1)(vii)	Any services that the Audit Committee may determine.	V			
7(1)(viii)	Audit or certification services on compliance of corporate governance.	V			
7(1)(ix)	Any other service that may create conflict of interest.	V			
7(2)	No partner or employees of the External/ Statutory Auditors audit firms shall possess any share of the company they audit at least during the tenure.	V			
7(3)	Representative of external or statutory auditors shall remain present in the AGM.	V			
8	Maintaining a website by the company				
8(1)	The company shall have an official website linked with that of the stock exchange.	V			
8(2)	The company shall keep the website functional from the date of listing.	V			
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	V			
9	Reporting and Compliance of Corporate Governa	nce			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	V			
9(2)	The professional who will provide the certificate on compliance of Corporate Governance shall be appointed by the Shareholders in the AGM.	V			
9(3)	The directors of the company shall state, in accordance with the Annexure- C attached, in the directors' report whether the company has complied with these conditions or not.	V			

DIVIDEND DISTRIBUTION POLICY

Background	This policy, known as the "Dividend Distribution Policy of Prime Bank PLC.", has been formulated in line with Directive no. BSEC/CMMRRCD/2021-386/03 dated 14 January 2021 of Bangladesh Securities and Exchange Commission (BSEC) on dividend distribution and management. The policy seeks to lay down a broad framework on dividend payments that it makes to the Shareholders taking into consideration of the medium and long-term strategies of the Bank, business performance & financial plan of the Bank, state of the country's economy & the industry, expectations of the shareholders, and applicable law & regulations directives from time to time.
Entitlement of Dividend	Shareholder(s)/member(s) of the Bank, whose names are appeared in the Register of Members and/or Depository Register of the Bank on the record date fixed by the Bank are entitled to receive dividends for the corresponding year. The Policy shall apply to the ordinary equity shares issued and outstanding.
Dividend Recommendation & Approval Process	Shareholder(s)/member(s) of the Bank, whose names are appeared in the Register of Members and/or Depository Register of the Bank on the record date fixed by the Bank are entitled to receive dividends for the corresponding year. The Policy shall apply to the ordinary equity shares issued and outstanding.
Dividend Payment/ Distribution Process & Manner	All dividends (cash and/or stock) to be paid/distributed upon deduction of applicable taxes to the entitled shareholder(s)/member(s) following applicable regulatory directives from time to time.
Disclosure of the Policy	This policy to be disclosed in the Annual Report, website of the Bank, and any other mode as directed by the regulators.
Review	This policy may be reviewed by the Board on an ad hoc basis.
Disclaimer	This Policy is not a solicitation for investments in the Bank's share and not an assurance of guaranteed returns in any form on investments related to the Bank's share.

CODE OF CONDUCT, POLICIES & GUIDELINES

The "Code of Conduct for Banks and Non-Bank Financial Institutions" issued by Bangladesh Bank during November 2017 is the primary guiding document for Prime Bank PLC., which sets the principles for the stakeholders, members of the Board of Directors and its committees, employees of all levels, business partners, service providers & receivers to & from banks upholding interests of the Bank.

The principal objective of the Code of Conduct is to protect the interests of customers, owners and employees, stakeholders of the bank as well as the counterparties, in addition to the wider interests of the society as a whole. This also vesting the responsibility of compliance of the codes set herein along with abidance of legislation, regulation and industry/employer codes & standards on all concerned during their day to day activity.

The Code is intended to comply compulsorily by banks while conducting their businesses with an ultimate objective to ensure integrity, high ethical standards, due skill, care and diligence in all business & allied activities, including the stakeholders. The banks must take reasonable care and measures to organize, manage and control their dealings and affairs responsibly and effectively, with adequate risk management systems and financial resources. Also, the banks must have to effectively employ the resources, policies and procedures, processes, systems and control checks, including compliance checks and staff training that are necessary for compliance with and proper understanding of this guidelines and that of banks own.

The Board-approved document is publicly available in the website of the Bank.

Policies & Guidelines

The Bank operates under strict regulatory frameworks set by the central bank (i.e., Bangladesh Bank) to ensure financial stability, transparency, and economic growth. Key policies include but are not limited to the following:

- Prudential Regulations for Banks
- Prudential Guidelines for Agent Banking Operation in Bangladesh

- Guidelines on Risk Based Capital Adequacy
- Guidelines for Islamic Banking
- Guidelines for Green Banking
- Guidelines on Commercial Paper for Banks
- Guidelines on Electronic Dealing System for Interbank Money Market
- Guidelines on Interest Rate Risk
- Guidelines of Country Risk Management
- Guidelines on Internal Credit Risk Rating System for Banks
- Guidelines for Risk Management
- Guidelines for Credit Risk Management
- Guidelines on Asset & Liability Management
- Guidelines on Foreign Exchange Risks
- Guidelines on Internal Control & Compliance
- Guideline on ICT Security for Banks
- Guidelines on Cloud Computing
- Guidelines on Environmental & Social Risk Management (ESRM)
- Guidelines for Foreign Exchange Transactions (GFET)
- Guidelines on International Factoring
- Guidelines on Money Laundering & Terrorist Financing
- Guidelines on Implementation of The UN Security Council Resolutions Concerning Targeted Financial Sanctions, Travel Ban, And Arms Embargo

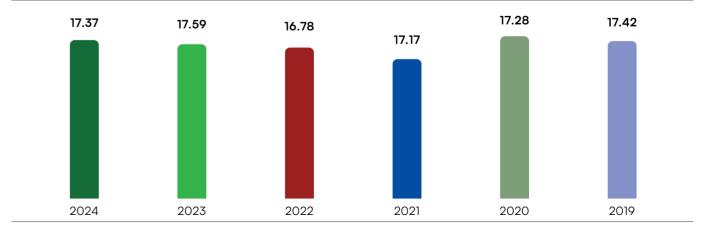
Notably, the Bank introduced the Whistleblower Protection Policy in 2015, which plays a critical role in corporate governance by promoting transparency, accountability, and ethical conduct within the Bank. Also, the Bank has formulated, amongst others, Sexual Harassment Policy & Procedure and Anti-Bribery & Corruption Policy.

CAPITAL ADEQUACY REPORT

All scheduled banks in Bangladesh are required to calculate their Capital to Risk Weighted Assets Ratio (CRAR) according to the 'Revised Guidelines on Risk-Based Capital Adequacy (RBCA)' issued by the Bangladesh Bank in December 2014, along with subsequent circulars. These guidelines require that banks maintain a minimum CRAR of 12.50%, which includes a Capital Conservation Buffer of 2.50%. This requirement is designed to ensure financial stability and to foster confidence among key stakeholders regarding the banks' risk management practices.

		BDT (in million)
Particulars	31.12.2024	31.12.2023
Tier-1 Capital		
i. Common Equity Tier -1 Capital (CET-1)		
Paid up capital	11,322.83	11,322.83
Share Premium	1,211.88	1,211.88
Statutory reserve	10,353.41	10,353.41
General reserve	_	
Dividend equalization reserve	_	
Retained Earnings	15,677.80	10,568.53
Less: Regulatory adjustments	4,642.91	3,987.83
ii. Additional Tier-1 Capital (AT-1)		
Non-cumulative irredeemable preference shares		
Instruments issued by the banks that meet the qualifying criteria for AT1		
Others (if any approved by Bangladesh Bank)		
Less: Regulatory adjustments from AT-1 Capital		
A.Total Tier-1 Capital	33,923.01	29,468.84
Tier-2 Capital		
General provision	9,311.39	9,813.46
Subordinated debt	3,000.00	4,400.00
Less: Regulatory adjustments		
B.Total Tier-2 Capital	12,311.39	14,213.46
C.Total Regulatory Capital - [A+B]	46,234.40	43,700.30
D.Total Risk Weighted Assets (RWA)	266,198.08	248,352.75
E.Capital to Risk Weighted Assets Ratio (CRAR) - [C/D]	17.37%	17.59%
Tier-I Capital to RWA	12.74%	11.87%
Tier-2 Capital to RWA	4.63%	5.72%

CRAR Solo (%)

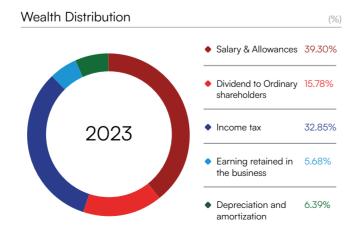


VALUE ADDED STATEMENT

The value added statement provides a detailed account of total value addition and the distribution of the value created by the organization. Prime Bank contributes positively to socio economic development by empowering employees through the payment of salaries and allowances; by paying attractive and consistent dividend to the providers of capital; by assisting the regulatory capacities through paying taxes and of course keeping in mind company's continuous expansion and business growth.

			BD	T (in million)
	2024	%	2023	%
Value added				
Net interest income	9,222	49.55	9,284	73.92
Commission, exchange & brokerage	2,934	15.76	1,904	15.16
Investment income	10,276	55.22	5,129	40.84
Other income	1,406	7.56	1,450	11.55
Management expenses excluding salaries & allowances, depreciation	(3,042)	(16.35)	(2,634)	(20.97)
Provision for doubtful losses	(2,186)	(11.75)	(2,574)	(20.49)
Total value added by the company	18,610	100.00	12,559	100.00
Value added contributed to-				
Employees:				
As salaries and allowance	5,607	30.13	4,936	39.30
Provider of capital:				
Dividend to shareholders	1,981	10.65	1,981	15.78
Government:				
Corporate tax	5,399	29.01	4,126	32.85
To expansion and growth:				
Retained income	4,700	25.26	713	5.68
Depreciation	922	4.95	802	6.39
Total distribution by the company	18,610	100.00	12,559	100.00





ECONOMIC VALUE ADDED (EVA) STATEMENT

Economic value added (EVA) is the financial performance measure that attempts to measure the true economic profit of an organization. It provides a measurement of a company's economic success (or failure) over a period of time. Such a metric is useful for investors who wish to determine how well a company has added value for its investors and it can be compared against company's peers for a quick analysis of how well the company is operating in its industry. Economic value added is calculated by taking a company's net profit after tax, adding with it, the amount of provision charged against profit to absorb the losses inherent in the investments. EVA is calculated as under:

		BDT (in million)
For the year ended	2024	2023
Shareholders' equity at year end	38,808	33,614
Accumulated provision against loans & advances	17,275	16,797
Average shareholders' equity	53,247	47,749
Cost of equity (%)	13.99	13.50
Economic value added	2024	2023
Net profit after tax (before provision)	9,632	7,412
Less: Cost of equity	7,449	6,446
Total	2,182	965
Key ratios	2024	2023
EVA/Operating revenue (%)	9.16	5.43
EVA/Average shareholders' equity (%)	4.10	2.02
Net profit after tax/Operating revenue (%)	31.24	27.23

MARKET VALUE ADDED (MVA) STATEMENT

Unlike EVA, which measures internal performance, market value added (MVA) is a measure of external performance that indicate how the market has evaluated the company's performance in terms of market value of shares compared to book value of shares. MVA is the difference between the market value of equity of a company and the book value of equity invested in the company. A positive MVA indicates that the company could add value to shareholders wealth. The following statement indicates the MVA at the year ended on 31 December of 2024 and 2023:

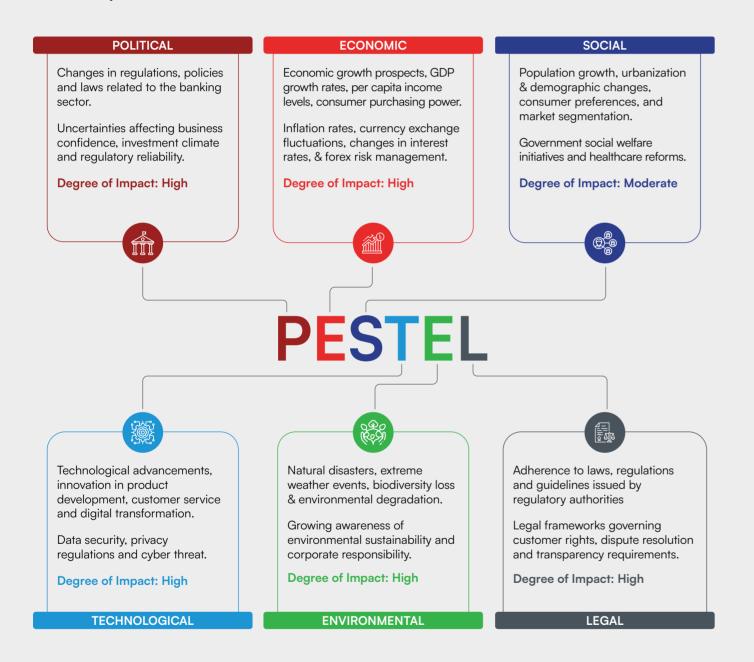
		BDT (in million)
Particulars	2024	2023
Face value per share (Tk)	10.00	10.00
Market value per share (Tk)	23.40	21.00
Market value of shares outstanding	26,495.43	23,777.95
Book value of shares outstanding	11,322.83	11,322.83
Market value added	15,172.60	12,455.12

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PESTEL ANALYSIS

The PESTEL analysis is used to evaluate, analyze and monitor the macro-environmental factors that have an impact on the bank and can influence the operations & strategic decisions of the Bank.

By considering these political, economic, social, technological, environmental and legal factors, the Bank will be able to assess external opportunities and threats, take informed strategic decision-making, and navigate the business environment rapidly and more effectively.



SWOT ANALYSIS

Leveraging Strong Brand Value

Underserved Market & Financial Inclusion

Demand for Sustainable Finance Solutions

• Islamic Banking Potentials

Cross-sell Opportunities

The SWOT analysis is used to examine Bank's strengths, weaknesses, opportunities, and threats taking into consideration both key qualitative & quantitative factors. It serves as a strategic compass for setting direction towards achieving goals & missions and also map its position in the banking industry & thwart competitive pressures.

 Good Governance and Compliance Credit Concentration Seasoned Leadership Limited Scope of Diversification Consistent Business & Financial Performance for Revenue Steady Profitability Rising Deposit Costs Strong Solvency & Liquidity • Technological Obsolescence Robust Capital Base People Attrition Lower-than-industry NPLs • State-of-the-art core banking software Nationwide Presence Local & International Recognition (Weaknesses) (Strengths) **SWOT** (Opportunities) (Threats)

Aggressive Peer Competition

Abrupt Regulatory Changes

• Emergence of Disruptive FinTech

• Heightened Cybersecurity Risks

SIX CAPITALS

The International Integrated Reporting Council (IIRC) identifies six categories of capital which help an organization to create value: financial, manufactured, intellectual, human, social and relationship, and natural.



Financial Capital

The pool of funds that is:

- Available to an organization for use in the production of goods or the provision of services
- Obtained through financing, such as debt, equity, or grants, or generated through operations or investments



OUTPUT

- BDT 7,446 million NPAT
- 20.56% ROE
- 4.22% NPL
- 40.15% Cost to Income Ratio



Manufactured Capital

Manufactured physical objects that are available to an organization for use in the production of goods or the provision of services, including:

- Buildings
- Machinery and equipment
- Infrastructure (e.g., roads, ports)

Manufactured capital is often created by one or more other organizations (not the reporting organization) but can also include assets manufactured by the reporting organization where these are retained for its own use.



OUTPUT

- Increased Productivity
- Increased Benefits
- Improved Work-life Balance
- Career Advancement



Human Capital

People's competencies, capabilities and experience, and their motivations to innovate, including their:

- Alignment with, and support for, an organization's governance framework and risk management approach, and ethical values, such as recognition of human rights
- Ability to understand, develop and implement an organization's strategy
- Loyalties and motivations for improving processes, goods and services, including their ability to lead, manage and collaborate



OUTPUT

- Improved Economies of Scale
- Increased Reach
- Smoother Operation



Intellectual Capital

Organizational, knowledge-based intangibles, including:

- Intellectual property, such as patents, copyrights, and licenses
- 'Organizational capital' such as tacit knowledge, systems, procedures, and protocols
- Intangibles associated with the brand and reputation that an organization has developed



OUTPUT

- Increased Efficiency Through Process Enhancement
- New Products and Services



Social & Relationship Capital

The institutions and relationships established within and between each community, group of stakeholders and other networks (and an ability to share information) to enhance individual and collective well-being.

Social and relationship capital includes:

- Shared norms, and common values and behaviors
- Key relationships, and the trust and willingness to engage, that an organization has developed, and strives to build and protect, with customers, suppliers, business partners, and other external stakeholders
- An organization's social license to operate (eg approval from regulators, appropriate risk management and governance practices)



OUTPUT

- Dividends Paid
- 938,658 Customers



Natural Capital

All renewable and non-renewable environmental stocks that provide goods and services that support the current and future prosperity of an organization. Natural capital includes:

- Air, water, land, forests, and minerals
- Biodiversity and ecosystem health



OUTPUT

- Reduction of Carbon Footprint
- Green Banking Portfolio Increased

HUMAN RESOURCES ACCOUNTING

Human resource accounting (HRA) is designed to measure the value added by the people within an organization, along with the associated costs. It serves as a tool for quantifying human resources and enabling comparisons of employee productivity across different industries. To effectively manage an organization's tangible and financial assets, it is crucial to rely on the quality, skill set, and attitude of its employees. We quantify HRA by measuring the costs associated with recruitment, training and development, employee compensation, and the overall economic value generated by the workforce.

At PRIMEBANK, our human resources are one of the key drivers of the sustainable growth we have achieved over the years. This is evident in our consistent business and financial performance, which is enhanced by the quality of our people. It gives us a competitive edge over other financial institutions and enables us to navigate various systemic and micro challenges.

By adopting the motto "People First," we prioritize the development of our human resources. We have seen positive outcomes in financial, intellectual, social, and relational capital by investing appropriately in our employees, from recruitment to retention. We make a conscious effort to instill the principles of good governance throughout the entire employee hierarchy.

Objectives of HRA

- Effectively monitor human resources and their productivity.
- Facilitate effective human resource planning.
- Provide quantitative data on human resources for improved policy implementation.

Importance of HRA at Prime Bank

As a people-centric bank, we recognize the significance of employee well-being and how it contributes to the organization's overall value. Consequently, measuring Human Resource Accounting (HRA) at Prime Bank is essential and can be identified through the following impacts:

- It facilitates efficient monitoring of human resources, ensuring that their expertise, knowledge, and true potential are fully utilized.
- It assists management in sustaining human capital through careful planning and evaluation processes.
- It provides valuable information regarding investments in human resources and the returns on those investments, which aids in planning training and development programs for employees.
- It offers a tool to implement and assess the impact of policies on human capital.
- It supports the planning of recruitment and retention strategies, which contribute to a consistently positive impact on the bank's success.

Particulars –	Amount		
raniculais	2024	2023	
Salary cost per employee (BDT in Million)	1.88	1.67	
Operating cost per employee (BDT in Million)	3.21	2.83	
Operating income per employee (BDT in Million)	7.99	6.01	
Profit before provision per employee (BDT in Million)	4.78	3.18	
Profit before tax per employee (BDT in Million)	4.05	2.31	
Salary cost as percentage of operating cost (in Percent)	58.59%	58.96%	
Salary cost as percentage of operating income (in Percent)	23.52%	27.78%	

GOING CONCERN REPORT

The going concern assessment is a crucial evaluation performed by financial institutions to determine their ability to continue operations in the foreseeable future without the risk of liquidation. For Prime Bank PLC, the 2024 assessment was carried out amid evolving economic challenges, such as inflationary pressures, foreign exchange volatility, and tightening regulatory requirements. This analysis reviews the bank's financial health, risk management practices, regulatory compliance, and strategic initiatives to evaluate its sustainability. The findings indicate that the bank remains a stable and solvent institution, capable of meeting its financial obligations and sustaining long-term growth.

In 2024, Prime Bank PLC. maintained a strong financial position, characterized by healthy profitability and adequate capital buffers. The bank's Capital Adequacy Ratio was significantly above the regulatory requirment, as per Bangladesh Bank guidelines, which demonstrates its ability to absorb potential losses. The levels of Tier-1 and Tier-2 capital were bolstered through retained earnings and prudent dividend policies, ensuring long-term solvency. Furthermore, the bank reported consistent growth in net interest income (NII) and non-funded income, supported by diversified revenue streams, including corporate banking, SME financing, and digital banking services.

The bank's asset quality remained stable, supported by a controlled Non-Performing Loan (NPL) ratio. This was achieved through stringent credit appraisal processes and effective recovery mechanisms. Prime Bank PLC. adopted enhanced risk-based supervision, implemented early warning systems, and established restructuring policies for stressed assets to ensure minimal deterioration in the quality of its loan portfolio. Provisions for classified loans were maintained at adequate levels, protecting the bank from unexpected credit losses. Additionally, the bank's liquidity coverage ratio (LCR) and net stable funding ratio (NSFR) met regulatory requirements, indicating it has sufficient liquidity to fulfill short-term and long-term obligations.

Despite global economic uncertainties, inflationary pressures, and foreign exchange volatility, Prime Bank PLC. demonstrated resilience through effective asset-liability management (ALM) and strategic hedging. The bank maintained a stable deposit base with a healthy mix of current accounts, savings accounts, and fixed deposits, which reduced reliance on costly borrowings. Furthermore, the bank closely monitored its foreign currency exposure and employed adequate hedging mechanisms to mitigate exchange rate risks.

Prime Bank PLC. strictly adhered to the regulatory guidelines established by Bangladesh Bank, including the Basel III standards, anti-money laundering (AML) and counter-terrorism financing (CFT) regulations, and corporate governance codes. The Bank enhanced its internal control and audit functions through automation and real-time monitoring, which ensured transparency and reduced operational risks. Additionally, the Board and management took a proactive approach to compliance, engaging in regular stress testing and contingency planning to prepare for potential financial disruptions.

The Bank's strategic emphasis on digital transformation, green financing, and small and medium-sized enterprise (SME) lending positions it for sustainable growth. Investments in fintech, agent banking, and cybersecurity have improved operational efficiency and built customer trust. Furthermore, Prime Bank PLC's commitment to Environmental, Social, and Governance (ESG) principles has bolstered its long-term sustainability, attracting ethical investors and ensuring continued regulatory support.

Based on the 2024 assessment, Prime Bank PLC. shows no significant threats to its going concern status. With strong capitalization, prudent risk management, regulatory compliance, and adaptive business strategies, the bank is well-prepared to navigate economic challenges and sustain operations in the long run. Both the directors and auditors have confirmed the bank's financial health, affirming its ability to continue as a going concern without any material uncertainties.

INTERNAL CONTROL & COMPLIANCE REPORT

An effective internal control and compliance system is essential for supporting robust risk management practices and ensuring the smooth operation of the bank. Reliable information systems should be in place to cover all significant activities within the bank, helping to achieve its goals and objectives.

A strong internal control system establishes an appropriate control structure, with defined control activities at every level of the organization. This includes top-level reviews, specific activity controls for various departments or divisions, physical controls, checks for compliance with exposure limits, and follow-up on instances of non-compliance. Additionally, the system should feature processes for approvals and authorizations, as well as verification and reconciliation procedures.

Prime Bank has developed various policies focused on integrity and ethics over time. These include the Employee Code of Ethics and Business Conduct, Employees' Service Rule, Disciplinary Action Policy, Whistleblower Protection Policy, Sexual Harassment Policy and Procedure, Diversity and Inclusion (D&I) Policy, General Conduct and Discipline Policy, Acceptable Usage Policy, Fraud Detection and Management Process, and Anti-Bribery and Corruption Policy. These policies have been established by the board of directors and senior management to create a framework of integrity and ethical values within the bank.

The Internal Control and Compliance Division (ICCD) maintains a Central Repository where all policies, standard operating procedures (SOPs), guidelines, etc., are stored in view-only mode. This repository is periodically monitored by ICCD, in collaboration with the respective policy owners, to ensure timely reviews. They also provide valuable input during the formulation of new policies or the review of existing ones. Also, in compliance with the National Integrity Strategy (NIS) of Bangladesh, the bank has established Integrity/Ethics Committees at various locations, including regions, clusters, and branches. Additionally, an Integrity Cell, Innovation Team, and Appellate Authority have also been formed to reinforce these efforts.

The Bank's risk management policy and process are designed to create a cohesive structure that aligns with all existing

policies, processes, and strategies within the institution. This approach ensures there are no conflicts with other risk management frameworks while fostering the development and maintenance of a comprehensive risk management system and culture. The policy takes into account the six core risks outlined by Bangladesh Bank, namely: ICC (Internal Control and Compliance), ALM (Asset Liability Management), AML (Anti-Money Laundering), FEX (Foreign Exchange), CRM (Credit Risk Management), and ICT (Information and Communication Technology).

In accordance with the guidelines on Internal Control and Compliance for Banks, as specified by Bangladesh Bank in BRPD Circular No. 03 dated March 8, 2016, and amended by BRPD Circular No. 06 dated 4 September 2016, the Senior Management Team (SMT) of the Bank reviews the overall effectiveness of the control system. The SMT provides an annual certification to the Board of Directors regarding the effectiveness of the internal control policies, practices, and procedures in place.

In 2024, Prime Bank PLC. demonstrated a strong commitment to internal control and compliance, ensuring operational efficiency and adherence to regulations. The bank enhanced its internal audit framework by integrating advanced analytics and automation, which enabled real-time monitoring of transactions and early detection of discrepancies. A robust compliance culture was cultivated through regular training programs, keeping staff informed about Bangladesh Bank regulations, anti-money laundering (AML) policies, and international standards such as Basel III.

The bank maintained a zero-tolerance approach toward fraud and misconduct, with a dedicated compliance team conducting frequent audits and risk assessments. Additionally, the bank improved its reporting mechanisms to ensure transparency with regulators and stakeholders. By aligning itself with global best practices and local regulatory requirements, Prime Bank PLC. reinforced its reputation as a compliant and trustworthy financial institution in 2024, effectively balancing growth with risk mitigation.

RISK MANAGEMENT REPORT

Prime Bank has a well-established risk governance structure, fully supported by comprehensive risk management policies. This focus aims not only to ensure compliance with regulatory requirements but also to improve risk-adjusted returns on capital and optimize capital utilization, considering both business goals and stakeholder interests.

The bank's ability to manage risk effectively depends on its commitment and capacity to fulfill these objectives. This commitment and capacity form a risk management framework, which is an integral part of the bank's overall governance system. Bangladesh Bank has issued a set of policies and guidelines addressing six core risks: Interest Rate Risk in Banking Book (IRRBB), Asset Liability Management

(ALM), Anti-Money Laundering (AML), Foreign Exchange Risk (FEX), Credit Risk Management (CRM), and Information and Communication Technology (ICT). In response, Prime Bank has developed relevant risk management policies that comply with these regulatory guidelines, which are approved by the Board of Directors and reviewed and updated periodically.

The risk management function at Prime Bank strives to proactively identify vulnerabilities at both the transaction and portfolio levels through thorough quantitative and qualitative assessments of embedded risks.

Prime Bank adopts a holistic approach to inclusive risk management, which begins with identifying risks and is followed by the steps outlined below:



Additionally, the bank has a robust risk governance structure that includes an active and engaged Executive Committee, Audit Committee, Board Risk Management Committee (BRMC), and Board of Directors (BOD), all supported by an experienced senior management team. Several management-level committees, including the Senior Management Team (SMT), Asset Liability Management Committee (ALCO), Executive Risk Management Committee (ERMC), Head Office Credit Review Committee (HoCRC), and Central Compliance Committee (CCC), also contribute to effective risk management.

In 2024, Prime Bank PLC. showcased a strong risk management framework while effectively navigating the dynamic financial landscape of Bangladesh. The bank focused on mitigating credit risk by enhancing its loan appraisal processes and reducing non-performing loans (NPLs) through rigorous monitoring and recovery initiatives. As a result, its NPL ratio remained below the industry average, reflecting prudent lending practices.

Operational risks were addressed with advanced digital security measures, including Al-driven fraud detection systems, which ensured minimal disruptions to operations. The bank also maintained strong liquidity and capital adequacy ratios, surpassing the regulatory requirements set by Bangladesh Bank, thereby protecting itself against market volatility.

Additionally, Prime Bank PLC. strengthened its compliance and governance structures, aligning with international best practices to mitigate legal and reputational risks. Regular stress testing and scenario analysis were conducted to assess potential economic shocks, enabling the implementation of proactive risk mitigation strategies. The bank's commitment to sustainable financing and adherence to Environmental, Social, and Governance (ESG) standards further diminished long-term risks.

Overall, Prime Bank PLC.'s risk management performance in 2024 was commendable, successfully balancing growth with stability and reinforcing its reputation as a resilient financial institution in Bangladesh's competitive banking sector.

SUMMARIZED INTEGRATED REPORT

Organizational Overview and External Environment:

Established in 1995, Prime Bank PLC. has become one of Bangladesh's most respected private commercial banks. The bank offers a wide range of financial solutions, including corporate, retail, SME, and Islamic banking services. Headquartered in Dhaka, Prime Bank operates 147 branches and numerous ATMs across the country, supported by a dedicated workforce committed to excellence and innovation. The bank adheres to strong corporate governance and complies with the regulations set by Bangladesh Bank. It prioritizes customer satisfaction through digital transformation and personalized services.

Externally, Prime Bank navigates a challenging environment characterized by intense industry competition, fluctuating economic conditions, and rapid technological advancements. While regulatory compliance, cybersecurity threats, and the transition to cashless banking present both challenges and opportunities, Prime Bank has shown resilience through strategic planning, robust risk management, and continuous investment in Fintech. Its commitment to sustainable banking practices and financial inclusion aligns with the nation's economic goals, reinforcing its position as a trusted financial institution in Bangladesh's evolving banking landscape.

The brief overview of the Bank on page no. from 22 to 32 delineates its mission and vision, while the PESTEL and SWOT analysis on pages no. 128 and 129 show how external factors influence its operations.

Governance

Prime Bank PLC. demonstrates strong corporate governance by adhering to international standards and regulatory requirements established by Bangladesh Bank. The bank operates under a well-organized Board of Directors, composed of experienced professionals who promote transparency, accountability, and ethical practices.

Its governance framework includes independent directors, audit committees, and risk management teams dedicated to ensuring compliance, financial integrity, and operational efficiency. Regular internal and external audits, along with stringent anti-fraud and anti-money laundering (AML) policies, reinforce the bank's commitment to its stakeholders. By prioritizing shareholder interests, regulatory compliance, and sustainable growth, Prime Bank PLC. maintains its reputation as a trustworthy and well-governed financial institution in Bangladesh.

The Corporate Governance Report on page no. 98 and the regulatory & voluntary disclosures on page no. from 84 to 170 describes the organization's governance structure.

Business Model

Prime Bank PLC. is a leading private commercial bank in Bangladesh that operates on a diversified and customercentric business model aimed at driving sustainable growth while balancing risk and profitability. The bank's core revenue streams include corporate banking, retail banking, SME financing, Islamic banking, and treasury operations.

To mobilize deposits, Prime Bank offers competitive savings accounts, fixed deposits, and current accounts. These funds are then channeled into loans for businesses, individuals, and SMEs, with a special focus on key sectors such as trade, manufacturing, and agriculture. The bank provides trade finance services, including letters of credit and exportimport financing, which cater to the growing demands of Bangladesh's international trade.

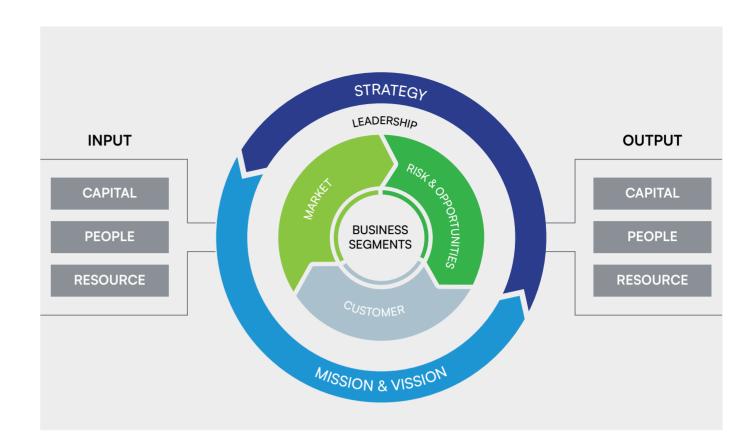
Prime Bank emphasizes digital transformation to enhance accessibility. It offers mobile banking, internet banking, and agent banking services, particularly in underserved rural areas. This technology-driven approach reduces operational costs and helps expand its customer base. Additionally, the bank generates fee-based revenue from services such as remittances, debit and credit cards, bancassurance, and wealth management products.

Risk management is integral to the bank's operations. It employs stringent credit assessments, monitors non-performing loans (NPLs), and complies with Bangladesh Bank's Basel III guidelines to maintain capital adequacy. By prioritizing financial inclusion, Prime Bank supports SMEs and micro-entrepreneurs through tailored loan products, aligning with national economic goals.

Externally, the bank faces challenges such as economic volatility, regulatory changes, and fintech disruption. To address these, it invests in innovation, strategic partnerships, and staff training. Its sustainable banking practices, which include green financing and corporate social responsibility (CSR) initiatives, enhance its reputation and build stakeholder trust.

Through this adaptable and inclusive business model, Prime Bank PLC. sustains its market leadership, driving both profitability and socio-economic impact in Bangladesh's competitive banking landscape.

The brief overview on the Six Capitals of the Bank in page no. from 130 to 131 outlines how the organization creates, delivers, and captures value, including its key activities and relationships with stakeholders. Also the Value Added Statements on the page no. from 126 to 127 shows the amount of value created in 2024.



Risks and Opportunities

Prime Bank PLC. operates in a dynamic financial environment characterized by both significant risks and promising opportunities. On the risk front, macroeconomic instability including inflation, currency fluctuations, and interest rate volatility could pressure profit margins and lead to higher default rates. The bank faces challenges related to asset quality, particularly with the potential rise in non-performing loans (NPLs) in sectors that are vulnerable to economic downturns. As digital banking continues to expand, cybersecurity threats have become a major concern, necessitating ongoing investments in IT infrastructure. Furthermore, compliance with stringent regulations, especially those evolving from Bangladesh Bank on capital adequacy (Basel III) and antimoney laundering (AML) initiatives, adds to operational complexity. Additionally, competition from agile fintech firms and digital-only banks poses challenges to traditional revenue streams.

On the other hand, Prime Bank is well-positioned to take advantage of several opportunities. Bangladesh's robust GDP growth, a rising middle class, and increased financial inclusion offer avenues for expanding retail and SME banking services. The government's focus on digital transformation aligns with the bank's investments in mobile banking, agent banking, and fintech collaborations, which will enable it to penetrate rural markets more deeply. The Islamic banking sector represents a high-growth opportunity, particularly given the country's predominantly Muslim population. Moreover, sustainable finance, including green bonds and ESG-compliant lending, presents new revenue streams while fulfilling regulatory and societal expectations. Strategic partnerships with global financial institutions could enhance trade finance and remittance services. By balancing prudent risk management with innovation, Prime Bank can strengthen its market leadership and drive long-term profitability in Bangladesh's evolving banking sector.

Strategy and Resource Allocation

Prime Bank PLC. employs a forward-looking strategy focused on sustainable growth, digital innovation, and customer-centric services to maintain its competitive advantage in Bangladesh's banking sector. The bank prioritizes diversified revenue streams and aims to strengthen its corporate, retail, SME, and Islamic banking segments while expanding fee-based income through services such as cards, remittances, and bancassurance. A key pillar of its strategy is digital transformation, involving investments in mobile banking, Al-driven customer service, and cybersecurity to enhance accessibility and operational efficiency. The bank also emphasizes financial inclusion by leveraging agent banking and tailored microfinance products to serve unbanked rural populations.

In terms of resource allocation, Prime Bank adopts a disciplined approach, directing capital toward high-growth areas while maintaining robust risk management practices. A significant portion of its resources is allocated to technology upgrades, including the modernization of core banking systems and collaborations with fintech companies. The bank also invests in talent development to ensure a skilled workforce through training programs and leadership initiatives. Geographically, resources are strategically deployed to strengthen urban and semi-urban branch networks while expanding digital touchpoints.

To mitigate risks, Prime Bank emphasizes asset quality monitoring and maintains a balanced loan portfolio with strict controls on non-performing loans (NPLs). Additionally, it allocates funds to green financing and projects that comply with environmental, social, and governance (ESG) standards, aligning with national sustainability goals. By aligning its strategy with prudent resource allocation, Prime Bank aims to drive profitability, resilience, and long-term value for its stakeholders in a rapidly evolving financial landscape.

Performance

Prime Bank PLC. has shown strong financial performance, maintaining steady growth despite ongoing macroeconomic challenges. The bank reported a solid net profit, driven by significant interest income from its diversified loan portfolio and consistent growth in non-interest revenue from fees, commissions, and trade services. The Net Interest Margin (NIM) remained stable, demonstrating effective asset-liability management in a fluctuating interest rate environment. Total assets expanded, supported by increased deposits and prudent lending practices, while the bank maintained a healthy Capital Adequacy Ratio above regulatory requirements under Basel III.

However, rising non-performing loans (NPLs) presented a challenge, influenced by sector-specific risks and economic pressures. Nevertheless, Prime Bank's provisioning coverage remained adequate, ensuring financial stability. The cost-to-income ratio improved due to operational efficiencies resulting from digital transformation and branch optimization.

The bank's investment in government securities and bonds generated stable returns, while its focus on SME and retail financing is expected to contribute to higher earnings in the future. Shareholders have benefited from consistent dividend payouts, reflecting the bank's profitability and commitment to returning value to investors.

Looking forward, Prime Bank aims to sustain its growth by enhancing digital banking, optimizing risk management, and expanding sustainable finance initiatives, positioning itself for long-term stability in Bangladesh's competitive banking sector.

The Performance Scorecard Section on page no. 72 to 82 discloses the Bank's performance against its strategic objectives.

Outlook

Prime Bank PLC. is strategically positioned to navigate the evolving financial landscape of Bangladesh, which is characterized by steady GDP growth projected at 6-7% annually, increasing digital adoption, and expanding financial inclusion. The bank is expected to benefit from the growth of the middle class and a robust SME sector, which will drive

demand for both retail and corporate lending. However, macroeconomic challenges such as inflation, currency depreciation, and rising interest rates may exert pressure on net interest margins (NIMs) in the short term. The bank's focus on diversified revenue streams-including trade finance, remittances, and Islamic banking-will help mitigate these risks while capitalizing on Bangladesh's increasing integration into global trade.

Digitization continues to be a key growth driver, with Prime Bank investing in Al-powered banking, mobile financial services (MFS), and cybersecurity to enhance operational efficiency and customer outreach. Regulatory compliance, particularly with the implementation of Basel III and green financing guidelines, will shape the bank's risk management strategies. Additionally, the bank's emphasis on sustainable finance through instruments like green bonds and ESG-compliant loans aligns with national priorities, presenting new opportunities in renewable energy and infrastructure projects.

While asset quality risks, such as non-performing loans (NPLs), persist due to sectoral vulnerabilities, Prime Bank's strong provisioning and prudent lending practices provide resilience. With a solid capital base and an adaptive business model, the bank is well-positioned to achieve stable profitability and long-term growth in Bangladesh's dynamic economy.

Basis of Preparation and Presentation

Prime Bank PLC.'s Integrated Report is prepared following the International Integrated Reporting Framework (IIRC), which ensures a comprehensive view of both financial and non-financial performance. The report complies with the guidelines set by Bangladesh Bank, International Financial Reporting Standards (IFRS), and local regulatory requirements. It includes important financial, governance, social, and environmental factors to accurately reflect the bank's value-creation strategy. Information is sourced from audited financial statements, internal management reports, and stakeholder engagements to guarantee accuracy and transparency. The report undergoes a thorough internal review and external assurance processes to maintain its credibility, providing stakeholders with a clear, concise, and forward-looking evaluation of the bank's sustainability and growth.

COMPLIANCE STATUS WITH REGULATORY REQUIREMENTS

The Bank ensures due adherence to the applicable regulations to enhance its corporate governance, build investor confidence, guarantee compliance, safeguard its reputation, and maintain operational integrity.

Section 184 of the Companies Act 1994 (& subsequent amendments)

SI.	Requirement	Compliance Status
1	State of the company's affairs	Complied
2	Amount, which the Board proposes to carry to any reserve in the balance sheet	Complied
3	Amount, which the Board recommends be paid by way of dividend	Complied
4	Material changes and commitments, affecting the financial position of the company that have occurred between the end of the financial year of the company to which the balance sheet related and the date of the report	Complied
5	Nature of the company's business	Complied
6	Company's subsidiaries or in the nature of the business carried on by them	Complied
7	Generally in the classes of business in which the company has an interest	Complied
8	Fullest information and explanations in its report aforesaid on every reservation, qualification or adverse remark contained in the auditor's report	Complied

Code 1(5) of the Corporate Governance Code 2018 (& subsequent amendments)

SI.	Requirement	Compliance Status
1	Industry outlook and possible future developments in the industry	Complied
2	Segment-wise or product-wise performance	Complied
3	Risks and concerns including internal and external risk factors, threats to sustainability, and negative impact on the environment	Complied
4	Cost of Goods sold, Gross Profit Margin and Net Profit Margin	Complied
5	Discussion on continuity of any extraordinary activities and their implications	Complied
6	Detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions	Complied
7	Statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	Complied
8	Explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.	Complied
9	Explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements	Complied
10	Statement of remuneration paid to the directors including independent directors;	Complied
11	Statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	Complied
12	Statement that proper books of account of the issuer company have been maintained	Complied
13	Statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	Complied

SI.	Requirement	Compliance Status	
14	Statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in the preparation of the financial statements and any departure there from has been adequately disclosed	Complied	
15	Statement that the system of internal control is sound in design and has been effectively implemented and monitored	Complied	
16	Statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	Complied	
17	Statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed	Complied	
18	Explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained	Complied	
19	Statement where key operating and financial data of at least preceding 5 (five) years shall be summarized	Complied	
20	Explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year	Complied	
21	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend	Complied	
22	The total number of Board meetings held during the year and attendance by each director	Complied	
23	Report on the pattern of shareholding disclosing the aggregate number of shares	Complied	
24	Appointment or reappointment of a director, a disclosure of the following information to the shareholders	Complied	
25	Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements	Complied	
26	Declaration or certification by the CEO and the CFO to the Board as per Annexure-A	Complied	
27	Certificate regarding compliance of conditions of this Code as per Annexure-B and Annexure-C	Complied	

Bangladesh Secretarial Standard (BSS)

Reference	Standard	Compliance Status
BSS - 1	Meetings of the Board of Directors	Complied
BSS - 2	General Meeting	Complied
BSS - 3	Minutes	Complied
BSS - 4	Dividend	Complied
BSS - 5	Meeting through Electronic Modes	Complied
BSS - 6	Resolution by Circulation	N/A*

^{*} No resolution passed using circulating resolution

The Bank also ensures due compliance with the BRPD Circular No. 02 dated 11.02.24, BRPD Circular No. 03 dated 14.02.24, and their subsequent amendments.

BASEL III PILLAR 3 MARKET DISCIPLINE DISCLOSURES ON RISK BASED CAPITAL

The public disclosure of prudential information is an important component of Basel Committee on Banking Supervision's framework of capital measurement and capital adequacy, known as Basel III. Bangladesh Bank has specified the standard of disclosure through Guidelines on Risk Based Capital Adequacy (December 2010) which revised in Basel III Guideline on December 2014 with effect from January 2015. The standard aims to enhance the transparency in Bangladeshi financial market by setting minimum requirement for the disclosure of information on the risk management practice and capital adequacy. In line with the Bangladesh Bank BRPD Circular no. 35 of December 29, 2010 as to Guidelines on 'Risk Based Capital Adequacy for Banks' and subsequent BRPD Circular 18 dated December 21, 2014 on 'Guideline on Risk Based Capital Adequacy', following detailed qualitative and quantitative disclosures are provided in accordance with the central bank directions covering scope of capital adequacy framework, capital of the bank, risk exposure and assessment methodology, risk mitigation strategies and capital adequacy of the bank. To cope up with the international best practices and to make the bank's risk absorbent capital 'Guidelines on Risk Based Capital Adequacy (RBCA) for banks' (Revised Regulatory Capital Framework in line with Basel II) was introduced from January 01, 2009 as a parallel run with BRPD Circular No. 10, dated November 25, 2002 (Basel I). At the end of parallel run, Basel II regime started from January 01, 2010 and the guidelines on RBCA came fully into force with its subsequent supplements/revisions. After that, Bangladesh Bank issued 'Guidelines on Risk Based Capital Adequacy (RBCA) for banks' (Revised Regulatory Capital Framework in line with Basel III) vide its BRPD Circular 18 dated December 21, 2014 that Basel III reporting start from January 2015 and full implementation also start from January 2020. Instructions regarding Minimum Capital Requirement (MCR), Adequate Capital and Disclosure requirement as stated in the guidelines had to be followed by all scheduled banks for the purpose of statutory compliance.

1. Scope of Application

Qualitative disclosure	a)	The name of the top corporate entity in the group to which this guidelines applies.	Prime Bank PLC.
	b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (a) that are fully consolidated; (b) that are given a deduction treatment; and (c) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	Prime Bank PLC. has 5 (Five) subsidiaries viz. (i) Prime Bank Investment Limited, (ii) Prime Bank Securities Limited, (iii) Prime Exchange Co. (Pte.) Limited, Singapore, (iv) PBL Exchange (UK) Limited and (v) PBL Finance (Hong Kong) Limited.
			A brief description of the Bank and its subsidiaries is given below:
			Prime Bank PLC.:
			The Prime Bank PLC. ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. Presently the Bank has 147 (One Hundred and Forty Seven) Branches including 18 (Eighteen) SME Centers/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 147 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.
			The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through different business divisions and branches.

Subsidiaries of PBL:

i) Prime Bank Investment Limited:

Prime Bank Investment Limited (PBIL) is a subsidiary company of Prime Bank PLC. incorporated as a public limited company on April 27, 2010 with the registrar of Joint Stock Companies, vide certificate of incorporation no.C-84266/2 dated 28 April 2010 which has commenced its business on the same date.

The main objectives of the company are to carry out the business of fullfledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc.

ii) Prime Bank Securities Limited:

Prime Bank Securities Limited was incorporated on April 29, 2010 as a private Limited company under the Companies Act 1994. The main objectives of the company are to carry on business of stock brokers / dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. The company commenced its operation from May 2011.

iii) Prime Exchange Co. (Pte.) Limited, Singapore:

Prime Exchange Co. (Pte.) Ltd., Singapore, a fully owned subsidiary company of Prime Bank PLC, was incorporated in Singapore on January 06, 2006 and commenced its remittance business with a sole Branch located at 2A Desker Road, (2nd floor) Singapore 209549 on July 08, 2006. In 2011, the Company opened another Branch in Singapore now located at Choa Chu Kang, #01-14, Sungei Tengah Lodge, 500 Old Choa Chu Kang Road and in 2016 it opened its 3rd branch located at Joo Koon, 55 Benoi Road, #01-14, Joo Koon Bus Interchange (Opposite to KFC), Singapore-629907. The principal activities of the company are to provide remittance services to Nonresident Bangladeshis (NRBs) working in Singapore and to undertake or participate in transactions activities and operations, commonly undertaken by remittance and exchange houses. It also provides remittance services to non-resident Indian and Pilipino living in Singapore. In future the company intends to provide remittance services to other nationals living and working in Singapore by increasing its corridors and payment networks.

iv) PBL Exchange (UK) Limited:

PBL Exchange (UK) Limited was incorporated as a private limited company with Companies House of England and Wales on November 19, 2009. The company is a wholly-owned subsidiary of Prime Bank PLC. The Company commenced its operation on August 02, 2010 with 3 (three) Branches located at Brick Lane of London, Coventry Road of Birmingham and North Oldham of Manchester. The registered office is located at 16 Brick Lane, London El 6RF. Operation of the company closed in June 2022 and it is scheduled to be dissolved by March 2025.

v) PBL Finance (Hong Kong) Limited:

PBL Finance (Hong Kong) Limited, a fully owned subsidiary of Prime Bank PLC, was incorporated on April 7, 2011 with Companies Registries of Hong Kong, It operates under Money Lending License issued by Honorable Court of Hong Kong. It has commenced its operation from September 1, 2011 in Hong Kong and has its registered and principal place of business located at Unit 1201, 12th Floor, Taurus Building, Nos 21A and 21B Granville Road, Tsim Sha Tsui, Kowloon, Hong Kong. The principal activities of the company are money lending in Hong Kong and providing services like advising/ confirmation of documentary credits & collection/negotiation/discounting of documents.

c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group.

Not applicable

	Not applicable	The aggregate amount of capital deficiencies in all subsidiaries not included in the consolidation that are deducted and the name(s) of such subsidiaries.	antitative d)	- 1
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2. Capital Structure

. Capital Siru	Jiui	•				
Qualitative disclosure	а)	Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET1, Additional Tier 1 or Tier 2.	Regulatory Capital Framewor introduced by Bangladesh Bank of PBL consists of (i) Paid-up Ca Account, (iii) Statutory Reserve	rk for Banks in ling, 'Common Equity Tipital, (ii) Non-repayate, iv) General Resettin Subsidiaries. Identifying criteria and the qualifying criteria and T1 capital to this eneral Provision (ii) S	ne with Basel III) er-1 (CET 1)' Capital ble Share Premium erve, (iv) Retained pital since it did not a for Additional Tier rd parties as well. Subordinated Debt/	
Quantitative	_			Solo	Consolidated	
disclosure	b)	The amount of Tier-1 capital with	n separate disclosure of:	Taka in	Crore	
		Common Equity Tier 1 (CET 1) C	apital:			
		I. Fully Paid up capital		1,132.28	1,132.28	
		II. Non repayable share premium a				
		III. Statutory reserve	1,035.34 1,03			
IV. General reserve				2.80		
V. Retained earnings 1,567.78				1,531.36		

Qualitative disclosure

3. Capital Adequacy:

current and future activities.

VI. Minority interest in subsidiaries

VII. Dividend equalization account

Total amount of Tier 1 and Tier 2 capital

c) Regulatory Adjustments/Deductions from capital

Additional Tier 1 Capital

Total Tier 1 Capital

Tier 2 Capital

d) Total eligible capital

Sub-Total

a) A summary discussion of the The Bank has adopted Standardized Approach (SA) for computation bank's approach to assessing the of capital charge for credit risk and market risk, and Basic Indicator adequacy of its capital to support Approach (BIA) for operational risk. Assessment of capital adequacy is carried out in conjunction with the capital adequacy reporting to the Bangladesh Bank.

3,856.59

3,856.59

1,231.14

5,087.73

(464.29)

4,623.44

3.822.98

3,822.98

1,231.14

5.054.12

(524.24)

4,529.88

The Bank has maintained Capital to Risk Weighted Asset Ratio (CRAR) at 17.37% & 17.00% for stand-alone and for consolidated group respectively. As per guideline, Bank is required to maintain a Capital Conservation Buffer (CCB) of 2.50%, comprised of Common Equity Tier-1 (CET-1) Capital, above the regulatory Minimum Capital Requirement (MCR) of 10%. The following table shows that Bank has adequate Tier-1 & Tier-2 Capital to maintain all the ratios at the required level. It has covered both MCR as well as CCB (required for 2024) with its eligible capital after considering all regulatory adjustments.

The Bank's policy is to manage and maintain its capital with the objective of maintaining strong capital ratio and high rating. The Bank maintains	
capital levels that are sufficient to absorb all material risks. The Bank	
also ensures that the capital levels comply with regulatory requirements	
and satisfy the external rating agencies and other stakeholders including	
depositors. The main objective of the capital management process in	
the Bank is to ensure that Bank has adequate capital to meet up its all	
sorts of obligations any time.	

Quantitative disclosure

)		2	Solo	Consolidated
		Particulars	Taka in	Crore
	b)	Risk Weighted Assets (RWA) for Credit Risk	22,328.70	21,890.79
	c)	Risk Weighted Assets (RWA) for Market Risk	1,393.61	1,784.97
	d)	Risk Weighted Assets (RWA) for Operational Risk	2,897.50	2,970.83
		Total Risk Weighted Assets (RWA)	26,619.81	26,646.60
		Total Regulatory Capital (Tier 1 & Tier 2)	4,623.44	4,529.88
		Capital To Risk Weighted Asset Ratio (CRAR)	17.37%	17.00%
		Common Equity Tier 1 (CET 1) Capital to RWA Ratio	12.74%	12.38%
	e)	Tier 1 Capital to RWA Ratio	12.74%	12.38%
		Tier 2 Capital to RWA Ratio	4.62%	4.62%
		Minimum Capital Requirement (MCR)	2,661.98	2,664.66
	f)	Capital Conservation Buffer (Minimum Requirement)	2.50%	2.50%
	g)	Capital Conservation Buffer Maintained	6.74%	6.38%

- Minimum Tier 1 Capital Ratio: 6.00%,
- Minimum Total Capital Ratio: 10.00%,
- Capital Conservation Buffer: 2.50%
- Minimum Total Capital plus Capital Conservation Buffer: 12.50%

4. Credit Risk:

Qualitative disclosure

a) The general qualitative disclosure requirement with respect to credit risk, including:

 i) Definitions of past due and impaired (for accounting purposes); With a view to strengthening credit discipline and bring classification and provisioning regulation in line with international standard, a phasewise program for classification and provisioning was undertaken by the Bank as per Bangladesh Bank circulars issued from time to time. In this regard, all the loans and advances/investments are grouped into four categories for the purpose of classification, namely (i) Continuous Loan, (ii) Demand Loan, (iii) Fixed Term Loan and (iv) Short-term Agricultural and Micro Credit. They are classified as follows:

Continuous & Demand Loan are classified as:

Any Continuous Loan if not repaid/renewed within the fixed expiry date for repayment or after the demand by the bank will be treated as past due/overdue from the following day of the expiry date. Any Demand Loan if not repaid within the fixed expiry date for repayment or after the demand by the bank will be treated as past due/overdue from the following day of the expiry date.

- **Sub-standard-** if it is past due/overdue for a period of O3(three) months or beyond but less than O9 (nine) months;
- Doubtful- if it is past due/overdue for a period of 09 (nine) months or beyond but less than 12 (twelve) months;
- Bad/Loss- if it is past due/overdue for a period of 12 (twelve) months or beyond.

In case of any installment(s) or part of installment(s) of a Fixed Term Loan is not repaid within the fixed expiry date, the amount of unpaid installment(s) will be treated as past due/overdue after three months of the expiry date.

- **Sub-standard-** if it is past due/overdue for a period of O3(three) months or beyond but less than O9 (nine) months;
- **Doubtful-** if it is past due/overdue for a period of 09 (nine) months or beyond but less than 12 (twelve) months;
- Bad/Loss- if it is past due/overdue for a period of 12 (twelve) months or beyond.

Cottage, Micro and Small Credits under CMSME:

- Sub-standard- if it is past due/overdue for a period of 06 (six) months or beyond but less than 18 (eighteen) months;
- Doubtful- if it is past due/overdue for a period of 18 (eighteen) months or beyond but less than 30 (thirty) months;
- Bad/Loss- if it is past due/overdue for a period of 30 (thirty) months or beyond.

Short-term Agricultural and Micro Credit will be considered irregular if it is not repaid within the due date as stipulated in the loans agreement and will be classified as under:

- **Sub-standard-** if the irregular status continues after a period of 12 (twelve) months, the credits are classified as "Sub-standard".
- Doubtful- if the irregular status continue after a period of 36 (thirty six) months, the credits are classified as "Doubtful".
- Bad/Loss- if the irregular status continue after a period of 60 (sixty) months, the credits are classified as "Bad/Loss".

A Continuous loan, Demand loan or a Term Loan which remained overdue for a period of O2 (two) months or more, is treated as "Special Mention Account (SMA)".

ii) Description of approaches followed for specific and general allowances and statistical methods; The Bank is required to maintain the following general and specific provision in respect of classified and unclassified loans and advances / investments on the basis of Bangladesh Bank guidelines issued from time to time:

Particulars	Rate
General provision on unclassified Small and Medium Enterprise (SME) financing.	0.25%
General provision on unclassified loans and advances/ investments other than Consumer Financing, Loans to Brokerage House, Merchant Banks, Stock Dealers etc., SMA as well as SME Financing).	1%
General provision on Short-term Agricultural & Microcredits.	1%
General provision on interest receivable on loans / investments.	1%
General provision on off-balance sheet exposures (Provision has been made on the total exposure and amount of cash margin & value of eligible collateral were not deducted while computing off-balance sheet exposure), BB rating for Banks, Under Litigation, Bills for collection, Maturity Date	O-11%
General provision on unclassified loans and advances/investments for housing finance	1%
General provision on unclassified loans and advances/ investments for professionals to set-up business under consumer financing scheme.	2%
General provision on the unclassified loans to Brokerage House, Merchant Banks, Stock Dealers, etc.	1%
General provision on unclassified amount for Consumer Financing.	2%

			General provision on outstanding amount of loans kept in Mention Account (SMA) will be at the same respective reabove (0.25% to 2%)		
			Specific provision on Sub-Standard loans & advances / investments		20%
			Specific provision on Sub-Standard loans & advances / investments for Cottage, Micro and Small credits under CMS	SME	5%
			Specific provision on Doubtful loans & advances / investme	ents	50%
			Specific provision on Doubtful loans & advances / investme Cottage, Micro and Small credits under CMSME	ents for	20%
			Specific provision on Sub-Standard & Doubtful loans & advances / investments for Short-term Agricultural and M Credits	licro-	5%
			Specific provision on bad / loss loans & advances / investme	ents	100%
Quantitative disclosure	b)	Total gross credit risk exposures broken down by major types of	Total gross credit risk exposures broken down by major ty exposure of the Bank:	pes of o	credit
		credit exposure.	Particulars	Taka in	Crore
			Secured Overdraft/Quard Against TDR	6	,165.76
			Cash Credit/Mudaraba		245.54
			Loan (General)		389.56
			House Building Loan		67.87
			Loan Against Trust Receipts (LTR)		760.01
			Payment Against Documents (PAD)		
			Retail Loan	2,	,007.31
			Lease Finance/Izara	(
			Credit Card	25	
			Hire Purchase	1,4	435.87
			Other Loans & Advances	14	,215.81
			Bill purchased/discounted-Inland		159.56
			Bill purchased/discounted-Foreign		52.84
			Total	34,3	345.76
	c)	Geographical distribution of exposures, broken down in	Geographical distribution of exposures, broken down in sareas by major types of credit exposure of the Bank:		
		significant areas by major types of credit exposure.	Particulars	Taka in	Crore
		or cream exposure.	Urban: Dhaka Zone	29,	136.66
			Chittagong Zone	3,	333.37
			Khulna Zone	,	323.88
			Mymensingh Zone		106.48
			Rajshahi Zone		472.39
			Barishal Zone		16.34
			Sylhet Zone		184.19
			Rangpur Zone		206.17
			Sub-Total: Urban	33,7	779.49
			Rural: Dhaka Zone	3	305.45
			Chittagong Zone		78.70
			Khulna Zone		23.63
			Rajshahi Zone		93.14
			Rangpur Zone		26.94
			Sylhet Zone		38.41
			Sub-Total: Rural		566.27
			Grand Total (Urban + Rural)	34,3	345.76

d)	Industry or counterparty type distribution of exposures, broken	Industry or counterparty type distribution of exposures, major types of credit exposure of the Bank:	broken down by
	down by major types of credit exposure.	Particulars	Taka in Crore
		Commercial Lending	6,881.09
		Export Financing	3,783.35
		House Building Loan	949.24
		Retail Loan	1,658.73
		Small & Medium Enterprises (SME)	3,102.44
		Loans, Advances & Lease/Investments to Managing Director / CEO and other senior executives	254.84
		Industrial Loans/Investments (Details are given below)	16,376.93
		Other Loans & Advances	1,339.13
		Total	34,345.76
		Industrial Loans/Investments	
		Particulars	Taka in Crore
		Agriculture	277.04
		Textile Industries	1,460.08
		Food and allied industries	945.09
		Pharmaceutical Industries	1,544.63
		Leather , Chemical, Cosmetics, etc.	476.56
		Tobacco Industries	122.60
		Cement and Ceramic Industries	867.13
		Service Industries	2,714.26
		Transport & Communication Industries	355.59
		Other Industries including bills purchased and discounted	7,613.96
		Total	16,376.93
e)	Residual contractual maturity breakdown of the whole	Residual contractual maturity break down of the whole broken down by major types of credit exposure of the E	portfolios,
	portfolio, broken down by major	Particulars	Taka in Crore
	types of credit exposure.	Repayable on Demand	492.85
		Up to 1 month	4,340.62
		Over 1 month but not more than 3 months	9,708.32
		Over 3 months but not more than 1 year	9,392.93
		Over 1 year but not more than 5 years	7,135.75
		Over 5 years	3,275.29
		Total	34,345.76
f)	By major industry or counterpa	rty type:	
	i) Amount of impaired loans and if available, past due loans, provided separately;	The amount of classified loans and advances/investmer are given below as per Bangladesh Bank guidelines.	nts of the Bank
		Particulars	Taka in Crore
		Standard	32,379.1
		Special Mention Account	517.79
		Sub-standard	351.68
		Doubtful	117.64
		Boss/Loss	979.54

	ii) Specific and general provisions; and	Specific and general provisions were made on the amou and unclassified loans and advances/investments, off- exposures and off-shore banking units, interest on receiva in value of investment and other assets-suspense of the E to the Bangladesh Bank guidelines.	balance sheet ble, diminution
		Particulars	Taka in Crore
		Provision on classified loans/investments	1,051.95
		Provision on unclassified loans/investments	614.33
		Provision on Off-balance sheet exposures	255.61
		Provision for Off-shore Banking Units	61.20
		Special general provision-COVID 19	-
		Provision for interest receivable on loans & advances/investments	8.00
		Provision for other assets	19.30
		Provision for diminution in value of investments.	36.53
		Provision for Non-Banking Assets	22.05
		Total	2,068.97
	iii) Charges for specific allowances and charge-offs during the period.	During the year the specific and general provisions were amount of classified and unclassified loans and advances off-balance sheet exposure, off-shore banking units, interreceivable, diminution in value of investment and other as of the Bank as per Bangladesh Bank guidelines.	s/investments, est on esets-suspense
		Particulars	Taka in Crore
		Provision on classified loans/investments	198.78
		Provision on unclassified loans/investments	(18.51)
		Provision on Off-balance sheet exposures	27.00
		Provision for Off-shore Banking Units	6.50
		Special general provision-COVID 19	(65.20)
		Provision for interest receivable on loans & advances/investments	2.85
		Provision for other assets	16.19
		Provision for diminution in value of investments	22.32
		Provision for Start-up fund	7.45
		Provision for impairment loss for investment in subsidiaries	22.73
		Provision for Incentive to Good Borrower	(1.52)
		Total	218.59
g)	Gross Non Performing Assets (N	NPAs).	
	Non Performing Assets (NPAs) to	Outstanding loans and advances.	
	Movement of Non-Performing	Particulars	Taka in Crore
	Assets (NPAs).	Opening balance	1,116.85
		Addition/adjustment during the year	332.01
		Closing balance	1,448.86
	Movement of specific provisions	Particulars	Taka in Crore
	for NPAs.	Opening balance	926.98
		Provisions made during the period	198.78
		Transferred from unclassified loan & advances including OBU	-
		Write-off	(151.40)
		Recoveries of amounts previously written off	77.59
		Transferred to provision against Non-Banking Assets	-

5. Equities: Disclosures for Banking Book Positions

Qualitative disclosure

a) The general qualitative disclosure requirement with respect to equity risk, including:

on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons; and

Differentiation between holdings | Investment in equity securities are broadly categorized into two parts:

Quoted Securities (Common or Preference Shares & Mutual Fund) that are traded in the secondary market (Trading Book Assets).

Unquoted securities include shares of Central Depository Bangladesh Limited (CDBL), Central Counterparty Bangladesh Limited (CCBL) and investment in SWIFT. Golden Harvest Ice Cream Ltd, Blue-wealth 1st Balanced Fund, United Mymensingh Power Ltd., and Summit.

Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.

The primary aim is to invest in these equity securities for the purpose of capital gain by selling them in future or held for dividend income. Dividends received from these equity securities are accounted for as and when received. Both Quoted and Un-Quoted equity securities are valued at cost and necessary provisions are maintained if the prices fall below the cost price.

Quantit disclos

titative			So	olo	Conso	lidated
sure				Taka in	Crore	
sure			At cost	At market value	At cost	At market value
	b)	Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	169.49	173.24	428.14	366.47
	c)	The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.		-		-
	d)	Total unrealized gains (losses)		3.75		(61.67)
		Total latent revaluation gains (losses)		-		-
		Any amounts of the above included in		-		-
	e)	Capital requirements broken down by appropriate equity groupings, as well as the aggregate amounts and the type of equity investmer regarding regulatory capital requirements (10% on market value).				
		Specific Market Risk		17.32		36.65
		General Market Risk		17.32		36.65

6. Interest Rate Risk in the Banking Book (IRRBB)

Qualitative disclosure

of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits, and frequency of IRRBB measurement.

a) The general qualitative disclosure Interest rate risk is the risk where changes in market interest rates might requirement including the nature adversely affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). To evaluate the impact of interest rate risk on the net interest margin, Prime Bank monitors the size of the gap between rate sensitive assets and rate sensitive liabilities in terms of the remaining period to repricing. Repricing refers to the point in time when adjustments of interest rates on assets and liabilities occur owing to new contracts, renewal of expiring contracts or that a contract specifies a floating rate that adjusts at fixed time intervals.

> A maturity mismatch approach is used to measure Prime Bank's exposure to interest rate risk. A positive mismatch means that more assets than liabilities are repriced in a given period. With a positive mismatch, a rise

in market interest rates will have a positive effect on the bank's earnings. On the other hand, a negative mismatch, where more liabilities are repriced than assets in a given period, means a drop in earnings if interest rates had increased.

The table presented below showing the Interest Rate Risk Analysis of Prime Bank PLC. The analysis shows that Bank may have a positive earnings impact of Taka 0.47 crore in the first quarter which has also been positive in the second quarter. In the third quarter, the total yearto-date accumulated earnings impact has also been positive (Taka 2.56 crore). Hence, accumulated earning for the year 2024 owing to a 1% increase in interest rate is a gain of Taka 3.26 crore.

The rule of thumb suggests that quarterly gaps, causing an earnings impact of 10% of the Bank's average quarterly net profit for each 1% change in interest rates, should be carefully handled by the Bank's Management. The last row of the following table reveals that earnings impact on Prime Bank's average quarterly net profit is not significant and remains within the acceptable limit as prescribed by Bangladesh Bank.

Interest Rate Risk Analysis (for 1% change in the market rate of interest)

Quantitative disclosure	b)	The increase (decline) in earnings or economic value (or relevant measure	Particulars	1 to 90 days	Over 3 months to up to 6 months	Over 6 months to up to 9 months	Over 9 months to up to 1 year
		used by management)			Taka in	Crore	
		for upward and downward rate shocks according	Rate Sensitive Assets	16,337.23	7,496.72	2,149.13	2,257.06
			Rate Sensitive Liabilities	16,147.90	7,248.62	2,177.05	2,381.69
		to management's	GAP	189.33	248.10	(27.92)	(124.63)
		method for measuring	Cumulative GAP	189.33	437.43	409.51	284.88
	IRRBB, broken down Adjusted Interest Rate Changes (IRC)	1.00%	1.00%	1.00%	1.00%		
		by currency (as relevant).	Quarterly earnings impact (Cum. GAP * IRC)	0.47	1.08	1.01	0.70
			Accumulated earning impact to date	0.47	1.55	2.56	3.26
			Earning impact/Avg. quarterly net profit	0.39%	1.28%	2.12%	2.70%

7. Market Risk:

Qualitative disclosure	a)	i) Views of Board of Directors (BOD) on trading/ investment activities.	Market risk is the possibility of losses of assets in balance sheet and off-balance sheet positions arising out of volatility in market variables i.e., interest rate, exchange rate and price. Allocation of capital is required in respect of the exposure to risks deriving from changes in interest rates and equity prices in the bank's trading book, in respect of exposure to risks deriving from changes in foreign exchange rates and commodity price in the overall banking activity. The total capital requirement for banks against their market risk shall be the sum of capital charges against:
			Interest rate risk Facility a said as side.
			Equity position risk
			Foreign exchange (including gold) position risk throughout the bank's balance sheet and
			Commodity risk.
		ii) Methods used to measure	Measurement Methodology:
		Market risk.	As banks in Bangladesh are now in a stage of developing risk management models, Bangladesh Bank has suggested the banks for using Standardized Approach for credit risk capital requirement for banking book and Standardized (rule based) Approach for market risk capital charge in their trading book.
			Maturity Method has been prescribed by Bangladesh Bank in determining capital against market risk. In the maturity method, long or short positions in debt securities and other sources of interest rate exposures, including

derivative instruments, are slotted into a maturity ladder comprising 13 time-bands (or 15 time-bands in case of low coupon instruments). Fixedrate instruments are allocated according to the residual term to maturity and floating-rate instruments according to the residual term to the next re-pricing date. In Standardized (rule based) Approach the capital requirement for various market risks (interest rate risk, price, and foreign exchange risk) are determined separately. The total capital requirement in respect of market risk is the sum of capital

requirement calculated for each of these market risk sub-categories. e.g.:

- Capital Charge for Interest Rate Risk = Capital Charge for Specific Risk + Capital Charge for General Market Risk;
- b) Capital Charge for Equity Position Risk = Capital Charge for Specific Risk + Capital Charge for General Market Risk;
- c) Capital Charge for Foreign Exchange Risk = Capital Charge for General Market Risk:
- d) Capital Charge for Commodity Position Risk = Capital charge for general market risk.
- iii) Market Risk Management

Treasury Division manages the market risk and ALCO monitors the activities of treasury Division in managing such risk.

iv) Policies and processes for mitigating market risk.

To mitigate the several market risks the bank formed Asset Liability Management Committee (ALCO) who monitors the Treasury Division's activities to minimize the market risk. ALCO is primarily responsible for establishing the market risk management and asset liability management of the Bank, procedures thereof, implementing core risk management framework issued by the regulator, best risk management practices followed by globally and ensuring that internal parameters, procedures, practices/polices and risk management prudential limits have been set up and followed.

The Treasury Division are taking following measures to minimize the several market risks:

- i) Foreign exchange risk management: it is the risk that the bank may suffer losses as a result of adverse exchange rate movement during a period in which it has an open position in an individual foreign currency. This risk is measured and monitored by the Treasury Division. To evaluate the extent of foreign exchange risk, a liquidity Gap report is prepared for each currency.
- ii) Equity Risk: Equity risk is defined as losses due to changes in market price of the equity held. To measure and identify the risk, mark to market valuation of the investment portfolios of share is being done. Mark to market valuation is done against a predetermined limit. At the time of investment, following factors are taken into
 - a) Security of Investment
 - b) Fundamentals of securities
 - c) Liquidity of securities
 - d) Reliability of securities
 - e) Capital appreciation
 - Risk factors and
 - g) Implication of taxes etc.

Quantitative	b)	The capital requirements for:	Solo	Consolidated	
disclosure	5)	The Capital requirements for.	Taka in Crore		
		Interest rate risk	102.33	102.82	
		Equity position risk	34.65	73.29	
		Foreign exchange risk and	2.39	2.39	
		Commodity risk	-	-	
		Total Capital Requirement	139.37	178.50	

8. Operational Risk:

Qualitative disclosure	a)	i) Views of BOD on system to reduce Operational Risk	Operational risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk but excludes strategic and reputation risk. It is inherent in every business organization and covers a wide spectrum of issues. The Board of Directors (BOD) of the Bank and its Management firmly believe that an effective internal control systems has been established within the Bank to ensure adequacy of the risk management framework and compliance with a documented set of internal policies concerning the risk management system which mainly include:
			 Top-level reviews of the Bank's progress towards the stated objectives;
			Checking for compliance with management controls;
			 Policies, processes and procedures concerning the review, treatment and resolution of non-compliance issues; and
			 A system of documented approvals and authorizations to ensure accountability to the appropriate level of management.
			Bank has ensured some other internal practices to be in place as appropriate to control operational risk. Examples of these include:
			 Close monitoring of adherence to assigned risk limits or thresholds;
			 Maintaining safeguards for access to, and use of, bank's assets and records;
			Ensuring that staffs have appropriate expertise and training;
			Regular verification and reconciliation of transactions and accounts.
			The BOD has modified Bank's operational risk management process by issuing a high level standard like SOP, supplemented by more detailed formal guidance. This explains how the bank manages operational risk by identifying, assessing, monitoring, controlling and mitigating the risk, rectifying operational risk events, and implementing any additional procedures required for compliance with local regulatory requirements.
			The Bank maintains and tests contingency facilities to support operations in the event of disasters. Additional reviews and tests are conducted in the event that any branch of the bank is affected by a business disruption event, to incorporate lessons learned in the operational recovery from those circumstances. Plans have been prepared for the continued operation of the bank's business, with reduced staffing levels.
			Motivated and Engaged Employees
		and staffs.	Prime Bank has a diverse group of motivated and engaged employees. From experience it knows that if employees are properly empowered, they become more engaged and go extra miles to fulfill organization's ambition. Engaged employees are likely to take more responsibility and embrace accountability which helps to achieve the sustainability strategies. The Bank has positioned itself with a performance-driven rewarding work culture; where employees are treated with respect and receive plenty of development opportunities. Prime Bank has a special focus on:
			Ensuring a balanced diversity
			Promoting human capital development
			Providing competitive compensation and benefits
			Promoting a performance centric culture
			Protecting human rights

- Ensuring workplace health and safety
- Ensuring equal opportunity

All the people related issues in Prime Bank are governed by the well-defined policies and procedures which are duly reviewed by the Management time to time.

Compensation & Benefits

To maintain the market competitiveness, the compensation and benefits of Prime Bank are regularly reviewed through market and peer group study. The well-crafted total rewards help the Bank to attract, motivate and retain talent.

In PBL, the Board of Directors is not eligible for any compensation. They are paid honorarium for attending meetings only. On the other hand, all employees are paid competitive remuneration package. The remuneration policy of the Bank does not allow any discrimination between male and female employees. In addition, employees are paid bonus based on yearly business performance.

In addition to monthly competitive base pay and a good number of allowances (e.g., House Rent allowance, Medical allowance, Conveyance allowance etc.), Prime Bank has variety of market-competitive Benefits schemes designed to motivate the employees. The various cash and non-cash benefits include:

- Company provided car for top level Executive employees
- Car allowance for all Executive level employees
- Leave fair assistance allowance
- Medical treatment allowance
- Maternity benefits
- Car loan facility
- House loan facility
- Staff loan at reduced interest rate
- House furnishing allowance
- Mobile phone allowance
- Travel allowance
- Technical allowance
- Festival bonus
- Allowance for employees' meritorious students
- Annual leave
- Maternity leave
- Study leave etc.

The Bank also provides long-term as well as retirement benefits to employees:

- Leave encashment
- Provident fund
- Gratuity benefit
- Retirement benefit
- Partial and full disability benefit
- Death benefit to family members etc.

Broadbanding Pay Structure:

The Management introduced Broadbanding Pay Structure which aims to ensure a performance driven work culture through a strategic compensation plan synced with the performance of individual employee. Since inception, Prime Bank has practiced a scale based pay structure for each grade, so to reward individual performance the new policy offers a flexible pay plan that will compensate the person, not the grade.

It places an increased emphasis on encouraging employees to develop new skills and paying for the skills according to their contribution and equity. In a nutshell, broadbanding is a more flexible pay system for both the employees and for the employers where career progression takes a different route. Given that, the specific reasons behind introduction of this new pay structure is:

- It facilitates/encourages internal/ lateral movement (Through Job Rotation)
- It rewards performers than the non-performers (Through Pay for Performance)
- It puts added trust & greater autonomy in line management (Through Teamwork/ Relationship)

Moreover, the policy states that when one employee reaches the highest grade within a Band, the employee will grow further when he/she is ready to take or has taken higher responsibilities and match the criteria of the next Band.

The total compensation and benefits system of Prime Bank tracks costs and is linked with performance, while maintaining a balance with the business affordability.

Performance Management Program

Prime Bank has a comprehensive performance management program that evaluates employees' yearly performance against business targets at the year-end. In addition, their functional and leadership competencies are also rated by the line management. This appraisal process also identifies the competency gap and training needs of employees. All employees (except employees under probation or training) of the Bank undergo annual performance appraisal process. The process ensures that clear feedback on improvement points (performance and professional capabilities) is provided to employees by their Managers to promote employees' long-term career development and improved contribution to organizational performance. All regular employees undergo the annual performance and career development review.

Work-life Balance

Prime Bank wants its' employees to balance the work and personal life and has organization-wide practices and policies that actively support employees to achieve success at both work and home. Management is also open and shows flexibility in regard to a balanced work-life.

In Prime Bank, employees are entitled to sufficient annual leave and sick leave with pay. To enjoy vacation with family, Bank provides Leave Fare Assistance Allowance to employees. All female employees are eligible for Maternity Leave (Parental Leave) with pay for a period of six months. In 2024, a total of 25 female employees availed Maternity leave. After completion of the leave, they returned to work and are still continuing with the organization.

Culture

Culture plays a vital role to create a high performance environment that supports sustainability strategy implementation. Prime Bank carefully develop, shape and impact organizational culture by: practicing values appropriate for the bank; defining working relationship and communication pattern between superior and subordinates; governing rules and regulations which control employees' behaviour; promoting a strong employer brand through which employees identify with the organization; maintaining effective reward system that affects employees loyalty and empowering employees to demonstrate their innovativeness not only to be competitive in the market but also to achieve a sustainable growth.

Healthy and Safe Work Environment

In Prime Bank, the physical, mental and social well-being of the employees always gets priority. Healthy, productive and motivated employees are the foundation of a successful organization. Prime Bank helps employees to assume responsibility for their own personal behaviour in health-related matters, and support health-promoting general conditions within the Company. We continuously focus on improving health and safety of

employees that includes proper work place design and decoration of head office and branches, maintaining the cleanliness at work space, holding awareness session related to physical and psychosocial well-being, email communication on various health and safety related topics, sending alerts to employees on emergency situations, arranging fire drill sessions, financial support for medical care etc. Because of the nature of operations, Bank employees are not usually exposed to work-related injury, occupational diseases or fatality. Yet, the Bank remains cautious so as not to create any hazardous work condition.

Decent Workplace

Prime Bank has a decent work environment where employees can work with dignity, have the freedom to express opinions, can participate in the decision making process that affect their lives, and receive equal treatment and opportunity. The Bank is committed to ensure the best practices in compliance with the labour code of the country. Bank Management believes that the business can grow favourably if the organization enables employees through creating and maintaining a decent workplace.

In Prime Bank, employees have the right to exercise freedom of association or collective bargaining following the legal procedure of country laws. However, employees have never formed or wanted to form any collective bargaining agency. The Bank follows non-discriminatory approach in all HR policies and practices. The salary of an employee is determined based on his/her competency, experience and performance. The Bank neither employs child labour nor has any provision for forced labour. Employees have the right to resign from their employment serving proper notice period and following the internal procedures.

Ensuring a decent workplace also encompass Bank's investment decisions as well as agreements with the suppliers and contractors. For instance, human right, as appropriate, is covered as an integral part of decision making for major financial investments. Among all the significant investments, garments and manufacturing industry contain major stakes where issues related to human rights are more relevant and critical. Hence, any such investment agreement is subject to screening of human right issues along with other criteria.

On the other hand, all the agreements of Prime Bank with suppliers or contractors undergo due assessment process which requires complying with Labour Code and other applicable laws of the country. Moreover, the procurement decisions are also subject to conformity with International Labour Conventions. The team involved in procurement visits suppliers and contractors' premises on need basis to monitor working conditions and other relevant issues like labour practices, human right etc.

The security personnel employed by the Bank are formally trained and aware of policies and procedures regarding human right issues. The training requirement also applies to third party organizations that provide security personnel to the Bank.

The most recent addition to encourage female employees at the workplace is that they are now able to avail child day-care facility in Motijheel area. Female employees having offices in Motijheel and peripheral area now can avail child day-care facility where they can keep their children in a safe and secured environment. This will not only help to retain female employees but will relieve them of the dilemma of leaving their child/children at home.

Diversity in Workplace

Prime Bank believes that diverse, heterogeneous teams generate greater creativity, innovation and business development. An inclusive culture maintains and drives workforce diversity by fostering the exchange of ideas and collaboration among individuals and across groups. To speak simply, our constant success depends in part on maintaining a plurality of perspectives.

Employees by age group and gender:

Age group	No. of Emp.	Percentage	
Less than 30 years	147	04.92%	
30 to 50 years	2,551	85.47%	
Over 50 years	287	09.61%	
Grand Total	2,985	100.00%	

We practice equal employment opportunity for competent candidates regardless of their gender, age, locality or ethnicity. While recruiting fresh graduates, the Bank sources the pool from different recognized public and private universities; with a view to create a diverse work force.

Employees by religion:

Religion	No. of Emp.	Percentage	
Islam	2,705	90.62%	
Hindu	262	8.78%	
Buddhist	15	0.50%	
Christian	03	0.10%	
Total	2,985	100%	

Besides, our ration of male and female employees has been increasing over the period. Currently, approximately 23.95% of total employees are female. On the other hand, 21.05% of the Board of Directors represents females.

Gender diversity among employees:

Gender	No. of Employees	Percentage	
Male	2,270	76.05%	
Female	715	23.95%	
Total	2,985	100.00%	

Percentage of female employee over the years:

Year	% of Female Employees
2020	22.04%
2021	22.39%
2022	23.31%
2023	23.73%
2024	23.95%

Gender diversity among Board members:

Gender	No. of Members	Percentage (%)
Male	15	78.95%
Female	04	21.05%
Total	19	100%

New recruitment by gender and age:

By Gender:

Gender	No. of Emp.	%
Male	112	71.34%
Female	45	28.66%
Total	157	100%

By Age:

Age group	No. of Emp.	%	
Below 30 years	53	33.76%	
30 to 50 years	102	64.97%	
Over 50 years	02	1.27%	
Grand Total	157	100%	

Employee turnover by gender and age:

By Gender:

Gender	No. of Emp.	%
Male	96	74.42%
Female	33	25.58%
Total	129	100%

By Age:

Age group	No. of Emp.	%
Below 30 years	08	6.20%
30 to 50 years	108	83.72%
Over 50 years	13	10.08%
Grand Total	129	100%

For the year 2024, the turnover rate is 4.34%.

Learning & Development

In Prime Bank, Human Resources (HR) Division regularly undertakes effectively designed training programs targeting the right group of employees through proper training need assessment. Prime Bank believes that continuous efforts should be given so that employees acquire and develop the right set of skills required to face the challenge of ever changing market.

In Prime Bank, the employee development plan is based on proper training need assessment. In 2024, Bank's internal HR Training and Development Centre arranged training on different topics for 13308 enthusiastic participants.

The banking sector is complex and diverse with evolving nature of threats and the risks. So, the training module is updated time to time for employees of the Bank in the changing context of financial market.

Openness in communication for a better employee-management relation

Employee communications and consultation are the lifeblood of any business. Proper exchange of information and instructions help the Bank to function more efficiently and provides the opportunity to build greater trust among employees and management in discussing issues of mutual interest. To ensure effective employee communications, management takes a positive lead.

The Management has introduced a Whistleblower Protection Policy which intendeds to encourage and enable employees and others to raise serious concerns internally so that the Management can address and correct inappropriate conduct and actions. Employees have an avenue to report concerns about violations of code of ethics or suspected violations of law or regulations. The policy covers the protection of a whistleblower in two important areas - confidentiality and against retaliation. An employee who retaliates against someone who has reported a violation in good faith is subject to discipline up to and including termination of employment.

Additionally, now there is an avenue to report sexual harassment in the workplace. The policy aims to ensure a working environment in line with our values, where all individuals are treated equally, fairly and with dignity and also foster compliance with governing laws pertaining to sexual harassment. Such policy creates awareness about the nature of offences and the consequences of an offender. This not only fosters a neutral environment but gives a feeling of assurance that any wrong doing will be strictly addressed by the Management.

Any operational changes are properly planned and managed. Management follows a participative approach during any major transformation followed by prior communication to the employees. Since there is no trade union or employee association, no notice period regarding operational change is stipulated by any collective agreement.

Ethical and Lawful Behavior in Prime Bank

Prime Bank is always committed to establish the highest level of ethical standard. Employees are properly oriented to comply with Code of Ethics & Business Conduct. All employees duly signed the 'Code of Ethics & Business Conduct' and the copy is preserved in respective Employee Records. During joining, HR Division makes sure that all the new employees read and accept this policy by signing.

Bank also has 'Service Excellence Handbook' & 'General Code & Discipline', which are read by each employee including new employees while joining in the Bank and record of these are preserved in personal file after signing by employees.

"The Prime Bank Employee Code of Ethics and Business Conduct" - is a framework of ethical behavior for all the employees of the organization that embodies all the factors mentioned above. It is a reflection of Prime Bank's role as a socially responsible corporate citizen which believes in providing the most courteous and efficient service through innovative banking services and products. However, Prime Bank's most farsighted objective is to uphold and build upon the honour of Bangladesh as a nation, through exhibiting its own competence as a local organization that can perform at least on par with a multinational one, if not better than one.

The employees of Prime Bank are trained to put their own duties and ethics before everything else. They treat their colleagues with reverence and honour, and their customers as esteemed guests. They also learn to abide by the laws that govern our business, and contribute to the strength and wellbeing of our community and shareholders. In addition to their regular responsibilities employees are also expected to demonstrate the below ethical behavior:

- Protect Privacy of Customers' and Confidential Company Information:
- Prevent Money Laundering and/or Fraud;
- Demonstrate Workplace Respect;
- Avoid Offensive Behavior and Sexual Harassment;
- Avoid Drug/Substance/Alcohol Abuse in the Workplace;
- Protect the Bank's Assets;

It is mandatory for every employee of Prime Bank Limited to abide by the 'Employee Code of Ethics and Business Conduct' and also comply with any other orders or directions provided by the Management or Board of Directors from time to time.

Human Resources Accounting in Prime Bank

To understand and draw an inference on how well the Human Resources are yielding on the investment made, Prime Bank tracks the profit and related HR costs. In this process, the costs of recruitment, training, compensation, other direct cost related to employees are measured to estimate the overall investment. The costs are then compared with

several parameters. This analysis helps the Bank to have an outlook and make prudent decisions on future HR investment. Valuing the human resources and measuring the direct impact of the cost spent for employees is difficult as there is no specific or widely adopted method. Human Resources accounting is the process of valuing human resources as assets. Presently, this is not accounted in the conventional accounting practices. The period of existence of a set of human resources in an organization cannot be predicted; hence treating and valuing them as assets in strict sense is not plausible. However, followings are some of the parameters which are tracked year on year:

Particulars	Amount in BDT Million		
	2024	2023	
Salary cost per employee	1.88	1.67	
Operating cost per employee	3.21	2.83	
Operating income per employee	7.99	6.01	
Profit before provision per employee	4.78	3.18	
Profit before tax per employee	4.05	2.31	
Salary cost as percentage of operating cost	58.59%	58.96%	
Salary cost as percentage of operating income	23.52%	27.78%	

iii) Potential external events

Risk factors/Potential external events:

There are certain risk factors which are external in nature but can affect the business of the Bank. The factors discussed below can significantly affect the banking business:

General business and political condition

The year 2024 was indeed one of the most difficult ones in the recent history of Bangladesh economy, as it exhibited its weaknesses on various fronts. The trend of elevated inflation predates the interim government, as the post-pandemic economic recovery was sluggish during previous govt. tenure. Real GDP growth slowed to 4.22 percent in FY24, amid sustained high inflation driven by the Russia-Ukraine war, global uncertainty, and weak economic performance by key trading partners and remittance source countries. Then economic activity faced additional setbacks in the summer of 2024 when a student-led mass uprising, followed by a change in government, created uncertainty among consumers and investors. This uncertainty was reflected in a sharp decline in real GDP growth to just 1.81 percent in the first quarter of FY25, down from 3.91 percent in the final guarter of FY24. Supply disruptions, dollar crisis, and the spike in the prices of fuels and other commodities in the global market-caused by global events-pushed up costs worldwide, leading to high inflationary pressure. However, although several countries have now been successful in reining in inflation through appropriate policy measures, Bangladesh is still struggling to do the same. Additionally, the country is now faced with multiple challenges such as a fragile banking sector, financial account deficit, volatility in the exchange rate, and depleting foreign exchange reserves. Due to these challenges, the macroeconomic stability that Bangladesh enjoyed for a long time due to high growth, relatively low inflation rate and strong external sector has been weakened.

The banking sector is grappling with a large amount of non-performing loans (NPL), which shows no sign of coming down. Non-performing loans (NPLs) hit a record Tk. 345.764 crore at the end of 2024, a total of 20.20% of total disbursed loans in the country and the amount of NPLs was Tk1.45.633 crore at the end of 2023. In addition, at least 42% of total loans in state-owned banks were classified as non-performing and 15% of total loans in private banks were non-performing. The actual NPL amount would be much higher if distressed assets, loans in special mention accounts, loans with court injunctions, and rescheduled loans were included. Banks that need to be merged will be merged or restructured with new investors. Another issue of rising NPLs, previously. loans were classified as overdue after 270 days, but the timeframe has now been reduced to 180 days. Furthermore, starting from April 2025, loans will be classified as non-performing within just 90 days. Due to this new policy, NPLs are expected to rise even further in the coming months

The Bank's operating environment during the year ended 2023 were impacted by a number of major global geo-political events and conflict, volatile fuel and commodity prices, unpredictable foreign exchange and interest rate etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

Bangladesh faces a tougher road to recovery due to inflation, domestic disruptions and external shocks. The next several months will be pivotal as the country works to balance fiscal and monetary reforms, restore confidence in its financial system, and chart a path towards long-term stability and growth. There are signs that inflation expectations are easing, as evidenced by long-term interest rates dipping below shortterm rates. Also, political situation to improve, growth is expected to bounce back to 6 percent or above in the 2026 fiscal year. Bangladesh's economic pain is mirrored in the broader global outlook, as emerging markets and developing economies are also expected to experience a slowdown. Growth in those economies is projected to decline from 4.4 percent in 2023 to 4.2 percent in 2024 and 2025. This slowdown is tied to ongoing weaknesses in China's real estate sector, low consumer confidence, and the fading of pandemic-era pent-up demand in India. Despite challenges, the Bangladesh economy is expected to find some relief in higher remittance inflows, strong growth in garment exports, and increased private demand during two upcoming religious festivals. These factors are anticipated to cushion the slowdown and provide a foundation for recovery.

Good Governance

Institutional strengthening and reform will lead to good governance. For rebuilding the economy from the fallout of the pandemic, public expenditure is the key. Therefore, more fiscal room is to be created through domestic resource mobilization and its efficient utilization. Fiscal discipline through prudent fiscal management will be critical for economic recovery. In this regard, governance of the financial sector will also have to be ensured.

The embedded weakness of the sector emphasizes the need for reforming the sector and establishing better governance in the system. The lack of good governance is another reason for the deterioration of the banking sector's health. There was a saying that the existing 61 banks cannot cover all the people across the country; the new banks will bring all people under the banking umbrella. Economic experts opined that this is totally wrong because the new banks can never give service in the villages due to high costs, rather the existing banks could have extended their branch network to achieve the same goal.

Foreign remittance

In 2024, Bangladesh experienced a significant increase in remittance inflows, with expatriate workers sending approximately \$26.67 billion through formal channels, marking a 22% year-on-year growth from \$21.92 billion in 2023. This surge was partly attributed to a 9% rise in the official dollar rate and a decline in money laundering activities during the latter half of the year. Notably, remittances exceeded \$2 billion for six consecutive months, underscoring their critical role in bolstering the country's foreign exchange reserves and supporting economic stability.

The introduction of 2 per cent incentive against remittance as well as channeling of all the money through the formal channel in absence of any other scope had played as catalysts behind the sharp increase in remittance inflow after the Covid outbreak. The depreciating mode of Taka against the US Dollar also played a role for high export and remittances growth to some extent. The enhanced cash incentive and the appreciation of the US dollar against the taka would have a positive impact on remittance inflow in the coming days. Looking ahead to 2025, the outlook for remittance inflows remains positive. Economists anticipate a growth rate of 5.1% or higher, projecting total remittances to reach approximately \$30 billion for the fiscal year (TBS Intelligence). This anticipated increase is expected to further support economic stabilization by boosting local demand and enhancing the country's foreign exchange reserves. However, challenges such as global economic uncertainties and domestic policy adjustments may influence the actual growth trajectory of remittance inflows. Continued efforts to facilitate formal remittance channels and provide incentives for expatriate workers will be crucial in sustaining this vital source of foreign exchange.

Inflation

Inflation increased to 10.34 percent in December 2024, from 9.48 percent a year ago and increased from 10.22 percent a month ago, riding on an increase in food as well as non-food prices, according to Bangladesh Bureau of Statistics. The higher price of rice, edible oil and other consumable items mainly influencing the increase of food inflation. In addition oil price in the global market, higher exchange rate over the year result in higher inflation in December 2024. Looking ahead, various forecasts suggest that inflation in Bangladesh is expected to remain elevated. The Asian Development Bank projects an average inflation rate of 9.7% in 2024 and 10.1% in 2025 (ADB). Similarly, BMI, a Fitch Solutions company, anticipates that inflation will stay above the central bank's target, averaging 8.5% over the fiscal year 2025-2026. The World Economic Forum has identified inflation as the most significant risk facing Bangladesh in 2025. These projections underscore the ongoing challenges in achieving price stability, necessitating continued monetary policy vigilance and structural reforms to mitigate inflationary pressures. The UN report predicts that by 2025, inflation in Bangladesh will further decrease to 5.5%.

Changes in credit quality of borrowers

As of December 2024, Bangladesh's banking sector faced a critical challenge, with non-performing loans (NPLs) reaching a record high of Tk 3.45 trillion, accounting for 20.2% of total outstanding loans. This surge has severely impacted financial stability, with ten commercial banks collectively holding Tk 2.57 trillion in defaulted loans, nearly 75% of the sector's total NPLs. The defaulted loan volume will increase further with the existing regulatory approach and the tendency of borrowers to avoid repayments. A large amount of defaulted loans has put pressure on banks' liquidity and profitability as most of their income comes from interest on performing loans. Some willful defaulters continue to file writ petitions with the High Court to show their loans as unclassified. The habitual defaulters take fresh loans from banks soon after filing the writs as these give them a clean slate. The Credit Information Bureau reports they present then are flawless. "But they do not pay back the loans". Banks are yet to take the requisite tough administrative and legal actions against those habitual defaulters. Credit flow to the private sector needs to be monitored properly to ensure that disbursed loans are being used properly and there is no fund diversion at the borrowers' end.

In response, Bangladesh Bank introduced a new provisioning system aligned with International Financial Reporting Standard (IFRS) 9, mandating banks to form IFRS 9 Implementation Teams and adopt Expected Credit Loss (ECL)-based loan classification and provisioning. Full implementation of this system, covering 75% of loan portfolios, is expected by June 2027, with complete sector-wide compliance by December 2027.

Looking ahead to 2025, the situation is projected to worsen, with NPLs expected to surpass 30% of total outstanding loans by mid-year, raising further concerns about asset quality and financial stability. Moody's has downgraded Bangladesh's banking outlook to negative, citing a slowdown in real GDP growth to 4.5% and persistent high inflation at 9.8% in 2025. These economic headwinds, coupled with political and social instability, are expected to further deteriorate asset quality, particularly affecting state-owned banks with already low capital buffers. In response, Bangladesh Bank has introduced stricter loan classification and provisioning guidelines aligned with international standards to mitigate systemic risks. However, their effectiveness will depend on robust implementation and governance reforms to restore confidence in the banking sector.

Implementation of Basel-III in Bangladesh

Iln 2024, the banking sector exposed further weaknesses through major indicators such as lower capital adequacy and the overall lack of governance in the sector. Though 2019 was the final phase of BASEL III implementation year and full implementation executed from January 2020, most of the Govt. banks are not prepared and complied with the requirement. On the other hand, most of the private commercial banks have their preparation to achieve required CRAR 12.50%. The government has been recapitalizing the state-owned banks for their loss every year without any fruition. This has been an unfortunate example of using public money towards compensating for the greed of bank defaulters. Bangladesh bank has also recently circulated the dividend policy for the publicly listed bank companies and as per the policy, the capacity of dividend declaration is very much correlated with the maintenance of good CRAR.

Volatility in equity market

In 2024, Bangladesh's equity market experienced significant volatility, marked by sharp fluctuations in stock prices and heightened investor uncertainty. The DSEX index, which represents the Dhaka Stock Exchange, faced considerable declines, dropping by approximately 25% at various points during the year due to macroeconomic challenges, including high inflation and rising interest rates. Additionally, concerns over political instability and corporate earnings projections further exacerbated market fluctuations, leading to decreased investor confidence and reduced trading volumes. This decline in turnover volume is attributed to investors' cautious approach. The floor price mechanism, implemented on 28 July 2022, has been playing a crucial role in subjecting the market to a liquidity crunch. At present, over 60% of shares are stuck at the floor price, indicating no trading of these shares due to a lack of buyers and sellers. To overcome the prevailing economic challenges, the Bangladesh Bank has taken several key initiatives to invigorate the capital and bond markets. The central bank allowed banks and non-bank financial institutions (NBFIs) to calculate their capital market exposure based on the investment cost instead of market prices for their held securities. This initiative bolstered the investment capacity of banks and NBFIs in the capital market. Under the revised guidelines, bonds, debentures, and Islamic Shariah-compliant securities are exempted from banks' market exposure limits.

Looking ahead to 2025, analysts anticipate that volatility in the equity market is likely to continue as economic conditions remain uncertain. Predictions suggest that the DSEX index could face further downward pressure, with potential declines of 10-15% if macroeconomic indicators do not improve. Investors are encouraged to exercise caution and adopt a long-term investment perspective amidst ongoing market fluctuations. Furthermore, regulatory measures and reforms aimed at enhancing market transparency and investor protection will be essential in stabilizing the equity market and restoring investor confidence.

To attract entrepreneurs, the government has to set an example by offloading shares of state-owned companies [to the stock market]. Provided that interest rates remain under control and liquidity conditions improve, the market is expected to perform better. Stable political environment will attract foreign investment and improvement of exports and remittance can help ease pressure on currency. The regulator is continuing its effort to build a stable and vibrant capital market through listing of large-cap companies having good fundamentals which also tempted the investors to stay afloat. Investors and market observers will need to closely monitor these developments to gauge the potential for recovery or further volatility.

Liquidity Crisis:

In 2024, Bangladesh faced a significant liquidity crisis within its banking sector, characterized by a mismatch between the liquidity needs of banks and their ability to meet depositors' demands. The liquidity shortage was exacerbated by rising non-performing loans (NPLs), which reached a record high of Tk 3.45 trillion, accounting for 20.2% of total outstanding loans. Additionally, banks struggled with increasing withdrawal pressures from depositors amid economic uncertainty, leading to a tighter liquidity situation and higher borrowing costs in the interbank market.

Looking forward to 2025, the liquidity crisis is expected to persist as economic conditions remain challenging, with projections indicating that the banking sector may continue to face liquidity shortages. Analysts anticipate that the central bank may need to implement measures such as reducing the cash reserve ratio (CRR) to inject more liquidity into the system and stabilize the banking sector. However, sustained high inflation and rising interest rates could complicate these efforts, making it crucial for banks to enhance their liquidity management strategies to navigate the ongoing crisis effectively. Continued regulatory oversight and reforms will be vital to restore confidence and ensure financial stability in the banking sector.

Digital security

Cyber heist in baking sector in different countries in recent time has jolted the board and bank management out of the stupor. SWIFT, the global messaging system used to move trillions of dollars each day, warned banks that the threat of digital heists is on the rise as hackers use increasingly sophisticated tools and techniques to launch new attacks. To prevent cyber heist Banks need to become very much alert and to make investments in strengthening their own IT infrastructure along with security measures.

The risk of litigation

In the ordinary course of business, legal actions, claims by and against the bank may arise. The outcome of such litigation may affect the financial performance of the Bank.

Success of strategies

PBL is proceeding with its strategic plan and its successful implementation is very important for its financial performance. Major deviation due to external and internal factors will affect the performance of the Bank.

The rapid development of information and communication technologies (ICTs) has effectively facilitated in reorganizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the Bank to develop and maintain competitive advantage for ensuring Bank's profitability and survivability in the market place. The competitive advantage often brings to the Bank numerous benefits including fast business transactions, increasing automation of business processes, improved customer service, and provision of effective decision support in a timely manner. However, the adoption of ICT applications has also brought organizational risks related to ICT such as strategic risk, financial risk, operational risk and technological risk. Risk management plays a critical role in protecting the Bank's information assets. An effective risk management process is an important component of a successful IT security program. ICT risk management is referred to as the essential process to aid enterprise achieving "the new business changes, future investment in information technology system, an increasing ICT threats and an increasing dependence on delivering information in system".

In order to minimize and control these risks successfully, the Bank has developed and implemented ICT risk management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recover Site (DRS), developed Business Continuity Plan (BCP) and human resource backup plan with segregation of duties for different ICT tasks.

iv) Policies and processes for mitigating operational risk.

Prime Bank PLC. promotes proactive Operational Risk Management (ORM) culture that starts with identification and escalation of risk from operational level to management and strategic level in applicable case. Risk Management Division (RMD) has developed operational risk management policies embedded in its risk management policies. Maior focus of operational risk management in Prime Bank PLC. revolves around identifying and mitigating risks escalated through risk platform (an online inhouse module to escalate risk), Risk Management Forum (RMF) Executive Risk Management Committee (ERMC), Business as Usual (BAU) operations and Audit & Inspection findings. ORM also reviews policies, PPGs, SOP etc. from time to time as and when required.

Prime Bank PLC. has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations. As a part of managing core risk, Prime Bank PLC. has own "Money Laundering & Terrorist Financing Risk Management Guidelines" approved by the Board of Directors. In addition, Prime Bank PLC. also have a board approved Trade Based Money Laundering (TBML) Guideline. For strengthening the AML/CFT Compliance Program of the Bank, Prime Bank PLC. introduced a SAR/STR reporting system: PrimeDefence; "Fair Price Analysis Tools", E-learning program on AML/CFT, 'AML & CFT Portal', 'Automated Sanction Screening System' etc.

Internal Control & Compliance Division (ICCD) of Prime Bank PLC. look after ICC risk of the Bank. Internal Audit on the other hand is a part of Internal Control system independent from the management, reinforces the control system through regular review. In 2024, a total of 12,784 noncompliant audit issues were resolved, whereas in 2023 a total of 8,643 issues were resolved. Prime Bank PLC. always initiates rigorous drives to regularize non- compliance issues with success.

Prime Bank PLC. established a separate Service Quality and Complaint Management Cell within Consumer Protection & Service Quality unit and a well-established process for settlement of complaints raised by customers and through Bangladesh Bank, During January to December 2024, 926 nos, of customer complaints were settled out of 926 cases. It reflects proactive impression of management toward complaint management and customer satisfaction.

Prime Bank PLC. introduced the central Business Continuity Plan (BCP) that covers the entire business continuity plan of the bank. A comprehensive DR Drill has been on the fixture annually and was last tested in June 2024 in compliance with the revised DR Document. The bank is continuously trying to improve the Disaster Recovery management and preparedness & compatibility of its Disaster Recovery Site (DRS).

Prime Bank PLC. has comprehensive documented policy developed by Information Security Division (ISD) in compliance with the existing regulatory and Bangladesh Bank regulations & guidelines. Prime Bank PLC. obtained ISO 27001:2013 Certificate related to Information Security Management System in and ISO 9001:2015 Certificate related to Quality Management System (QMS) in 2022. In addition, Bank has completed ISO 27001 recertification Audit successfully with the updated version (ISO 27001:2022) in December 2024.

Prime Bank PLC, has a robust network infrastructure with scalable. secure, redundant and load balanced architecture to support its customers regarding the on-line transactions with highest level of security. Prime Bank PLC. has adopted world class Core Banking Software "TEMENOS T24. Prime Bank PLC. maintains a Tier-3 standard Data Center (DC) located at Dhaka and also has Disaster Recovery Site (DRS) located at Jessore. The Bank has been upgrading the DR site to be truly compatible with the DC to ensure seamless operation from DR site in case of disaster and this recent shifting to a location at a different Seismic Zone from DC have escalated the redundancy capability & risk mitigation of the Bank by many folds. So far, bank has not incurred any Financial or Reputational losses from Information Technology (IT) or Information Security (IS) lapses due to ensuring efficient management Information, Technology and System risk.

To monitor operational risks; function specific Key Risk Indicators (KRIs) for Branches, Alternative Delivery Channel, Liability Operations, Trade Services, Credit Administration, Cash Management, Asset Liability Management, Money Laundering, IT, Treasury, Centralized Clearing Cell, Financial Administration, Legal, Sustainable Finance, Financial Institutions etc. have been developed. Risk treatment techniques for Red KRIs are implemented so that their levels can be kept at an acceptable level. Risk Management Division (RMD) is regularly sharing KRI monitoring result in periodic meeting of Risk Management Forum (RMF), Executive Risk Management Committee (ERMC) and Board Risk Management Committee (BRMC).

charge for operational risk.

v) Approach for calculating capital | The Basel framework provides three approaches for the measurement of the capital charge for operational risk: Basic Indicator Approach, Standardized Approach and Advanced Measurement Approach. Out of three approaches, Bangladesh Bank adopted basic indicator approach for calculating capital charge against Operational Risk. Under that approach, Prime Bank PLC. calculated capital charge based on a fixed percentage (15%) of average positive annual gross income of the bank of last three years.

Quantitative		Doutioulore	Solo Basis	Consolidated
disclosure		Particulars	Taka in Crore	
	b) The capital requirement for operational risk		289.75	297.08

9. Liquidity Ratio:

Qualitative disclosure

- a) Views of BOD on system to reduce Liquidity Risk
 - Methods used to measure Liquidity Risk
 - Liquidity risk management system
 - Policies and processes for mitigating Liquidity Risk.

Bank is maintaining the ratios mentioned in the Bangladesh Bank guideline considering all the relevant factors, policies and procedures to mitigate Liquidity Risk. A brief discussion on the emergence of those ratios and their interpretation is stated in the following part:

In the aftermath of the financial crisis of 2008-09, the Basel Committee of Banking Supervision (BCBS) emphasized on a program of sustainability revising its existing guidelines with a goal to promote a more resilient banking sector through further restructuring of the existing approach by strengthening global capital and liquidity rules within the global regulatory framework.

BCBS proposed two liquidity ratios in December 2009 i.e. 1. Liquidity Coverage Ratio (LCR) and 2. Net Stable Funding Ratio (NSFR). Following that Bangladesh Bank vide its BRPD Circular No-07 dated March 31, 2014, declared the road map for implementing the Revised Regulatory Capital Framework for banks in line with Basel III in Bangladesh starting from the year 2015. According to the revised road map issued vide BRPD Circular No. 18/2014, from January 2015 and onwards Banks have to maintain a standard LCR and NSFR, the minimum standard of which is defined by Bangladesh Bank.

Prior to LCR and NSFR, Cash Reserve Ratio (CRR), Statutory Liquidity Reserve (SLR), and Advance Deposit Ratio (ADR) were grossly used as benchmark parameter of measuring a bank's liquidity in most of the countries. But in the wake of financial crisis due to the limitations, as well as ineffectiveness of those ratios, the BCBS suggested more reforms in the liquidity measures like LCR and NSFR which are more relevant with the structure and mix of Bank's balance sheet as well as funding.

For the LCR, the stock of high quality liquid assets is compared with expected cash flows over a 30 day stress scenario. The expected cash outflows are to be covered by sufficient liquid, high quality assets. It aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. The minimum standard set by BB is that LCR shall be greater than or equal to 100.

On the other hand, the NSFR compares available funding sources with funding needs resulting from the assets on the Balance Sheet. Like the LCR, the NSFR calculations assume a stressed environment. It aims to limit over-reliance on short-term wholesale funding (mostly interbank) during times of abundant market liquidity, increase stability of the funding mix, encourage better assessment of liquidity risk across all on- and off-balance sheet items, and promotes funding stability. The minimum standard set by BB is that NSFR shall be greater than 100.

Quantitative Disclosures

- **b)** Liquidity Coverage Ratio: 238.89%
 - Net Stable Funding Ratio (NSFR): 121.89%
 - Stock of High quality liquid assets: BDT 13,718.48 Crore
 - Total net cash outflows over the next 30 calendar days: BDT 5,742.58 Crore
 - Available amount of stable funding: BDT 39,343.77 Crore
 - Required amount of stable funding: BDT 32,277.72 Crore

(The above ratios and balance are stated as per position of December 31, 2024)

10. Leverage Ratio

Qualitative disclosure

a) Views of BOD on system to reduce excessive leverage policies and processes for managing excessive on and off-balance sheet leverage:

In order to avoid building-up excessive on- and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. The leverage ratio is intended to achieve the following objectives:

- a) constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy
- reinforce the risk based requirements with an easy to understand and a non-risk based measure

Prime Bank calculates leverage ratio on quarterly basis and submits it to the Department of Off-site Supervision (DOS), Bangladesh Bank along with CRAR report.

Approach for calculating exposure:

A minimum Tier-1 leverage ratio of 3% has been prescribed by Bangladesh Bank to maintain by the Banks both at solo and consolidated level. As per BRPD Circular No-18 dated 18 August 2021, banks need to gradually increase the ratio @ 0.25% per year from 2023 to 2026. Accordingly, Prime Bank maintains leverage ratio on quarterly basis. The formula for calculating leverage ratio is as under:

Leverage Ratio = Tier-1 Capital (after related deductions)/ Total Exposure (after related deductions)

Quantitative Disclosures

b)	SI.	Particulars	Solo	Consolidated			
			In cror	In crore Taka			
	A.	Tier-1 Capital	3,392.30	3,298.74			
	B.	On balance sheet exposure	53,759.90	53,967.51			
	C.	Off-balance sheet exposure	5,591.71	5,591.71			
	D.	Total deduction from on and off-balance sheet exposure	464.29	524.24			
	E.	Total exposure (B+C-D)	58,887.31	59,034.98			
	F.	Leverage Ratio (A/E)*100	5.76%	5.59%			

11. Remuneration:

11.1 Qualitative Disclosure:

Qualitative disclosure

Disclosures should include:

remuneration.

of the remuneration process.

applicable to foreign subsidiaries and branches.

material risk takers and as senior managers, including the number of employees in each group.

(b) Information relating to the design Policy Objective: and structure of remuneration include:

policy.

a) Information relating to the bodies Prime Bank has a flexible compensation and benefits system that helps that oversee remuneration. to ensure pay equity, is linked with performance that is understood by employees, and keeps in touch with employee desires and what's coveted in the market, while maintaining a balance with the business affordability. Name, composition and mandate The compensation and benefits are reviewed through market and peer of the main body overseeing group comparison. The balanced total rewards help the Bank to attract,

motivate and retain talent that produces desired business results.

External consultants whose Remuneration Committee is generally understood to be derived from advice has been sought, the among the Board. The Board of Directors of the Bank approves the body by which they were remuneration policy in accordance with the Remuneration and Increment commissioned, and in what areas & Promotion Policy recommended by the Senior Management. The policy approved by the Board of Directors is implemented by the Management with the support and/or under the supervision of Human A description of the scope of Resources Division. The officials are evaluated by a Committee which is the bank's remuneration policy formed comprising of AMD, all DMDs and Head of HR. The Committee (e.g. by regions, business lines), is responsible for Performance Appraisal Rating, Promotion and including the extent to which it is implementation of the Pay Progression Strategy of the Bank.

Though the Bank has no permanent external consultant for managing remuneration, but expert opinion may have been sought by the A description of the types Management, in case to case basis, regarding taxation issues and of employees considered as settlement of end service benefits of the separated employees.

processes. Disclosures should | Prime Bank PLC. aims to create a future-oriented, strategic compensation plan in order to attract and retain its talent through using a modern compensation strategy called "Broadbanding Pay Structure". This policy An overview of the key features applies to all the Full Time and Permanent Employees of Prime Bank and objectives of remuneration PLC. The Remuneration Policy is designed to establish broad pay-ranges based on performance, skills or competencies and avoid multiple pay structures. The policy is also empowering managers & encourage the professionals for career development.

(c)	committee reviewed the firm's remuneration policy during the past year, and if so, an overview of any changes that was made. A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee. Description of the ways in which current and future risks are taken into account in the remuneration processes. Disclosures should include: An overview of the key risks that the bank takes into account when implementing remuneration measures. An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure (values need not be disclosed). A discussion of the ways in which these measures affect remuneration. A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration.	Broadbanding Pay Structure: The Management introduced Broadbanding Pay Structure which aims to ensure a performance driven work culture through a strategic compensation plan synced with the performance of individual employee. It places an increased emphasis on encouraging employees to develop new skills and paying for the skills according to their contribution and equity. In a nutshell, broadbanding is a more flexible pay system for both the employees and for the employers where career progression takes a different route. Salary Structure: Salary Structure: Salary component is as under: Part-I: (i) Basic; (ii) House Rent; (iii) Medical Allowance; Part-II: (i) Conveyance; (ii) Leave Fare Assistance Annual Performance Bonus: As a part of employee motivation through monetary incentive, a bonus policy formulated. The Bank has been paying the bonus to the employees every year on the basis of their performance. The objective of bonus policy is to promote the performance of individual employee as well as team. Bank takes into account the following key risks when managing and determining remuneration arrangements: (a) Financial Risks; (b) Operational Risks; and (c) Compliance Risks. While evaluating the performance of each employee annually, all the financial and non-financial indicators as per pre-determined set criteria are considered and accordingly the result of the performance varies from one to another and thus affects the remuneration as well.
	the bank seeks to link performance during a performance measurement period with levels of remuneration. Disclosures should include: An overview of main performance metrics for bank, top-level business lines and individuals.	pay progression within the newly proposed Bands to adjust pay rates of individual employees over time. It will be as followed: Inflation Support Based: It includes process for adjusting basic pay increase across the Organization & all employees receive the same amount of percentage increase to maintain & balance lifestyle expenditures; what is commonly referred to as inflation support.

	of individual remuneration	Performance Based: It includes process for Performance Planning & Management, Performance Assessment, Incentives and Recognition to determine the amount of pay increases. It differentiates performers from non-performers and also creates positive effects on employee motivation.
(e)	which the bank seek to adjust	study. The well-crafted total rewards help the Bank to attract, motivate and retain talent. All employees are paid competitive remuneration package. The remuneration policy of the Bank does not allow any discrimination between male and female employees. Prime Bank has variety of market-competitive Benefits schemes designed to motivate the employees. The various cash and non-cash benefits include: Company provided car for top level Executive employees Car allowance for all Executive level employees Leave fair assistance allowance Medical treatment allowance Maternity benefits Car loan facility House loan facility Staff loan at reduced interest rate House furnishing allowance
(f)	Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms. Disclosures should include: An overview of the forms of variable remuneration offered (i.e. cash, shares and share-linked instruments and other forms. A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description of the factors that determine the mix and their relative importance.	The Bank pays variable remuneration on cash basis (i.e. direct credit to the employee Bank account and/or through Card), as the case may be, as per Employees' Service Rule/ practice. Bank provides annual increments based on performance to the employees with the view of medium to long term strategy and adherence to Prime Bank's values.

11.2 Quantitative Disclosure:

Quantitative Disclosure	(g)	Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member.	for Performance Appraisal Rating, Promotion and implementation of the
	(h)	Number of employees having received a variable remuneration award during the financial year. Number and total amount of guaranteed bonuses awarded during the financial year. Number and total amount of sign-on awards made during the financial year. Number and total amount of severance payments made during the financial year.	 Performance Bonus/incentives: BDT 475.00 Million Number of total festival bonus: 03 Total amount of festival bonus: BDT 400.19 Million
	(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year.	No deferred remuneration was paid out in the financial year 2024.
	(j)	Breakdown of amount of remuneration awards for the financial year to show: Breakdown of amount of remuneration awards for the financial year to show: fixed and variable. deferred and non-deferred. different forms used (cash, shares and share linked instruments, other forms).	Part-I: BDT 3,333.83 Million & Part-II: BDT 448.24 Million
	(k)	Quantitative information about employees' exposure to implicit (e.g. fluctuations in the value of shares or performance units) and explicit adjustments (e.g. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration: Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments. Total amount of reductions during	No amount is outstanding of deferred remuneration and retainer remuneration exposed to ex post explicit and/or implicit adjustments. There were no reductions during the financial year 2024 due to ex post explicit adjustments. There were no reductions during the financial year 2024 due to ex post implicit adjustments.
		the financial year due to ex post explicit adjustments. Total amount of reductions during the financial year due to ex post implicit adjustments.	

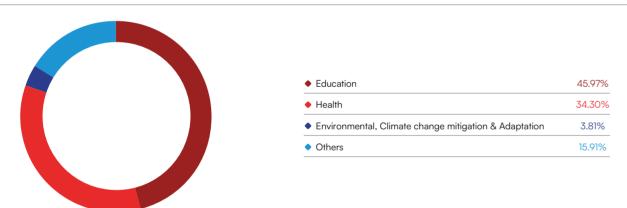


CORPORATE SOCIAL RESPONSIBILITY

The Corporate Social Responsibility (CSR) initiatives taken by the Bank underscores its dedication to serving customers, communities, shareholders, and the government, both in times of prosperity and challenges in an equitable and sustainable manner. The CSR activities are primarily aligned with the guidelines stipulated by the Bangladesh Bank on CSR practices in addition to diverse array of CSR endeavors encompassing both direct & indirect interventions to ensure social & public welfare.



CSR Contribution 2024



Notable Contribution during 2024



The Bank collaborated with Footsteps Bangladesh to install water filtration system in eight (8) govt public schools in Chattogram and solar panels in 100 households of fisherman village in Cox's Bazar .

The Bank groomed young talents for cricket through supporting the Bangladesh Cricket Board (BCB)'s school cricket tournament and provided education scholarships to top 15 cricketers through Prime Bank Pre-Paid Card.

Additionally, Prime Bank Foundation (PBF), the dedicated CSR wing of Prime Bank, undertaken various targeted activities through their different programme.

SUSTAINABILITY REPORT

Green and Sustainable Finance

As part of its commitment to environmental sustainability, Prime Bank PLC. maintained a green finance portfolio of BDT 18,513.82 million in 2024, representing 5.72% of its total financing. During the year, the Bank disbursed BDT 12,267.94 million in green finance, with 86% allocated to energy-efficient machinery and 13% to green and environmentally friendly establishments.

In alignment with national and global sustainability goals, the Bank also disbursed BDT 280,416.38 million in sustainable finance, reinforcing its dedication to responsible banking practices and fostering a greener economy.

Particulars	2024	2023	2022
Sustainable Finance Disbursement (in million BDT)	280,416.38	107,136.72	52,937.53
Sustainable Finance as % of Total Loan Disbursement	80.48%	37.64%	20.24%
Green Finance Disbursement (in million BDT)	12,267.94	7,848.20	3,214.70
Green Finance as % of Total Term Loan Disbursement	34.11%	19.95%	8.33%

Training & Capacity Building

In 2024, Prime Bank conducted 5 (five) training programs, equipping 401 (Four Hundred One) employees, including officials from the Khulna region, with enhanced knowledge and skills. These training sessions were facilitated by the Bank's internal resources, an official from Bangladesh Bank, and an external consulting firm, ERM.

Additionally, 12 (tweleve) employees participated in two specialized workshops organized by the International Finance Corporation (IFC) and British International Investment (BII), further strengthening the Bank's commitment to continuous learning and capacity building.

Particulars		2024	2023	2022
letered Tariens	No of Training	5	7	6
Internal Training	No of Participants	401	344	227
F. IT.:	No of Training	2	6	11
External Training	No of Participants	12	15	17

Awards and Recognitions

Prime Bank's commitment to sustainability, environmental responsibility, and excellence in banking has been recognized through multiple prestigious accolades at both national and international levels. These awards reflect the Bank's unwavering dedication to sustainable finance, corporate social responsibility (CSR), and environmental, social, and governance (ESG) best practices.

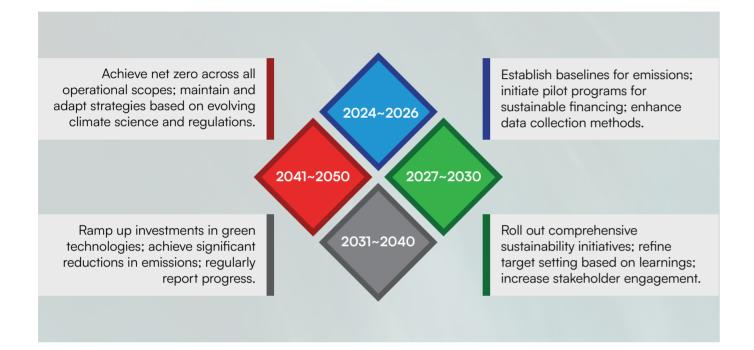
- Sustainability Leadership: Top Sustainable Bank (2022 & 2023) Bangladesh Bank
- Environmental & ESG Excellence: Best Environmental Sustainable Bank (2024) Global Business Magazine Awards, Best Bank for ESG (2023 & 2025) Asiamoney & Global Business and Finance Magazine Awards.
- CSR & Social Impact: Best CSR Bank (2024) Global Business Magazine Awards, Best Bank for CSR Initiatives (2023) Global Brands Magazine Awards.
- Sustainable Finance & Innovation: Best Syndicated Loan, Energy Efficiency (2024) The Asset Triple A Awards, Outstanding Sustainable Finance Solution (2023) - Global Transaction Banking Innovation Awards.
- Green Finance & Transactions: Best Green Deal (Issuing Bank) 2023 ADB TSCFP Awards.

These accolades reinforce Prime Bank's position as a leader in sustainable and responsible banking, reflecting its ongoing commitment to driving positive environmental and social impact.

NET ZERO BANKING ALLIANCE

Prime Bank PLC. had joined Net-Zero Banking Alliance (NZBA), a UN-convened Bank-led initiatives in 2023 to undertake climate actions for net-zero greenhouse gas emissions by 2050. This reflects Bank's dedication to environmental stewardship and its commitment backed by concrete actions, measurable results, and a forward-looking vision for climate resilience.

The Bank has already published its net zero goal with a clear implementation timeline & milestones, which is delineated below:



The current progress to achieve the goal, the Bank has already initiated the following activities:

Measurement and Reporting	The Bank has initiated assessment of its baseline emissions and establishing robust processes to measure direct & indirect emissions across all operations, including financed emissions from lending & investment activities.
Target Setting	Based on scientific frameworks, such as the Science Based Targets initiative (SBTi), the Bank is setting near-term & long-term targets for emissions reductions across some portion of our portfolio, which will guide future actions and investments of the Bank.
Sustainable Financing	The Bank has increased its investments in renewable energy, energy efficiency, and other low-carbon technologies while actively reducing exposure to high-emission sectors.
Engagement and Advocacy	To amplify the impact, the Bank will engage with its clients & industry peers to promote sustainable practices and support their net-zero commitments. This involves offering advisory services, financial products, and educational resources that facilitate the transition to a sustainable economy.
Risk Management	The Bank will integrate climate risk assessments into our decision-making processes, ensuring identification & mitigations of potential impacts on its portfolio.

FINANCIAL LITERACY

The financial literacy program of Prime Bank PLC. focuses on the financial inclusion, benefits of digital transactions, and awareness of banking services. As part of this program, the Bank organized various programs in the presence of various groups of people including farmers and low-income marginalized communities, cottage and small entrepreneurs, women (individuals and entrepreneurs) at branch and agent outlets. Notable initiatives are given below:



Launching of Braille Books

The Bank published books on Consumer & SME Banking basics in braille, a first of its kind initiative by any bank in Bangladesh. The braille books is available free of cost at all public libraries and specialized schools for visually impaired persons across the country.



Celebration of Financial Literacy Day

Financial Literacy Day was celebrated in all branches of Prime Bank and 828 customers participated the program. The agent banking outlets in different regions also celebrated the day and created awareness on savings, investments and various financial aspects. Besides, related information was also disseminated on social media platforms, internet banking App "My Prime", and desktop background of bank employees highlighting various financial aspects, financial benefits, and financial security.



School Banking Activities

School banking activities are conducted through various branches to familiarize students with various financial services and ensure greater involvement of students in financial inclusion activities. The activities are:

- Informative presentation on savings, investment and various financial aspects.
- Interactive session on question/answer based on the evaluation form provided by Bangladesh Bank.
- Providing ideas about digital banking, ATM machines and online banking services and their use and security.

DIVERSITY & INCLUSION

The Diversity & Inclusion initiative of Prime Bank PLC. focuses on recognizing the value of diversity among its employees where they feel included and valued irrespective of their differences. The following pillars acts as a guiding principle to instill a culture of belongingness and openness that will enhance behavioral competencies and promotes equality at all levels.



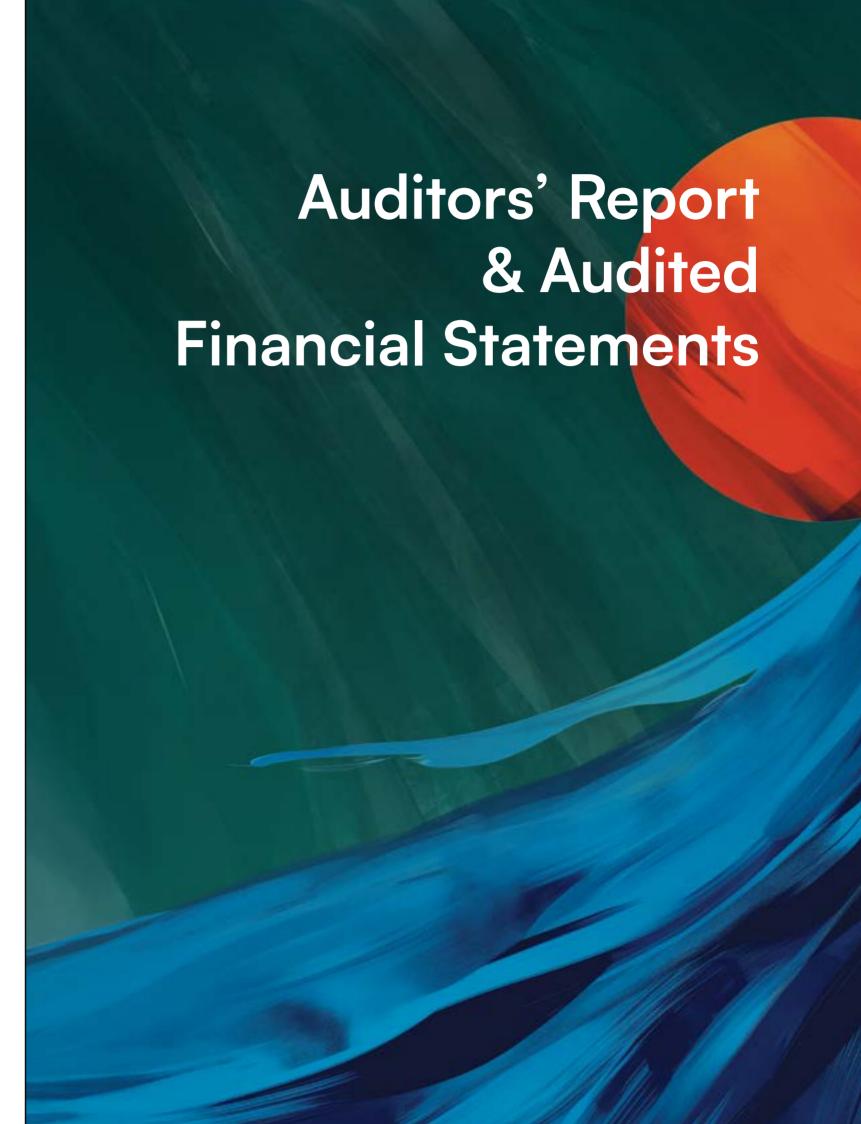
As part of its D&I initiative, Prime Bank is committed to ensure a fair & progressive workplace for all employees based on the following principles:

- Reject and discourage any form of discrimination and constantly strive to prevent any possible discriminatory behaviors, bullying, harassment, etc.
- Acknowledge and honor differences in gender, culture and religious beliefs, age, nationality, ethnicity, educational background, sexual orientation, physical and mental abilities, marital and parental status, or political affiliation and committed to create a work environment that respects these differences.
- Be a gateway of escalation for any grievance related complaints within organization.
- Promote and create equal opportunity.
- Promote a culture of sharing knowledge, ideas and career advice among fellow colleagues
- Promote a culture based on mutual respect and appreciation, where the value and contribution of each individual is welcomed and recognized.
- Create a safer workplace for employees of all gender and background where bias related conflicts are managed and resolved in a fair manner.

4 (four) member D&I Team supports the initiative and undertakes the following roles:

- Treat employees with dignity and respect in accordance with Prime Banks' Code of Conduct.
- Keep all stakeholders of the Bank, internal and external (if required), informed of the incidents, discuss efforts, progress and report resolution of grievances etc.
- Operate as the representative or voice of the Management in favor of employees regarding the bias issues / any harassment/ misconduct discussed within the forum to reach favorable resolution.

Prime Bank PLC. takes allegations of discrimination, harassment and bullying etc. seriously and ensures reported incidents are appropriately investigated with confidentiality. The Bank encourages employees to report in good faith as Management will take necessary action as deemed fit within the policy.



Hoda Vasi Chowdhury & Co Chartered Accountants

National Office BTMC Bhaban (6th & 7th Floor) 7-9 Kawran Bazar Commercial Area Dhaka-1215, Bangladesh

MABS & J Partners Chartered Accountants

Corporate Office SMC Tower (Level 5 & 7) 33 Banani Commercial Area, Road 17 Dhaka-1213, Bangladesh

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF PRIME BANK PLC.

REPORT ON THE AUDIT OF THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

Opinion

We have audited the consolidated financial statements of Prime Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Prime Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity, and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 51 to the financial statements where management explained voluntary change in accounting policy for subsequent measurement basis of the Bank's land and building, and reversion from "revaluation model" to "cost model". Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters

Measurement of provision for loans, advances and leases

With reference to Note 14 to the Financial Statements, the We tested the design and operating effectiveness of key controls process for calculating the provision for loans and advances portfolio associated with credit risk is significant and complex. The Bank calculates provision for loans and advances by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 14 dated 23 September 2012 and its subsequent amendments.

Our response to key audit matters

focusing on the following:

- Credit appraisal, loan disbursement procedures, monitoring and provisioning process;
- Identification of loss events, including early warning and default warning indicators;
- Reviewed the quarterly Classification of Loans(CL)
- Reviewed the appropriateness of the approvals for the transfer of interests to the Income account in accordance with the Bangladesh Bank's guidelines.

Description of key audit matters

Due to the recent macro-economic situation, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually. Furthermore, management has incentive to maintain lower provisions for loans and advances to overstate profit.

Considering these factors, we have considered measurement of provision for loans, advances and leases as significant risk as well as a key audit matter.

At year end, the Group reported total gross loans and advances of BDT 344,109.78 million (2023: BDT 315,922.42 million) and provision for loans and advances of BDT 17,354.78 million (2023: BDT 16,848.66 million). On the other hand, the Bank reported loans and advances of BDT 343.457.58 million (2023: 315.292.89 million) on a solo basis.

See notes no. 7(a) and 14(a) to the financial statements

Recognition of interest income has significant and wide influence | We tested the design and operating effectiveness of key controls interest income has involvement of complex IT environments.

Recognition of interest income on loans, advances and leases

We identify recognition of interest income from loans, advances We performed test of operating effectiveness on automated and leases as a key audit matter because this is one of the control in place to measure and recognise interest income. key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.

on financial statements. Recognition and measurement of over recognition and measurement of interest on loans, advances and leases.

Our response to key audit matters

transfer of interests to Income account:

actual amount of provision maintained.

Reviewed the adequacy of the general and specific provisions

in line with related Bangladesh Bank guidelines. Reviewed

the grounds for recommendations for approvals in cases of

Assessed the methodologies on which the provision amounts

are based, recalculated the provisions and tested the

Assessed the appropriateness and presentation of disclosures

against relevant accounting standards and Bangladesh Bank

Finally, compared the amount of provision requirement as

determined by the Bangladesh Bank inspection team to the

completeness and accuracy of the underlying information;

We have also performed substantive procedures to check whether interest income is recognised completely and accurately.

We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank auidelines.

See note no. 23(a) to the financial statements

Valuation of treasury bill and treasury bond

require judgment and complex estimates.

models which require an elevated level of judgment.

The classification and measurement of T-Bill and T-Bond We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.

In the absence of a quoted price in an active market, the fair We obtained an understanding, evaluated the design and tested value of T-Bills and T-Bonds is determined using complex the operating effectiveness of the key controls over the treasurv valuation techniques which may take into consideration direct bills and bonds valuation processes, including controls over or indirect unobservable market data and complex pricing market data inputs into valuation models, model governance and valuation adjustments.

> We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

> Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note no. 6a to the financial statements

Measurement of Deferred Tax

We identified the measurement of deferred tax assets/ Our procedures in relation to management's assessment about liabilities as a key audit matter due to the recognition of these the measurement of deferred tax assets/liabilities included: assets/liabilities involving judgement by management as to the likelihood of the realization of these deferred tax assets/ liabilities, which is based on a number of factors including whether there will be sufficient taxable profits in future periods to support recognition.

Evaluating management's assessment on the sufficiency of future taxable profits in support of the recognition of deferred tax by comparing management's forecasts of future profits to historical results and evaluating the assumptions used in those forecasts;

Description of key audit matters	Our response to key audit matters
The Bank disclosed deferred tax assets of BDT 4,012.19 million (2023: BDT 3,476.16 million) as of 31 December 2024.	taxation authorities regarding tax positions; and
	 Assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See notes no.10(a) to the financial statements	

IT systems and controls

controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

Our audit procedures have a focus on IT systems and We conducted extensive testing to assess the design and operating effectiveness of the Bank's IT access controls over critical financial reporting systems. Our audit procedures included evaluating IT general controls, particularly focusing on logical access, change management, and IT operational controls.

> We tested whether requests for access to systems were appropriately reviewed and authorized, ensuring that only authorized personnel had access to sensitive financial data. Additionally, we examined the Bank's periodic review process for access rights and assessed whether changes to systems were properly approved and authorized to prevent unauthorized modifications.

> As part of our audit, we also evaluated the Bank's control environment concerning system interfaces, configurations, and application-layer controls that were identified as critical to financial reporting accuracy. Given the significance of IT application controls in ensuring the integrity of automated financial processes, we tested key application-based controls, including system-generated reports, automated journal entries, and validation mechanisms that support transaction processing. This involved assessing whether these automated controls were functioning as intended and whether their outputs were reliable for financial reporting purposes.

> Furthermore, we performed detailed tests on IT general controls to assess the effectiveness of application development processes, database security, and hosting platform management. We also evaluated the segregation of incompatible duties relevant to application and database change management to determine whether adequate controls were in place to prevent unauthorized access or modifications.

Legal and regulatory matters

(the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising legal provision and contingencies process. from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities.

Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have probable and estimable impact on the Group's financial statement.

We focused on this area because the Bank and its subsidiaries We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the

> We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.

> We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and

> We assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information.

> We also assessed the Bank's provisions and contingent liabilities

Description of key audit matters

Carrying value of investments in the subsidiaries by the Bank

BDT 4.051.71 million.

Operations of Prime Bank Investment Limited and Prime Bank Securities Limited are mainly dealing with the investments in We also checked the mathematical accuracy of the model, the management is required to consider various guidelines reference to external market information, third-party sources. of Bangladesh Bank, Bangladesh Securities and exchanges commission and other regulators. As the impairment testing is of complex and is significant to the groups preparation of financial statements, we have considered it as a key audit

See note no. 10(a) to the financial statements

Our response to key audit matters

The Bank has invested in equity shares of its five subsidiaries, We have reviewed Management's analysis of impairment namely Prime Bank Investment Limited. Prime Bank Securities assessment and recoverable value calculation of the subsidiary Limited, Prime Exchange Co. Pte. Ltd., Singapore, PBL in accordance with IAS 36. In particular, our discussions with the Exchange (UK) Ltd. And PBL Finance (Hong Kong) Limited. As Management were focused on the continued appropriateness of at 31 December 2024, the carrying value of this investment is the Value-in-use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the Value-in-use calculation.

capital market. And by nature, the capital market of the country recalculated discount rate used within the model, inputs used is not under stable condition. Hence, the investment in these in the determination of assumptions within the model were subsidiaries is subject to impairment. While, impairment testing, challenged and corroborating information was obtained with

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial **Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk

management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements. management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements. whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof:
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements):
- (iii) financial statements for the year ended 31 December 2024 of subsidiary companies of the Bank namely Prime Bank Investment Limited and Prime Bank Securities Limited have been audited by ACNABIN, Chartered Accountants. Prime Exchange Co. (Pte) Limited, Singapore and PBL Finance (Hong Kong) Limited have been audited by C.C. Yang & Co. Chartered Accountants of Singapore and Global Vision CPA Limited, Certified Public Accountants of Hong Kong respectively. The financial statements of PBL Exchange (UK) Limited was unaudited. These accounts

- have been properly reflected in the consolidated financial statements:
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements:
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns:
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;

- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 8,000 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

S.M.: M

Sabbir Ahmed FCA

Partner

Hoda Vasi Chowdhury & Co. Chartered Accountants ICAB Enrollment No # 770 DVC: 2503160770AS221298

Dated: 13 March 2025

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA

(England & Wales)

Additional Managing Partner

MABS & J Partners

Chartered Accountants ICAB Enrollment No # 535

DVC: 2503160535AS847055

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2024

		Amount in Taka	
Particulars	Notes	31 Dec 2024	31 Dec 2023 (Restated)
PROPERTY AND ASSETS			(Nesialea)
Cash	3		
Cash in hand (including foreign currencies)		7,266,619,166	4,830,418,196
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)		21,931,474,479	15,969,279,111
		29,198,093,645	20,799,697,307
Balance with other banks and financial institutions	4		
In Bangladesh		1,254,715,478	4,141,504,806
Outside Bangladesh		3,192,238,640	9,424,544,826
	_	4,446,954,119	13,566,049,632
Money at call on short notice	5	-	-
Investments	6		
Government		125,017,853,880	80,608,360,883
Others		8,444,712,002	9,190,912,654
		133,462,565,882	89,799,273,537
Loans, advances and lease /investments	_		
Loans, cash credits, overdrafts etc./ investments	7	338,888,925,130	312,286,217,274
Bills purchased and discounted	8	5,220,854,112	3,636,203,840
Fixed exacts including premises furniture and fixtures	9	344,109,779,242 7,152,438,441	315,922,421,114 6,902,677,326
Fixed assets including premises, furniture and fixtures Other assets	10	31,604,257,006	25,444,095,959
Non - banking assets	11	220,500,640	220,500,640
Total assets	"	550,194,588,975	472,654,715,515
1010		000,17-1,000,770	472,004,710,010
LIABILITIES AND CAPITAL Liabilities			
Borrowings from other banks, financial institutions and agents	12	92,086,639,640	81,329,531,181
Deposits and other accounts	13	72,000,007,040	01,027,001,101
Current / Al-wadeeah current deposits	10	75,618,712,220	65,915,500,049
Bills payable		2,955,152,335	14,214,899,504
Savings bank / Mudaraba savings deposits		76,921,221,332	71,371,431,413
Term deposits / Mudaraba term deposits		203,156,738,238	153,306,678,431
Bearer certificate of deposit		-	-
Other deposits		_	_
		358,651,824,125	304,808,509,397
Other liabilities	14	60,883,397,893	53,040,314,553
Total liabilities		511,621,861,658	439,178,355,131
Capital / Shareholders' equity		, ,	
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.8	1,211,881,786	1,211,881,786
Non-controlling Interest	15.9	63	61
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	179,163,243	120,199,434
Foreign currency translation gain	19	163,808,183	124,174,069
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	15,313,622,801	10,315,853,792
Total Shareholders' equity		38,572,727,318	33,476,360,384
Total liabilities and Shareholders' equity		550,194,588,975	472,654,715,515

Particulars I		Amount in Taka	
		31 Dec 2024	31 Dec 2023 (Restated)
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	21		
Acceptances and endorsements	21.1	70,769,969,596	72,200,737,355
Letters of guarantee	21.2	46,201,751,040	40,671,378,105
Irrevocable letters of credit	21.3	49,842,056,273	37,013,583,543
Bills for collection	21.4	17,709,759,383	15,085,292,783
Other contingent liabilities		-	-
		184,523,536,293	164,970,991,786
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		17,593,842,261	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		_	-
		17,593,842,261	9,770,098,915
Total Off-Balance Sheet items including contingent liabilities		202,117,378,554	174,741,090,701

These financial statements should be read in conjunction with the annexed notes 1 to 57.

D.M. Shonged Chairman

Director

Director

Chief Executive Officer

See annexed auditors' report to the Shareholders of the date.

Hoda Vasi Chowdhury & Co. Chartered Accountants

Sabbir Ahmed FCA

Partner

ICAB Enrollment No # 770 DVC: 2503160770AS221298

Dated: 13 March 2025

MABS & J Partners Chartered Accountants

Nasir U Ahmed

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA

(England & Wales)

Additional Managing Partner ICAB Enrollment No # 535

DVC: 2503160535AS847055

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka		
Particulars	Notes	2024	2023 (Restated)	
Interest income / profit on investments	23	31,499,813,294	24,240,099,024	
Interest / profit paid on deposits, borrowings, etc.	24	(22,015,845,035)	(14,947,291,957)	
Net interest / net profit on investments		9,483,968,259	9,292,807,067	
Investment income	25	10,314,225,300	5,172,843,688	
Commission, exchange and brokerage	26	3,198,897,940	2,144,483,969	
Other operating income	27	1,428,556,944	1,469,948,166	
Total operating income (A)		24,425,648,442	18,080,082,890	
Salaries and allowances	28	5,809,630,342	5,134,145,556	
Rent, taxes, insurance, electricity, etc.	29	567,373,742	593,780,634	
Legal expenses	30	119,660,598	40,909,126	
Postage, stamp, telecommunication, etc.	31	109,965,224	89,456,904	
Stationery, printing, advertisements, etc.	32	395,747,601	283,503,396	
Managing Director's salary and fees	33	20,080,197	17,554,863	
Directors' fees	34	6,277,259	4,342,021	
Auditors' fees	35	3,932,851	4,029,830	
Charges on loan losses	36	-	-	
Depreciation and repair of Bank's assets	37	1,129,887,666	966,040,140	
Other expenses	38	2,198,272,440	1,653,785,732	
Total operating expenses (B)		10,360,827,921	8,787,548,202	
Profit / (loss) before provision (C=A-B)		14,064,820,522	9,292,534,688	
Provision for loans & advances	39	1,215,765,219	2,248,904,009	
Provision for diminution in value of investments	39	68,772,717	32,946,842	
Provision for impairment of client margin loan	39	33,555,608	(18,258,444)	
Other provisions	39	756,897,248	315,596,481	
Total provision (D)		2,074,990,791	2,579,188,888	
Total profit / (loss) before taxes (C-D)		11,989,829,731	6,713,345,800	
Provision for taxation:				
Current tax	40	5,461,907,053	3,089,312,238	
Deferred tax		(794,557,604)	(1,191,539,028)	
		4,667,349,449	1,897,773,210	
Net profit after taxation		7,322,480,282	4,815,572,590	
Retained earnings brought forward from previous year	20.1	7,991,142,522	5,500,281,203	
		15,313,622,804	10,315,853,793	

		Amount in Taka	
Particulars		2024	2023 (Restated)
Appropriations			
Statutory reserve		-	-
Non controlling interest		3	1
General reserve		-	-
		3	1
Retained surplus	20	15,313,622,801	10,315,853,792
Earnings per share (EPS)	45	6.47	4.25

These financial statements should be read in conjunction with the annexed notes 1 to 57.

Chairman Director Director

See annexed auditors' report to the Shareholders of the date.

Hoda Vasi Chowdhury & Co. Chartered Accountants

29W. 1 1

Sabbir Ahmed FCAPartner

ICAB Enrollment No # 770 DVC: 2503160770AS221298

Dated: 13 March 2025

MABS & J Partners Chartered Accountants

Nasir U Ahmed

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA

Chief Executive Officer

(England & Wales)

Additional Managing Partner ICAB Enrollment No # 535 DVC: 2503160535AS847055

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

ъ.	e. L.	N	Amount	in Taka
Par	ticulars	Notes	2024	2023
A)	Cash flows from operating activities			
	Interest receipts in cash		40,086,448,347	27,989,885,481
	Interest payments		(19,794,344,204)	(14,036,257,551)
	Dividend receipt		206,801,702	219,152,685
	Fees and commission receipts in cash		3,198,897,940	2,144,483,969
	Recoveries of loans previously written off		775,853,587	499,351,833
	Cash payments to employees		(5,610,780,539)	(5,064,079,582)
	Cash payments to suppliers		(1,121,145,485)	(893,818,003)
	Income taxes paid		(4,033,562,462)	(2,477,221,921)
	Receipts from other operating activities	41	1,784,266,721	2,121,713,298
	Payments for other operating activities	42	(2,866,553,127)	(2,147,349,650)
	Cash generated from operating activities before		10 /05 000 400	0.755.0/0.5/0
	changes in operating assets and liabilities		12,625,882,480	8,355,860,560
	Increase / (decrease) in operating assets and liabilities			
	Purchase/sale of trading securities (Bills/Bonds)		(43,528,678,585)	(18,250,196,960)
	Loans and advances to customers		(31,177,503,593)	(16,645,581,000)
	Other assets	43	(631,397,677)	(1,178,313,045)
	Deposits from other banks / borrowings		11,883,424,225	419,112,429
	Deposits from customers		64,256,788,803	41,388,970,660
	Other liabilities account of customers		(11,259,747,168)	(2,892,405,697)
	Other liabilities	44	1,113,603,767	227,311,073
	ALC DE CONTRACTOR		(9,343,510,230)	3,068,897,460
	Net cash from operating activities		3,282,372,250	11,424,758,020
B)	Cash flows from investing activities			
	Payments for purchases of securities		(90,332,162)	-
	Proceeds from sale of securities			983,872,548
	Purchase of property, plant and equipment		(566,278,254)	(645,620,735)
	Proceeds from sale of property, plant and equipment		23,112,777	21,044,348
	Net cash used in investing activities		(633,497,639)	359,296,161
C)	Cash flows from financing activities			
	Redemption of Prime Bank sub-ordinated bond		(1,400,000,000)	(1,400,000,000)
	Proceeds from Prime Bank sub-ordinated bond		-	3,000,000,000
	Dividend paid		(1,981,496,085)	(1,981,496,085)
	Net cash used in financing activities		(3,381,496,085)	(381,496,085)
D)	Net increase / (decrease) in cash and cash equivalents (A+ B + C)		(732,621,474)	11,402,558,096
E)	Effects of exchange rate changes on cash and cash equivalents		12,020,199	19,764,663
F)	Cash and cash equivalents at beginning of the year		34,369,010,039	22,946,687,280
G)	Cash and cash equivalents at end of the year (D+E+F)		33,648,408,763	34,369,010,039
	Cash and cash equivalents at end of the year			
	Cash in hand (including foreign currencies) (note-3)		7,266,619,166	4,830,418,196
	Balance with Bangladesh Bank and its agent bank (s)			
	(including foreign currencies) (note-3)		21,931,474,479	15,969,279,111
	Balance with other banks and financial institutions (note-4)		4,446,954,119	13,566,049,632
	Prize bonds (note-6a)		3,361,000	3,263,100
			33,648,408,763	34,369,010,039

These financial statements should be read in conjunction with the annexed notes 1 to 57.

Chairman

D.M. Shaggest Director

Director

Chief Executive Officer

Dated: 13 March 2025

PRIME BANK PLC. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Paid up capital	Statutory reserve	General	Share premium	Non controlling interest	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
Balance as at 1 January 2024	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	19	120,199,434	124,174,069	10,315,853,792	33,476,360,384
Adjustment of last year revaluation gain on investments	1	1	1	1	ı	(316,876,985)	1	1	(316,876,985)
Adjustment of off-shore banking units						852,905	1	1	852,905
Surplus / (deficit) on account of revaluation of investments	1	1	1	1	1	374,987,889	1	1	374,987,889
Currency translation differences	1	1	1	1	1	1	39,634,114	11,778,867	51,412,981
Net gains and losses not recognized in the income statement	1	1	1	1	ı	179,163,243	163,808,183	10,327,632,659	33,586,737,174
Net profit for the year	1	1	1	1	ı	ı	1	7,322,480,282	7,322,480,282
Cash dividend	1	1	1	1	ı	ı	1	(1,981,496,085)	(1,981,496,085)
Remeasurement gain/(loss) of defined benefits liability/assets	1	1	1	1	1	1	1	(354,994,056)	(354,994,056)
Minority interest	1	1	1	1	2	1	1	1	2
Balance as at 31 December 2024	11,322,834,770	10,353,413,584 28,002,888 1,211,881,786	28,002,888	1,211,881,786	63	179,163,243	179,163,243 163,808,183	15,313,622,801	38,572,727,318

FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Paid up capital	Statutory reserve	General	Share premium	Non controlling interest	Revaluation reserve	Revaluation F.C. gain / loss on translation investments gain	F.C. translation gain	Retained earnings	Total
Balance as at 1 January 2023	11,322,834,770	10,353,413,584 28,002,888	28,002,888	1,211,881,786	28	1,555,128,315	122,985,293	105,135,102	7,471,288,815	9,770,098,915
Changes in accounting policy for fixed assets	1	ı		-	1	(1,555,128,315)	ı	1	68,295,399	(1,486,832,915)
Balance as at 1 January 2023 (Restated)	11,322,834,770	10,353,413,584 28,002,888 1,211,881,786	28,002,888	1,211,881,786	89	1	122,985,293	105,135,102	7,539,584,215	8,283,265,999
Adjustment of last year revaluation gain on investments	1	1	1	1	1	1	(308,908,164)	1	1	(308,908,164)
Adjustment of off-shore banking units							(79,086)	1	1	(79,086)
Surplus / (deficit) on account of revaluation of investments	1	1	1	1	1	1	306,201,391	1	1	306,201,391
Currency translation differences	-	_	_	_	-	1	_	19,038,967	6,003,857	25,042,824
Net gains and losses not recognized in the income statement	-	-	1	1	-	1	120,199,434	120,199,434 124,174,069	7,545,588,071	8,305,522,964
Net profit for the year	_	1	1	1	1	1	1	1	4,815,572,590	4,815,572,590
Cash dividend	1	1	1	1	1	1	1	1	(1,981,496,085)	(1,981,496,085)
Remeasurement gain/(loss) of defined benefits liability/assets	1	1	1	ı	ı	1	1	1	(63,810,786)	(63,810,786)
Minority interest	1	1	1	-	3	ı	1	1	1	נא
Balance as at 31 December 2023 (Restated)	11.322.834.770 10		.353,413,584 28.002,888 1.211,881,786	1,211,881,786	19	1	120,199,434	124,174,069	120,199,434 124,174,069 10,315,853,792 33,476,360,384	33,476,360,384

D.M. Shazad

Dated: 13 March 2025

188 / Prime Bank

PRIME BANK PLC. BALANCE SHEET

AS AT 31 DECEMBER 2024

		Amount	in Taka
Particulars	Notes	31 Dec 2024	31 Dec 2023 (Restated)
PROPERTY AND ASSETS			(Hoolaloa)
Cash	3a		
Cash in hand (including foreign currencies)		7,238,222,800	4,802,327,039
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)		21,931,474,479	15,969,279,111
		29,169,697,279	20,771,606,150
Balance with other banks and financial institutions	4a		
In Bangladesh		770,435,916	3,985,270,362
Outside Bangladesh		2,896,602,385	9,142,997,838
		3,667,038,301	13,128,268,200
Money at call on short notice		-	-
Investments	6a		
Government		123,897,698,793	80,460,456,779
Others		5,712,813,953	5,885,306,291
		129,610,512,746	86,345,763,070
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	341,333,565,942	313,252,931,777
Bills purchased and discounted	8a	2,124,011,581	2,039,958,100
		343,457,577,523	315,292,889,877
Fixed assets including premises, furniture and fixtures	9a	6,976,553,047	6,759,494,420
Other assets	10a	35,016,572,684	28,766,814,457
Non - banking assets	11	220,500,640	220,500,640
Total assets		548,118,452,220	471,285,336,814
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12a	90,893,119,786	80,650,735,521
Deposits and other accounts	13a.1.c		
Current / Al-wadeeah current deposits		75,828,699,185	66,349,008,849
Bills payable		2,955,152,335	14,214,899,504
Savings bank / Mudaraba savings deposits		76,921,221,332	71,371,431,413
Term deposits / Mudaraba term deposits		203,163,234,249	153,333,518,172
Bearer certificate of deposit		-	-
Other deposits		-	-
		358,868,307,100	305,268,857,938
Other liabilities	14a	59,549,493,410	51,752,189,170
Total liabilities		509,310,920,298	437,671,782,629
Capital / Shareholders' equity			
Paid up capital	15 .2	11,322,834,770	11,322,834,770
Share premium	15.8	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	18	80,256,510	35,219,905
Foreign currency translation gain	19a	161,343,671	121,676,110
Other reserve		-	_
Surplus in profit and loss account / Retained earnings	20a	15,677,801,601	10,568,528,029
Total Shareholders' equity		38,807,531,922	33,613,554,185
Total liabilities and Shareholders' equity		548,118,452,220	471,285,336,814

		Amount	in Taka
Particulars	Notes	31 Dec 2024	31 Dec 2023 (Restated)
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	21a		
Acceptances and endorsements	21a.1	70,769,969,596	72,200,737,355
Letters of guarantee	21a.2	46,201,751,040	40,671,378,105
Irrevocable letters of credit	21a.3	49,842,056,273	37,013,583,543
Bills for collection	21a.4	17,709,759,383	15,085,292,783
Other contingent liabilities		-	-
		184,523,536,293	164,970,991,786
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		17,593,842,261	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		17,593,842,261	9,770,098,915
Total Off-Balance Sheet items including contingent liabilities		202,117,378,554	174,741,090,701

These financial statements should be read in conjunction with the annexed notes 1 to 57.

Chairman

Director

D.M.Slagged

Director

Chief Executive Officer

See annexed auditors' report to the Shareholders of the date.

Hoda Vasi Chowdhury & Co. Chartered Accountants

Sabbir Ahmed FCA

Partner

ICAB Enrollment No # 770 DVC: 2503160770AS221298

Dated: 13 March 2025

MABS & J Partners Chartered Accountants

Nasir U Ahmed

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA

(England & Wales)

Additional Managing Partner ICAB Enrollment No # 535 DVC: 2503160535AS847055

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
Particulars	Notes	2024	2023 (Restated)
Interest income / profit on investments	23a	31,117,616,605	24,177,426,337
Interest / profit paid on deposits, borrowings, etc.	24a	(21,896,076,669)	(14,893,655,303)
Net interest / net profit on investments		9,221,539,935	9,283,771,034
Investment income	25a	10,275,666,377	5,129,055,383
Commission, exchange and brokerage	26a	2,933,728,749	1,903,793,224
Other operating income	27a	1,406,427,398	1,450,167,322
Total operating income (A)		23,837,362,459	17,766,786,963
Salaries and allowances	28a	5,587,000,870	4,918,635,815
Rent, taxes, insurance, electricity, etc.	29a	541,654,223	573,066,839
Legal expenses	30a	113,349,424	36,836,608
Postage, stamp, telecommunication, etc.	31a	100,520,069	81,411,982
Stationery, printing, advertisements, etc.	32a	389,482,249	279,495,117
Managing Director's salary and fees	33	20,080,197	17,554,863
Directors' fees	34a	5,724,612	3,653,400
Auditors' fees	35a	2,300,000	2,300,000
Charges on loan losses	36	-	-
Depreciation and repair of Bank's assets	37a	1,079,510,909	919,175,677
Other expenses	38a	1,730,899,363	1,540,018,205
Total operating expenses (B)		9,570,521,916	8,372,148,507
Profit / (loss) before provision (C=A-B)		14,266,840,543	9,394,638,456
Provision for loans & advances	39a	1,215,765,219	2,248,904,009
Provision for diminution in value of investments	39a	223,207,111	20,000,000
Other provisions	39a	746,897,248	304,990,055
Total provision (D)		2,185,869,577	2,573,894,064
Total profit / (loss) before taxes (C-D)		12,080,970,966	6,820,744,392
Provision for taxation			
Current tax	40a	5,399,144,766	3,041,135,789
Deferred tax		(763,937,513)	(1,058,038,036)
		4,635,207,253	1,983,097,753
Net profit after taxation		7,445,763,713	4,837,646,640
Retained earnings brought forward from previous years	20.1a	8,232,037,888	5,730,881,389
		15,677,801,601	10,568,528,029

		Amount	in Taka
Particulars	Notes	2024	2023 (Restated)
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Retained surplus	20a	15,677,801,601	10,568,528,029
Earnings per share (EPS)	45a	6.58	4.27

These financial statements should be read in conjunction with the annexed notes 1 to 57.

Chairman

Director

Dr.M.Shappas

Director

Chief Executive Officer

See annexed auditors' report to the Shareholders of the date.

Hoda Vasi Chowdhury & Co. Chartered Accountants

S.M.: \\\\\\ Sabbir Ahmed FCA

Partner

ICAB Enrollment No # 770 DVC: 2503160770AS221298

Dated: 13 March 2025

MABS & J Partners Chartered Accountants

Nasir U Ahmed

FCA, FCS, CGMA (AICPA), ACMA (UK), FCA

(England & Wales)

Additional Managing Partner ICAB Enrollment No # 535 DVC: 2503160535AS847055

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

A) Cash flows from operating activities Interest receipts in cash Interest payments		2024	2023
Interest receipts in cash		70.700 (00.47)	
·		40 480 607 / /60	27,650,387,754
interest payments		39,380,602,476 (19,348,024,076)	(13,704,082,140)
Dividend receipt		206,801,702	219,152,685
Fees and commission receipts in cash		2,933,728,749	1,903,793,224
Recoveries of loans previously written off		775,853,587	499,351,833
Cash payments to employees		(5,388,151,067)	(4,848,569,841)
Cash payments to suppliers		(1,114,880,133)	(889,809,726)
Income taxes paid		(4,033,562,462)	(2,477,221,921)
Receipts from other operating activities	41a	1,681,282,887	2,012,757,121
Payments for other operating activities	42a	(2,355,518,703)	(1,998,332,437)
Cash generated from operating activities before	42 0	(2,000,010,700)	(1,770,002,407)
changes in operating assets and liabilities		12,738,132,959	8,367,426,553
Increase / (decrease) in operating assets and liabilities			
Purchase/sale of trading securities (Bills/Bonds)		(42,556,427,602)	(18,102,292,856)
Loans and advances to customers		(29,678,690,808)	(19,014,749,129)
Other assets	43a	(495,418,753)	(855,403,356)
Deposits from other banks / borrowings		9,891,119,766	1,896,830,051
Deposits from customers		64,256,788,803	41,388,970,661
Other liabilities account of customers		(11,259,747,168)	(2,892,405,697)
Other liabilities	44a	566,451,565	609,785,062
		(9,275,924,198)	3,030,734,737
Net cash from operating activities		3,462,208,761	11,398,161,290
B) Cash flows from investing activities			
Payments for purchases of securities		(664,040,475)	-
Proceeds from sale of securities		-	947,745,286
Purchase of property, plant and equipment		(542,493,408)	(633,337,503)
Proceeds from sale of property, plant and equipment		23,112,777	21,044,348
Net cash used in investing activities		(1,183,421,106)	335,452,131
C) Cash flows from financing activities			
Redemption of Prime Bank sub-ordinated bond		(1,400,000,000)	(1,400,000,000)
Proceeds from Prime Bank sub-ordinated bond		-	3,000,000,000
Dividend paid		(1,981,496,085)	(1,981,496,085)
Net cash used in financing activities		(3,381,496,085)	(381,496,085)
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)		(1,102,708,430)	11,352,117,336
E) Effects of exchange rate changes on cash and cash equivalents		39,667,560	22,917,323
F) Cash and cash equivalents at beginning of the year		33,903,137,450	22,528,102,791
G) Cash and cash equivalents at end of the year (D+E+F)		32,840,096,580	33,903,137,450
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies) (note-3a)		7,238,222,800	4,802,327,039
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies) (note-3a)		21,931,474,479	15,969,279,111
Balance with other banks and financial institutions (note-4a)		3,667,038,301	13,128,268,200
Prize bonds (note-6a)		3,361,000	3,263,100
· ·		32,840,096,580	33,903,137,450

These financial statements should be read in conjunction with the annexed notes 1 to 57.

Chairman

D.M. Shopped Director

Director

Chief Executive Officer

Dated: 13 March 2025

PRIME BANK PLC. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings
Balance as at 1 January 2024	11,322,834,770	1,211,881,786	10,353,413,584	35,219,905	011,676,110	10,568,528,029
Adjustment of last year revaluation gain on investments		1	1	(316,876,985)		1
Adjustment of off-shore banking units	_	1	1	852,905		1
Surplus / deficit on account of revaluation of investments	•	1	1	361,060,685	1	1
Surrency translation differences	•	-	-	-	39,667,560	-
Net gains and losses not recognized in the income statement	1	1	1	80,256,510	161,343,671	10,568,528,029
Net profit for the year	_	1	1	•	1	7,445,763,713
Cash dividend	_	1	1	•	1	(1,981,496,085)
Remeasurement gain/(loss) of defined benefits liability/assets	-	1	-	-	1	(354,994,056)
Balance as at 31 December 2024	11,322,834,770	1,211,881,786	10,353,413,584	80,256,510	161,343,671	15,677,801,601

852,905 361,060,685 39,667,560 33,698,258,349 7,445,763,713 (1,981,496,085) (354,994,056) 38,807,531,922

FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation Revaluation gain / loss reserve on investments	F.C. Translation gain	Retained earnings	Total
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584 1,555,128,315	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Changes in accounting policy for fixed assets	ı	ı	ı	- (1,555,128,315)	•		68,295,399	(1,486,832,915)
Balance as at 1 January 2023 (Restated)	11,322,834,770	1,211,881,786	10,353,413,584	-	54,692,410	98,758,787	7,776,188,260	30,817,769,597
Adjustment of last year revaluation gain on investments	1	ı	ı	1	(308,908,164)	1	1	(308,908,164)
Adjustment of off-shore banking units	1	1	1	1	(79,086)	1	1	(79,086)
Surplus / deficit on account of revaluation of investments	1	1	ı	1	289,514,744	1	1	289,514,744
Currency translation differences	1	-	_	_	-	22,917,323	-	22,917,323
Net gains and losses not recognized in the income statement	1	1	1	1	35,219,905	121,676,110	7,776,188,260	30,821,214,415
Net profit for the year	·	1	1	1	1	1	4,837,646,640	4,837,646,640
Cash dividend	1	1	1	1	1	1	(1,981,496,085)	(1,981,496,085)
Remeasurement gain/(loss) of defined benefits liability/assets	1	1	1	1	1	1	(63,810,786)	(63,810,786)
Balance as at 31 December 2023 (Restated)	11,322,834,770	1,211,881,786	1,211,881,786 10,353,413,584	ı	35,219,905	121,676,110	10,568,528,029	33,613,554,185

These financial statements should be read in conjunction with

notes 1 to 57.

Dated: 13 March 2025

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AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

The Bank and its activities

1.1 Prime Bank PLC.

Prime Bank PLC. ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 89 Gulshan Avenue, Gulshan, Dhaka-1212. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 147 (One Hundred Forty Seven) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 147 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 1 (One) Sub-branch, 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

1.3 Off-shore Banking Unit (OBU)

The Bank commenced its off-shore banking operation after obtaining permission from Bangladesh Bank vide letter no. BRPD(P)744(84)/2001-868 dated March 19, 2001. The Bank commenced operation of its one unit from March 15, 2007. Presently, the Bank has 3 (Three) Off-shore Banking Units (OBU) located at Dhaka EPZ, Chittagong EPZ and Adamjee EPZ. The Off-shore Banking Units are governed under the rules and guidelines of Bangladesh Bank. Apart from the reporting of OBU with solo financial statements, separate financial statements of Off-shore Banking Units are shown in Annexure-K.

1.4 Detail of the Subsidiaries of Prime Bank PLC. are presented in note no. 1.4.1 to 1.4.5:

1.4.1 Prime Bank Investment Limited

Prime Bank Investment Limited was incorporated as a public limited company on April 28, 2010 with the Registrar of Joint Stock Companies and Firms, Dhaka vide certificate of incorporation no. C-84266/10, dated April 28, 2010 which has commenced its business on the same date. Total 299,999,994 shares (out of 300,000,000 shares) of Prime Bank Investment Limited are held by Prime Bank PLC. and only 6 shares are held by other persons. The main objectives of the company are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc. Securities and Exchange Commission (SEC) thereafter issued a full-fledged merchant banking license in favor of Prime Bank Investment Limited, vide letter no. SEC/Reg/MB/SUB/2010/03/208, dated June 02, 2010 with effect from June 01, 2010.

1.4.2 Prime Bank Securities Limited

Prime Bank Securities Limited was incorporated on April 29, 2010 as a private limited company under the Companies Act 1994 vide certificate of incorporation no.C-84302/10. Prime Bank Securities Limited became member of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited for brokerage transaction vide Bangladesh Securities & Exchange Commission certificate no. 3.1/DSE-219/2010/429, dated September 16, 2010 and 3.2/CSE-141/2010/239, dated August 31, 2010 respectively. Prime Bank Securities Limited commenced its operation from May 2011. The main objectives of the company are to carry on business of stock brokers / dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. Prime Bank PLC. and Prime Bank Investment Limited hold 95% and 5% share of Prime Bank Securities Limited, respectively.

1.4.3 Prime Exchange Co. (Pte) Limited, Singapore

Prime Exchange Co. (Pte) Ltd., a fully owned subsidiary company of Prime Bank PLC. was incorporated in Singapore on January 06, 2006 and commenced its remittance business from July 08, 2006 under the remittance license issued by the Monetary Authority of Singapore (MAS) under section 7A(3) of the Money Changing and Remittance Business Act (Chapter 187). The Company's registered office and principal place of business is located at 2A Desker Road, (2nd floor), Singapore 209549. The Company has another two branches at Block 134 #01-305 Jurong Gateway Road Singapore 600134 and 55 Benoi Road #01-14 Joo Koon Bus Interchange Singapore 629907. The principal activities of the company are to carry on the remittance business and to undertake and participate in transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

1.4.4 PBL Exchange (UK) Limited

PBL Exchange (UK) Limited was incorporated as a private limited company with Companies House of England and Wales under registration no. 7081093 dated November 19, 2009. The company is a wholly-owned subsidiary of Prime Bank PLC. The Company commenced its operation on August 02, 2010 with 3 (three) Branches located at Brick Lane of London, Coventry Road of Birmingham and North Oldham of Manchester. The registered office is located at 16 Brick Lane, London E1 6RF. Currently the operation of the company has been closed and it is in the liquidation process.

1.4.5 PBL Finance (Hong Kong) Limited

PBL Finance (Hong Kong) Limited, a fully owned subsidiary of Prime Bank PLC. PBL Finance (Hong Kong) Limited was incorporated with Companies Registry of Hong Kong (Certificate of incorporation no. 1584971 and Business Registration no. 58197431 both dated April 7, 2011). PBL Finance (Hong Kong) Limited obtained Money Lending Licenses # 307/2011 issued by Honorable Court of Hong Kong on 28th July 2011. It has commenced its operation from August 2011. The Company's registered office and principal place of business is located at Unit 1201, 12/F, Taurus Building, No 21A and 21B Granville Road, Tsim Sha Tsui, Kowloon, Hong Kong.

2.00 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

2.1.1 Statement of compliance

The financial statements of the Bank and its subsidiaries (the "Group") have been made for the year ended on 31 December 2024 and are prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land which are measured at a revalued amount, in accordance with the First Schedule (Sec-38) of the Bank Company Act 1991 (as Amended up to 2023), BRPD Circular # 14 dated June 25, 2003 and DFIM Circular # 11, dated December 23, 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards ("IFRS"), the Companies Act 1994, the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh.

In addition to foregoing directives and standards, the operation of Islamic Banking Branches accounted for according to the guidelines of Bangladesh Bank (BRPD circular no-15, dated November 09, 2009). A separate balance sheet and profit and loss account are shown in Annexure-G and G(1) and the figures appearing in the annexure have been incorporated in the related heads of these financial statements as recommended by the Central Shariah Board for Islamic Banks in Bangladesh.

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) has been formed and FRC has adopted International Accounting Standard and International Financial Reporting Standards for public interest entities such as banks. The Bank Company Act 1991 has been amended to require banks to prepare their financial statements under such financial reporting standards.

Accordingly, the financial statements of the Bank continue to be prepared in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994, etc. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail.

2.1.2 Consolidated and separate financial statements

The consolidated financial statements include the financial statements of Prime Bank PLC. and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

The separate and consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS)-27: "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10: "Consolidated Financial Statements". The consolidated financial statements are prepared to a common financial year ended on 31 December 2024.

Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

the date that control effectively commences until the date that the control effectively ceases. The overseas subsidiary companies i.e. Prime Exchange Co. (Pte) Limited, Singapore, Prime Exchange (UK) Limited and PBL Finance (Hong Kong) Limited has a common financial year ending 31 December 2024. The conversion policy of subsidiary companies is given below:

Particulars	Price	Prime Exchange Co. (Pte) Ltd., Singapore	PBL Exchange (UK) Ltd.	PBL Finance (Hong Kong) Ltd.
For assets & liabilities	Closing price	SGD1 = BDT 88.2872	GBP1=BDT 150.9480	HKD1=BDT 15.4563
For income & expenses	Average price	SGD1 = BDT 85.8040	GBP1=BDT 145.8410	HKD1=BDT 14.7673

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from intra-group transactions are also eliminated on consolidation.

2.1.3 Use of estimates and judgments

In preparation of the financial statements, management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a going concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

The most significant areas where estimates and judgments have been applied are to calculate provision for loans, advances, taxation, post-employment benefits, depreciation, provision for expenses, lease liabilities and investments as per Bangladesh Bank guidelines.

2.1.4 Foreign currency transaction

a) Foreign currency

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the group and the Bank are presented in BDT which is the Bank's functional and presentation currency.

b) Foreign currencies translation

Foreign currency transactions are converted into equivalent BDT using the prevailing exchange rates on the dates of respective transactions as per IAS-21, "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every day. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT.

Assets and liabilities & income and expenses of Off-shore Banking Units have been converted into BDT currency @ US\$1 = BDT 120.00 (closing rate as at 31st December 2024) and BDT 115.8814 (average rate at year-end).

c) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at rates mentioned in contracts. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in BDT terms at the rates of exchange prevailing on the balance sheet date.

d) Transaction gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account.

e) Foreign operations

The results and financial position of the Group's operations whose functional currency is not Bangladeshi Taka are translated into Bangladeshi Taka as follows:

- i) Assets and liabilities are translated at the exchange rate prevailing at the balance sheet date.
- ii) Income and expenses in the profit and loss account are translated at an average rate approximating the exchange ratesat the year end;

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

- iii) Resulting exchange differences are recognized as a separate component of equity.
- iv) As per IAS 21, Foreign Currency Transactions i.e. both the foreign currency denominated monetary and non-monetary items of the OBUs are translated at historical rate because the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and its unique nature.

f) Consolidation of Financial Statements of foreign operations

In Consolidation, foreign exchange differences arising from the translation of net investments in foreign entities, as well as any borrowings are taken into equity. When a foreign operation is disposed of, such currency translation differences are recognized in the profit and loss account as part of the gain or loss on disposal.

2.1.5 Statement of cash flows

Statement of cash flows have been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.1.6 Liquidity statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis, details are shown in [Annexure-I & I (1)]:

- i) Balance with other Banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity terms:
- ii) Investments are on the basis of their residual terms;
- iii) Loans and advances / investments are on the basis of their repayment/maturity schedules;
- iv) Fixed assets are on the basis of their useful lives;
- v) Other assets are on the basis of their realization / amortization;
- vi) Borrowing from other Banks, financial institutions and agents, etc. are as per their maturity / repayment terms;
- vii) Deposits and other accounts are on the basis of their maturity terms and past trend of withdrawals by the depositors;
- viii) Provisions and other liabilities are on the basis of their payment / adjustment schedules.

2.1.7 Reporting period

These financial statements cover one calendar year from 1st January to 31st December 2024.

2.1.8 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.2 Assets and basis of their valuation

2.2.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.2.2 Loans, advances and lease / investments

- a) Loans and advances are stated in the balance sheet on gross basis.
- b) Interest / profit is calculated on a daily product basis but charged and accounted for on accrual basis. Interest / profit on classified loans and advances / investments is kept in suspense account as per Bangladesh Bank instructions and such interest / profit is not accounted for as income until realized from borrowers [note 7a.10 (x)]. Interest / profit is not charged on bad and loss loans / investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.
- c) Commission and discounts on bills purchased and discounted are recognized at the time of realization.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

d) Classification and provisioning for loans and advances is made on the basis of the following instruction contained in Bangladesh Bank BRPD circular no. 14, dated 23 September 2012, BRPD circular no. 15, dated 23 September 2012, BRPD circular no. 19, dated 27 December 2012, BRPD circular no. 05, dated 29 May 2013, BRPD circular no. 16, dated 18 November 2014, BRPD circular no. 08, dated 02 August 2015, BRPD circular no. 12, dated 20 August 2017, BRPD circular no. 15, dated 27 September 2017, BRPD circular no. 01, dated 20 February 2018, BRPD circular no. 07, dated 21 June 2018, BRPD circular no. 13, dated 18 October 2018, BRPD circular no. 03, dated 21 April 2019, BRPD circular no. 52, dated 20 October 2020, BRPD circular no. 16, dated 21 July 2020, BRPD circular no. 56, dated 10 December 2020, BRPD circular no. 03, dated 31 January 2021, BRPD circular no. 05, dated 24 March 2021, BRPD circular letter no. 50, dated 14 December 2021, BRPD circular letter no. 52, dated 29 December 2021, BRPD circular letter no. 53, dated 30 December 2021, BRPD circular letter no. 51, dated 18 December 2022, BRPD circular letter no. 53, dated 22 December 2022, BRPD Circular no. 11, dated 20 June 2023, BRPD Circular Letter no. 20, dated 21 June 2023 and BRPD Circular no.58, dated 31 December 2024. The rates of provision for loans and advances / investments are given below:

Particulars	Rate
General provision on unclassified general loans and advances / investments	1%
General provision on unclassified small and medium enterprise financing	0.25%
General provision on interest receivable on loans / investments	1%
General provision on unclassified loans / investments for housing finance and loans to BHs/MBs against share etc.	1%
General provision on loans for professionals	2%
General provision on unclassified consumer financing other than housing finance and professionals	2%
General provision on short term Agriculture/Micro Credit	1%
General provision on credit card	2%
General provision on Special Mention Account (SMA) except Short Term Agriculture Loans	0.25%-2%
Specific provision on substandard loans and advances / investments	5%-20%
Specific provision on doubtful loans and advances / investments	5%-50%
Specific provision on bad / loss loans and advances / investments	100%

- e) Loans and advances/investments are written-off when there is no realistic prospect of recovery of these amounts and in accordance with BRPD circular No.01 (06 February 2019), BRPD circular No.13 (07 November 2013) and BRPD circular No.2 (13 January 2003). These write-offs however will not undermine/affect the claim amount against the borrowers. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.
- f) Amounts receivable on credit cards are included in loans and advances to customers at the amounts expected to be recovered.

2.2.3 Investments

All investment securities are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts accredited, using the effective yield method are taken to discount income. The valuation method of investments used are:

Held to maturity (HTM)

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity', other than those that meet the definition of 'held at amortized cost-others' are classified as held to maturity. Investment (HTM) is shown in the financial statements at cost price.

Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing -in short-trading or if designated as such by the management. After initial recognition, investments are measured at market value and any change in the market value is recognized in the profit and loss account for the period in which it arises. These investments

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

are subsequently revalued at current market value on a weekly basis as per Bangladesh Bank Guideline. Revaluation gain has been shown in the revaluation reserve account & revaluation loss has been shown in Profit & Loss account.

Value of investments has been enumerated as follows:

Items	Applicable accounting value
Government treasury bills-HTM	Amortized value
Government treasury bills-HFT	Market value
Government treasury bonds-HTM	Amortized value
Government treasury bonds-HFT	Market value
Prize bond	At cost

Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future, or held for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of the investment is provided in the financial statements where market price is below the cost price of investments as per Bangladesh Bank guideline (note-14a).

Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS-27. Accordingly, investments in subsidiaries are stated in the Bank's balance sheet at cost.

2.2.4 Property, plant and equipment

Property, plant & equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

- a) All fixed assets are stated at cost amount less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- b) The Bank recognizes, in the carrying amount of an item of property, plant and equipment, the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.
- c) Depreciation is charged against the fixed asset, except land, over the expected useful life of the asset to reflect the usage of the asset over time. Items of fixed assets are depreciated on straight line method in profit and loss account over the estimated useful lives of each component.

Category of fixed assets	Rate
Land	Nil
Buildings	2.50%
Furniture and fixtures	10%
Office equipment & IT assets	20%
Vehicles	20%
Software	20%

d) In case of fixed asset addition, depreciation is charged from the month of recognition and no depreciation is charged in the month of disposal/write-off.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

- e) On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the profit and loss account, which is determined with reference to the net book value of the assets and net sale proceeds.
- f) Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset as per IAS-23.

2.2.5 Intangible assets

- a) An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of the assets can be measured reliably.
- b) Software represents the value of computer application software licensed for use of the Bank, other than software applied to the operation software system of computers. Intangible assets are carried at its cost, less accumulated amortization and any impairment losses.
 - Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are incurred in customizing the software for its intended use.
- c) Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of software.
- d) Software is amortized using the straight line method over the estimated useful life of 05 (five) years commencing from the date of the application. Software is available for use over its useful economic life.

2.2.6 Impairment of Assets

The Bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exits, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to the profit & loss account.

Fixed assets are reviewed for impairment whenever events or charges in the circumstances indicate that the carrying amount of an asset may be impaired.

2.2.7 Other assets

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

2.2.8 Securities purchased under re-sale agreement

Securities purchased under re-sale agreements are treated as collateralized lending and recorded at the consideration paid and interest accrued thereon. The amount lent is shown as an asset either as loans and advances to customers or loans to other banks.

The difference between purchase price and re-sale price is treated as interest received and accrued evenly over the life of Repo agreement.

2.2.9 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.2.10 IFRS 16 "Leases" and its relevant assumptions and disclosures

IFRS 16 Leases, defines a lease as "A contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration". In order for such a contract to exist the user of the asset needs to have the right to:

- obtain substantially all the economic benefits from the use of asset (identifiable asset)
- direct the use of asset

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Measurement and recognition of leases as a lessee

Right-of-use assets

The Bank recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under property, plant and equipment

Lease Liabilitie

At the commencement date of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any reassessment or lease modifications. Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

2.2.11 Non-banking assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank has been awarded ownership of the mortgage properties according to the verdict of the Honorable Court in accordance with the section 33 (7) of "Artharin Adalat-2003". The value of Non-banking Assets has been determined and reported in the financial statements on the basis of the valuation report of an independent valuer, details of which is presented in note-11.

2.2.12 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in the case of inter-branch transactions as on the reporting date are not material.

2.3 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

2.3.1 Authorized Capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association. Details are shown in note 15.1.

2.3.2 Paid up Capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in note 15.2.

2.4 Statutory reserve

The Bank is required to transfer at least 20% of its profit before tax to the Statutory Reserve in accordance with provisions of section 24 of the Banking Companies Act, 1991. This is mandatory until such reserve is equal to the paid-up capital together with amount in the share premium account.

2.5 Non controlling interest in subsidiaries

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the non-controlling interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Non-controlling interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, non-controlling interest is reported on the consolidated profit and loss account as a share of profit belonging to non-controlling shareholders.

2.5.1 a) Prime Bank Sub-ordinated Bond-3

Prime Bank subordinated bond-3 was issued on August 12, 2018 after obtaining approval from Bangladesh Securities & Exchange Commission and Bangladesh Bank vide their letter BSEC/CI/DS-16/2014/230 dated April 03, 2018 and BRPD

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(BFIS) 661/14B (P)/2018-3296 dated May 22, 2018 respectively. The bond bears interest with floating rate payable semi-annually on 12 August and 12 February each year. Floating rate is determined by calculating a benchmark rate i.e. peer banks' most recent average FDR rate and 2.00% margin with a floor at 7.00% and capped at 10.50% p.a.

b) Prime Bank Sub-ordinated Bond-4

Prime Bank Subordinated Bond-IV was issued on 21 December 2023 after obtaining approval from Bangladesh Securities & Exchange Commission and Bangladesh Bank vide their letter BSEC/CI/DS-217/2023/1322 dated June 26, 2023 and BRPD (BS) 661/14B(P)/2023/4236 dated June 04, 2023 respectively. The bond bears interest with floating rate payable semi-annually on 01 January and 01 July each year. Floating rate is determined by calculating a benchmark rate i.e. all private commercial schedule banks (excluding the banks incorporated after the year 2012) most recent average FDR rate and 2.00% margin with a floor at 6.00% and capped at 10.00% p.a.

2.5.2 Share premium

Share premium is the capital that the Bank raises upon issuing shares that is in excess of the nominal value of the shares. The share premium may be applied by the Bank in paying up unissued shares to be allotted to members as fully paid bonus shares or writing-off the preliminary expenses of the Bank or the expenses of or the commission paid or discount allowed on, any issue of shares or debentures of the Bank or in providing for the premium payable on the redemption of any redeemable preference shares or of any debentures of the Bank as per the provision of section 57 of the Companies Act 1994. Share premium was shown in accounts after deduction of income tax @ 3% on share premium as per finance Act-2010.

2.6 Contingent liabilities

A contingent liability is -

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but is not recognized because:

- a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- b) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in recognition of income which may never be realized.

2.7 Deposits and other accounts

Deposits by customers and banks are recognized when the Bank enters into contractual provisions of the arrangements with the counterparties, which is generally on trade date, and initially measured at the consideration received.

2.8 Borrowings from other banks, financial institutions and agents

Borrowed funds include call money deposits, borrowings, re-finance borrowings and other term borrowings from banks, financial institutions and agents. These are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the profit & loss account.

Disclosures of borrowings against Repo are shown in notes- 6a.7 to 6a.8 and 47

2.9 Basis for valuation of liabilities and provisions

2.9.1 Provision for current taxation

Provision for current tax for the year has been made based on tax rates and tax laws which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Provision for current income tax has been made @ 37.5% on the taxable business income and @ 20% on taxable dividend income and @ 10% on realized gain on trading of shares as prescribed in the Income Tax Act 2023.

2.9.2 Deferred taxation

Deferred tax is accounted for in accordance with IAS 12: "Income Taxes". Deferred tax assets and liability being recognized within the Statement of Financial Position. IAS 12 defines a deferred tax liability as being the amount of income tax payable

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in future periods. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

2.9.3 Benefits to the employees

The benefits accrued for the employees of the Bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standard-19, "Employee Benefit". Basis of enumerating the benefit schemes operated by the Bank are outlined below:

a) Provident fund

Provident fund benefits are given to the permanent employees of the Bank in accordance with Bank's service rules. Accordingly, a trust deed and provident fund rules were prepared. The Commissioner of Income Tax, Taxes Zone-5, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52), read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from July 07, 1997. The Fund is operated by a Board of Trustees consisting seven members (03 members from management and other 04 members nominated by the Board of Directors) of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount of the employees' contribution. Interest earned from the investments is credited to the members' account on yearly basis.

b) Gratuity fund

The Bank operates a funded gratuity scheme on "Continuing Fund Basis", in respect of which provision is made regularly according to the recommendation of Actuarial which is covering all its permanent eligible employees in accordance with Bank Service Rules. The Second Secretary (Tax Exemption), National Board of Revenue, Segun Bacha, Dhaka has approved the Prime Bank Limited Employees' Gratuity Fund as a recognized Gratuity Fund (Letter Ref no. 08.01.0000.035.02.0016. 2013/217, dated 22/07/2013) within the meaning of Para 2,3 & 4, read with the provisions of Part - C of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from July 22, 2013. The Fund is operated by a Board of Trustees consisting seven members (02 members from the Board of Directors and other 05 members from management) of the Bank. Actuary valuation of gratuity scheme has been made based on the data of 31 December 2024 and which is effected from 01 January 2024 to assess the adequacy of the liabilities provided for the scheme as per IAS-19 "Employees Benefit".

2.9.4 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, obligation under finance lease etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act 2023, International Accounting Standards and internal policy of the Bank.

2.9.5 Provision for liabilities

A provision is recognized in the balance sheet when the Bank has legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

2.9.6 Provision for Off-balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Banks are required to maintain provision against Off-balance sheet items as per BRPD Circular # 14, dated September 23, 2012 and BRPD Circular # 07 dated June 21, 2018.

2.9.7 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO) / 01 / 2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision is to be maintained for the un-reconciled debit balance of nostro account more than 3 months as on the reporting date of these financials. Since there are no unreconciled entries which are outstanding more than 3 months, no provision is required to be maintained.

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2.9.8 Start Up Fund

SMESPD (SME and Special Programs Department) Circular No. 05 (26 April 2021) issued by Bangladesh Bank which instructs to transferring 1% of net profit to 'Start up Fund'.

2.10 Revenue recognition

2.10.1 Interest income (Conventional Banking)

Interest income is recognized on accrual basis. Interest on unclassified loans and advances are calculated at the prescribed rates to be taken into income. Interest is ceased to be taken into income when such loans and advances are marked as classified as per criteria prescribed by the Bangladesh Bank. It is then kept in interest suspense account. Interest/Profit on classified advances/investment is recognized income upon realization.

2.10.2 Profit on investment (Islamic Banking Branches)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge / compensation on classified investments is transferred to compensation suspense account instead of income account.

2.10.3 Investment income (Conventional Banking Branches)

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.10.4 Fees and commission income

Fees and commission income arising on services provided by the Bank are recognized when those are realized. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of transactions being recorded in the books of accounts.

2.10.5 Dividend income on shares

Dividend income on shares is recognized during the period when right to receive the dividend is established.

2.10.6 Interest paid and other expenses (Conventional Banking Branches)

In terms of the provisions of IAS-1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2.10.7 Profit paid on deposits (Islamic Banking Branches)

Profit paid to mudaraba depositors is recognized on accrual basis as per provisional rate.

2.10.8 Dividend payments

Interim dividend is recognized when recommended by the Board of Directors. Final dividend is recognized when it is approved by the shareholders.

The proposed dividend for the year 2024 has not been recognized as a liability in the balance sheet in accordance with the IAS-10: Events After the Reporting Period.

Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

2.11 Risk management

Risk is inherent to the banking business. In Prime Bank, risk is managed through a clear organizational structure, risk management and monitoring process that are closely aligned with the activities of the Bank's risk management policy and process as well as in line with the guidelines provided by the Bangladesh Bank. The Bank's risk management policy and process are composed with all the structure, policies, process and strategies within the Bank so that it does not conflict with other risk management policies.

The essential elements of an effective risk management framework are:

- 1. Clearly defined roles and responsibilities to avoid conflict of interest between business lines.
- 2. Developing a risk culture where everyone will understand the impact of risk before taking any business decision.
- 3. Robust risk management and governance by the board for understanding the risks taken by the Bank for safety and protection of the assets.

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2.12 Core risk management

BRPD circular no. 17 dated 07 October 2003 and BRPD circular no. 04 dated 05 March 2007 require banks to put in place an effective risk management system. The risk management system of the Bank covers the following risk areas.

2.12.1 Credit risk

It arises mainly from lending, trade finance, leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from the unwillingness of the counter party or decline in his / her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The Bank has segregated duties of the officers / executives involved in credit related activities. A separate Corporate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the credit division. These are (a) Credit Risk Management Unit (b) Credit Administration Unit and (c) Credit Monitoring and Recovery Unit. Credit Risk Management Unit is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy / strategy for lending operation, etc. Adequate provision has been made on classified loans / investments which is shown in note-14a.3.

A thorough assessment is done before sanction of any credit facility at Credit Risk Management Unit. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. Concentration of credit risk is shown in note -7a. 4.

In determining Single borrower / Large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at periodical intervals to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines. Concentration of single borrower / large loan limit is shown in note-7a.8.

2.12.2 Foreign exchange risk

Foreign exchange risk is the exposure of an institution to the potential impact of movements in foreign exchange rates. As per the guidelines of Bangladesh Bank, Prime Bank PLC. has developed a detailed Foreign Exchange Risk Management policy to minimize different types of risks associated with foreign exchange transactions. The Bank has also developed different strategies to handle foreign exchange risk by setting different types of limits and risk parameters to measure and monitor foreign exchange risk exposure of the Bank.

The foreign exchange desk of treasury division is involved in foreign exchange dealing activities with different counterparts; the treasury back office is engaged in transfer of funds and passing of the transaction entries in the books of accounts, and the mid office is responsible for verification of the deals. All foreign exchange transactions are revalued at market rate as per the directive of Bangladesh Bank.

2.12.3 Asset liability management

Banks are exposed to the several risks such as Liquidity Risk, Interest Rate Risk, Foreign Exchange Risk, Credit Risk and Operational Risk etc. Monitoring and controlling of these risks is vital to the survival of a financial institution. Asset-Liability Management is a tool to oversee whether different balance sheet risks are properly identified, appropriate policies and procedures are well established to control and limit these risks.

Asset-Liability Committee (ALCO) reviews country's overall economic position, the Bank's liquidity position, key performance ratios, interest rate risk, deposit and advance growth, cost of deposit & yield on advances, deposit & lending pricing strategy and different forecasted balance sheet risks of the Bank.

2.12.4 Money laundering risk

Money laundering is the generic term used to describe the process by which criminals disguise the original ownership and control of the proceeds of criminal conduct by making such proceeds appear to have derived from a legitimate source. Money laundering plays a fundamental role in facilitating the ambitions of the drug trafficker, the terrorist, the organized criminal, the insider dealer, the tax evader as well as the many others who need to avoid the attention of the authorities from the sudden wealth accumulated by them from illegal activities. By engaging in this type of activity it is hoped to place the proceeds beyond the reach of any asset forfeiture laws.

Prime Bank PLC. has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations. It is the policy of PBL to take all reasonable and appropriate steps to prevent persons engaged in money laundering, fraud, or other financial crime, including the financing of terrorists or terrorist operations, from utilizing the bank products and services. Prime Bank makes every effort to remain in full compliance with all applicable AML and CFT laws, rules and standards in the jurisdictions in which it does business.

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In order to facilitate compliance with AML and CFT requirements, Prime Bank has appointed one of its Senior Executives as the CAMLCO (Chief Anti-Money Laundering Compliance Officer) and a team of employees with experience on AML and CFT requirements under law, as well as money laundering detection and prevention, to oversee banks AML and CFT program. Prime Bank has developed and implemented written AML and CFT policies, procedures, internal controls and systems, which include (but are not limited to) a customer identification program and procedures; procedures to collect and refresh, as appropriate, customer due diligence information; processes to assess risk; processes and systems to monitor customer transactions and activities; processes and systems to identify and report suspicious activities; and, processes to keep required records. Prime Bank educates its all employees on AML and CFT requirements and activities and also subjects its AML and CFT program to regular independent testing. Prime Bank cooperates fully with law enforcement and regulatory investigations and inquiries in identifying the criminals involved in Money Laundering and Terrorist Activities/ Financing.

2.12.5 Internal control & compliance risk

Internal control is fundamental to the successful operation and day-to-day running of a business and it assists the Bank in achieving its business objectives. It encompasses all controls incorporated into the strategic, governance and management processes, covering the Bank's entire range of activities and operations, and not just those directly related to financial operations and reporting. Its scope is not confined to those aspects of a business that could broadly be defined as compliance matters, but extends also to the performance aspects of a business.

Prime Bank PLC. has established a System of Internal Control, which is designed to manage all the risks of failure to a reasonable level, achieve aims and objectives/goals of the Bank and this System provides reasonable assurance of effective & efficient operations covering all controls including financial & operational controls, reliability of the financial information, compliance with applicable laws & regulations, adherence to management policies, safeguarding of Bank's Assets, prevention & detection of fraud & errors, and accuracy & completeness of the accounting records.

The Board of Directors of Prime Bank PLC. regularly reviews the effectiveness of internal control process through its Audit Committee and Executive Committee and the Audit Committee plays an effective role amongst the Board of Directors, Management, Shareholders, Depositors and develops an efficient, powerful and a safe Banking System. The committee also performs a very important role for publishing Bank's financial statements, developing an appropriate internal control system and maintains an effective communication with internal and external Auditors. It significantly contributes in controlling and monitoring various risks factors that arise from the business activities of the Bank. Board Audit Committee reviews the actions taken on internal control issues identified in the reports prepared by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

2.12.6 Information and communication technology

The rapid development of information and communication technologies (ICTs) has effectively facilitated in reorganizing business processes and streamlining the provision of its products and services in today's dynamic business environment. Such adoption helps the Bank to develop and maintain competitive advantage for ensuring Bank's profitability and survivability in the market place. The competitive advantage often brings to the Bank numerous benefits including fast business transactions, increasing automation of business processes, improved customer service, and provision of effective decision support in a timely manner. However, the adoption of ICT applications has also brought organizational risks related to ICT such as strategic risk, financial risk, operational risk and technological risk. Risk management plays a critical role in protecting the Bank's information assets. An effective risk management process is an important component of a successful IT security program. ICT risk management is referred to as the essential process to aid enterprise achieving "the new business changes, future investment in information technology system, an increasing ICT threats and an increasing dependence on delivering information in system".

In order to minimize and control these risks successfully, the Bank has developed and implemented ICT risk management policies and strategies, strengthened ICT security infrastructure, acquired centralized real time security monitoring system, implemented centralized hardware system with high availability facility and implemented Disaster Recover Site (DRS), developed Business Continuity Plan (BCP) and human resource backup plan with segregation of duties for different ICT tasks.

2.12.7 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of core

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retail and corporate deposits and institutional balance (note - 13a). Management of liquidity and funding is carried out by Treasury Department under approved policy guidelines. Treasury front office is supported by a very structured Mid office and Back office. The Liquidity management is monitored by Asset Liability Committee (ALCO) on a regular basis. A written contingency plan is in place to manage extreme situation.

2.12.8 Market risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as most of the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. All Nostro accounts are reconciled on a monthly basis. The position maintained by the Bank at the end of day was within the stipulated limit prescribed by the Bangladesh Bank

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee. The market value of equities held was, however, lower than the cost price at the balance sheet date (Annexure-B).

2.12.9 Reputation risk arising from money laundering incidents

For mitigating the Money laundering risks, the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officers at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced. Training is continuously given to all category of Officers and Executives for developing awareness and skill for identifying suspicious activities / transactions.

2.12.10 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

2.12.11 Audit committee disclosures

Audit Committee (AC) of the Board was formed and its roles and responsibilities were defined in line with Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) vide BSEC notification BSEC/CMRRCD/2006-158/Admin/80 dated June 03, 2018 and BRPD Circular no. 02 dated February 11, 2024 issued by Bangladesh Bank. The Composition and Qualification of the Audit Committee Members at the year-end are stated below:

SI No.	Name	Status with Bank	Status with Committee
i)	Mr. Khan Ahmed Sayeed Murshid, PhD	Independent Director	Chairman
ii)	Mr. Mohammed Nader Khan	Director	Member
iii)	Mrs. Salma Huq	Director	Member

During the year 2024, the Audit Committee of the Board conducted 7 (Seven) meetings in which the important issues were discussed / reviewed are presented in note no. 48.

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2.12.12 Disclosures on Risk management committee

The Risk Management Committee is comprised of 04 (four) members from the Board of Directors in accordance with Bank Company (Amendment) Act 2023 and it does comply with BRPD Circular no. 02 dated February 11, 2024 and DOS Circular no. 04, dated October 08, 2018. The composition of the Risk Management Committee at the year-end are stated below:

SI No.	Name	Status with Bank	Status with Committee
i)	Mr. Imran Khan	Director	Chairman
ii)	Mr. Mafiz Ahmed Bhuiyan	Director	Member
iii)	Mr.C Q K Mustaq Ahmed	Independent Director Member	
iv)	Mr. Khan Ahmed Sayeed Murshid, PhD	Independent Director	Member

Board Risk Management Committee conducted 4 (Four) meetings during the year where the following important issues were discussed / reviewed:

Policies:

- i) Reviewed and recommended the Recovery Plan of the Bank 2024.
- ii) Reviewed and recommended PBL Trade Based Money Laundering Risk Management & Prevention Guidelines.
- iii) Reviewed the Risk Management Policies and Effectiveness of Risk Management Functions of the Bank.

Regulatory Reports:

- i) Reviewed and recommended the Risk Appetite Statement.
- ii) Reviewed and recommended the Comprehensive Risk Management Report (H2 of 2023 and H1 of 2024).
- iii) Reviewed the quarterly Risk Management Report (Q1, Q3 of 2024).
- iv) Reviewed and recommended the half-yearly Summary Report on AML/CFT activities (H1 of 2024).
- v) Reviewed and recommended the quarterly report on the restructured loan (Q4 of 2023 and Q1, Q2 & Q3 of 2024).
- vi) Reviewed and recommended the statements on ICAAP under Supervisory Review Process for the year 2023.
- vii) Reviewed and recommended the half-yearly Summary Report on Self-Assessment of Branches and Independent Testing Procedure (H1 & H2 of 2023, H1 of 2024).
- viii) Reviewed the recommended the Stress Testing report (Q4 of 2023 and Q1, Q2 & Q3 of 2024).
- ix) Reviewed the recommended the summary of Executive Risk Management Committee.

Other Issues:

- i) Reviewed the recommended the Status of Borrower Rating of the eligible borrower (Q4 of 2023 and Q1, Q2 & Q3 of 2024).
- ii) Reviewed the status of Post Import Finance.
- iii) Reviewed the approval of counterparty (CP) limit of Prime Bank and PBL Finance (Hong Kong) Limited
- iv) Reviewed and recommended the Summary of Key Risk Indicators (Q3 of 2023 and Q1, Q2, & Q3 of 2024).

2.13 Earnings per share

Basic earnings per share

Basic earnings per share has been calculated in accordance with IAS 33 "Earnings per Share" which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding at the end of the year.

Diluted earnings per share

Diluted earnings per share is not required to be calculated for the year as there was no element for dilution during the year under review.

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2.14 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment / disclosures have been made in the financial statements.

2.15 Memorandum items

Memorandum items are maintained to have control over all items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Bills for collection, savings certificates, wage earners bonds etc. fall under the memorandum items. However, Bills for Collection are shown under contingent liabilities as per Bangladesh Bank's guidelines.

2.16 Related party transaction

Related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged. Information on related party transactions are given in note-49.

2.17 Information about business and geographical segments

Segmental information is presented in respect of the Group's business and of Prime Bank PLC.

Geographical segments

Geographical segments report consists of products and services within a particular economic environment where risks and returns are different from those of other economic environments. These segments comprise of Prime Bank PLC., Off-shore Banking Units, Prime Bank Investment limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte.) Ltd. Singapore, PBL Exchange (UK) Ltd. and PBL Finance (Hong Kong) Limited. Geographical segments report are shown in Annexure-H

Business segments

Business segments report consists of products and services whose risks and returns are different from those of other business segments. These segments comprise Conventional Banking including Off-shore Banking Units, Islamic Banking, Prime Bank Investment Limited and Prime Bank Securities Limited. Business segments report are shown in Annexure-H.

Inter-segment transactions are generally based on inter-branch fund transfer measures as determined by the management. Income, expenses, assets and liabilities are specifically identified with individual segments. Based on such allocation, segmental balance sheet as on 31 December 2024 and segmental profit and loss account for the year ended 31 December 2024 have been prepared.

2.18 Compliance with International Financial Reporting Standards (IFRS)

Name of the Standards	Ref	Status
Presentation of Financial Statements	IAS 1	Applied *
Inventories	IAS 2	N/A
Statement of Cash Flows	IAS 7	Applied*
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the reporting period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS 20	N/A
The Effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Not Applied****
Related Party Disclosures	IAS 24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS 26	N/A **
Separate Financial Statements	IAS 27	Applied
Investments in Associates and Joint Ventures	IAS 28	N/A
Financial Instruments: Presentation	IAS 32	Applied *
Earnings per Share	IAS 33	Applied

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Name of the Standards	Ref	Status
Interim Financial Reporting	IAS 34	Applied ***
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied*
Intangible Assets	IAS 38	Applied
Investment Property	IAS 40	N/A
Agriculture	IAS 41	N/A
First time adoption of International Financial Reporting Standards	IFRS 1	N/A
Share Based Payment	IFRS 2	N/A
Business Combinations	IFRS 3	N/A
Insurance Contracts	IFRS 4	N/A
Non-current Assets Held for Sale and Discontinued Operations	IFRS 5	N/A
Exploration for and Evaluation of Mineral Resources	IFRS 6	N/A
Financial Instruments: Disclosures	IFRS 7	Applied *
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied *
Consolidated Financial Statements	IFRS 10	Applied
Joint Arrangements	IFRS 11	N/A
Disclosure of Interests in other entities	IFRS 12	N/A
Fair Value Measurement	IFRS 13	Applied
Regulatory Deferral Accounts	IFRS 14	N/A
Revenue from Contractors with Customers	IFRS 15	Applied
Leases	IFRS 16	Applied
Insurance Contracts	IFRS 17	N/A

N/A= Not Applicable

2.18.1 Standard Issued but not yet effective

A number of new standards and amendments to standards are effective for annual periods beginning on 1 January 2024. However, none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

The following new standards and amendments to standards are effective for annual periods beginning after 1 January 2025 and earlier application is permitted, but the Bank has not early adopted. However, none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

- Lack of exchangeability Amendments to IAS 21
- Classification and measurement of financial instruments Amendments to IFRS 9 and IFRS 7
- Annual improvements to IFRS accounting standards Volume 11
- IFRS 18 Presentation and disclosure in financial statements
- IFRS 19 Subsidiaries without public accountability: Disclosures

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

2.19 Departures from IAS/IFRS

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2024 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Company Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

i) Investment in shares and Securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per Banking Regulation and Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet of the companies concerned respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at cost.

ii) Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9 where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognized through the profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account.

T-bills and T-Bonds designated as "held to maturity" are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) Provision on loans and advances

IFRS: As per IFRS 9 an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses on an individual or collective basis considering all reasonable and relevant available information. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses.

Bangladesh Bank: As per BRPD circular no. 14, dated 23 September 2012, BRPD circular no. 15, dated 23 September 2012, BRPD circular no. 19, dated 27 December 2012, BRPD circular no. 05, dated 29 May 2013, BRPD circular no. 16, dated 18 November 2014, BRPD circular no. 08, dated 02 August 2015, BRPD circular no. 12, dated 20 August 2017, BRPD circular no. 15, dated 27 September 2017, BRPD circular no. 01, dated 20 February 2018, BRPD circular no. 07, dated 21 June 2018, BRPD circular no. 13, dated 18 October 2018, BRPD circular no. 03, dated 21 April 2019, BRPD circular no. 52, dated 20 October 2020, BRPD circular no. 16, dated 21 July 2020, BRPD circular no. 56, dated 10 December 2020, BRPD circular no. 03, dated 31 January 2021, BRPD circular no. 05, dated 24 March 2021, BRPD circular letter no. 50, dated 14 December 2021, BRPD circular letter no. 52, dated 29 December 2021, BRPD circular letter no. 51, dated 18 December 2022 and BRPD circular letter no. 53, dated 22 December 2022 a general provision at 0.25% to 2% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also, specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5%-20%, 5%-50% and 100% respectively for loans and advances depending on time past due. Again, as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

^{*} In order to comply with certain specific rules and regulations of the local Central Bank (Bangladesh Bank) which are different to IAS/IFRS, some of the requirements specified in these IAS/IFRSs are not applied. Refer below (note-2.19) for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

^{**} This Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's annual report as it is the employer and not the retirement benefit plan itself.

^{***} The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity in Dhaka and Chittagong Stock Exchanges regularly publishes Interim Financial Reports complying with IAS 34.

^{****} Not Applied due to not having transaction during the year.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

iv) Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which to be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the Company does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

vii) Repo and Reverse Repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no.2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

However, as per DMD circular letter no.7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) programmed, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset

viii) Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognized less, income recognized in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

ix) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some highly liquid assets such as money at call and short notice, T-bills, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as a separate item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

x) Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, there is a separate item named Non-banking asset

xi) Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of the direct and indirect method.

xii) Balance with Bangladesh Bank: (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiii) Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

xiv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

xv) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

(vi) Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be net off against loans and advances.

2.20 The Bank's compliance with related pronouncements by Bangladesh Bank:

i) Internal Control

The objective of internal control is to ensure that management has reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values including sustainability, and (iv) assets of the Company are safeguarded and frauds & errors are prevented or detected.

Prime Bank PLC. has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the Bank will be met. It has designed to develop a high level risk culture among the personnel of the Bank, establish efficient and qualified operating model of the Bank, ensure reliability of internal and external information including accounting and financial information, secure the Bank's operations and assets, and comply with laws, regulatory requirements and internal policies.

The Board of Directors of Prime Bank, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. Audit Committee of the Board reviews the actions taken on internal control issues identified by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

ii) Internal Audit

Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). It can assure the management that the Internal Controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by the lower level are correct.

Internal Audit Mechanism is used as an important element to ensure good governance of Prime Bank. Internal Audit Activity of the bank is effective and it provides senior management with a number of important services. These include detecting and preventing fraud, testing internal control, and monitoring compliance with own policies & procedures, applicable rules & regulations, instructions/ guidelines of regulatory authority etc.

During the year 2024, ICCD conducted inspection on many of the Branches/ Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Controls & Compliance.

iii) Fraud and Forgeries

To mitigate fraud and forgeries Prime Bank does always pay due attention on anti-fraud internal controls for prevention of fraud and forgery. The Bank has already implemented various strategies like Financial Control Strategy, Personnel Control Strategy, Accounting Control Strategy, Credit Control Strategy, Cost Control Strategy, Administrative Control strategy, Process Control Strategy etc. in order to strengthening the control system further. Although it is not possible to eliminate all frauds because of the inherent limitations of Internal Control System, the Board of Directors and Management have taken all the measures to keep the operational risk in a very minimum level. Internal Control and Compliance Division (ICCD) assesses and evaluates the effectiveness of Bank's anti-fraud internal control measures, recommends for further improvement in implementation of aforesaid strategies and reports to the Bangladesh Bank on effectiveness of controls at the end of each quarter following their prescribed format.

2.21 Audited Financial Statements of the loanee

Bank collects latest audited Financial Statements for credit approval/renewal of the loanee as available and preserve in the loan file of the particular loan account in line with the instruction of BRPD circular letter no. 04 (dated 04 January 2021). In order to comply with the requirement of BRPD circular letter no. 35 (dated 06 July 2021) Bank has verified DVC mentioned in audited financials with Document Verification System (DVS) developed by Institutions of Chartered Accountants of Bangladesh (ICAB) for all cases from the date of having access in the DVS system.

2.22 Sustainability and Climate-related financial disclosure

Bank has prepared a separate report/disclosure in accordance with the Bangladesh Bank Guideline on Sustainability and Climate-related financial disclosure which was issued on 26 December 2023, in accordance with IFRS S1- General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2- Climate-related Disclosure. Bank is committed to continuously improving its disclosure in order to comply with the changing global standards and implementation pathway provided by Bangladesh Bank.

2.23 Approval of Financial Statements

The financial statements were reviewed by the Audit Committee of the Board in its 195 meeting held on 12 March 2025 and was approved by the Board of Directors in its 573 meeting held on 13 March 2025.

2.24 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
3	Consolidated cash		
i	Cash in hand		
	Prime Bank PLC. (note-3a.1)	7,238,222,800	4,802,327,039
	Prime Bank Investment Limited	41,848	41,145
	Prime Bank Securities Limited	35,692	100,000
	Prime Exchange Co. Pte. Ltd., Singapore	28,318,826	27,950,012
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		7,266,619,166	4,830,418,196
ii	Balance with Bangladesh Bank and its agent bank(s)		
	Prime Bank PLC. (note-3a.2)	21,931,474,479	15,969,279,111
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		21,931,474,479	15,969,279,111
		29,198,093,646	20,799,697,307
3a	Cash of the Bank		
3a.1	Cash in hand		
	In local currency	7,006,500,775	4,658,288,631
	In foreign currency	231,722,025	144,038,407
		7,238,222,800	4,802,327,039
3a.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency	19,466,625,393	13,448,426,361
	In foreign currency	1,208,438,608	1,959,929,282
		20,675,064,000	15,408,355,644
	Sonali Bank as agent of Bangladesh Bank (Local currency)	1,256,410,479	560,923,467
		21,931,474,479	15,969,279,111
		29,169,697,279	20,771,606,150

Reconciliation statements regarding Bangladesh Bank balance are given Annexure-A-1

3a.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Requirement and Statutory Liquidity Ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 and MPD circular nos.01 & 02, dated June 23, 2014 and December 10, 2013 & DOS circular no.1 dated 19 January 2014 & MPD Circular no.01 dated April 03, 2018 & DOS circular letter no. 26 dated 19 August 2019 and MPD Circular no. 03 dated April 09, 2020.

The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking, excluding CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

a Cash Reserve Requirement

Required reserve

Actual reserve maintained

Surplus / (deficit)

5,024,102,032	475,610,871
19,066,840,712	12,950,718,691
14,042,738,680	

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
	b Statutory Liquidity Ratio		
	Required reserve	48,260,757,940	41,311,415,370
	Actual reserve maintained- (note-3a.5)	122,655,732,480	84,709,607,096
	Surplus / (deficit)	74,394,974,540	43,398,191,726
	Total required reserve	62,303,496,620	53,786,523,190
	Actual reserve held	141,722,573,192	97,660,325,787
	Total surplus	79,419,076,572	43,873,802,597
3a.4	Maturity grouping of cash		
	Payable on demand	15,126,958,599	8,296,498,330
	Up to 1 month	-	-
	Over 1 month but not more than 3 months	-	-
	Over 3 months but not more than 6 months	-	-
	Over 6 months but not more than 1 year	-	-
	Over 1 year but not more than 5 years	-	-
	Over 5 years	14,042,738,680	12,475,107,820
		29,169,697,279	20,771,606,150
7. F	Hald for Chabatan Linnidita Datia		
3a.5	Held for Statutory Liquidity Ratio	7070 000 000	4 900 707040
	Cash in hand (note -3a.1) Balance with Sonali Bank	7,238,222,800 1,256,410,480	4,802,327,040 560,923,470
	HTM Securities	61,167,003,144	60,514,575,648
	HFT Securities		
		47,604,585,024 5,389,511,032	18,042,296,967 789,483,971
	Un-encumbered approved securities (other eligible)	122,655,732,480	84,709,607,096
		122,000,702,400	04,707,007,070
4	Consolidated balance with other banks and financial institutions		
	In Bangladesh	770 475 01/	7.005.070.7/0
	Prime Bank PLC. (note-4a)	770,435,916	3,985,270,362
	Prime Bank Investment Limited	156,295,562	351,935,507
	Prime Bank Securities Limited	544,466,976	264,647,479
	Prime Exchange Co. Pte. Ltd., Singapore		
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	
		1,471,198,454	4,601,853,347
	Less: Inter-company transaction	216,482,976	460,348,541
	Outside Bangladesh	1,254,715,478	4,141,504,806
	Prime Bank PLC. (note-4a)	2,896,602,385	9,142,997,838
	Prime Bank Investment Limited	2,070,002,000	,,i¬2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Prime Bank Securities Limited		_
	Prime Exchange Co. Pte. Ltd., Singapore	191,194,611	100,601,497
	PBL Exchange (UK) Ltd.	12,589,818	12,121,982
	PBL Finance (Hong Kong) Limited	91,851,826	168,823,509
	1 DE L'Indiaco (Florig Norig) Elittillod	3,192,238,640	9,424,544,826
		4,446,954,119	
		4,440,954,119	13,566,049,632

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AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
4a	Balance with other banks and financial institutions of the Bank		
	In Bangladesh (note-4a.1)	770,435,916	3,985,270,36
	Outside Bangladesh (note-4a.2)	2,896,602,385	9,142,997,83
		3,667,038,301	13,128,268,20
4a.1	In Bangladesh		
	Current account		
	Agrani Bank PLC., Principal Branch, Dhaka	3,252,567	3,303,14
	Agrani Bank PLC., Mirzapur Branch, Mirzapur	30,058	30,40
	The City Bank PLC., Dhaka	264,144	264,98
	Islami Bank BD PLC., Local Office, Dhaka	2,056,515	2,107,86
	Janata BankPLC., Local Office, Dhaka	7,380,714	3,299,7
	Janata Bank PLC., Ishwardi Branch	3,942	771,32
	National Bank PLC., Rangpur Branch	38,270	38,96
	Sonali Bank PLC., Rangpur Branch	42,361,119	30,316,18
	Sonali Bank PLC., Local Office, Dhaka	1,056,873	1,107,27
	Sonali Bank PLC., Narayanganj	50,755	52,13
	Sonali Bank PLC., Faridpur Branch, Faridpur	26,622,898	45,039,62
	Sonali Bank PLC., Narsingdi Branch	30,002,000	6,002,00
	Standard Chartered Bank, Bangladesh	521,475,278	120,140,1
	Off-shore Banking Units	535,055,448	462,961,56
		1,169,650,580	675,435,28
	Less: Off-shore Banking Units	535,055,448	462,961,56
		634,595,132	212,473,72
	Special notice deposit accounts		
	Agrani Bank PLC., Principal Branch, Dhaka	540,012	411,58
	Agrani Bank PLC., Takerhat Branch	37,984	37,98
	ICB Islamic Bank PLC., Principal Office, Motijheel, Dhaka	11,574	11,57
	ICB Islamic Bank PLC., Sylhet	15,866	16,32
	Dutch-Bangla Bank PLC., Local Office	990,799	990,79
	Janata Bank PLC., Local Office, Dhaka	3,296,305	7,421,39
	Bank Al-Falah, Motijheel Branch	14,702,219	14,702,79
	Social Islami Bank PLC., Principal Branch, Dhaka		
		19,594,759	23,592,46
	Savings accounts		
	Al Arafah Islami Bank PLC., Dhaka	89,497	89,49
	Bank Al Falah PLC., Dhaka	41,676	41,6
	Social Islami Bank PLC., Principal Branch, Dhaka	79,385	79,38
		210,559	210,58
	Fixed deposits		
	NCC Bank PLC.	-	1,100,000,00
	EXIM Bank PLC.	-	1,000,000,00
	Eastern Bank PLC.	-	330,000,00
	The City Bank PLC.	-	1,210,000,00
	Union Capital PLC.	116,035,466	108,993,6
		116,035,466	3,748,993,6
		770,435,916	3,985,270,36

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

4a.2

4a.3

	Amount	Amount in Taka	
	31 Dec 2024	31 Dec 2023 (Restated)	
Outside Bangladesh (NOSTRO Accounts)			
Current account			
AB Bank Ltd., Mumbai, India	(6,416,911)	23,685,754	
Axis Bank Ltd., India	23,856,096	11,325,026	
Bank of Bhutan Phuentsholing, Bhutan	1,309,678	3,394,213	
SMBC, Tokyo, Japan	(19,037,010)	12,467,160	
Citibank N.A., Mumbai, India	-	_	
Citibank N.A., London , UK	8,339,682	2,445,975	
Citibank N.A., New York, USA	877,945,789	2,559,062,535	
Commerz Bank AG, Frankfurt , Germany (EURO)	39,777,291	105,041,101	
Commerz Bank AG, Frankfurt , Germany (US\$)	19,521,138	4,757,699	
Emirates NBD Bank PJSC, Dubai	15,601,147	194,190,491	
Habib American Bank, New York, USA	299,658,266	1,363,029,434	
Habib Metropolitan Bank Ltd, Karachi	48,017,246	375,744	
HDFC Bank Limited, Kolkata, India	4,595,914	11,377,813	
ICICI Bank Ltd, Mumbai, India	7,833,644	51,767,739	
ICICI Bank Ltd, Hong Kong	35,513,419	11,341,341	
	4,764,616		
Intesa Sanpaolo SPA, Milano, Italy	(159,360,276)	2,438,300	
J. P. Morgan Chase Bank, New York		1,214,896,577	
Korea Exchange Bank Seoul	45,521,071	22,625,336	
Kookmin Bank, Seoul, South Korea	15,324,647	6,043,583	
Mashreq Bank PSC, New York, USA	1,739,265,211	(160,329,661)	
Mashreq Bank PSC, Mumbai, India	12,318,527	29,535,986	
Meezan Bank Limited, Pakistan	45,313,484	8,867,264	
MUFG Bank Ltd., TOKYO	4,767,338	57,313,483	
The National Commercial Bank, Jeddah	43,859,834	3,326,148	
Nabil Bank Ltd., Kathmandu	13,052,255	250,249	
People's Bank, Colombo, Sri Lanka	17,782,868	16,300,963	
Sonali Bank, Kolkata, India	9,435,605	8,649,304	
Shanghai Pudong Development Bank	31,832,221	10,926,399	
Standard Chartered Bank, India	(120,799,680)	52,462,895	
Standard Chartered Bank, New York, USA	(199,995,589)	2,029,715,505	
Standard Chartered Bank, Singapore	29,340,577	11,103,152	
Standard Chartered Bank, London	21,818,877	8,346,126	
Standard Chartered Bank, Frankfurt, Germany	4,128,733	(3,428,626)	
Unicredito Italiano SPA, Milano, Italy	16,300,832	137,886,567	
Wells Fargo Bank N. A. Newyork	(41,430,895)	1,304,693,405	
Zuercher Kantonal Bank, Zurich	6,846,740	27,112,860	
(Annexure -A)	2,896,602,385	9,142,997,838	
Maturity grouping of balance with other banks and financial institution	ns		
Payable on demand	3,551,002,835	9,379,274,585	
Up to 1 month	-	3,640,000,000	
Over 1 month but not more than 3 months	_	_	
Over 3 months but not more than 6 months	116,035,466	108,993,615	
Over 6 months but not more than 1 year	-	_	
Over 1 year but not more than 5 years	_	_	
Over 5 years	_	_	
• · · ·	3,667,038,301	13,128,268,200	

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

	Amount	in Taka
	31 Dec 2024	31 Dec 2023
	01 200 2024	(Restated)
Money at call on short notice	-	
Consolidated investments Government		
Prime Bank PLC. (note-6a)	123,897,698,793	80,460,456,77
Prime Bank Investment Limited	767,506,887	147,904,10
Prime Bank Securities Limited	352,648,200	
Prime Exchange Co. Pte. Ltd., Singapore	-	
PBL Exchange (UK) Ltd.	-	
PBL Finance (Hong Kong) Limited	-	
	125,017,853,880	80,608,360,88
Others		
Prime Bank PLC. (note-6a)	5,712,813,953	5,885,306,29
Prime Bank Investment Limited	1,503,893,578	1,476,478,17
Prime Bank Securities Limited	1,228,004,471	1,829,128,18
Prime Exchange Co. Pte. Ltd., Singapore	-	
PBL Exchange (UK) Ltd.	-	
PBL Finance (Hong Kong) Limited	-	0.100.010 / 0
	8,444,712,002 133,462,565,882	9,190,912,65 89,799,273,53
	133,402,303,862	69,799,273,33
Investments of the Bank		
Investment classified as per Bangladesh Bank Circular:	(0.47/.077.00.4	70 / 77 / 70 / 6
Held for trading (HFT)	62,416,013,204	19,631,612,48
Held to maturity (HTM)	61,478,324,590	60,825,581,19
Other securities	5,716,174,953	5,888,569,39
-\ 0	129,610,512,746	86,345,763,07
a) Government securities: Government bills:		
	E 000 0474 44	0.707.000.44
91 days treasury bills	5,888,267,644	2,783,090,46
182 days treasury bills	7,274,811,317	567,953,43
364 days treasury bills	3,664,070,451 16,827,149,412	10,663,195,24 14,014,239,1 4
30 days Bangladesh Bank bills	-	,, , _
Government bonds:		
Prize bonds	3,361,000	3,263,10
Government bonds - (note-6a.2)	107,067,188,381	66,442,954,53
	107,070,549,381	66,446,217,63
	123,897,698,793	80,460,456,77
b) Other investments:		
Al-Arafah Islami Bank PLC. (Mudaraba Subordinated Bond) (note-6a.3)	205,250,000	407,289,33
Eastern Bank PLC. (3rd Subordinated Bond) (note-6a.4)	501,250,000	501,226,38
Dutch Bangla Bank PLC. (4th Subordinated Bond) (note-6a.5)	1,001,050,833	1,003,526,66
Mutual Trust Bank PLC. (Perpetual Bond) (note-6a.6)	855,902,778	855,902,77
Beximco Green Sukuk al Istisna'a (note-6a.7)	400,800,000	400,800,00
Bongo Building Materials Limited (1st Sukuk Trust) (note-6a.8)	227,039,360	206,337,22
Shares (note-6a.9)	2,521,520,982	2,510,223,90
	5,712,813,953	5,885,306,29
	129,610,512,746	86,345,763,07

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
6a.1 Ma	aturity grouping of investments		
Or	demand	-	-
Up	to 1 month	718,702,637	837,321,177
Ov	er 1 month but not more than 3 months	7,369,056,618	2,149,032,388
Ov	er 3 months but not more than 6 months	11,870,151,657	7,325,645,123
Ov	er 6 months but not more than 1 year	14,808,487,732	6,410,185,440
Ov	er I year but not more than 5 years	40,082,734,315	28,961,777,146
Ov	er 5 years	54,761,379,787	40,661,801,795
		129,610,512,746	86,345,763,070
6a.2 Go	overnment bonds		
Na	me of the bonds		
нт	'M		
Ва	ngladesh Government Islamic Investment Bond/SUKUK	2,718,351,446	1,924,295,546
2 y	rears Bangladesh Government treasury bonds	4,002,329,940	4,006,671,646
5 y	years Bangladesh Government treasury bonds	15,937,899,606	15,878,619,083
10	years Bangladesh Government treasury bonds	19,428,631,756	19,499,717,295
15	years Bangladesh Government treasury bonds	7,190,489,368	7,258,605,984
20	years Bangladesh Government treasury bonds	12,200,622,475	12,257,671,640
		61,478,324,590	60,825,581,194
HF	т		
2 y	rears Bangladesh Government treasury bonds	28,224,807,990	3,893,800,000
3 y	rears Bangladesh Government treasury bonds	149,822,850	-
5 y	ears Bangladesh Government treasury bonds	1,011,624,653	227,844,210
10	years Bangladesh Government treasury bonds	207,132,090	130,001,160
15	years Bangladesh Government treasury bonds	1,050,688,990	1,306,008,206
20	years Bangladesh Government treasury bonds	133,359,040	59,719,760
9 y	rears Bangladesh Government special purpose bond	8,552,680,234	-
10	years Bangladesh Government special purpose bond	6,258,747,945	-
		45,588,863,792	5,617,373,336
		107,067,188,381	66,442,954,530
6a.3 Al-	Arafah Islami Bank PLC (Mudaraba Subordinated Bond)		
Ор	pening balance	407,289,333	610,500,000
Ad	d: Interest accrued during the year	34,941,709	42,721,881
Les	ss: Principal redemption during the year	(200,000,000)	(200,000,000)
Les	ss: Interest received during the year	(36,981,042)	(45,932,548)
Clo	osing balance	205,250,000	407,289,333
6a.4 Ea	stern Bank PLC (3rd Subordinated Bond)		
Ор	pening balance	501,226,389	-
Ad	d: Investment during the year	-	500,000,000
Ad	d: Interest accrued during the year	44,720,734	1,226,389
	ss: Principal redemption during the year	-	_
	ss: Interest received during the year	(44,697,123)	
Clo	osing balance	501,250,000	501,226,389

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
6a.5	Dutch Bangla Bank PLC (4th Subordinated Bond)		,
	Opening balance	1,003,526,667	
	Add: Investment during the year	-	1,000,000,000
	Add: Interest accrued during the year	114,244,715	3,526,66
	Less: Principal redemption during the year	-	
	Less: Interest received during the year	(116,720,548)	
	Closing balance	1,001,050,833	1,003,526,66
6a.6	Mutual Trust Bank PLC (Perpetual Bond)		
	Opening balance	855,902,778	882,819,44
	Add: Investment during the year	-	
	Add: Interest accrued during the year	85,232,876	85,097,03
	Less: Principal redemption during the year	(05.070.07()	/110 017 / 00
	Less: Interest received during the year	(85,232,876)	(112,013,699
	Closing balance	855,902,778	855,902,778
6a.7	Beximco Green Sukuk al Istisna'a (Special Fund)	100,000,000	40000000
	Opening balance	400,800,000	400,800,000
	Add: Investment during the year	40 400 000	44 700 000
	Add: Interest accrued during the year Less: Principal redemption during the year	40,600,000	46,700,000
	Less: Interest received during the year	(40,600,000)	(46,700,000
	Closing balance	400,800,000	400,800,000
<i>(</i> . 0	-	400,000,000	400,000,000
6a.8	Bongo Building Materials Limited (1st Sukuk Trust)	00 (777 000	
	Opening balance	206,337,222	
	Add: Investment during the year	-	200,000,000
	Add: Interest accrued	39,582,138	6,337,22
	Less: Principal redemption during the year	-	
	Less: Interest received during the year	(18,880,000)	
	Closing balance	227,039,360	206,337,222
6a.9	Investment in shares		
	Quoted		
	BARAKA POWER	46,126,653	46,126,65
	BATBC	1,149,159,601	237,197,218
	BSCCL	57,451,813	57,451,81
	BERGERPBL	34,368,643	34,368,64
	DESCO	19,262,511	19,262,5
	UNILEVERCL	7,093,115	7,093,11
	UNION CAPITAL	8,229,938	8,229,938
	IDLC	8,256,150	8,256,150
	NATIONAL BANK PLC.	27,970,098	27,970,098
	SINGER BD	103,836,021	103,836,02
	UPGDCL	96,111,263	96,111,26
	UTTARA BANK PLC.	37,009,980	37,009,980
		1,594,875,786	682,913,402
	From Special Fund		
	BEXIMCO	99,999,953	99,999,95
	Total	1,694,875,739	782,913,356

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

			Amount in Taka	
			31 Dec 2024	31 Dec 2023 (Restated)
	Unquoted			
	Central Depository Bangladesh Limited (CDBL)		15,694,430	15,694,430
	Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
	Investment in SWIFT		4,184,430	4,184,430
	Blue-wealth 1st Balanced Fund		20,000,000	20,000,000
	Preference Share (United Mymensingh Power)		-	676,111,111
	Preference Share (Summit)		509,506,383	734,060,575
	Golden Harvest Ice Cream Ltd		239,760,000	239,760,000
			826,645,243	1,727,310,546
	(Annexure -B)		2,521,520,982	2,510,223,902
6a.10 (i)	Disclosure regarding outstanding Repo			
	Counterparty name	Agreement date	Reversal date	Amount
	Bangladesh Bank	17-Dec-24	14-Jan-25	4,923,851,000
	Bangladesh Bank	24-Dec-24	07-Jan-25	5,226,801,902
	Bangladesh Bank	24-Dec-24	21-Jan-25	4,922,368,000
	Bangladesh Bank	13-Aug-24	09-Feb-25	8,222,739,000
	Bangladesh Bank	03-Dec-24	01-Jan-25	6,148,418,000
	One Bank PLC.	30-Dec-24	01-Jan-25	2,656,864,201
	Total		-	32,101,042,103
6a.10 (ii)	Disclosure regarding outstanding Reverse Repo			
	Counterparty name	Agreement date	Reversal date	Amount
	Total			
4 - 11		D D	=	
6a.11	Disclosure regarding Overall transaction of Repo and I	·		
	Counterparty name	Minimum Outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
	Securities sold under Repo			
	With Bangladesh Bank	2,410,600,000	33,431,916,000	21,445,137,657
	With other Banks & FIS	477,923,000	2,656,864,201	326,817,111
	Securities purchased under Reverse Repo			
	From Bangladesh Bank	-	4,000,000,000	10,958,904
	From other Banks & FIS	-	293,204,148	803,299
7	Consolidated loans, advances and lease / investments			
	Prime Bank PLC. (note-7a)		341,333,565,942	313,252,931,777
	Prime Bank Investment Limited		3,025,272,852	3,382,617,635
	Prime Bank Securities Limited		529,716,344	174,155,569
	Prime Exchange Co. Pte. Ltd., Singapore		-	-
	PBL Exchange (UK) Ltd. PBL Finance (Hong Kong) Limited		-	-
	i be i mance (nong nong) emmed		344,888,555,139	316,809,704,981
	Less: Inter-company transactions		5,999,630,009	4,523,487,707
			338,888,925,130	312,286,217,274
	Consolidated bills purchased and discounted (note-8)		5,220,854,112	3,636,203,840
			344,109,779,242	315,922,421,114

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
7a	Loans, advances and lease / investments of the Bank		
	i) Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh		
	Secured overdraft / Quard against TDR	61,657,565,982	55,625,391,891
	Cash credit / Murabaha	22,455,350,181	22,309,902,839
	Loans (General)	68,895,642,061	69,685,168,950
	House building loan	678,668,682	964,597,640
	Loan against trust receipt	7,600,112,460	4,277,279,156
	Retail Ioan	20,073,091,901	18,028,566,024
	Lease finance / Izara (note - 7a.2)	947,765,532	944,405,710
	Credit card	2,508,590,501	2,032,181,999
	Hire purchases	14,358,691,027	14,412,102,614
	Other loans and advances	142,158,087,615	124,973,334,954
	Outside Bangladesh	341,333,565,942	313,252,931,777
	Guiside Bullgiddesii	341,333,565,942	313,252,931,777
	ii) Bills purchased and discounted (note-8a)		
	Payable Inside Bangladesh		
	Inland bills purchased	1,595,608,082	1,370,817,016
	Payable Outside Bangladesh		
	Foreign bills purchased and discounted	528,403,499	669,141,084
		2,124,011,581	2,039,958,100
		343,457,577,523	315,292,889,877
7a.1	Residual maturity grouping of loans, advances and lease / investments		
	including bills purchased and discounted		
	Repayable on demand	4,928,467,383	5,896,297,005
	Up to 1 month	43,406,217,618	36,198,517,636
	Over 1 month but not more than 3 months	97,083,150,999	101,143,937,098
	Over 3 months but not more than 1 year	93,929,330,344	68,482,872,154
	•	71,357,510,958	
	Over 1 year but not more than 5 years		68,660,405,270
	Over 5 years	32,752,900,221	34,910,860,715
		343,457,577,523	315,292,889,877
7a.2	Lease finance / Izara		
	Lease rental receivable within 1 year	65,515,100	73,667,032
	Lease rental receivable within 5 years	882,647,029	871,005,524
	Lease rental receivable after 5 years	-	-
	Total lease / Izara rental receivable	948,162,129	944,672,556
	Less: Unearned interest receivable	396,598	266,845
	Net lease / Izara finance	947,765,532	944,405,710
7a.3	Loans, advances and lease / investments under the following broad categories		
	Loans	257,220,649,779	235,317,637,047
	Cash credits	22,455,350,181	22,309,902,839
	Overdrafts	61,657,565,982	55,625,391,891
		341,333,565,942	313,252,931,777
	Bills purchased and discounted (note-8)	2,124,011,581	2,039,958,100
		343,457,577,523	315,292,889,877

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka	
		31 Dec 2024	31 Dec 2023 (Restated)
7a.4	Loans, advances and lease / investments on the basis of significant concentration	n including bills purch	ased and discounted.
a)	Loans, advances and lease / investments to Directors of the Bank	6,083,057	2,282,413
b)	Loans, advances and lease / investments to Chief Executive and other senior executives	2,542,337,343	2,271,254,385
c)	Loans, advances and lease / investments to customer groups:		
	i. Commercial lending	68,810,913,538	54,721,449,951
	ii. Export financing	37,833,471,426	28,646,694,691
	iii. House building loan	9,492,383,591	8,247,609,215
	iv. Consumer credit scheme	16,587,340,517	14,303,878,627
	v. *Small and medium enterprises	31,024,427,120	33,070,843,400
	vi. Special program loan	-	-
	vii. Industrial loans / investments (note-7a.4 d)	163,769,342,351	158,400,276,753
	viii. Other loans and advances	13,391,278,579	15,628,600,441
		340,909,157,123	313,019,353,079
		343,457,577,523	315,292,889,876
d)	Details of Industrial loans / investments		
	i. Agricultural industries	2,770,423,099	3,020,475,440
	ii. Textile industries	14,600,840,213	12,876,931,373
	iii. Food and allied industries	9,450,861,585	8,146,794,767
	iv. Pharmaceutical industries	15,446,276,838	13,009,673,184
	v. Leather, chemical, cosmetics, etc.	4,765,598,859	4,422,199,151
	vi. Tobacco industries	1,225,983,483	1,211,689,622
	vii. Cement and ceramic industries	8,671,287,577	8,451,582,854
	viii. Service Industries	27,142,644,074	29,335,444,799
	ix. Transport and communication industries	3,555,875,034	1,578,875,686
	x. Other industries including bills purchase and discounted	76,139,551,589	76,346,609,879
		163,769,342,351	158,400,276,753
		6.1 5 1	

^{*} An amount of Taka 1,408,583,800 included against the loan facility of Cluster Finance of the Bank as on 31 December 2024.

7a.5 Loans, advances and leases / investments -geographical location-wise Inside Bangladesh

Inside Bangladesh		
Urban		
Dhaka Division	291,366,610,641	269,856,454,463
Chittagong Division	33,333,735,470	28,005,605,500
Khulna Division	3,238,807,603	2,569,412,406
Mymensingh	1,064,848,714	1,124,897,985
Sylhet Division	1,841,915,130	1,647,803,031
Barisal Division	163,383,507	164,684,526
Rajshahi Division	4,723,878,221	4,711,057,899
Rangpur Division	2,061,713,562	2,056,609,093
	337,794,892,849	310,136,524,902
Rural		
Dhaka Division	3,054,491,665	2,572,208,606
Chittagong Division	787,024,257	768,155,905
Khulna Division	236,306,535	215,126,069
Rajshahi Division	931,361,284	996,329,914
Rangpur Division	269,425,305	254,043,011
Sylhet Division	384,075,626	350,501,469
	5,662,684,673	5,156,364,975
Outside Bangladesh	-	
	343,457,577,523	315,292,889,877

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka	
		31 Dec 2024	31 Dec 2023 (Restated)
7a.6	Sector-wise loans, advances and lease / investments including bills purch	ased and discounted	k
	Public sector	-	-
	Co-operative sector	-	-
	Private sector	343,457,577,523	315,292,889,877
		343,457,577,523	315,292,889,877
7a.7	Details of pledged collaterals with the Bank		
	Collateral of movable / immovable assets	162,219,576,902	134,006,014,848
	Local banks and financial institutions guarantee	8,108,462,187	51,397,942,068
	Government guarantee	-	-
	Foreign banks guarantee	-	-
	Export documents	19,242,813,269	7,615,556,552
	Fixed deposit receipts	5,601,116,491	4,523,478,654
	FDR of other banks	667,751,107	673,111,517
	Government bonds	-	-
	Personal guarantee	12,567,649,304	17,732,917,747
	Other securities	135,050,208,262	99,343,868,490
		343,457,577,523	315,292,889,877

7a.8 Details of large loans, advances and lease / investments

Number of clients with outstanding amount and classified loans / investments exceeding 10% of total capital of the Bank. Total capital of the Bank was Taka 46,234.39 million as at 31 December 2024 (Taka 43,682.29 million in 2023).

Number of clients	40	39
Amount of outstanding advances / investments	193,308,800,000	184,766,700,000
Amount of classified advances / investments	-	-
Measures taken for recovery	N/A	N/A

N	Outstanding (Tk. in million)		Amount in million Taka	
Name of clients	Funded	Non-funded	31 Dec 2024	31 Dec 2023
ACI Group	4,403.90	555.30	4,959.20	3,974.60
Ananta Apparel Group	4,142.90	2,964.60	7,107.50	6,567.20
Ananta Companies	2,699.80	2,001.20	4,701.00	4,162.80
Abul Khair Group	4,815.10	1,192.00	6,007.10	5,223.00
Akij Group	2,779.30	145.20	2,924.50	1,814.80
Alliance Group	<u>- </u>	<u>-</u>		3,544.60
Badsha Group	6,247.10	1,777.70	8,024.80	7,680.90
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)	-	5,210.90	5,210.90	-
BSRM Group	2,934.10	471.50	3,405.60	5,175.80
Bitopi Group	762.50	631.20	1,393.70	1,382.50
BRAC & Axiata	1,025.10	7.30	1,032.40	1,447.70
BSRM Limited		-		-
City Group (City Sugar & Seed Group)	6,304.70	4,110.80	10,415.50	7,328.80
Confidence Group	4,419.10	628.60	5,047.70	6,145.90
CPCL Group		4,105.10	4,105.10	4,385.00
Crown Cement Group	2,547.10	503.90	3,051.00	-

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

No C. P t.	Outstanding (Tk. in million)	Amount in million Taka	
Name of clients	Funded	Non-funded	31 Dec 2024	31 Dec 2023
DBL Group	2,902.60	878.10	3,780.70	5,106.20
FGS Group	-			5,274.40
Fashion Globe Group	4,211.70	1,936.20	6,147.90	-
GMS Group	3,486.90	2,553.40	6,040.30	6,247.70
Grameen Phone	-	_		96.80
Healthcare Group	3,705.90	759.70	4,465.60	2,671.10
KDS Group	3,075.70	3,316.50	6,392.20	7,158.90
Kabir Group	6,455.30	314.50	6,769.80	6,008.70
Meghna Group	6,568.20	2,102.50	8,670.70	7,982.00
Monico Group	-	_		1,796.20
Mir Group	4,178.50	2,844.30	7,022.80	7,490.30
New Asia	2,637.50	1,387.70	4,025.20	3,019.10
Newage Group	741.50	2,873.60	3,615.10	2,056.60
NZ Group	3,601.70	591.70	4,193.40	4,004.70
NDE Group	-	_		3,300.30
Prime Bank Investment Ltd,	F 074 40	400.50	4 70010	E 05770
Prime Bank Securities Ltd & Others	5,976.60	422.50	6,399.10	5,057.30
Popular Group				2,683.50
Pran-RFL Group	6,496.80	668.50	7,165.30	5,673.00
Paragon Group	1,813.40	1,639.40	3,452.80	_
JV of Samuda & Seacom Group	3,929.40	149.60	4,079.00	4,661.90
JK Group	2,900.00	1,388.30	4,288.30	-
Square Group	2,024.40	1,718.80	3,743.20	4,193.60
Shanta Group	4,869.70	31.20	4,900.90	3,214.10
Standard Group	4,711.90	1,660.50	6,372.40	6,880.30
Summit Group	1,126.30	245.80	1,372.10	4,939.80
Singer Bangladesh Limited	_	<u>-</u>	_	3,545.10
Transcom Group	4,932.00	521.80	5,453.80	4,731.80
United Group	3,532.40	-	3,532.40	5,026.50
VEON Group	- [- [- [-
Youth Group	3,989.30	92.60	4,081.90	3,553.20
Walton (R.B. Group)	3,296.10	1,491.70	4,787.80	4,119.10
X Index Companies	2,601.70	881.40	3,483.10	4,369.10
Viyellatex Group	837.80	849.20	1,687.00	1,071.80
	137,684.00	55,624.80	193,308.80	184,766.70

7a.9 Large loan restructuring

- i) The outstanding liability against the restructured Loan (General) of Jamuna Denims Limited stands at BDT 178,53,66,883.99 as on 31.12.2024. Earlier, the said liability was restructured on 19.11.2015 with the approval of Bangladesh Bank vide their letter dated 02.09.2015 for a period of 12 years (including 12 months' moratorium period) under the purview of BRPD Circular No. 04 dated 29.01.2015 on "Large Loan Restructuring".
- The outstanding liabilities against the restructured Loan (General) of S. A. Oil Refinery Limited and Samannaz Super Oil Limited amounting to BDT 75,92,08,244.16 have been written-off on 30.11.2018. Earlier, the said liabilities were restructured on 15.02.2016 with the approval of Bangladesh Bank vide their letter dated 27.09.2015 for a period of 06 years (including 12 months' moratorium period) under the purview of BRPD Circular No. 04 dated 29.01.2015 on "Large Loan Restructuring". Present written-off outstanding stands at BDT 66,70,62,037.16 as on 31.12.2024.

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka		
		31 Dec 2024	31 Dec 2023 (Restated)	
7a.10	Particulars of loans, advances and lease / investments			
i)	Loans / investments considered good in respect of which the Bank is fully secured	252,532,545,835	204,485,681,510	
ii)	Loans / investments considered good against which the Bank holds no security other than the debtors' personal guarantee	7,736,157,165	22,593,420,670	
iii)	Loans / investments considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	83,188,874,523	88,213,787,698	
iv)	Loans / investments adversely classified; provision not maintained there against	7.47.457.577.507		
v)	Loans / investments due by directors or officers of the banking company or	343,457,577,523	315,292,889,877	
V)	any of them either separately or jointly with any other persons	2,548,420,400	2,273,536,798	
vi)	Loans / investments due from companies or firms in which the directors of the Bank have interest as directors, partners or managing agents or in case of private companies, as members	-	-	
vii)	Maximum total amount of advances / investments, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other person.	2,548,420,400	2,273,536,798	
viii)	Maximum total amount of advances / investments, including temporary advances / investments granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies, as members	-	-	
ix)	Due from banking companies			
x)	Classified loans and advances / investments			
·	a) Classified loans and advances / investments on which interest has not been charged (note-7a.11)	14,488,583,989	11,168,496,393	
	b) Provision on classified loans and advances / investments (for details see note-14a.3 & 14a.5)	10,519,455,222	9,269,770,615	
	c) Provision kept against loans / investments classified as bad debts	9,965,414,447	8,109,784,445	
	d) Interest credited to Interest Suspense Account (note-14a.6)	6,491,717,646	6,444,498,282	
xi)	Cumulative amount of written off loans / investments			
	Opening Balance	24,631,117,346	24,987,917,428	
	Amount written off during the year	2,623,207,753	205,126,909	
		27,254,325,099	25,193,044,338	
	Amount realized against loans/investments previously written off	1,284,202,948	561,926,992	
		25,970,122,151	24,631,117,346	
	The amount of written off / classified loans / investments	4/ 75/ 070 77	47.007.077.07	
	for which law suits have been filed (note-7a.14)	46,756,878,117	43,093,837,969	

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

7a.11

	Amoun	t in Taka
	31 Dec 2024	31 Dec 2023 (Restated)
Classification of loans, advances and lease / investments		
Unclassified		
Standard including staff loan	323,792,995,163	298,978,773,931
Special mention account (SMA)	5,175,998,371	5,145,619,553
	328,968,993,534	304,124,393,484
Classified		
Sub-standard	3,516,817,486	1,507,956,374
Doubtful	1,176,397,134	634,764,098
Bad /Loss	9,795,369,369	9,025,775,921
	14,488,583,989	11,168,496,393
	343,457,577,523	315,292,889,877

Particulars of required provision for loans, advances and lease / investments

Status	Base for provision	Rate %		
General Provision				
Loans/investments (Including SMA)	326,080,619,055	*Various	3,811,469,028	4,995,318,976
Special general provision -COVID 19	-		-	651,785,951
Interest receivable on loans/investments	2,845,077,023	*Various	73,469,437	49,628,682
			3,884,938,465	5,696,733,608

*General provision is kept @ 1% on general loans and advances / investments and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing.

Status	Base for provision	Rate %		
Specific provision				
Sub-standard	2,169,075,590	5 to 20	340,252,863	81,171,874
Doubtful	653,299,774	20 to 50	190,128,320	73,075,584
Bad/Loss & Others	9,965,414,447	100	9,965,414,447	8,109,784,445
			10,495,795,630	8,264,031,903
Required provision for loans, advance	es and lease / investr	nents	14,380,734,095	13,960,765,511
Total provision maintained (note - 14,	14a.3 & 14a.5)		17,354,776,079	16,848,660,436
Excess / (short) provision			2,974,041,983	2,887,894,924

Particulars of required provision on Off-balance Sheet Exposures

	Base for provision	Provision required	Provision required
Acceptances and endorsements	70,769,969,596	707,699,696	765,051,902
Letter of guarantee	46,201,751,040	1,167,489,709	1,048,535,425
Letter of credit	49,842,056,273	503,021,581	370,361,765
Forward assets purchased and forward deposits placed	17,593,842,261	175,938,423	97,700,989
Required provision on Off-balance Sheet Exposures		2,554,149,408	2,281,650,082
Total provision maintained (note - 14a.4)		2,556,065,645	2,286,065,645
Excess / (short) provision		1,916,237	4,415,563

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
7a.14	Suits filed by the Bank (Branch wise details)		(nestated)
	Agrabad Branch	2,644,625,431	2,613,418,688
	Aganagar SME Branch	6,218,547	2,224,074
	Adamjee EPZ Branch	4,900,614	9,105,581
	Asad Gate Branch	1,268,669,295	1,078,420,707
	Ashugonj Branch	3,923,208	2,572,100
	Ashulia Branch	46,920,290	40,368,775
	Banani Branch	2,290,818,185	1,333,041,246
	Baridhara Branch	53,618,830	52,588,498
	Baneswar Branch	112,459,247	139,904,374
	Bangshal Branch	26,323,437	25,362,599
	Banasree Branch	6,029,747	-
	Banshkhali Branch	17,413,048	-
	Barisal Branch	5,177,695	582,302
	Bashabo Branch	20,008,229	159,487,403
	Barelekha Branch	294,292	417,837
	Bashundhara Branch	22,054,018	25,869,694
	Bhairab Bazar Branch	46,217,784	45,959,606
	Bhujpur SME Branch	1,194,535	931,242
	Bogra Branch	485,481,215	466,312,253
	Boalmari Branch	18,112,126	21,814,891
	Brahmanbaria Branch	1,597,090	990,225
	Bijoynagar Branch	6,583,044	5,083,044
	Biswanath Branch	830,466	-
	Head Office, FAD,FMD,CBD & Card	143,882,218	156,900,299
	Chaumuhani Branch	48,091,296	44,879,459
	Chaudagram Branch	1,316,659	4,313,019
	Chapai Nawabgonj Branch	50,210,243	19,593,406
	Comilla Branch	8,345,097	1,860,000
	Court Road Branch	4,405,387	4,405,387
	Cox's Bazar Branch	35,448,969	31,896,736
	Chatkhil SME Branch	8,108,512	3,510,529
	Companygonj SME Centre	2,811,265	1,500,000
	Dhanmondi Branch	33,252,632	29,679,937
	Dhaka Dakshin Branch	868,556	868,556
	Dagonbhuiyan Branch	3,181,442	1,158,796
	Daulatpur Branch	1,619,295	119,295
	Damudya Branch	1,370,158	-
	Dinajpur Branch	124,780,348	81,264,854
	Elephant Road Branch	4,432,674,755	2,939,896,105
	Fatickchari Branch	7,148,716	2,482,715
	Faridpur Branch	207,291,162	203,014,454
	Feni Branch	37,575,137	50,784,645
	Foreign Exchange Branch	143,678,053	230,740,230
	Ganakbari Branch	15,165,086	3,386,670
	Garib-e-Newaz Branch	25,444,325	17,702,778
	Gulshan Branch	2,067,024,445	2,040,111,509
	Halishahar Branch	238,948,704	139,319,765
	Hajigonj Branch	5,000,000	-

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

	Amount in Taka	
	31 Dec 2024	31 Dec 2023 (Restated)
Suits filed by the Bank (Branch wise details)		
Hathazari Branch	10,773,312	2,102,209
Hobiganj Branch	1,920,456	1,920,456
Hemayetpur Branch	55,240,113	36,262,450
IBB, Amberkhana Branch	9,627,070	5,847,335
IBB, Dilkusha Branch	1,494,440,730	1,494,440,730
IBB, Mirpur Branch	102,761,562	197,225,706
IBB, O.R. Nizam Road Branch	497,235,194	487,705,653
IBB, Pahartali Branch	304,270,272	282,285,449
Ibrahimpur Branch	9,270,450	170,450
Ishwardi Branch	5,579,459	13,499,886
Islampur Branch	1,784,097	838,980
Jamalpur Branch	67,661,466	30,864,863
Jatrabari Branch	35,703,724	29,532,371
Jessore Branch	820,445,826	814,950,198
Joypara Branch	1,399,000	1,399,000
Joydevpur Chowrasta Branch	11,414,679	4,930,536
Joypurhat Branch	25,790,080	12,309,336
Jikorgacha Branch	2,186,199	2,186,199
Jubilee Road Branch	4,428,865,760	4,372,127,580
Kadomtoli Branch	3,652,903	1,469,612
Karnafuli EPZ	544,394	-
Kawran Bazar Branch	295,917,503	298,306,561
Kaliakoir Branch	231,225	-
Keranihat Branch	338,663	-
Khatunganj Branch	1,820,129,970	1,851,849,649
Khulna Branch	110,912,773	915,928,673
Khajanagar SME Branch	5,621,609	460,998
Kishoreganj	5,671,975	1,956,934
Kustia Branch	34,288,254	25,549,714
Laldighi East Branch	2,282,770,624	1,549,459,003
Madhabdi Branch	84,568,193	49,819,141
Madhabpur Branch	1,568,875	1,568,875
Magura Branch	3,567,947	-
Mahadebpur Branch	546,879,069	470,579,464
Mirpur-1 Branch	163,059,755	166,710,273
Mirzapur Branch	13,496,672	9,082,302
Modhukhali Branch	575,150	575,150
Motijheel Branch	5,710,741,783	5,397,722,721
Mohakhali Branch	918,863,123	706,064,927
Mouchak Branch	4,563,311,883	4,819,321,890
Modhunaghat Branch	23,210,360	17,431,511
Moulvibazar Branch, Dhaka	157,986,480	150,418,555
Muradpur Branch	66,884,161	42,258,063
Mymensingh Branch	73,639,744	62,986,501
Nabiganj Branch	21,717,998	9,732,444
Natore Branch	60,026,857	153,341,703
Naogaon Branch	79,330,299	17,184,776
Narayanganj Branch	116,547,433	71,520,054

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

	Amount	in Taka
	31 Dec 2024	31 Dec 2023 (Restated)
Suits filed by the Bank (Branch wise details)		, , , , , , , , , , , , , , , , , , ,
Nawabgonj Branch	316,236	
Narsingdi SME Centre	5,571,090	6,719,88
Nawabpur SME Branch	46,636,684	34,725,3
New Eskaton Branch	148,016,327	131,648,9
Oxygen More Branch	9,752,850	6,851,2
Off-shore Banking Unit, CEPZ	1,517,152,649	1,492,846,40
Pabna Branch	22,411,736	13,897,0
Pallabi Branch	75,803,939	69,325,1
Patuatuly Branch	89,490,143	10,919,4
Panthapath Branch	1,825,345,306	1,813,365,9
Posta SME Center	144,197	3,812,1
Pragati Sarani Branch	53,576,911	30,578,8
Prabortak More Branch	98,146,340	83,569,0
Racecourse Branch	4,044,668	1,559,1
Rajshahi Branch	921,202,011	904,846,
Rangpur Branch	43,443,866	33,776,4
Raipur SME Branch	3,105,568	1,098,8
Raozan Branch	1,600,000	1,600,00
Retail Banking Division	547,063,446	381,509,0
Ring Road Branch	216,446,031	220,200,0
Saidpur Branch	25,300,644	14,452,6
Satkhira Branch	20,294,690	1,377,6
Sat Masjid Road Branch	13,107,458	151,149,6
Savar Branch	431,454,775	343,316,2
Kakrail Branch	40,129,400	26,230,6
Sherpur Branch	4,030,594	4,030,5
Sherpur SME Center	31,111,424	29,125,00
Shibpur Branch	21,378,283	16,456,2
Simrail Branch	27,020,897	7,424,8
Sirajdikhan Branch	22,931,561	18,195,2
SME Banking, Dhaka	123,458,801	127,307,2
Sonargaon Sme Center	7,135,201	7,135,2
Sunamganj Branch	224,088	7,100,2
Sremangal Branch	40,439,543	40,439,5
Sreenagar Branch	1,935,267	40,407,0
Sylhet Branch	14,532,989	12,353,4
Subidbazar Branch, Sylhet	19,046,155	54,513,3
Tangail Branch	6,342,869	5,800,0
Takerhat SME Branch	5,824,646	5,824,6
Tajpur Branch	1,992,223	1,542,2
Thakurgaon SME Center	7,517,536	1,042,2
Tongi Branch	225,210,701	116,442,9
Uttara Branch	62,314,423	45,452,0
Unara Branch Upashahar Branch	2,635,311	45,452,0 2,635,
opasnanar Branch Vatiari Branch		
	78,339,644	165,469,7
Wari Branch	104,361,041 46,756,878,117	38,571,3 43,093,837,9

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
8	Consolidated bills purchased and discounted		
	Prime Bank PLC. (note-8a)	2,124,011,581	2,039,958,100
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	3,096,842,532	1,596,245,740
		5,220,854,112	3,636,203,840
8a	Bills purchased and discounted		
G u	Payable in Bangladesh	1,595,608,082	1,370,817,016
	Payable outside Bangladesh	528,403,499	669,141,084
	r dyddio odiolae Barigidaesi'i	2,124,011,581	2,039,958,100
0-1	Makanika ana misarak killa musaka and anad disa amakad		
8a.1	Maturity grouping of bills purchased and discounted	070 70 4 751	70.4.000.170
	Payable within one month	238,704,351	704,888,172
	Over one month but less than three months	1,136,415,477	1,268,762,691
	Over three months but less than six months	748,891,752	66,307,237
	Six months or more	-	-
		2,124,011,581	2,039,958,100
9	Consolidated fixed assets including premises, furniture and fixtures		
	Prime Bank PLC. (note-9a)	6,976,553,047	6,759,494,420
	Prime Bank Investment Limited	64,405,713	77,635,285
	Prime Bank Securities Limited	73,186,293	26,972,093
	Prime Exchange Co. Pte. Ltd., Singapore	38,293,387	38,529,325
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	46,205
		7,152,438,441	6,902,677,326
9a	Fixed assets including premises, furniture and fixtures of the Bank		
	Property, Plant & Equipment		
	Land	2,256,940,593	2,256,940,593
	Building	1,724,817,577	1,724,817,577
	Capital work in progress (Building)	498,435,437	468,333,631
	Furniture and fixtures	1,187,503,635	1,148,218,564
	Capital work in progress (Furniture & Fixtures)	33,153,347	15,249,150
	Office equipment and machinery	2,418,399,435	2,233,302,561
	Capital work in progress (Equipment)	78,805,046	69,197,105
	Vehicles	276,116,283	259,296,768
		8,474,171,352	8,175,355,948
	Less: Accumulated depreciation	2,904,450,828	2,644,746,891
		5,569,720,524	5,530,609,057
	Lease assets-Premises		
	Right-of-use assets	3,541,729,013	2,935,022,334
	Less: Accumulated amortization	2,264,445,655	1,886,604,245
		1,277,283,359	1,048,418,089

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023
	Intermediale consta		(Restated)
	Intangible assets Software	806,344,922	796,082,953
	Capital work in progress (Software)	52,091,253	55,740,191
	Total Cost of intangibles assets	858,436,174	851,823,144
	Less: Accumulated amortization	728,887,010	671,355,871
	2005. A Godffidiated afficilization	129,549,164	180,467,273
	Net book value at the end of the year (See annexure-C for detail)	6,976,553,047	6,759,494,420
10	Consolidated other assets		
	Prime Bank PLC. (note-10a)	35,016,572,684	28,766,814,457
	Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
	Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
	Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
	Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
	Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
	Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
		30,914,861,163	24,665,102,936
	Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
	Prime Bank Investment Limited	516,268,737	506,150,318
	Prime Bank Securities Limited	447,771,146	306,636,810
	Prime Exchange Co. Pte. Ltd., Singapore	10,764,222	5,491,751
	PBL Exchange (UK) Ltd.	712,475	5,642,730
	PBL Finance (Hong Kong) Limited	51,547,783	67,163,831
		1,077,064,363	941,085,439
	Less: Inter-company transactions	387,668,519	162,092,416
		31,604,257,006	25,444,095,959
10a	Other assets of the Bank		
	Stationery and stamps	48,702,392	80,607,037
	Exchange adjustment account	28,226,249	64,506,535
	Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
	Prepaid expenses	164,754,701	87,882,936
	Interest / profit receivable on loan (note-10a.1)	2,845,077,023	2,338,594,005
	Interest receivable on Govt. securities (note-10a.1)	1,787,396,455	787,725,571
	Dividend receivable	5,908,188	5,270,936
	Other interest receivable	140,122,288	142,177,460
	Receivable from employees provident fund	-	10,775,550
	Advance deposits and advance rent	86,236,788	54,028,908
	Prepaid expenses against house furnishing	19,125,848	18,248,928
	Balance with PBSL	328,071,206	100,053,297
	Suspense account (note -10a.2)	445,976,815	371,942,797
	Encashment of PSP / BSP	12,016,851	184,394,723
	Advance income tax paid (note-10a.6)	20,023,174,668	15,989,612,206
	Deferred Tax assets (note -10a.7)	4,012,189,148	3,476,163,980
	Net plan assets-Employees Gratuity Fund	-	410,376,090
	Credit card & ATM Card	399,600,373	3,387,401
	Sundry assets (note -10a.3)	618,282,172	589,354,576
		35,016,572,684	28,766,814,457

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Others					Amount	in Taka
Saginst TAV DA, printing and stationery, postage, suspense- others, clearing adjustment account etc. Portested Bills					31 Dec 2024	
Protested Bills	10a.2					
Others	10a.3	Sundry assets				
Particulars of required provision for other assets						14,570,423
Protested bills		Others				
Protested bills					618,282,172	589,354,576
Protested bills	10a.4	Particulars of required provision for o	ther assets	Pata		
Others 206,545,588 50%-100% 175,393,716 10,736,407 Required provision for other assets 190,364,956 25,306,835 25,306,835 151 provision maintained (note - 14a.7) 193,014,410 31,189,410 2,649,454 5,882,580 10a.5 Investment in subsidiaries		Protested hills	14 971 240		14 971 240	14 570 423
Required provision for other assets 190,364,956 25,306,830 Total provision maintained (note - 14a.7) 193,014,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 31,189,410 32,649,454 5,882,580 2,649,454 5,882,580 2,999,999,940 2,993,235 10,993,235 10,993,235 28,000,000,000 25,000,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25,000,000,000 25						
Total provision maintained (note - 14a.7) 193.014.410 31,189.410 Excess / (short) provision 2.649.454 5.882,580 5.882,580 10.8.5 Investment in subsidiaries 2.999,999.40 2.999,999.90 2.999,999.40 2.999,999.90 2.999,999.40 2.999,999.90 2.999,999.40 2.999,999.90 2.999,999.40 2.999,99.40 2.999,290,999,30 2.999,999.40 2.999,999.40 2.999,99.40 2.999,99			200,0 :0,000			
Excess / (short) provision 2,649,454 5,882,580 10a.5 Investment in subsidiaries Prime Bank Necurities Limited 2,999,999,900 950,000,000						
Prime Bank Investment Limited 2,999,999,940 2,999,999,940 Prime Bank Securities Limited 950,000,000 950,000,000 950,000,000 97		•			2,649,454	5,882,580
Prime Bank Securities Limited 950,000,000 950,000,000 Prime Exchange Co. Pte. Ltd., Singapore 10,993,235 10,993,711,521 100.6.	10a.5	Investment in subsidiaries				
Prime Bank Securities Limited 950,000,000 950,000,000 Prime Exchange Co. Pte. Ltd., Singapore 10,993,235 10,993,711,521 100.6.					2.999.999.940	2,999,999,940
Prime Exchange Co. Pte. Ltd., Singapore 10,993,235 10,993,235 26,352,624 56,352,624 56,352,624 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,365,722 34,051,711,521 4,051,711,521 4,051,711,521 4,051,711,521 10a.6 Advance income tax paid		Prime Bank Securities Limited				950,000,000
PBL Finance (Hong Kong) Limited 34,365,722 34,365,722 4,051,711,521 25,542,282,615 4,033,562,462 2,477,221,921 (12,029,892,331) 20,023,174,668 15,989,612,206 10,203,174,668 15,989,612,206 10,203,174,668 15,989,612,206 4,033,562,462 2,477,221,921 4,002,3174,668 15,989,612,206 4,033,562,462 2,477,221,921 4,002,3174,668 15,989,612,206 4,033,602,5168 671,296,539 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 3,476,163,980 4,012,189,148 4,0		Prime Exchange Co. Pte. Ltd., Singapore	Э		10,993,235	10,993,235
10a.6		0 .				56,352,624
10a.6 Advance income tax paid 15,989,612,206 25,542,282,615 4,033,562,462 2,477,221,921 (12,029,892,331) (12,029,892,392) (12,02		PBL Finance (Hong Kong) Limited			34,365,722	34,365,722
Opening Balance					4,051,711,521	4,051,711,521
Opening Balance	10a.6	Advance income tax paid				
Add: Paid during the year Less: Advance tax adjustment with tax provisions 20,023,174,668 15,989,612,206 10a.7 Deferred tax assets Opening balance Add/(Less): Net addition/(adjustment) during the year Less: Adjustment during the year Less: Advance tax assets Cangustment during the year Less: Advance tax assets Less: Advance tax assets on specific provision Less: Advance tax assets Less: Advance tax					15,989,612,206	25,542,282,615
Less: Advance tax adjustment with tax provisions 20,023,174,668 15,989,612,206 10a.7 Deferred tax assets						2,477,221,921
10a.7 Deferred tax assets			rovisions		-	(12,029,892,331)
Opening balance					20,023,174,668	15,989,612,206
Add/(Less): Net addition/(adjustment) during the year Less: Adjustment during the year Less: Adjustment during the year 4,012,189,148 3,476,163,980 10a.7.1 Deferred tax assets on specific provision Specific Provision for Loans and Advances Tax rate Deferred tax assets 10,519,455,222 7,269,770,615 37,50% 37,50% 37,50% 37,50% 3,447,95,708 3,476,163,980 10a.7.2 Deferred tax on fixed assets including RoU assets Carrying amount Tax base Taxable temporary difference Tax Rate Deferred tax (assets)/liability 10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 536,025,168 671,296,539 671,296,770,615 671,296,522 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,790,790,790,790 671,296,790,790,790 671,296,790,790 671,296,790,790,790 671,296,790,790 671,296,790,790 671,296,790,790 671,296,79	10a.7	Deferred tax assets				
Add/(Less): Net addition/(adjustment) during the year Less: Adjustment during the year Less: Adjustment during the year 4,012,189,148 3,476,163,980 10a.7.1 Deferred tax assets on specific provision Specific Provision for Loans and Advances Tax rate Deferred tax assets 10,519,455,222 7,269,770,615 37,50% 37,50% 37,50% 37,50% 3,447,95,708 3,476,163,980 10a.7.2 Deferred tax on fixed assets including RoU assets Carrying amount Tax base Taxable temporary difference Tax Rate Deferred tax (assets)/liability 10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 536,025,168 671,296,539 671,296,770,615 671,296,522 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,770,615 671,296,790,790,790,790 671,296,790,790,790 671,296,790,790 671,296,790,790,790 671,296,790,790 671,296,790,790 671,296,790,790 671,296,79		Opening balance			3,476,163,980	2,804,867,442
Less: Adjustment during the year 4,012,189,148 3,476,163,980 10a.7.1 Deferred tax assets on specific provision Specific Provision for Loans and Advances Tax rate Deferred tax assets 10,519,455,222 9,269,770,615 37,50% 37,50		• •	iring the year			i i
10a.7.1 Deferred tax assets on specific provision Specific Provision for Loans and Advances 10,519,455,222 9,269,770,615 7ax rate 37,50% 37,			0		_	-
10a.7.1 Deferred tax assets on specific provision Specific Provision for Loans and Advances 10,519,455,222 9,269,770,615 37.50% 37.50		, ,			4,012,189,148	3,476,163,980
Specific Provision for Loans and Advances 10,519,455,222 9,269,770,615 37.50% 37.50	10a 71	Deferred tay assets on specific provision	ion			
Tax rate Deferred tax assets 10a.7.2 Deferred tax on fixed assets including RoU assets Carrying amount Tax base Taxable temporary difference Tax Rate Deferred tax (assets)/liability Tax Rate Deferred tax (assets)/liability Topening balance Addition during the year 37.50% 40.284,990 40.284,990	104.7.1	·			10 519 455 222	9 269 770 615
Deferred tax assets 3,944,795,708 3,476,163,980		·	,63		i ii	i
10a.7.2 Deferred tax on fixed assets including RoU assets Carrying amount 3,445,216,887 - Tax base 3,517,506,088 - Taxable temporary difference (72,289,201) - Tax Rate 37,50% - Deferred tax (assets)/liability 27,108,450 - 10a.7.3 Deferred tax on employee benefits - - Opening balance - - Addition during the year 40,284,990 -						
Carrying amount 3,445,216,887 - Tax base 3,517,506,088 - Taxable temporary difference (72,289,201) - Tax Rate 37.50% - Deferred tax (assets)/liability 27,108,450 - 10a.7.3 Deferred tax on employee benefits - - Opening balance - - Addition during the year 40,284,990 -						3, 173,133,733
Tax base 3,517,506,088 - Taxable temporary difference (72,289,201) - Tax Rate 37,50% - Deferred tax (assets)/liability 27,108,450 - 10a.7.3 Deferred tax on employee benefits - - Opening balance - - Addition during the year 40,284,990 -	10a.7.2	· ·	RoU assets			
Taxable temporary difference (72,289,201) - Tax Rate 37.50% - Deferred tax (assets)/liability 27,108,450 - 10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 40,284,990 - - 40,284,990		, ,				-
Tax Rate 37.50% - Deferred tax (assets)/liability 27,108,450 - 10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 40,284,990 -						
Deferred tax (assets)/liability 27,108,450 10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 27,108,450 - 40,284,990 - 40,284,990		• •				
10a.7.3 Deferred tax on employee benefits Opening balance Addition during the year 40,284,990						
Opening balance 40,284,990 -		Deferred tax (assets)/liability			27,108,450	
Addition during the year 40,284,990	10a.7.3	Deferred tax on employee benefits				
		Opening balance			-	-
40.004.000		Addition during the year			40,284,990	
40,284,990					40,284,990	

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

M/s Ripon Motors 51,902,240 51,902,240 M/s Megna Bangla Trade 18,399,360 18,399,360 25,760,640 22,5760,640 220,500,640			Amount	in Taka
Name of Parties 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 124,438,400 126,438,400 126,2200,240 18,309,360 18,309,360 18,309,360 18,309,360 18,309,360 25,700,640 25,700,640 220,500,640 22			31 Dec 2024	
M/s Rima Flour Mills 124,438,400 124,438,400 124,438,400 51,902,240 51,809,303 22,576,0640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 22,0500,640 80,826 2,825,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 1,809,205 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872 2,275,406,872	11	Non-Banking Assets		
M/s Ripon Motors 51,902,240 51,902,240 M/s Megna Bangla Trade 18,399,360 18,399,360 25,760,640 22,5760,640 220,500,640		Name of Parties		
M/s Megna Bangla Trade 18,399,360 (25,760,640) 18,399,360 (25,760,640) 28,760,640 227,600,640 227,600,640 227,600,640 220,500,640 220,500,640 220,500,640 220,500,640 220,500,640 220,500,640 220,500,640 220,500,640 220,500,640 40,500,640 20,500,640 40,500,650,735,521 40,500,650,735,521 <		M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ampang Food Industries 25,760,640 25,760,640 The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties: as per variditors of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalar Ain-2005". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers. Consolidated borrowings from other banks, financial institutions and agents Prime Bank PLC. (note-12a) 90,893,119,786 80,650,755,521 Prime Bank Recurrities Limited 1,937,005,1345 1,357,065,155 2,275,406,872 Prime Exchange Co, Pte, Ltd., Singapore 898,268 2,336,229 PBL Exchange (UK) Ltd. 2,938,638,290 1,566,987,906 PBL Finance (Hong Kong) Limited 2,938,638,290 8,5853,018,888 Less: Inter-company transactions 5,999,6330,009 4,523,487,707 Page Bank Square (Hong Kong) Limited 2,938,638,290 8,6853,018,888 Less: Inter-company transactions 5,999,6330,009 4,523,487,707 Page Bank Square (Hong Kong) Limited 2,938,638,290 8,6853,018,888 Less: Inter-company transactions 5,999,6330,009 4,523,487,707 Page Bank Colleg		M/s Ripon Motors	51,902,240	51,902,240
220,500,640 220,500,640 220,500,640 220,500,640 The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers. Consolidated borrowings from other banks, financial institutions and agents		M/s Megna Bangla Trade	18,399,360	18,399,360
The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220.500.640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers. 12 Consolidated borrowings from other banks, financial institutions and agents Prime Bank PLC. (note-12a) Prime Bank Investment Limited Prime Bank Securities Limited Prime Exchange Co. Pte. Ltd., Singapore PBL Exchange (UK) Ltd. PBL Finance (Hong Kong) Limited PBL Finance Scheme against Digital Loan PBL Finance Scheme against Green Product PBL Finance Scheme against SME Loan PBL Finance Scheme against ME Loan PBL Finance Scheme against SME Loan PBL Finance Scheme against SME Loan PBL Finance Scheme against ME Loan PBL Finance Scheme against SME Loan PBL Finance Scheme Against ME Loa		M/s Ampang Food Industries	25,760,640	25,760,640
the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers. 12 Consolidated borrowings from other banks, financial institutions and agents Prime Bank PLC. (note-12a) Prime Bank PLC. (note-12a) Prime Bank Necurities Limited Prime Bank Recurities Limited Prime Exchange Co. Pte. Ltd., Singapore PBL Exchange (UK) Ltd. PBL Finance (Hong Kong) Limited PBL Financial State (Hong Kong Kong Kong Kong Kong Kong Kong K				
Prime Bank PLC. (note-12a)		the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-220,500,640/- is reported in the financial statements as Non-Banking asse	-2003". Accordingly,	a total amount of Tk
Prime Bank Investment Limited 2,316,550,155 1,937,005,145 1,357,552,360 1,937,005,145 1,357,552,360 1,937,005,145 1,357,552,360 1,937,005,145 1,357,552,360 1,987,005,145 1,357,552,360 1,566,987,906 1,566,987,90	12	Consolidated borrowings from other banks, financial institutions and agents		
Prime Bank Securities Limited 1,937,063,145 898,268 2,336,229 PBL Exchange Co. Pte. Ltd., Singapore 898,268 2,336,229 PBL Exchange (UK) Ltd. - - -		Prime Bank PLC. (note-12a)	90,893,119,786	80,650,735,521
Prime Exchange Co. Pte. Ltd., Singapore 898,268 2,336,229 PBL Exchange (UK) Ltd. PBL Finance (Hong Kong) Limited 2,938,638,296 1,566,987,906 98,086,269,649 85,853,018,888 Less: Inter-company transactions 5,999,630,009 4,523,487,707 92,086,639,640 81,329,531,181		Prime Bank Investment Limited	2,316,550,155	2,275,406,872
PBL Exchange (UK) Ltd. PBL Finance (Hong Kong) Limited 2,938,638,296 1,566,987,906 98,086,269,649 5,999,630,009 92,086,639,640 81,329,531,181 12a Borrowings from other banks, financial institutions and agents of the Bank In Bangladesh (note-12a.1) Outside Bangladesh (note-12a.2) 44,595,646,559 46,638,070,133 90,893,119,786 80,650,735,521 12a.1 In Bangladesh Call deposits Borrowings from other Banks and FIS Prime Bank Subordinated Bond Financial Sector Support Project (FSSP) Green Transformation Fund (EDF) Green Transformation Fund (GTF) Green Transformation Fund (GTF) Investment Promotion & Financing Facility (IPFF) Technology Development Fund (TDF) Urban Building Safety Project (UBSP) Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) Safety Retrofits and Environmental Upgrades Program (SREUP) Refinance Scheme against Green Product Refinance Scheme against Green Product Refinance Scheme against SME loan Refinance Scheme Bank Limited 600,000,000 Fasson,000		Prime Bank Securities Limited	1,937,063,145	1,357,552,360
PBL Finance (Hong Kong) Limited 2,938,638,296 1,566,987,906 98,086,269,649 85,853,018,888 Less: Inter-company transactions 5,999,630,009 4,523,487,707 92,086,639,640 81,329,531,181 12a Borrowings from other banks, financial institutions and agents of the Bank In Bangladesh (note-12a.1) 46,297,473,227 34,012,665,388 46,638,070,133 44,595,646,559 46,638,070,133 90,893,119,786 80,650,735,521 12a.1 In Bangladesh (note-12a.2) 500,000,000 2,700,000,0		Prime Exchange Co. Pte. Ltd., Singapore	898,268	2,336,229
Less: Inter-company transactions 5,999,630,009 4,523,487,707 92,086,639,640 81,329,531,181 12a Borrowings from other banks, financial institutions and agents of the Bank In Bangladesh (note-12a.1) 46,297,473,227 34,012,665,388 46,598,646,559 46,638,070,133 90,893,119,786 80,650,735,521 12a.1 In Bangladesh (note-12a.2) 500,000,000 2,700,000,000		PBL Exchange (UK) Ltd.	-	_
Less: Inter-company transactions 5,999,630,009 4,523,487,707 92,086,639,640 81,329,531,181		PBL Finance (Hong Kong) Limited	2,938,638,296	1,566,987,906
12a Borrowings from other banks, financial institutions and agents of the Bank In Bangladesh (note-12a.1)			98,086,269,649	85,853,018,888
12a Borrowings from other banks, financial institutions and agents of the Bank In Bangladesh (note-12a.1)		Less: Inter-company transactions	5,999,630,009	4,523,487,707
In Bangladesh (note-12a.1)			92,086,639,640	81,329,531,181
In Bangladesh (note-12a.1)	12a	Borrowings from other banks, financial institutions and agents of the Bank		
Outside Bangladesh (note-12a.2) 44,595,646,559 90,893,119,786 80,650,735,521 90,893,119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,650,735,521 80,690,3119,786 80,600,000,000 80,690,3119,780,818,818,847 80,690,3119,990,389,006 80,600,000,000 80,690,3119,990,389,006 80,600,000,000 80,690,3119,990,389,006 80,600,000,000 80,690,3119,990,389,900 80,690,390,990,990,990,990,990,990,990,990,9			46 297 473 227	34 012 665 388
12a.1 In Bangladesh Call deposits Southers So		-		
12a.1 In Bangladesh Call deposits Sorrowings from other Banks and FIS 360,000,000 2,700,000,000 2,700,000,000 2,700,000,000 2,700,000,000 2,700,000,000 5,800,000,000 5,800,000,000 5,800,000,000 1,099,389,006 1,312,480,848 Export Development Fund (EDF) 14,588,158,547 13,360,044,607 Green Transformation Fund (GTF) 1,039,971,322 1,435,121,224 Financial Stability Fund (FSF) 389,541,362 558,244,083 Technology Development Fund (TDF) 3,839,820,920 1,261,471,000 Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 38,750,000 Refinance Scheme against Digital Loan 817,668 Fefinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 5,800,000 1,418,480,000		Calour Languages (1.6.16 'Lang')		
Call deposits Borrowings from other Banks and FIS Borrowings from other Banks and FIS Prime Bank Subordinated Bond Financial Sector Support Project (FSSP) Financial Sector Support Project (FSSP) Financial Stability Fund (EDF) Financial Stability Fund (FSF) Financial Stability Fu	12a 1	In Bangladash		
Borrowings from other Banks and FIS 360,000,000 2,700,000,000 Prime Bank Subordinated Bond 4,400,000,000 5,800,000,000 Financial Sector Support Project (FSSP) 1,099,389,006 1,312,480,848 Export Development Fund (EDF) 14,588,158,547 13,360,044,607 Green Transformation Fund (GTF) 1,039,971,322 1,435,121,224 Financial Stability Fund (FSF) - 36,567,425 Investment Promotion & Financing Facility (IPFF) 3,839,820,920 1,261,471,000 Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -	120.1	_	_	500,000,000
Prime Bank Subordinated Bond 4,400,000,000 5,800,000,000 Financial Sector Support Project (FSSP) 1,099,389,006 1,312,480,848 Export Development Fund (EDF) 14,588,158,547 13,360,044,607 Green Transformation Fund (GTF) 1,039,971,322 1,435,121,224 Financial Stability Fund (FSF) - 36,567,425 Investment Promotion & Financing Facility (IPFF) 389,541,362 558,244,083 Technology Development Fund (TDF) 3,839,820,920 1,261,471,000 Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		·	360.000.000	
Financial Sector Support Project (FSSP) Export Development Fund (EDF) Green Transformation Fund (GTF) Financial Stability Fund (FSF) Investment Promotion & Financing Facility (IPFF) Technology Development Fund (TDF) Urban Building Safety Project (UBSP) Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) Safety Retrofits and Environmental Upgrades Program (SREUP) Refinance Scheme against Digital Loan Refinance Scheme against Agriculture loan Refinance scheme against SME loan Refon Transformation (GTF) 1,039,971,322 1,435,121,224 36,567,425 558,244,083 389,541,362 558,244,083 3,839,820,920 1,261,471,000 160,359,375 956,080,000 - 1817,668 266,666,676 373,333,340 178,705,000 Refinance scheme against Agriculture loan Repo of Treasury Bills Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		· · · · · · · · · · · · · · · · · · ·		i
Green Transformation Fund (GTF) 1,039,971,322 1,435,121,224 Financial Stability Fund (FSF) 36,567,425 Investment Promotion & Financing Facility (IPFF) 389,541,362 558,244,083 Technology Development Fund (TDF) 3,839,820,920 1,261,471,000 Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 - Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		Financial Sector Support Project (FSSP)		1,312,480,848
Financial Stability Fund (FSF) 36,567,425 1,261,471,000 1,261,471,471,171,171,171,171,171,171,171,17		Export Development Fund (EDF)	14,588,158,547	13,360,044,607
Investment Promotion & Financing Facility (IPFF) 389,541,362 558,244,083 1,261,471,000 1,261,471,100		Green Transformation Fund (GTF)	1,039,971,322	1,435,121,224
Technology Development Fund (TDF) 3,839,820,920 1,261,471,000 Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 - Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		Financial Stability Fund (FSF)	-	36,567,425
Urban Building Safety Project (UBSP) 210,000,000 160,359,375 Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				558,244,083
Bangladesh Bank PC (packing credit) Refinance Scheme (RFS) 1,494,845,001 956,080,000 Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		•	i i	i
Safety Retrofits and Environmental Upgrades Program (SREUP) 138,750,000 - Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				i
Refinance Scheme against Digital Loan 817,668 - Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				956,080,000
Refinance Scheme against Green Product 266,666,676 373,333,340 Refinance scheme against Agriculture Ioan 128,965,000 178,705,000 Refinance scheme against SME Ioan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -			i i	-
Refinance scheme against Agriculture loan 128,965,000 178,705,000 Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -		* *		777 777 740
Refinance scheme against SME loan 1,929,390,727 3,961,778,487 Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				
Repo of Treasury Bills 14,371,157,000 1,418,480,000 Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				
Southeast Bank Limited 600,000,000 - Eastern Bank Limited 600,000,000 -				i
Eastern Bank Limited 600,000,000 -				1,-110,-100,000
				_
Commercial Bank of Ceylon PLC 1 840.000.00011 -		Commercial Bank of Ceylon PLC	840,000,000	_
46,297,473,227 34,012,665,388				34,012,665,388

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
12a.2	Outside Bangladesh		
	Abu Dhabi Commercial Bank, UAE	-	1,936,000,000
	Asian Development Bank Manila	840,000,000	1,650,000,000
	Caixa D'Estalvis I Pensions De Berc	3,240,000,000	4,561,700,000
	Commerzbank Ag Hamburg	3,600,000,000	-
	Credit Europe Bank N.V., Amsterdam	1,440,000,000	550,000,000
	City Bank NA, New York	-	1,100,000,000
	City Bank NA, Singapore	840,000,000	-
	CDC Group, PLC	3,600,000,000	3,300,000,000
	Commercial Bank of Dubai, UAE	-	2,200,000,000
	Deutsche Bank Singapore	1,800,000,000	-
	Doha Bank Qsc, Doha	-	1,100,000,000
	Dubai Islamic Bank	-	1,650,000,000
	Emirates Islamic Bank Dubai, UAE	-	1,650,000,000
	Emirates NBD Bank, UAE	-	4,123,900,000
	FMO N.V.	6,000,000,000	2,750,000,000
	HDFC Bank	-	1,100,000,000
	ICIC Bank Limited	-	1,072,701,410
	International Finance Corporation, USA	10,800,000,000	5,500,000,000
	International Islamic Trade Finance	3,264,000,000	282,948,644
	JP Morgan Chase Bank, Singapore	6,180,000,000	2,398,000,000
	Landesbank Baden-Wurttemberg (LBBW), Germany	471,646,559	564,560,079
	Mashreq Bank, Hong Kong	-	2,860,000,000
	Nabil Bank Limited, Nepal	-	275,000,000
	National Bank of Ras- Al-Khaimah	-	1,430,000,000
	SCB (Mauritius)	2,520,000,000	-
	State Bank of India	-	3,153,260,000
	Wachovia Bank NA, Philadephia	-	550,000,000
	Wells Fargo Bank, N.A	-	880,000,000
		44,595,646,559	46,638,070,133
12a.3	Security against borrowings from other banks, financial institutions and agents		
	Secured (Treasury bills)	-	-
	Unsecured	90,893,119,786	80,650,735,521
		90,893,119,786	80,650,735,521
12a.4	Maturity grouping of borrowings from other banks, financial institutions and agents		
	Payable on demand	256,334,092	3,430,978,928
	Up to 1 month	20,258,810,695	26,606,917,926
	Over 1 month but within 3 months	23,015,251,844	20,768,959,247
	Over 3 months but within 1 year	38,527,172,948	18,423,050,182
	Over 1 year but within 5 years	5,821,377,970	9,290,520,229
	Over 5 years	3,014,172,238	2,130,309,011
		90,893,119,786	80,650,735,522

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amoun	t in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
13	Consolidated deposits and other accounts		(Restated)
10	Current deposits and other accounts		
	Prime Bank PLC. (note-13a.1.c)	75,828,699,185	66,349,008,849
	Prime Bank Investment Limited	70,020,077,100	-
	Prime Bank Securities Limited	_	_
	Prime Exchange Co. Pte. Ltd., Singapore	_	_
	PBL Exchange (UK) Ltd.	_	_
	PBL Finance (Hong Kong) Limited	_	_
	1 BE I marice (nong nong) Emilied	75,828,699,185	66,349,008,849
	Less: Inter-company transactions	209,986,965	433,508,800
		75,618,712,220	65,915,500,049
	Bills payable		
	Prime Bank PLC. (note-13a.1.c)	2,955,152,335	14,214,899,504
	Prime Bank Investment Limited	_	_
	Prime Bank Securities Limited	_	_
	Prime Exchange Co. Pte. Ltd., Singapore	_	_
	PBL Exchange (UK) Ltd.	_	_
	PBL Finance (Hong Kong) Limited	-	_
		2,955,152,335	14,214,899,504
	Savings bank / Mudaraba savings deposits		
	Prime Bank PLC. (note-13a.1.c)	76,921,221,332	71,371,431,413
	Prime Bank Investment Limited	-	_
	Prime Bank Securities Limited	-	_
	Prime Exchange Co. Pte. Ltd., Singapore	-	_
	PBL Exchange (UK) Ltd.	-	_
	PBL Finance (Hong Kong) Limited	-	_
		76,921,221,332	71,371,431,413
	Term / Fixed deposits		
	Prime Bank PLC. (note-13a.1.c)	203,163,234,249	153,333,518,172
	Prime Bank Investment Limited	-	_
	Prime Bank Securities Limited	-	_
	Prime Exchange Co. Pte. Ltd., Singapore	-	_
	PBL Exchange (UK) Ltd.	-	_
	PBL Finance (Hong Kong) Limited	-	_
		203,163,234,249	153,333,518,172
	Less: Inter-company transactions	6,496,011	26,839,741
		203,156,738,238	153,306,678,431
		358,651,824,125	304,808,509,397
13a	Deposits and other accounts of the Bank		
	Deposits from banks (note -13a.1.a)	121,482,930	1,944,841,316
	Deposits from customers (note-13a.1.b)	358,746,824,171	303,324,016,621
	•	358,868,307,100	305,268,857,938

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

13a.1

	Amount	in Taka
	31 Dec 2024	31 Dec 2023 (Restated)
a) Deposits from Banks		(nosialou)
Current deposits and other accounts	31,588,215	18,173,476
Savings bank / Mudaraba savings deposits	22,074,454	21,644,119
Special notice deposits	67,820,262	1,905,023,721
Special Holice deposits	121,482,930	1,944,841,316
b) Customer Deposits	,,.	
i) Current deposits and other accounts		
Current / Al-wadeeah current deposits	32,538,997,044	28,141,039,126
Foreign currency deposits	12,898,655,836	12,226,834,472
Security deposits	6,384,709	6,440,709
Sundry deposits (note - 13a.2)	30,888,128,829	26,419,482,628
	76,332,166,418	66,793,796,935
Less: Off-shore Banking Units	535,055,448	462,961,562
·	75,797,110,970	66,330,835,373
ii) Bills payable		
Pay orders issued	2,950,191,945	14,209,093,563
Pay slips issued	59,407	193,503
Demand draft payable	4,900,983	5,273,417
Foreign demand draft	-	313,592
Bill Pay ATM	-	25,429
	2,955,152,335	14,214,899,504
iii) Savings bank / Mudaraba savings deposits	76,899,146,878	71,349,787,294
iv) Term / Fixed deposits		
Fixed deposits / Mudaraba fixed deposits	158,468,830,493	114,307,419,185
Special notice deposits	12,368,167,969	11,470,953,652
Scheme deposits	32,258,415,525	25,650,121,614
	203,095,413,987	151,428,494,451
	358,746,824,171	303,324,016,621
	358,868,307,100	305,268,857,938
c) Deposits and other accounts		
Current deposits and other accounts		
Deposits from banks (note -13a.1.a)	31,588,215	18,173,476
Deposits from customers (note-13a.l.b.i)	75,797,110,970	66,330,835,373
	75,828,699,185	66,349,008,849
Bills payable		
Deposits from banks (note -13a.1.a)	-	-
Deposits from customers (note-13a.1.b.ii)	2,955,152,335	14,214,899,504
	2,955,152,335	14,214,899,504
Savings bank / mudaraba savings deposits		
Deposits from banks (note -13a.1.a)	22,074,454	21,644,119
Deposits from customers (note-13a.1.b.iii)	76,899,146,878	71,349,787,294
	76,921,221,332	71,371,431,413
Term / Fixed deposits		
Deposits from banks (note -13a.1.a)	67,820,262	1,905,023,721
Deposits from customers (note-13a.1.b.iv)	203,095,413,987	151,428,494,451
2 apassio italii addiamoto (noto todinoto)	203,163,234,249	153,333,518,172
	358,868,307,100	305,268,857,939
	000,000,007,100	000,200,007,709

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amoun	t in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
13a.2	Sundry deposits		(nesiarea)
	F.C. held against back to back L/C	14,780,347,968	12,204,564,901
	Sundry creditors	184,447,527	188,598,647
	Risk fund and service charges (CCS and lease finance)	56,356,428	56,356,428
	Sale proceeds of PSP / BSP	11,560,000	109,410,000
	Margin on letters of guarantee	940,974,519	798,758,890
	Margin on letters of credit	5,280,936,359	7,115,566,598
	Margin on FDBP / IDBP, export bills, etc.	214,088,812	149,872,564
	Unclaimed dividend	35,240,855	54,151,967
	Interest / profit payable on deposits	5,513,874,579	3,088,108,664
	Withholding VAT/Tax /Excise duty payable to Government Authority	724,057,278	587,277,960
	Others	3,146,244,503	2,066,816,009
		30,888,128,829	26,419,482,628
13a.3	Payable on demand and time deposits		
	a) Demand deposits		
	Current deposits	32,570,585,259	28,159,212,603
	Savings deposits (9%)	6,922,909,920	6,423,428,827
	Foreign currency deposits (Non interest bearing)	12,363,600,388	11,763,872,910
	Security deposits	6,384,709	6,440,709
	Sundry deposits	30,888,128,829	26,419,482,628
	Bills payable	2,955,152,335	14,214,899,504
		85,706,761,440	86,987,337,180
	b) Time deposits		
	Savings deposits (91%)	69,998,311,412	64,948,002,586
	Fixed deposits	158,468,830,493	114,307,419,185
	Special notice deposits	12,435,988,231	13,375,977,373
	Deposits under schemes	32,258,415,525	25,650,121,614
		273,161,545,661	218,281,520,758
		358,868,307,100	305,268,857,939
13a.4	Sector-wise break-up of deposits and other accounts		
	Government	4,043,753,315	1,919,202,495
	Deposit money banks	121,482,930	1,944,841,316
	Foreign currency	12,363,600,388	11,763,872,910
	Private	342,339,470,467	289,640,941,217
		358,868,307,100	305,268,857,938
13a.5	Unclaimed deposits and valuables		
	Current deposits	1,099	1,578,281
	Savings deposits	176,013	126,747
	Foreign Currency deposits	162,898	_
	Demand Draft	70,314	202,500
	SDR	38,048	36,000
	Pay order	7,761,275	3,485,676
	Sundry Deposit	6,514,872	892,623
		14,724,519	6,321,826

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

13a.6

14

	Amount	t in Taka
	31 Dec 2024	31 Dec 2023 (Restated)
Maturity analysis of deposits		
a) Maturity analysis of deposits from Banks		
Payable on demand	-	-
Up to 1 month	31,588,215	18,173,476
Over 1 month but within 3 months	28,178,277	193,096,254
Over 3 months but within 1 year	-	-
Over 1 year but within 5 years	61,716,438	1,733,571,586
Over 5 years but within 10 years	-	-
Over 10 years	-	-
	121,482,930	1,944,841,316
b) Maturity analysis of customer deposits excluding bills payable		
Payable on demand	6,103,494,049	5,602,591,169
Up to 1 month	23,510,103,105	12,495,381,934
Over 1 month but within 3 months	72,953,926,813	72,466,712,581
Over 3 months but within 1 year	77,206,423,950	72,896,897,210
Over 1 year but within 5 years	162,179,299,191	117,591,786,103
Over 5 years but within 10 years	13,823,700,206	8,049,426,294
Over 10 years	14,724,519	6,321,826
	355,791,671,835	289,109,117,118
c) Maturity analysis of bills payable		
Payable on demand	-	1,421,485,904
Up to 1 month	1,298,493,789	4,228,933,940
Over 1 month but within 3 months	1,656,658,547	8,564,479,660
Over 3 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
Over 5 years but within 10 years	-	-
Over 10 years	-	-
	2,955,152,335	14,214,899,504
	358,868,307,100	305,268,857,938
Consolidated other liabilities	50540405410	
Prime Bank PLC. (note-14a)	59,549,493,410	51,752,189,170
Prime Bank Investment Limited	569,995,790	635,890,682
Prime Bank Securities Limited	880,502,340	631,953,932
Prime Exchange Co. Pte. Ltd., Singapore	174,206,885	89,093,741
PBL Exchange (UK) Ltd.	51,285,640	46,555,792
PBL Finance (Hong Kong) Limited	45,582,347	46,723,652
	61,271,066,412	53,202,406,969
Less: Inter-company transactions	387,668,519	162,092,416
	60,883,397,893	53,040,314,553

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Name	AS AT A	ND FOR THE YEAR ENDED 31 DECEMBER 2024		
Age Cher liabilities of the Bank Expenditure and other payables Age			Amount	in Taka
Expenditure and other payables Provision for bonus Provision for income tax (note - 14a.1) Provision for income tax (note - 14a.2) Unearned tax liability (note-14a.2) Unearned commission on bank guarantee Unearned profit (Markup) Provision for off-balance sheet exposures (note-14a.4) Provision for off-balance sheet exposures (note-14a.4) Provision for Off-shore Banking Units (note-14a.5) Provision for Off-shore Banking Units (note-14a.5) Provision for Off-shore Banking Units (note-14a.5) Provision for Income Bank Foundation (PBF) Provision for Non-Banking Assets Provision for Non-Banking Assets Provision for Non-Banking Assets Provision for Non-Banking Assets Provision for Interest receivable on loans and advances / investments Provision for interest receivable on loans and advances / investments Provision for interest receivable on loans and advances / investments Provision for intimution in value of investments Provision for imminution in value of investments Provision for imminution in value of investments Provision for imminution in value of investments Provision for Impairment loss for investment in subsidiaries Provision for Impairment loss for inves			31 Dec 2024	
Provision for bonus	14a	Other liabilities of the Bank		_
Provision for bonus		Expenditure and other payables	489,478,321	262,808,606
Lease liabilities			715,735,721	
Provision for income tax (note - 14a.1) Deferred tax liability (note - 14a.2) Unearned commission on bank guarantee Unearned commission on bank guarantee Unearned commes Unearned profit (Markup) Provision for off-balance sheet exposures (note-14a.4) Provision for off-balance sheet exposures (note-14a.4) Provision for Off-shore Banking Units (note-14a.5) Fund for Prime Bank Foundation (PBF) Provision for Non-Banking Assets Provision for Non-Banking Assets Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Interest suspense account (note - 14a.6) Provision for diminution in value of investments Interest suspense account (note - 14a.6) Provision for Impairment loss for investment in subsidiaries Provision of rebate for good borrower Other liabilities Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax Provision of record tax position of the bank is shown in annexure-D 14a.1 Proception of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14a.26, Profit before provision and income tax as per profit and loss account		Lease liabilities		
Deferred tax liability (note-14a.2)		Provision for income tax (note - 14a.1)		
Unearned commission on bank guarantee Unearned income Unearned profit (Markup) Unearned profit (Markup) Provision for off-balance sheet exposures (note-14a.4) Provision for off-balance sheet exposures (note-14a.5) Frovision for Off-shore Banking Units (note-14a.5) Fund for Prime Bank Foundation (PBF) Und for Prime Bank Foundation (PBF) Frovision for loans and advances / investments (note - 14a.3) Unearned provision for loans and advances / investments (note - 14a.3) Unearned provision for Non-Banking Assets Undearned Provision for Non-Banking Assets Undearned			-	
Unearned income 9,154,243 7,353,328 Unearned profit (Markup) 566,785,822 310,652,147 Provision for off-balance sheet exposures (note-14a.4) 2,556,065,645 2,286,065,645 Provision for Off-shore Banking Units (note-14a.5) 612,019,370 547,019,370 Fund for Prime Bank Foundation (PBF) 192,858,021 160,800,000 Provision for loans and advances / investments (note - 14a.3) 16,662,756,709 15,598,141,066 Provision for Non-Banking Assets 220,500,640 220,500,640 220,500,640 Start-up fund 211,971,618 137,513,981 Special general provision-COVID 19 - 652,000,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interest receivable on loans and advances / investments 36,533,556 142,78,249 Interest susp		-	3,636,201	_
Unearned profit (Markup) 566,785,822 310,652,147 Provision for off-balance sheet exposures (note-14a.4) 2,556,065,645 2,286,065,645 Provision for Off-shore Banking Units (note-14a.5) 612,019,370 547,019,370 Fund for Prime Bank Foundation (PBF) 192,858,021 160,800,000 Provision for loans and advances / investments (note - 14a.3) 16,662,756,709 15,598,141,066 Provision for Non-Banking Assets 220,500,640 220,500,640 Start-up fund 211,971,618 137,513,981 Special general provision-COVID 19 - 652,000,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interior receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interior receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interior receivable on loans and advances / investments 80,000,000 51,500,000 Provision for Interior receivable on loans and advances / investments 80,000,000 51,500,000 Net plan assets 162,017,775,646 6,491,717,646 6,491,717,646 6,491,717,646		-		7,353,328
Provision for off-balance sheet exposures (note-14a.4) Provision for Off-shore Banking Units (note-14a.5) Provision for Off-shore Banking Units (note-14a.5) Fund for Prime Bank Foundation (PBF) Fund for Prime Bank Foundation (PBF) Provision for loans and advances / investments (note - 14a.3) Provision for Non-Banking Assets Start-up fund Start-up fund Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Interest suspense account (note - 14a.6) Net plan assets CSR Fund Net plan assets Provision for Impairment loss for investment in subsidiaries Provision for Impairment loss for investment in subsidiaries Provision for Impairment loss for investment in subsidiaries Other liabilities Other provision (note - 14a.7) Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax **Corporate tax position of the bank is shown in annexure-D 14a.1 Reconciliation of effective tax rate of the bank i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14.26,840,543 9,394,658,465		Unearned profit (Markup)		
Provision for Off-shore Banking Units (note-14a.5) Fund for Prime Bank Foundation (PBF) Fund for Prime Bank Foundation (PBF) Provision for loans and advances / investments (note - 14a.3) Provision for Non-Banking Assets 220,500,640 Start-up fund Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Special general provision (note - 14a.6) Provision for diminution in value of investments Special general provision (note - 14a.6) Provision for diminution in value of investments Special general provision (note - 14a.6) Provision for Impairment loss for investments Special general provision (note - 14a.6) Special general provision (note - 14a.6) Provision for Impairment loss for investments Special general provision (note - 14a.6) Special general provision (note - 14a.7) Special general provision (note provision of the bank is shown in annexure-D 14a.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14.266.840,543 Sq.40,543.8456				
Fund for Prime Bank Foundation (PBF) Provision for loans and advances / investments (note - 14a.3) Provision for Non-Banking Assets 220,500,640 Start-up fund Start-up fund Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Provision for diminution in value of investments Security fund Start-up fund Start-up fund Special general provision-COVID 19 Provision for Interest receivable on loans and advances / investments Security fund Security fund Security fund Special general provision-COVID 19 Provision for diminution in value of investments Security fund Secur				
Provision for loans and advances / investments (note - 14a.3) 16,662,756,709 220,500,640 220,500,640 220,500,640 3tart-up fund 211,971,618 137,513,981 Special general provision-COVID 19 - 652,000,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for diminution in value of investments 365,335,360 142,128,249 Interest suspense account (note - 14a.6) 198,641,662 231,541,662 CSR Fund 198,641,662 231,541,662 Net plan assets 165,815,884 - Provision for Impairment loss for investment in subsidiaries 744,200,813 516,944,092 Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 193,014,410 31,189,410 59,549,493,410 51,752,189,170 14a.1 Provision for income tax Qpening Balance 22,077,775,035 31,066,531,578 Add: Addition during the year 5,399,144,766 3,041,355,789 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 23,041,355,789 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 23,041,355,789 27,464,900,238 22,077,775,035 27,464,900,238 22,077,775,035 27,464,900,238 23,041,355,789 27,464,900,238 23,041,355,789 27,464,900,238 22,077,775,035 27,464,900,238 23,041,355,789 2		-		
Provision for Non-Banking Assets 220,500,640 Start-up fund 211,971,618 137,513,981 Special general provision-COVID 19 - 652,000,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for diminution in value of investments 365,335,360 142,128,249 Interest suspense account (note - 14a.6) 6,491,717,646 6,444,498,282 CSR Fund 198,641,662 231,541,662 Net plan assets 165,816,884 - Provision for Impairment loss for investment in subsidiaries 744,200,813 516,944,092 Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 193,014,410 51,894,410 79,549,493,410				
Start-up fund Special general provision-COVID 19 652,000,000 Provision for Interest receivable on loans and advances / investments 80,000,000 51,500,000 Provision for diminution in value of investments 365,335,360 142,128,249 Interest suspense account (note - 14a.6) 6,491,717,646 6,444,498,282 CSR Fund 198,641,662 231,541,662 Net plan assets 165,818,884 Provision for Impairment loss for investment in subsidiaries 744,200,813 516,944,092 Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 Other provision (note - 14a.7) 193,014,410 31,189,410 Topining Balance 22,077,775,035 31,066,531,578 Add: Addition during the year 22,077,775,035 32,041,355,789 Add: Addition during the year 27,464,900,238 22,077,775,035 Less: Adjustment with advance tax 27,464,900,238 22,077,775,035 *Corporate tax position of the bank is shown in annexure-D 14a.11 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456			220,500,640	
Special general provision-COVID 19		-	211,971,618	137,513,981
Provision for Interest receivable on loans and advances / investments Provision for diminution in value of investments Interest suspense account (note - 14a.6) CSR Fund Net plan assets Provision for Impairment loss for investment in subsidiaries Climate risk fund Provision of rebate for good borrower Other liabilities Other provision (note - 14a.7) 14a.1 Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax (i) A numerical reconciliation of effective tax rate of the bank (i) A numerical reconciliation and income tax as per profit and loss account Profit before provision and income tax as per profit and loss account 14.266.840.543 9,394.638.456		·	-	652,000,000
Provision for diminution in value of investments 365,335,360 142,128,249 Interest suspense account (note - 14a.6) 6,491,717,646 6,444,498,282 CSR Fund 198,641,662 231,541,662 Net plan assets 165,815,884 - Provision for Impairment loss for investment in subsidiaries 744,200,813 516,944,092 Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 Other provision (note - 14a.7) 193,014,410 31,189,410 193,014,			80,000,000	51,500,000
Interest suspense account (note - 14a.6)		Provision for diminution in value of investments	365,335,360	
CSR Fund 198,641,662 231,541,662 Net plan assets 165,815,884		Interest suspense account (note - 14a.6)		
Provision for Impairment loss for investment in subsidiaries 744,200,813 516,944,092 Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 193,014,410 31,189,410			198,641,662	231,541,662
Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 Other liabilities 298,423,776 11,331,709 Other provision (note - 14a.7) 193,014,410 31,189,410 Fourision for income tax 59,549,493,410 51,752,189,170 14a.1 Provision for income tax 22,077,775,035 31,066,531,578 Add: Addition during the year 5,399,144,766 3,041,135,789 Less: Adjustment with advance tax (12,019,563) (12,029,892,331) The conciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456		Net plan assets	165,815,884	_
Climate risk fund 32,085,741 32,475,890 Provision of rebate for good borrower 15,207,111 15,207,111 193,014,410 31,189,410 193,014,410 31,189,410 193,014,410 19		Provision for Impairment loss for investment in subsidiaries	744,200,813	516,944,092
Other liabilities Other provision (note - 14a.7) 14a.1 Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax **Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14.266,840,543 9,394,638,456			32,085,741	32,475,890
Other liabilities 298,423,776 11,331,709 Other provision (note - 14a.7) 193,014,410 31,189,410 14a.1 Provision for income tax 22,077,775,035 31,066,531,578 Add: Addition during the year 22,077,775,035 3,041,135,789 Less: Adjustment with advance tax (12,019,563) (12,029,892,331) * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456		Provision of rebate for good borrower	-	15,207,111
14a.1 Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14a.2.66,840,543 9,394,638,456			298,423,776	11,331,709
14a.1 Provision for income tax Opening Balance Add: Addition during the year Less: Adjustment with advance tax * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456		Other provision (note - 14a.7)	193,014,410	31,189,410
Opening Balance Add: Addition during the year Less: Adjustment with advance tax * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 31,066,531,578 3,041,135,789 (12,029,892,331) 27,464,900,238 22,077,775,035 22,077,775,035			59,549,493,410	51,752,189,170
Opening Balance Add: Addition during the year Less: Adjustment with advance tax * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 31,066,531,578 3,041,135,789 (12,029,892,331) 27,464,900,238 22,077,775,035 22,077,775,035	14a.1	Provision for income tax		
Add: Addition during the year Less: Adjustment with advance tax (12,019,563) * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456			22.077.775.035	31.066.531.578
Less: Adjustment with advance tax (12,019,563) (12,029,892,331) 27,464,900,238 * Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456				i
* Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456				
* Corporate tax position of the bank is shown in annexure-D 14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456				
14a.1.1 Reconciliation of effective tax rate of the bank (i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456		* Corporate tax position of the bank is shown in annexure-D	-,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456	14a.1.1			
applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed. Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456	. 14.1.1		ct of accounting prof	it multiplied by the
Profit before provision and income tax as per profit and loss account 14,266,840,543 9,394,638,456		• • • • • • • • • • • • • • • • • • • •	• .	
			-	9,394,638,456
		Income tax as per applicable tax rate (37.5%)		

Total income tax expenses	5,399,144,766	3,041,135,789
Tax adjustment for earlier years	-	(1,084,863,984)
Tax savings from reduced tax rates (on gain on sale of quoted securities)	(19,987,204)	-
Tax savings from reduced tax rates (on dividend income)	(37,224,231)	(39,274,134)
Tax savings from exempted income (on govt. treasury securities)	(50,218,007)	-
Tax on non deductible expenses (netting of deductible income)	156,509,004	642,284,486
Factors affecting the tax charged		
Income tax as per applicable tax rate (37.5%)	5,350,065,204	3,522,989,421
Profit before provision and income tax as per profit and loss account	14,266,840,543	9,394,638,456

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount i	in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
	(ii) A numerical reconciliation between the average effective tax rate and the ap	plicable tax rate , discl	osing also the basis
	on which the applicable tax rate is computed.		
	Applicable tax rate		
	Tax effect of expenses that are not deductible for tax purposes	37.50%	37.50%
	Tax on non deductible expenses (netting of deductible income)	1.10%	6.84%
	Tax savings from exempted income (on govt. treasury securities)	-0.35%	0.00%
	Tax savings from reduced tax rates (on dividend income)	-0.26%	-0.42%
	Tax savings from reduced tax rates (on gain on sale of quoted securities)	-0.14%	0.00%
	Tax adjustment for earlier years	0.00%	-11.55%
	Average effective tax rate (tax expense divided by profit before provision	37.84%	32.37%
	and tax)		
14a.2	Deferred tax liability		
	Opening balance	390,721,019	815,748,987
	Add: Addition during the year	(268,197,335)	(386,741,497)
	Deferred tax on actuarial valuation	(122,523,684)	(38,286,471)
		-	390,721,019
14a.3	Provision for loans, advances and lease / investments		
	Movement in specific provision on classified loans / investments:		
	Provision held as on 1 January	9,269,770,615	7,388,746,511
	Less: Fully provided debts written off during the year	(1,514,003,162)	(79,357,105)
	Add: Recoveries of amounts previously written off	775,853,587	499,351,833
	Add: Net charge to profit and loss account (note-39a)	1,987,834,183	1,461,029,376
	Provision held at the end of the year	10,519,455,222	9,269,770,615
	Movement in general provision on unclassified loans / investments		
	Provision held as on 1 January	6,328,370,451	5,610,995,818
	Add General provision made during the year (note-39a)	(185,068,964)	717,374,633
	Provision held at the end of the year	6,143,301,487	6,328,370,451
		16,662,756,709	15,598,141,066
14a.4	Provision for off-balance sheet exposures		
	Provision held as on 1 January	2,286,065,645	2,186,065,645
	Add: Provision made during the year (note-39a)	270,000,000	100,000,000
	Provision held at the end of the year	2,556,065,645	2,286,065,645
14a.5	Provision for Off-shore Banking Units		
	Movement in specific provision on classified loans / investments:		
	Provision held as on 1 January	-	90,900,000
	Less: Fully provided debts written off/settlement during the year	-	(95,530,630)
	Add: Net charge to profit and loss account (note-39a)	-	4,630,630
	Provision held at the end of the year		-
	Movement in general provision on unclassified loans / investments		
	Provision held as on 1 January	547,019,370	481,150,000
	Add: General provision made during the year (note-39a)	65,000,000	65,869,370
	Provision held at the end of the year	612,019,370	547,019,370
	- y	612,019,370	547,019,370
			2 17,017,070

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amoun	t in Taka
		31 Dec 2024	31 Dec 2023 (Restated)
14a.6	Interest suspense account		(Residied)
	Balance as on 1 January	6,444,498,282	5,919,389,031
	Add: Amount transferred to "interest suspense" account during the year	1,170,558,214	1,919,416,162
	Less: Amount recovered from "interest suspense" account during the year	(302,087,170)	(1,365,986,125)
	Less: Adjustment for written-off during the year	(821,251,680)	(28,320,787)
	Provision held at the end of the year	6,491,717,646	6,444,498,282
14a.7	Other provision for classified assets		
	Balance as on 1 January	31,189,410	30,620,518
	Add: Addition during the year (note-39a)	161,890,000	1,275,550
	Less: Adjustment during the year	(65,000)	(706,659)
	Provision held at the end of the year	193,014,410	31,189,410
14a.8	Net plan assets- Employees Gratuity Fund		
	Defined benefit obligation (note-14a.8.1)	3,791,447,580	-
	Less: Fair value plan assets (note-14a.8.2)	3,625,631,695	_
		165,815,884	_
14a.8.1	Defined benefit obligation - gratuity fund		
	Opening balance (as per actuarial report)	3,462,769,914	_
	Current service cost	328,677,666	_
	Interest cost	328,963,142	_
	Actual net benefits payments	(236,515,883)	_
	Remeasurement (gain)/loss	(92,447,259)	-
		3,791,447,580	_
14a.8.2	Fair value of plan assets-gratuity fund		
	Opening balance (as per actuarial report)	3,158,362,394	-
	Interest income on plan assets	300,044,427	_
	Actual employer contributions	388,761,376	-
	Actual net benefits payments	(236,515,883)	_
	Remeasurement gain/(losses) on plan assets	14,979,381	_
	gana (cases), and plant access	3,625,631,695	_
14a.8.3	Actuarial remeasurement gain/(loss) of defined benefits liability/assets		
	Opening balance	-	_
	Remeasurement gain/(losses) on plan assets	14,979,381	_
	Remeasurement gain/(losses) on defined benefit obligation	92,447,259	_
		107,426,640	_
	Less: Deferred tax assets	40,284,990	-
		67,141,650	
15	Share capital		
15.1	Authorized capital		
	2,500,000,000 ordinary shares of Taka 10 each	25,000,000,000	25,000,000,000
15.2	Issued, subscribed and fully paid up capital		
	30,000,000 ordinary shares of Taka 10 each issued for cash	300,000,000	300,000,000
	986,756,137 ordinary shares of Taka 10 each issued as bonus shares	9,867,561,370	9,867,561,370
	115,527,340 ordinary shares of Taka 10 each issued as right shares	1,155,273,400	1,155,273,400
	· · · · · · · · · · · · · · · · · · ·	11,322,834,770	11,322,834,770

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank PLC.:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	

15.4 Percentage of shareholdings at the closing date

J J	Ū			
Particulars	2024 Taka	2023 Taka	2024 %	2023 %
Sponsors & Directors	4,567,228,610	4,674,526,370	40.34%	41.28%
Institutions	4,047,274,560	4,314,927,080	35.74%	38.11%
Foreign Investors	465,616,130	37,363,780	4.11%	0.33%
Non- resident Bangladeshi	43,547,430	19,547,100	0.38%	0.17%
General Public	2,199,168,040	2,276,470,440	19.42%	20.11%
	11,322,834,770	11,322,834,770	100.00%	100.00%

15.5 Shareholding range on the basis of shareholdings as at 31 December 2024

Shareholding range	Number of share holders	Shares	Percentage
Less than 500	3,544	604,785	0.05%
500- 5,000	4,180	7,655,129	0.68%
5,001 - 10,000	675	5,156,273	0.46%
10,001 - 20,000	414	6,154,544	0.54%
20,001 - 30,000	156	3,908,490	0.35%
30,001 - 40,000	61	2,161,852	0.19%
40,001 - 50,000	55	2,587,789	0.23%
50,001 - 100,000	124	9,041,356	0.80%
100,001 - 1,000,000	208	72,134,456	6.37%
Over 1,000,000	129	1,022,878,803	90.34%
	9,546	1,132,283,477	100.00%

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

15.6 Name of the Directors and their shareholdings as at 31 December 2024

		3			
SI	Name of the directors	Status	Opening position	Closing position	% of shares as at 31.12.2024
1	Mr. Tanjil Chowdhury (Representative of EC Holdings Limited)	Chairman	27,192,570	27,192,570	2.40 (Share holding of EC Holdings Limited)
2	Mr. Md. Shahadat Hossain	Vice Chairman	22,672,741	22,672,741	2.00
3	Mr. Quazi Sirazul Islam	Vice Chairman	22,677,773	22,677,773	2.00
4	Mr. Azam J Chowdhury	Director	31,610,000	31,610,000	2.79
5	Mr. Mohammed Nader Khan	Director	41,821,296	41,821,296	3.69
6	Mr. Mafiz Ahmed Bhuiyan	Director	22,950,208	22,950,208	2.03
7	Mrs. Nasim Anwar Hossain	Director	25,702,323	25,702,323	2.27
8	Mrs. Salma Huq	Director	35,479,775	27,979,775	2.47
9	Mrs. Nazma Haque	Director	22,745,857	22,745,857	2.01
0	Mr. Nafis Sikder	Director	28,408,795	28,408,795	2.51
11	Mr. Imran Khan	Director	22,647,170	22,647,170	2.00
12	Mr. SM Tamjid	Director	22,662,344	22,662,344	2.00
3	Mr. Mohammad Mushtaque	Director	22,836,275	22,836,275	2.02
	Ahmed Tanvir		,_,_,	,_,_	(Share holding of
	(Representative of Uniglory				Uniglory Cycle
	Cycle Industries Ltd.)				Industries Ltd.)
4	Mr. Tanveer A Chowdhury	Director	22,661,273	23,186,273	2.05
	(Representative of East Coast				(Share holding
	Shipping Lines Ltd.)				of East Coast
					Shipping Lines Ltd.
					Including 5,25,000
					units of sharfes at
	Mr. Mal. Mulaul Hassain	Director	07 405 000	45 405 000	personal name)
15	Mr. Md. Mukul Hossain (Representative of MJL	Director	23,425,000	45,425,000	4.01 (Share holding of
	Bangladesh PLC.)				MJL Bangladesh
	bangiadesii i EC.)				PLC.)
6	Mr. C Q K Mustaq Ahmed	Independent			
		Director			
7	Mr. Khan Ahmed Sayeed	Independent		-	-
	Murshid, PhD	Director			
8	Mrs. Nazia Kabir	Independent	-	-	-
		Director			
19	Dr. Mohammad Mosttafa	Independent	-	-	-
	Shazzad Hasan	Director		410 510 455	
			395,493,400	410,518,400	

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Amount in Taka			
31 Dec 2024	31 Dec 2023 (Restated)		

15.7 Capital to risk weighted assets ratio (Consolidated)

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 35 dated December 29, 2010, BRPD Circular no. 07 dated March 31, 2014, BRPD Circular no.18 dated 21 December 2014 and BRPD Circular Letter no. 05 dated May 31, 2016, required capital of the Bank (Consolidated) at the close of business on 31 December 2024 was Taka 33,308,245,031 as against available Tier-I capital of Taka 32,987,402,835 and Tier-II capital of Taka 12,311,386,502 making a total capital of Taka 45,298,789,337 thereby showing a surplus capital / equity of Taka 11,990,544,306 at that date. Details are shown below:

Tier-1 Capital

10% with Capital conservation buffer of 2.50%)	17.0070	17.1070
Total Capital to Risk Weighted Asset Ratio (Against Standard of minimum	17.00%	17.10%
Common Equity Tier-I (Against Standard of minimum 6.00%)	12.38%	11.43%
Capital to risk weighted assets ratio	17.00%	17.10%
D) Surplus (A-C)	11,990,544,306	11,520,479,198
C) Required capital based on risk weighted assets (12.50% on B)	33,308,245,031	31,332,146,908
B) Total risk weighted assets	266,465,960,251	250,657,175,268
Total assets including off-balance sheet exposures	752,311,967,529	647,395,806,216
A) Total Regulatory capital	45,298,789,337	42,852,626,106
Total Tier-2 Capital	12,311,386,502	14,213,455,466
Prime Bank Sub-ordinated Bond	3,000,000,000	4,400,000,000
Special general provision-COVID 19 (note-14a)	-	652,000,000
General provision on off-shore Banking Units (note-14a.5)	612,019,370	547,019,370
General provision on off-balance sheet exposures (note-14a.4)	2,556,065,645	2,286,065,645
General provision maintained against unclassified loan/investments (note-14a.3)	6,143,301,487	6,328,370,45
Tier-2 Capital		
Total Tier-1 Capital	32,987,402,835	28,639,170,64
	5,242,353,057	4,592,816,24
Reciprocal Crossholdings	620,214,686	201,263,959
Defined benefit pension fund assets	-	287,852,406
Deferred Tax Assets (DTA)	4,488,930,763	3,922,285,503
Goodwill and all other intangible assets	133,207,609	181,414,372
Less: Regulatory Adjustments for CET-1 Capital	-	-
Non-cumulative irredeemable preference shares		-
Additional Tier-1 (AT-1) Capital		
54. p. 46 66	38,229,755,892	33,231,986,882
Surplus in consolidated profit and loss account / Retained earnings (note-20)	15,313,622,801	10,315,853,792
General reserve	28,002,888	28,002,888
Statutory reserve (note-16)	10,353,413,584	10,353,413,584
Share premium (note-15.8) Non-controlling interest(note-15.9)	1,211,881,786	1,211,881,786
Paid-up capital (note-15.2)	11,322,834,770	11,322,834,770
0 ' 1 ' 1 ' 1 ' 1 ' 0 ' 1 ' 1 ' 1 ' 1 '	11 700 07 4 770	11 700 07 4 77

Leverage Ratio

D. C. L.	31 Dec 2024		31 Dec 2023	
Particulars	Required	Held	Required	Held
Leverage ratio	3.50%	5.76%	3.25%	5.56%

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

	Amount	in Taka
	31 Dec 2024	31 Dec 2023 (Restated)
Capital to risk weighted assets ratio (Solo)		
Tier-1 Capital		
Common Equity Tier-1 (CET-1) Capital		
Paid-up capital (note-15.2)	11,322,834,770	11,322,834,770
Share premium (note-15.8)	1,211,881,786	1,211,881,786
Statutory reserve (note-16)	10,353,413,584	10,353,413,584
Surplus in consolidated profit and loss account / Retained earnings (note-20a)	15,677,801,601	10,568,528,029
	38,565,931,741	33,456,658,169
Additional Tier-1 (AT-1) Capital		
Non-cumulative irredeemable preference shares		
Non-cumulative irredeemable preference shares	-	
Less: Regulatory Adjustments for CET-1 Capital		
Deferred tax assets	4,012,189,148	3,476,163,980
Goodwill and all other intangible assets	129,549,164	180,467,273
Defined benefit pension fund assets	-	287,852,406
Reciprocal Crossholdings	501,184,386	43,334,420
	4,642,922,699	3,987,818,080
Total Tier-1 Capital	33,923,009,043	29,468,840,090
Tier-2 Capital		
General provision maintained against unclassified loan / investments (note-14a.3)	6,143,301,487	6,328,370,451
General provision on off-balance sheet exposures (note-14a.4)	2,556,065,645	2,286,065,645
General provision on off-shore Banking Units (note-14a.5)	612,019,370	547,019,370
Special general provision-COVID 19 (note-14a)	-	652,000,000
Prime Bank Sub-ordinated Bond	3,000,000,000	4,400,000,000
Total Tier-2 Capital	12,311,386,502	14,213,455,466
A) Total Regulatory capital	46,234,395,545	43,682,295,556
Total assets including off-balance sheet exposures	750,235,830,773	646,026,427,515
B) Total risk weighted assets	266,198,081,569	248,352,746,704
	33,274,760,196	31,044,093,338
C) Required capital based on risk weighted assets (12.50% on B)		12,638,202,218
C) Required capital based on risk weighted assets (12.50% on B) D) Surplus (A-C)	12,909,000,049	
C) Required capital based on risk weighted assets (12.50% on B) D) Surplus (A-C) Capital to risk weighted assets ratio	12,959,635,349	
D) Surplus (A-C) Capital to risk weighted assets ratio	17.37%	17.59%
D) Surplus (A-C)		

Leverage Ratio

Deutiesdeus	31 Dec 2024		31 Dec 2023	
Particulars	Required	Held	Required	Held
Leverage ratio	3.50%	5.59%	3.25%	5.73%

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka		
		31 Dec 2024	31 Dec 2023 (Restated)	
15.8	Share premium	0.710.546.900	0.710.546.000	
	11,552,734 ordinary shares of Taka 200 each per share Less: Income tax deduction at source @ 3% on total premium	2,310,546,800 69,316,404	2,310,546,800 69,316,404	
	Less. Income lax deduction at source @ 5% on total premium	2,241,230,396	2,241,230,396	
	Less: Transferred to Paid-up Capital (through stock dividend)	1,029,348,610	1,029,348,610	
	2033. Hansterred to Falla ap Ouphar (Infought stock dividend)	1,211,881,786	1,211,881,786	
15.9	Non controlling interest			
	Share capital	60	60	
	Retained earnings	3	1	
		63	61	
16	Statutory reserve	10.757.417.504	10.757.417.504	
	Balance on 1 January	10,353,413,584	10,353,413,584	
	Addition (20% of pre-tax profit)	-	-	
	Balance held at the end of the year	10,353,413,584	10,353,413,584	
17	Consolidated revaluation gain / loss on investments	10		
	Prime Bank PLC. (note-17a)	80,256,510	35,219,905	
	Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore	60,053,858	56,057,182	
	Gain on revaluation of Investment at Prime Exchange (UK) Ltd.	19,121,376	14,014,376	
	Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited	19,731,498	14,907,971	
		179,163,243	120,199,434	
18	Revaluation gain / loss on investments of the Bank			
	Opening balance on 1 January	35,219,905	54,692,410	
	Add: Amortized/Revaluation Gain	361,060,685	289,514,744	
	Less: Adjustment of amortization/revaluation gain against sale/maturity	(316,876,985)	(308,908,164)	
	Add: Adjustment of revaluation gain/(loss) of OBU	852,905	(79,086)	
		80,256,510	35,219,905	
19	Consolidated foreign currency translation gain/ (loss)			
	Prime Bank PLC. (note-19a)	161,343,671	121,676,110	
	Prime Bank Investment Limited	-	-	
	Prime Bank Securities Limited	-	-	
	Prime Exchange Co. Pte. Ltd., Singapore	243,972	45,736	
	PBL Exchange (UK) Ltd.	(240,295)	362,180	
	PBL Finance (Hong Kong) Limited	2,460,835	2,090,043	
		163,808,183	124,174,069	
19a	Foreign currency translation gain/ (loss)			
	Balance on 1 January	121,676,110	98,758,787	
	Addition during the year	39,667,560	22,917,323	
	Balance held at the end of the year	161,343,671	121,676,110	
20	Consolidated retained earnings / movement of profit and loss account			
	Prime Bank PLC. (note-20a)	15,717,469,161	10,591,445,352	
	Prime Bank Investment Limited	169,136,347	53,461,729	
	Prime Bank Securities Limited	(641,736,363)	(387,866,158)	
	Prime Exchange Co. Pte. Ltd., Singapore	23,664,578	14,092,197	
	PBL Exchange (UK) Ltd.	(113,457,347)	(99,158,080)	
	PBL Finance (Hong Kong) Limited	240,071,286	212,967,345	
	3 3 3, 3	15,395,147,662	10,384,942,386	
	Less: Minority Interest	(3)	(1)	
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	(1,245,778)	-	
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(38,147,007)	(43,673,311)	
	Less: Foreign currency translation gains	(42,132,072)	(25,415,282)	
	Less. Foreign currency manistallon gams			
		15,313,622,801	10,315,853,792	

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka	
		31 Dec 2024	31 Dec 2023 (Restated)
20a	Retained earnings / movement of profit and loss account of the Bank		
	Balance on 1 January	10,568,528,029	7,776,188,260
	Addition during the year	7,445,763,713	4,837,646,640
	Cash dividend	(1,981,496,085)	(1,981,496,085)
	Remeasurement gain/(loss) of defined benefits liability/assets	(354,994,056)	(63,810,786)
	Balance held at the end of the year	15,677,801,601	10,568,528,029
	Add: Foreign currency translation gain/ (loss) (note-19a)	39,667,560	22,917,323
		15,717,469,161	10,591,445,352
20.1	Consolidated retained earnings brought forward from previous year		
	Prime Bank PLC. (note-20.1 a)	8,232,037,888	5,730,881,389
	Prime Bank Investment Ltd.	53,461,729	(85,204,132)
	Prime Bank Securities Ltd.	(387,866,158)	(198,948,537)
	Prime Exchange Co. Pte. Ltd., Singapore	14,092,197	11,912,753
	PBL Exchange (UK) Ltd.	(99,158,080)	(92,826,749)
	PBL Finance (Hong Kong) Limited	169,294,034	92,248,300
	. 22	7,981,861,610	5,458,063,025
	Prior year adjustment of PBIL	-	4,195,485
	Foreign currency translation gain on 1 January	(30,111,873)	(5,650,618)
	Add: Inter-company transactions	39,392,785	43,673,311
		7,991,142,522	5,500,281,203
20.1.a	Retained earnings brought forward from previous year of the Bank		
	Balance on 1 January	10,568,528,029	7,776,188,260
	Remeasurement gain/(loss) of defined benefits liability/assets	(354,994,056)	(63,810,786)
	Cash dividend paid	(1,981,496,085)	(1,981,496,085)
	Balance held at the end of the year	8,232,037,888	5,730,881,389
	Foreign currency translation gain on 1 January	_	-
		8,232,037,888	5,730,881,389
21	Consolidated contingent liabilities		
21.1	Acceptances and endorsements		
	Prime Bank PLC. (note-21a.1)	70,769,969,596	72,200,737,355
	Prime Bank Investment Limited		
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		70,769,969,596	72,200,737,355
21.2	Letters of guarantee		
	Prime Bank PLC. (note-21a.2)	46,201,751,040	40,671,378,105
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	_	-
	PBL Finance (Hong Kong) Limited	-	-
		46,201,751,040	40,671,378,105

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		31 Dec 2024	31 Dec 2023
21.3	Irrevocable Letters of Credit		(Restated)
21.3	Prime Bank PLC. (note-21a.3)	49,842,056,273	37,013,583,543
	Prime Bank Investment Limited	47,042,000,270	07,010,000,040
	Prime Bank Securities Limited	_	_
	Prime Exchange Co. Pte. Ltd., Singapore	_	_
	PBL Exchange (UK) Ltd.	_	_
	PBL Finance (Hong Kong) Limited	_	_
	1 BE Findrice (Fiorig Rolly) Emilion	49,842,056,273	37,013,583,543
21.4	Bills for collection	17,0 12,000,270	0.,0.0,000,0.0
21.4	Prime Bank PLC. (note-21a.4)	17,709,759,383	15,085,292,783
	Prime Bank Investment Limited	17,709,709,000	10,000,272,700
	Prime Bank Securities Limited	_	_
	Prime Exchange Co. Pte. Ltd., Singapore	_	_
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		17,709,759,383	15,085,292,783
		184,523,536,294	164,970,991,786
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements Back to back bills (Foreign)	58,990,222,692	63,108,665,197
	Back to back bills (Local)	10,327,475,196	7,818,191,909
	Back to back bills (EPZ)	1,452,271,708	1,273,880,249
	Back to back bills (Et 2)	70,769,969,596	72,200,737,355
	Less: Margin	(14,780,347,968)	(12,204,564,901)
		55,989,621,629	59,996,172,453
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	19,617,964,206	19,024,201,993
	Letters of guarantee (Foreign)	26,583,786,834	21,647,176,112
	Foreign counter guarantees	-	-
		46,201,751,040	40,671,378,105
	Less: Margin	(940,974,519)	(798,758,890)
		45,260,776,521	39,872,619,215
	Money for which the Bank is contingently liable in respect of guarantees giver	favoring:	
	Directors or officers	-	-
	Government	-	-
	Banks and other financial institutions	559,857,440	533,264,140
	Others	45,641,893,600	40,138,113,965
		46,201,751,040	40,671,378,105
	Less: Margin	(940,974,519)	(798,758,890)
		45,260,776,521	39,872,619,215
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	12,537,461,126	7,689,367,287
	Letters of credit (Deferred)	19,334,467,865	14,534,762,123
	Back to back L/C	17,970,127,282	14,789,454,133
	Less Marsin	49,842,056,273 (5,280,936,359)	37,013,583,543 (7,115,566,598)
	Less: Margin	44,561,119,914	29,898,016,944
01- 4	Dillo for collection	77,001,117,714	27,070,010,744
21a.4	Bills for collection	17700 750 707	15 005 000 707
	Outward bills for collection	17,709,759,383 17,709,759,383	15,085,292,783 15,085,292,783
	Less: Margin	(214,088,812)	(149,872,564)
	Loss. Maryll	17,495,670,571	14,935,420,219
		184,523,536,294	164,970,991,786

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka	
		2024	2023
22	Income statement		(Restated)
22	Income:		
	Interest, discount and similar income (note-22.1)	41,180,573,092	29,082,058,099
	Dividend income (note-25a)	212,709,890	224,423,621
	Fees, commission and brokerage (note-22.2)	1,488,095,630	1,421,342,072
	Gains less losses arising from dealing in securities	-	-
	Gains less losses arising from investment securities	_	_
	Gains less losses arising from dealing in foreign currencies (note-26a.l)	1,445,633,118	482,451,152
	Income from non-banking assets	-	-
	Other operating income (note-27a)	1,406,427,398	1,450,167,322
	Profit less losses on interest rate changes	-	-
	Ç	45,733,439,129	32,660,442,267
	Expenses:		
	Interest / profit paid on deposits, borrowings, etc. (note-24a)	21,896,076,669	14,893,655,303
	Losses on loans, advances and lease/ investments	-	-
	Administrative expenses (note-22.3)	6,917,997,410	6,029,959,995
	Other operating expenses (note-38a)	1,730,899,363	1,540,018,205
	Depreciation on banking assets (note-37a)	921,625,143	802,170,307
		31,466,598,585	23,265,803,809
		14,266,840,543	9,394,638,457
22.1	Interest, discount and similar income		
	Interest income / Profit on investments (note-23a)	31,117,616,605	24,177,426,337
	Interest income on treasury bills / reverse repo / bonds (note-25a)	9,767,084,601	5,341,646,513
	Gain on Discounted bond / bills (note-25a)	-	-
	Gain on sale of shares (note-25a)	72,680,742	-
	Gain on Govt. security trading (note-25a)	693,665,122	269,071,167
	Interest on debentures (note-25a)	_	-
	,	41,651,047,070	29,788,144,017
	Less: Loss on revaluation of security trading (note-25a)	470,473,978	706,085,918
	2000 2000 01110101001011 01 0000111, 11001119 (11010 200)	41,180,573,092	29,082,058,099
22.2	Fees, commission and brokerage		
22.2	Commission (note-26a)	1,488,095,630	1 401 740 070
		1,400,090,000	1,421,342,072
	Settlement fee-PBIL (note-26a)	1,488,095,630	1,421,342,072
		1,466,075,050	1,421,342,072
22.3	Administrative expenses		
	Salary and allowances (note-28a)	5,587,000,870	4,918,635,815
	Rent, taxes, insurance, electricity, etc. (note-29a)	541,654,223	573,066,839
	Legal expenses (note-30a)	113,349,424	36,836,608
	Postage, stamp, telecommunication, etc. (note-31a)	100,520,069	81,411,982
	Stationery, printing, advertisement, etc. (note-32a)	389,482,249	279,495,117
	Managing Director's salary and fees (note-33)	20,080,197	17,554,863
	Directors' fees (note-34a)	5,724,612	3,653,400
	Auditors' fees (note-35a)	2,300,000	2,300,000
	Repair of Bank's assets (note-37a)	157,885,765	117,005,370
		6,917,997,410	6,029,959,995

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in Taka	
		2024	2023 (Restated)
23	Consolidated interest income / profit on investments		
	Prime Bank PLC. (note-23a)	31,117,616,605	24,177,426,337
	Prime Bank Investment Limited	363,692,506	94,474,684
	Prime Bank Securities Limited	91,740,038	28,080,527
	Prime Exchange Co. Pte. Ltd., Singapore	71,710,000	20,000,027
	PBL Exchange (UK) Ltd.		
	-	050 417 707	01/ 040 517
	PBL Finance (Hong Kong) Limited	250,413,327	216,942,517
		31,823,462,476	24,516,924,065
	Less: Inter-company transactions	323,649,181	276,825,041
		31,499,813,294	24,240,099,024
23a	Interest income / profit on investments of the Bank		
	Loans (General) / Musharaka	5,904,969,742	4,887,227,215
	Loans against trust receipts	525,756,014	341,200,750
	Packing credit	167,655,305	106,855,988
	House building loan	81,307,548	77,785,625
	Lease finance / Izara	100,849,423	96,766,406
	Hire purchase	1,084,049,679	893,496,340
	Payment against documents	547,723	223,196
	Cash credit / Bai-Muajjal	2,189,814,085	1,538,819,980
	Secured overdraft	4,807,270,495	3,647,485,552
	Consumer credit scheme	1,822,364,309	1,613,027,585
	Staff loan	108,962,983	94,166,653
	Agricultural Loan	16,741,710	9,704,768
	Forced loan	35,847,034	22,218,481
	Documentary bills purchased	4,333,363,736	4,083,963,765
	Interest income from credit card	227,306,681	228,160,832
	Other loans and advances / Investments	9,274,852,690	6,284,951,441
	Total interest / profit on loans and advances / investments	30,681,659,157	23,926,054,578
	Interest / profit on balance with other banks and financial institutions	81,542,912	89,996,606
	Interest on call loans	11,393,611	1,250,417
	Interest / profit received from foreign banks (note-23a.l)	343,020,924	115,663,579
	Net Interest income on plan assets (Gratuity fund)		44,461,158
		31,117,616,605	24,177,426,337
23a.1	Interest received from foreign banks	488,167,831	267,283,450
	Less: Inter-company transactions	145,146,907	151,619,871
		343,020,924	115,663,579
24	Consolidated interest / profit paid on deposits, borrowings, etc.		
	Prime Bank PLC. (note-24a)	21,896,076,669	14,893,655,303
	Prime Bank Investment Limited	98,102,777	99,626,856
	Prime Bank Securities Limited	166,317,956	103,125,915
	Prime Exchange Co. Pte. Ltd., Singapore	2,560,949	1,850,382
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	179,338,446	127,572,258
		22,342,396,797	15,225,830,714
	Less: Inter-company transactions	326,551,762	278,538,757
		22,015,845,035	14,947,291,957

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023 (Restated)
24a	Interest / profit paid on deposits, borrowings, etc. of the Bank		(nestated)
	i) Interest / profit paid on deposits:		
	Savings bank / Mudaraba savings deposits	1,443,983,148	1,167,096,096
	Special notice deposits	187,694,121	165,780,556
	Term deposits / Mudaraba term deposits	11,179,629,419	6,705,906,155
	Deposits under scheme	1,967,741,601	1,800,338,739
	Foreign currency deposits (note-24a.1)	257,252,907	117,766,560
	Others	153,386,231	74,969,474
		15,189,687,428	10,031,857,580
	ii) Interest / Profit paid for borrowings:		
	Call deposits	104,610,195	122,493,611
	Repurchase agreement (repo)	1,882,507,503	379,073,507
	Interest expenses of lease liabilities	63,897,433	65,393,172
	Net Interest cost on plan assets	58,389,245	-
	Bangladesh Bank-refinance	718,745,175	795,068,133
	Local bank accounts	145,146,907	151,619,871
	Foreign bank accounts	3,376,720,061	3,165,774,984
	PBL bond	501,519,630	333,994,315
		6,851,536,148	5,013,417,594
	Less: Inter-company transactions	145,146,907	151,619,871
		6,706,389,241	4,861,797,723
		21,896,076,669	14,893,655,303
24a.1	Foreign currency deposits		
	Interest / profit paid on F.C	234,910,585	117,766,560
	Interest / profit paid on R. F.C.D	22,342,322	-
		257,252,907	117,766,560
25	Consolidated investment income		
20	Prime Bank PLC. (note-25a)	10 075 444 777	5,129,055,383
		10,275,666,377	
	Prime Bank Investment Limited	61,107,587	59,155,169
	Prime Bank Securities Limited	16,844,121	28,306,447
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	
		10,353,618,085	5,216,516,999
	Less: Inter-company transactions	39,392,785	43,673,311
		10,314,225,300	5,172,843,688
25a	Investment income of the bank		
200	Interest on treasury bills /bonds/ Reverse repo	9,767,084,601	5,341,646,513
	Gain on sale of shares		0,041,040,010
		72,680,742	-
	Gain on Govt. security trading	693,665,122	269,071,167
	Dividend on shares	212,709,890	224,423,621
		10,746,140,355	5,835,141,301
	Less: Loss on sale/revaluation of security trading	470,473,978	706,085,918
		10,275,666,377	5,129,055,383

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

sale proceeds of various items, etc.

		Amount in	n Taka
		2024	2023
04	Consolidated commission, contrary and business		(Restated)
26	Consolidated commission, exchange and brokerage Prime Bank PLC. (note-26a)	2,933,728,749	1,903,793,224
	Prime Bank Investment Limited		
	Prime Bank Securities Limited	37,341,977 109,067,233	64,461,179
		99,014,446	76,646,550 80,323,584
	Prime Exchange Co. Pte. Ltd., Singapore PBL Exchange (UK) Ltd.	99,014,440	32,970
	PBL Finance (Hong Kong) Limited	19,745,535	19,226,461
	PBL Finance (Hong Kong) Limiled	3,198,897,940	2,144,483,969
	Less: Inter-company transactions	5,190,097,940	2,144,465,909
	Less. Ther-company transactions	3,198,897,940	2,144,483,969
26a	Commission, exchange and brokerage of the Bank		
200	Commission on L/Cs	389,763,927	326,641,100
	Commission on L/Cs-back to back		
		728,245,874	675,879,230
	Commission on L/Gs	250,288,307	285,712,989
	Commission on remittance	14,854,109	14,249,918
	Merchant Commission	3,187,235	2,188,822
	Underwriting Commission regarding Treasury bill/ Bond	32,383,591	35,305,561
	Commission from sale of BSP /PSP/Others	69,372,588	81,364,452
		1,488,095,630	1,421,342,072
	Exchange gain (note - 26a.1) - including gain from FC dealings	1,445,633,118	482,451,152
	Settlement fees / Brokerage	-	-
		2,933,728,749	1,903,793,224
26a.1	Exchange gain		
20a.i	Exchange gain	1,502,201,600	535,948,943
	Less: Exchange loss	(56,568,482)	(53,497,791)
	Ecos. Excitating 1000	1,445,633,118	482,451,152
07		1,440,000,110	402,401,102
27	Consolidated other operating income	1.407.407.700	1.4501/7700
	Prime Bank PLC. (note-27a)	1,406,427,398	1,450,167,322
	Prime Bank Investment Limited	5,876,912	5,939,626
	Prime Bank Securities Limited	1,704,600	1,101,022
	Prime Exchange Co. Pte. Ltd., Singapore	820,722	321,437
	PBL Exchange (UK) Ltd.	14 400 007	14 170 475
	PBL Finance (Hong Kong) Limited	16,629,893 1,431,459,524	14,132,475 1,471,661,883
	Less: Inter-company transactions	2,902,581	1,471,001,003
	Less. Inter-company transactions	1,428,556,944	1,469,948,166
27-	Other energting income of the Benk	1,420,000,744	1,407,740,100
27a	Other operating income of the Bank	14 505 007	14 007 070
	Locker rent	16,595,003 371,930,962	16,223,038 373,688,807
	Service and other charges Retail Income		I
		252,654,553	289,171,418
	Income from ATM service	246,990,449	273,354,276
	Credit card income (note-27a.2)	196,183,728	199,777,333
	Postage / telex / SWIFT/ fax	42,619,428	44,498,494
	Rebate from foreign Bank outside Bangladesh	103,123,428	114,858,704
	Profit on sale of fixed assets	21,016,398	2,904,990
	Miscellaneous earnings (note-27a.1)	155,313,447	135,690,263
-		1,406,427,398	1,450,167,322
27a.1	Miscellaneous earnings include syndication fee, commission/rebate from foreign	in remittance house / b	ank, notice tee and

NOTES TO THE FINANCIAL STATEMENTS

	AND FOR THE YEAR ENDED 31 DECEMBER 2024		
		Amount	in Taka
		2024	2023 (Restated)
27a.2	Credit card income		
	Annual fees	39,996,390	45,538,919
	Inter-change fees	60,883,091	57,513,835
	Others	95,304,247	96,724,579
		196,183,728	199,777,333
28	Consolidated salaries and allowances	-	
	Prime Bank PLC. (note-28a)	5,587,000,870	4,918,635,815
	Prime Bank Investment Limited	88,791,955	84,048,867
	Prime Bank Securities Limited	65,707,783	66,529,316
	Prime Exchange Co. Pte. Ltd., Singapore	41,986,661	37,738,426
	PBL Exchange (UK) Ltd.	-	1,324,098
	PBL Finance (Hong Kong) Limited	26,143,073	25,869,035
		5,809,630,342	5,134,145,556
28a	Salaries and allowances of the Bank		
	Basic pay	2,174,911,119	2,007,895,866
	Allowances	1,638,754,943	1,496,723,723
	Bonus	1,144,658,163	844,227,251
	Bank's contribution to provident fund	219,654,702	187,440,872
	Retirement benefits/ Leave encashment	20,260,568	27,954,482
	Gratuity	388,761,376	354,393,620
		5,587,000,870	4,918,635,815
	Bonus includes two festival bonus, boishakhi bonus and performance bonus included in the bonus amount for the purpose of performance bonus. Perform the employees based on their performance. The bonus amount is paid annua period to which it relates.	nance bonus amount i	is distributed among
29	Consolidated rent, taxes, insurance, electricity, etc.		
	Prime Bank PLC. (note-29a)	541,654,223	573,066,839
	Prime Bank Investment Limited	2,661,509	3,017,484
	Prime Bank Securities Limited	11,508,658	7,034,394
	Prime Exchange Co. Pte. Ltd., Singapore	4,235,674	3,841,183
	PBL Exchange (UK) Ltd.	-	-

29	Consolidated rent, taxes, insurance, electricity, etc.		
	Prime Bank PLC. (note-29a)	541,654,223	573,066,839
	Prime Bank Investment Limited	2,661,509	3,017,484
	Prime Bank Securities Limited	11,508,658	7,034,394
	Prime Exchange Co. Pte. Ltd., Singapore	4,235,674	3,841,183
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	7,313,677	6,820,734
		567,373,742	593,780,634
29a	Rent, taxes, insurance, electricity, etc. of the Bank		
	Rent, rates and taxes	145,481,944	217,604,422
	Insurance	242,055,798	212,419,013
	Power and electricity	154,116,481	143,043,405
		541,654,223	573,066,839
30	Consolidated legal expenses		
	Prime Bank PLC. (note-30a)	113,349,424	36,836,608
	Prime Bank Investment Limited	452,461	449,525
	Prime Bank Securities Limited	663,375	580,750
	Prime Exchange Co. Pte. Ltd., Singapore	3,602,754	1,808,184
	PBL Exchange (UK) Ltd.	1,592,584	1,234,059
	PBL Finance (Hong Kong) Limited	-	_
		119,660,598	40,909,126

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in	Amount in Taka		
		2024	2023 (Restated)		
30a	Legal expenses of the Bank		(nesialed)		
	Legal expenses	41,194,920	1,642,852		
	Other professional charges	72,154,505	35,193,756		
	e nee processia enanges	113,349,424	36,836,608		
31	Consolidated postage, stamp, telecommunication, etc.				
	Prime Bank PLC. (note-31a)	100,520,069	81,411,982		
	Prime Bank Investment Limited	1,127,683	934,087		
	Prime Bank Securities Limited	15,773	15,590		
	Prime Exchange Co. Pte. Ltd., Singapore	898,534	1,869,643		
	PBL Exchange (UK) Ltd.	-	24,099		
	PBL Finance (Hong Kong) Limited	7,403,166	5,201,503		
		109,965,224	89,456,904		
31a	Postage, stamp, telecommunication, etc. of the Bank				
	Postage & Courier	9,780,905	7,222,116		
	Telegram, telex, fax and internet	2,701,745	2,407,942		
	Data communication	48,634,801	42,024,528		
	Telephone - office	39,370,017	29,722,269		
	Telephone - residence	32,600	35,127		
		100,520,069	81,411,982		
32	Consolidated stationery, printing and advertisements, etc.				
02	Prime Bank PLC. (note-32a)	389,482,249	279,495,117		
	Prime Bank Investment Limited	900,605	1,255,332		
	Prime Bank Securities Limited	815,678	658,356		
	Prime Exchange Co. Pte. Ltd., Singapore	3,241,260	1,685,268		
	PBL Exchange (UK) Ltd.	81,963	-		
	PBL Finance (Hong Kong) Limited	1,225,847	409,323		
		395,747,601	283,503,396		
32a	Stationery, printing and advertisements, etc. of the Bank				
	Office and security stationery	69,393,138	49,619,070		
	Computer consumable stationery	200,477,784	187,409,842		
	Publicity and advertisement	119,611,326	42,466,205		
		389,482,249	279,495,117		
33	Managing Director's salary and fees				
	Basic salary	11,556,653	9,621,363		
	Bonus	2,000,000	1,633,500		
	House rent allowance	2,339,516	2,100,000		
	Other allowances	4,184,028	4,200,000		
		20,080,197	17,554,863		
34	Consolidated Directors' fees				
	Prime Bank PLC. (note-34a)	5,724,612	3,653,400		
	Prime Bank Investment Limited	209,000	339,900		
	Prime Bank Securities Limited	319,000	299,200		
	Prime Exchange Co. Pte. Ltd., Singapore	-	- 1 7,200		
	PBL Exchange (UK) Ltd.	24,647	49,521		
	PBL Finance (Hong Kong) Limited	_			
		6,277,259	4,342,021		

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	п така
		2024	2023 (Restated)
34a	Directors' fees of the Bank		
	Meeting fees	4,648,600	2,182,400
	Other benefits	1,076,012	1,471,000
		5,724,612	3,653,400
	As per BRPD circular letter no. 11 dated 04 October 2015, Taka 8,000/- has I	been paid as Honorari	um to the Directors
	till up to 11 February 2024 and as per BRPD circular no. 02 dated 11 Februar	•	
	Honoraium to the Directors, for attending per Board Meeting, Board Audit C	ommittee Meeting and	d Risk Management
	Committee Meeting held during the year 2024.		
35	Consolidated Auditors' fees		
	Prime Bank PLC. (note-35a)	2,300,000	2,300,000
	Prime Bank Investment Limited	402,500	460,000
	Prime Bank Securities Limited	274,000	370,000
	Prime Exchange Co. Pte. Ltd., Singapore	424,730	428,370
	PBL Exchange (UK) Ltd. (note-1.4.4)	-	-
	PBL Finance (Hong Kong) Limited	531,622	471,461
		3,932,851	4,029,830
35a	Auditors' fees of the Bank		1
	External Audit fee	2,300,000	2,300,000
		2,300,000	2,300,000
36	Charges on loan losses		
	Loan -written off	_	-
	Interest waived	_	-
37	Consolidated depreciation and repair of Bank's assets	-	
37	Prime Bank PLC. (note-37a)	1,079,510,909	919,175,677
	Prime Bank Investment Limited	17,263,355	17,532,791
	Prime Bank Securities Limited	16,018,699	12,801,089
	Prime Exchange Co. Pte. Ltd., Singapore	16,945,501	16,442,290
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	149,202	88,293
		1,129,887,666	966,040,140
37a	Depreciation and repair of Bank's assets		
	Depreciation - (see annexure-C for detail)		
	Fixed assets	485,258,456	344,205,451
	Leased assets	377,841,409	374,423,887
		863,099,865	718,629,337
	Amortization -(see annexure-C for detail)		
	Software	58,525,279	83,540,969
	Repairs	58,525,279	83,540,969
	Building	64,847,919	53,099,320
	Furniture and fixtures	13,034,903	10,872,546
	Office equipment	69,280,050	43,629,509
	Bank's vehicles	9,126,611	8,646,738
	Maintenance	1,596,283	757,258
		157,885,765	117,005,370
		1,079,510,909	919,175,677

Amount in Taka

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023
38	Consolidated other expenses		(Restated)
	Prime Bank PLC. (note-38a)	1,730,899,363	1,540,018,205
	Prime Bank Investment Limited	19,902,642	16,510,104
	Prime Bank Securities Limited	420,294,685	86,922,808
	Prime Exchange Co. Pte. Ltd., Singapore	17,509,127	13,768,095
	PBL Exchange (UK) Ltd.	5,162,917	(7,115,435)
	PBL Finance (Hong Kong) Limited	4,503,706	3,681,955
		2,198,272,440	1,653,785,732
38a	Other expenses of the Bank		
	Security and cleaning	191,419,016	187,528,554
	Car expenses	304,148,341	273,336,200
	ATM expenses (note-38a.1)	216,288,657	187,650,462
	Retail/Consumer expenses (Service Charge & Others)	1,657,257	2,150,998
	Books, magazines and newspapers, etc.	918,747	205,990
	Liveries and uniforms	2,239,981	509,040
	Bank charges and commission	22,874,990	18,307,491
	Loss on sale of fixed assets	9,630,210	70,835,366
	Impairment/written-off of fixed assets	7	74,929,476
	House furnishing expenses	6,554,288	6,038,609
	Subscription to institutions	28,640,378	24,473,121
	Donations/CSR Expenses	86,661,942	82,414,389
	Sponsorship	57,153,951	51,474,292
	Prime Bank Cricket Club	74,531,497	64,440,796
	Traveling expenses	32,033,658	22,995,979
	Local conveyance, labor, etc.	20,141,275	13,659,054
	Business development	169,558,915	79,246,000
	Training and internship	38,876,880	26,103,146
	Remittance charges	17,869,213	15,899,445
	Cash reward to branches	742,715	8,605,582
	Laundry, cleaning and photographs, etc.	8,918,205	6,509,604
	Credit card expenses	93,245,979	73,408,891
	Consolidated salary (staff)	31,384,376	31,189,545
	Exgratia	4,098,875	3,700,125
	Welfare	36,609,097	-
	Entertainment	68,786,034	33,910,354
	Prime Bank Foundation	192,858,021	160,800,000
	Climate risk fund	-	4,020,000
	Miscellaneous expenses	13,056,861	15,675,697
		1,730,899,363	1,540,018,205

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023 (Restated)
38a.1	ATM expenses	17.0.47.405	0.007.005
	Repair & Maintenance-Supply	13,043,425	8,827,825
	NPSB-Issuing Commission	3,628,445	621,575
	ATM Cash Management Service	9,472,936	9,091,760
	VISA/Master Card Service	54,278,787	43,871,057
	Security guard salary	59,635,829	48,156,409
	Rent Rates & Taxes	21,386,975	20,024,334
	Insurance & Utility Expenses	8,046,433	6,418,368
	Internet/Link Charge	2,342,326	1,665,416
	Repair Renovation & Maintenance	6,603,093	10,879,192
	Computer/Printing Expense	9,050,353	9,427,431
	Office Stationary and others	28,800,055	28,667,096
		216,288,657	187,650,462
39	Consolidated provision		
	Provision for loans & advances (note-39a)	1,215,765,219	2,248,904,009
	Provision for diminution in value of investments (note-39.1)	68,772,717	32,946,842
	Provision for impairment of client margin loan (note-39.2)	33,555,608	(18,258,444)
	Provision for impairment of investment (PBIL)	10,000,000	10,606,426
	Other provisions (note-39a2)	746,897,248 2,074,990,791	304,990,055 2,579,188,888
39.1	Provision for diminution in value of investments	2,074,770,771	2,077,100,000
39.1	Prime Bank PLC. (note-39a)	223,207,111	20,000,000
	Prime Bank Pto. (noie-39a) Prime Bank Investment Limited	30,026,802	(14,000,000)
	Prime Bank Securities Limited	(184,461,196)	26,946,842
		68,772,717	32,946,842
39.2	Provision for impairment of client margin loan	-	,
07.-	Prime Bank Investment Limited	30,000,000	(20,000,000)
	Prime Bank Securities Limited	3,555,608	1,741,556
	Time Bank Securites Limited	33,555,608	(18,258,444)
39a	Provision of the Bank		(10,200,111)
39a	Provision for loans & advances (note-39al)	1,215,765,219	2,248,904,009
	Provision for diminution in value of investments	223,207,111	20,000,000
	Other provisions (note-39a2)	746,897,248	
	Other provisions (noie-39az)	2,185,869,577	304,990,055 2,573,894,064
		2,100,007,077	2,373,894,004
39a1	Provision for loans & advances		
	Bad and doubtful loans and advances / investments	1,987,834,183	1,461,029,376
	Unclassified loans and advances / investments	(185,068,964)	717,374,633
	Bad and doubtful loans and advances (OBU)	-	4,630,630
	Unclassified loans and advances / investments (OBU)	65,000,000	65,869,370
	Special general provision-COVID 19	(652,000,000)	
		1,215,765,219	2,248,904,009

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023 (Restated)
39a2	Other provisions		(nesialeu)
37 a Z	Off-balance sheet exposure	270,000,000	100,000,000
	Interest receivable on loans and advances	28,500,000	15,500,000
	Impairment loss for investment in subsidiaries	227,256,721	140,000,000
	Start-up fund	74,457,637	48,214,505
	Incentive to Good Borrower	(15,207,111)	-
	Other assets	161,890,000	1,275,550
		746,897,248	304,990,055
40	Consolidated tax expenses		
	Current tax		
	Prime Bank PLC. (note-40a)	5,399,144,766	3,041,135,789
	Prime Bank Investment Limited	25,274,111	11,119,976
	Prime Bank Securities Limited	30,045,235	27,031,872
	Prime Exchange Co. Pte. Ltd., Singapore	-	292,826
	PBL Exchange (UK) Ltd.	-	(1,244,387)
	PBL Finance (Hong Kong) Limited	7,442,942	10,976,162
		5,461,907,053	3,089,312,238
	Deferred tax		
	Prime Bank PLC. (note-40a)	(763,937,513)	(1,058,038,036)
	Prime Bank Investment Limited	27,228,963	(122,341,066)
	Prime Bank Securities Limited	(57,849,055)	(11,005,522)
	Prime Exchange Co. Pte. Ltd., Singapore	-	(154,405)
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		(794,557,604)	(1,191,539,028)
		4,667,349,449	1,897,773,210
40a	Tax expenses of the Bank		
	Current tax (note-40a.1)	5,399,144,766	3,041,135,789
	Deferred tax (note-40a.2)	(763,937,513)	(1,058,038,036)
		4,635,207,253	1,983,097,753
40a.1	Current Tax		
	Current tax expenses for the year	5,399,144,766	4,125,999,773
	Tax adjustment for the earlier years	-	(1,084,863,984)
		5,399,144,766	3,041,135,789
40a.2	Deferred tax		
	Decrease/(Increase) in Deferred Tax Asset	(495,740,178)	(671,296,539)
	Increase/(Decrease) in Deferred Tax Liability	(268,197,335)	(386,741,497)
	Deferred tax Expense/(Income)	(763,937,513)	(1,058,038,036)
	•		

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023 (Restated)
41	Consolidated receipts from other operating activities		(nestated)
	Prime Bank PLC. (note-41a)	1,681,282,887	2,012,757,121
	Prime Bank Investment Limited	66,984,498	65,094,795
	Prime Bank Securities Limited	18,548,721	29,407,469
	Prime Exchange Co. Pte. Ltd., Singapore	820,722	321,437
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	16,629,893	14,132,475
	1 DE l'Illando (Hong Hong) Ellimod	1,784,266,721	2,121,713,298
41a	Receipts from other operating activities of the Bank	1,70 1,200,721	2,121,710,270
410	Locker rent	16,595,003	16,223,038
	Service and other charges	371,930,962	373,688,807
	Retail Income	252,654,553	289,171,418
	Income from ATM services	246,990,449	273,354,276
	Credit card income	196,183,728	199,777,333
	Postage / Telex / Fax / SWIFT charge recoveries	42,619,428	44,498,494
	Rebate from foreign Bank outside Bangladesh	103,123,428	114,858,704
	Gain from sale of treasury bond / shares	295,871,887	565,494,789
	Miscellaneous earnings	155,313,447	135,690,263
	iviiscellal leous earriirigs	1,681,282,887	2,012,757,121
40	Our all dated as a section of the sales are all the sales are the sales	1,001,202,007	2,012,707,121
42	Consolidated payments for other operating activities	0.755.510.707	1,000,770,477
	Prime Bank PLC. (note-42a) Prime Bank Investment Limited	2,355,518,703	1,998,332,437
		24,755,795	21,711,100
	Prime Bank Securities Limited	433,075,491	95,222,743
	Prime Exchange Co. Pte. Ltd., Singapore	26,670,819	21,715,475
	PBL Exchange (UK) Ltd.	6,780,148	(5,807,756)
	PBL Finance (Hong Kong) Limited	19,752,171	16,175,652
		2,866,553,127	2,147,349,650
42a	Payments for other operating activities of the Bank		
	Rent, rates and taxes	977,104,329	1,012,883,898
	Legal expenses	113,349,424	36,836,608
	Postage and communication charges, etc.	100,520,069	81,411,982
	Directors' fees	5,724,612	3,653,400
	Other expenses	1,158,820,268	863,546,549
		2,355,518,703	1,998,332,437
43	(Increase) / decrease of consolidated other assets		
	Prime Bank PLC. (note-43a)	(495,418,753)	(855,403,356)
	Prime Bank Investment Limited	(10,118,420)	(191,819,636)
	Prime Bank Securities Limited	(141,134,336)	(135,568,281)
	Prime Exchange Co. Pte. Ltd., Singapore	(5,272,471)	5,714,623
	PBL Exchange (UK) Ltd.	4,930,255	2,405,208
	PBL Finance (Hong Kong) Limited	15,616,048	(3,641,603)
		(631,397,677)	(1,178,313,045)

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in laka
		2024	2023 (Restated)
43a	(Increase)/ decrease of other assets of the Bank		(
	Stationery and stamps	48,702,392	80,607,037
	Advance deposits and advance rent	86,236,788	54,028,908
	Suspense account	445,976,815	371,942,797
	Encashment of PSP / BSP	12,016,851	184,394,723
	Credit card	399,600,373	3,387,401
	Sundry assets	5,173,591,874	4,976,345,474
		6,166,125,093	5,670,706,340
		(495,418,753)	(855,403,356)
44	Increase / (decrease) of consolidated other liabilities		
	Prime Bank PLC. (note-44a)	566,451,565	609,785,062
	Prime Bank Investment Limited	209,902,108	(437,002,221)
	Prime Bank Securities Limited	248,548,408	82,808,102
	Prime Exchange Co. Pte. Ltd., Singapore	85,113,144	(50,817,671)
	PBL Exchange (UK) Ltd.	4,729,847	(2,495,454)
	PBL Finance (Hong Kong) Limited	(1,141,305)	25,033,254
		1,113,603,767	227,311,073
44a	Increase / (decrease) of other liabilities of the Bank		
	F.C. held against EDF L/C	-	-
	Expenditure and other payables	489,478,321	262,808,606
	Unearned income	12,790,444	7,353,328
	Other liabilities	298,423,776	11,298,407
	Interest suspense account	6,491,717,646	6,444,498,282
		7,292,410,187	6,725,958,623
		566,451,565	609,785,062
45	Consolidated earnings per share (CEPS)		
	Net profit after tax (Numerator)	7,322,480,282	4,815,572,590
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Consolidated earnings per share (CEPS)	6.47	4.25
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings	ngs Per Share (EPS)".	
45a	Earnings per share (EPS) of the Bank		
	Net profit after tax (Numerator)	7,445,763,713	4,837,646,640
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Earnings per share (EPS)	6.58	4.27
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings	gs Per Share (EPS)".	
46	Number of employees of the Bank		
	The number of employees engaged for the whole year or part thereof who rep.a. or above were 2,985.	eceived a total remunera	ation of Tk. 36,000
47	Assets pledged as security for liabilities of the Bank		
	Treasury bills & bonds to Bangladesh Bank for Repo	32,101,042,103	6,032,648,016

Amount in Taka

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

48 Disclosure on Audit Committee of the Bank

a) Particulars of Audit Committee

Audit Committee (AC) of the Board was formed and its roles and responsibilities were defined in line with Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) vide BSEC notification BSEC/CMRRCD/2006-158/Admin/80 dated June 03, 2018 and BRPD Circular no. 02 dated February 11, 2024 issued by Bangladesh Bank. The Composition and Qualification of the Audit Committee Members at the year-end are stated below:

Name	Status with bank	Status with committee	Educational Qualification
Mr. When Ahmed Covered Mirrobid DhD	Independent	Chairman	Ph. D. (Economics),
Mr. Khan Ahmed Sayeed Murshid, PhD	Director	Chairman	M.A. (Economics)
Mr. Mohammed Nader Khan	Director	Member	Bachelor of Science
Mrs. Salma Huq	Director	Member	Bachelor of Science

b) Meetings held by the Audit Committee during the year by date:

SI No	Meeting No	Held on
1	187th	April 3, 2024
2	188th	April 22, 2024
3	189th	May 28, 2024
4	190th	July 29, 2024
5	191st	September 23, 2024
6	192nd	October 27, 2024
7	193rd	November 27, 2024

c) Activities of the Committee during the year 2024:

Financial Reporting:

- Reviewed and recommended the annual financial statements of the bank for the year ended December 31, 2023.
- Reviewed and recommended the quarterly financial statements of the bank (Un-audited) for the year 2024.
- Reviewed and recommended the annual financial statements of the Subsidiaries of the bank for the year 2023.
- Reviewed and recommended the quarterly financial statements of the Subsidiaries of the bank for the year 2024.

Internal Control & Compliance:

- Reviewed the quarterly Compliance Status against the Observations in the Internal and External Audit Reports (Q2
- Reviewed the quarterly inspection reports on Documentation Status against Credit Facility (Q3 & Q4 of 2023 and Q1 & Q2 of 2024).
- Reviewed the guarterly approved 'Exceptions' (Q2, Q3 & Q4 of 2023 and Q1 of 2024).
- Reviewed and recommended the Annual Integrated Health Report of the Bank for the year 2023.
- Reviewed and recommended the Evaluation of overall effectiveness of the Internal Control System of the Bank
- Reviewed and recommended the Compliance Policy of the Bank.
- Reviewed the quarterly report on the status of Deferrals (Q3 & Q4 of 2023 and Q1 & Q2 of 2024).
- Reviewed the physical inspection on the present status of Cash Management Position at Kawranbazar Branch.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Internal Audit:

- Approved the Risk Based Internal Audit (RBIA) Plan for the Year 2024.
- Reviewed the Risk Based Internal Audits conducted by Head Office Audit Unit, IAD.
- Reviewed the Risk Based Internal IT Audit Foreign Remittance Systems.
- Reviewed the Risk Based Internal IT Audit Governance and Operations.
- Reviewed the Risk Based Internal IT Audit User Access Management of IT Systems.
- Reviewed the Risk Based Internal IT Audit 'Data Center (DC) & Disaster Recovery Site (DRS) Management.
- Reviewed the important observations in different Branch Audit Reports of 2023 & 2024.
- Reviewed the Investigation Reports and Special Audit Reports.
- Reviewed the Shari'ah Audit Reports of Islamic Banking Branch.

Other functions:

- Reviewed and recommended the reappointment of Statutory Auditor for the year 2024.
- Reviewed and recommended the appointment of Corporate Governance Compliance Auditor for the year 2024.
- Reviewed and recommended the appointment of Independent Scrutinizer for the 29th AGM.
- Reviewed and recommended the appointment of Independent Digital Platform Service Provider for Online / E-Voting Systems for the 29th AGM.
- Reviewed and recommended the cash incentive/export subsidy auditors in textile and other applicable sectors for the financial year 2024-2025.
- Reviewed the guarterly status report on Complaints received and resolved (Q1 of 2023 and Q1, Q2 & Q3 of 2024).
- Reviewed the quarterly activities of the Audit Committee (Q3 of 2024).
- Reviewed and recommended the appointment of Independent Directors.
- Reviewed the directives given by the Audit Committee Chairman.

49 Related Party Disclosures of the Bank

Names of the Directors together with a list of entities in which they have Interest

Annexure-E

II) Significant contracts where Bank is a party and wherein Directors have interest during the year 2024

(Figure in Taka)

Name of Directors	Relationship with the Bank	Nature of transaction	Approved limit	Outstanding amount
Mr. Tanjil Chowdhury	Chairman	Credit Card	1,776,480	1,461,794
Mrs. Nazma Haque	Director	Credit Card	900,000	1,992
Mr. SM Tamjid	Director	Credit Card	900,000	381,636
Mr. Mohammed Nader Khan	Director	Credit Card	1,230,000	894,466
Mr. Imran Khan	Director	Credit Card	1,933,340	710,151
Mr. Tanveer A Chowdhury	Director	Credit Card	2,500,000	2,211,698
Mrs. Nasim Anwar Hossain	Director	Credit Card	900,000	1,314
Mrs. Salma Huq	Director	Credit Card	1,054,920	420,007
Shares issued to Directors and Executives without consideration or exercisable at a discount			Nil	

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

iv) Related party transactions

and commission

v)

vi)

Nature of party/ contract	Relationship	Amount
Lease agreement	Common Director	3,473,920
Lease agreement	Common Director	381,753
Lease agreement	Common Director	2,362,668
Lease agreement	Common Director	66,000
Lease agreement	Common Director	6,800,490
Lease agreement	Common Director	4,673,712
Lease agreement	Common Director	1,196,400
Lease agreement	Common Director	21,060,270
Service Provider	Common Director	166,050
Lending policies in respect of related party		
a) Amount of transaction regarding loans and advances, deposits, guarantees		Nil
and commitment as on 31.12.2024		INII
b) Amount of transactions regarding principal items of deposits, expenses		Nil

Disclosure of transaction regarding Directors and their related concerns	Nil
one expectation	
sheet exposures	
d) Amount of guarantees and commitments arising from other off-balance	Nil

Nil

vii) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991.

a) Lease agreement made with the Sponsor Director & Independent Director

c) Amount of provision against loans and advances given to related party

Nature of contract	Branch Name	Name of Director and related by	Remarks
Lease agreement	Jubilee Road Branch	Mr. Mohammed Nader Khan Director & owner of the premises	Lease period: 01.08.2024 to 31.07.2030
Lease agreement	ATM Booth Jubilee Road Branch	Mr. Mohammed Nader Khan Director & owner of the premises	Lease period: 12.10.2021 to 11.10.2026
Lease agreement	Store Room (Regional)	Mr. Mohammed Nader Khan Director & owner of the premises	Lease period: 13.12.2020 to 12.12.2026
Lease agreement	ATM Booth	Mr. Mohammed Nader Khan Director & owner of the premises	Lease period: 21.12.2017 to 20.12.2027
Lease agreement	Head Office	Quazi Sirajul Islam Director & owner of the premises	Lease period: 10.07.2024 to 09.07.2027
Lease agreement	Halishahar Branch	Mr. Azam J Chowdhury Director & owner of the premises	Lease period: 01.01.2017 to 31.12.2025
Lease agreement	Kulaura Branch	Mr. Azam J Chowdhury Director & owner of the premises	Lease period: 01.09.2022 to 31.08.2027
Lease agreement	Head Office	Mr. Tanjil Chowdhury, Chairman and Mr. Azam J Chowdhury, Director (owner of the premises)	Lease period: 01.10.2024 to 30.09.2027

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

b) Service receiving companies where the Directors interest subsisted during the year

Name of party	Relationship	Nature of transaction	Amount
Azneo Limited	Common Director	Generator Service	166,050

viii) Investment in the Securities of Directors and their related concern

ix) Business with subsidiary

Name of party	Relationship	Nature of transaction	Outstanding Amount	
Prime Bank Investment	Subsidiary Company	OD Facilities	2,187,736,073	
Limited		- CD i acililles	2,107,700,070	
Prime Bank Securities	Cubaidian Campany	OD Facilities	863,101,676	
Limited	Subsidiary Company	OD Facililles	003,101,070	
Prime Bank Securities	Subsidiary Company	Guarantee	400,000,000	
Limited	Subsidiary Company		400,000,000	
Prime Bank Securities	Cubaidian Campany	Chara/Coourition Trading	7 700 775 770	
Limited	Subsidiary Company	Share/Securities Trading	3,702,375,739	
Prime Bank Securities	Subsidiary Company	Advance for trading	328,071,205	
Limited		Advance for trading		
Prime Exchange Co. PTE	Subsidiary Company	Guarantee	22,457,440	
Ltd., Singapore			22,407,440	
Prime Exchange Co. PTE	Subsidiary Company	OD facilities	736,947	
Ltd., Singapore			750,747	
PBL Exchange (UK) Limited	Subsidiary Company	Short term OD	57,081,255	
PBL Finance (Hong Kong)	Subsidiary Company	Demand Loan	2,925,000,000	
Ltd	Subsidiary Company		2,925,000,000	

50 Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the 'Ministry of Labour and Employment' declares the status of business of certain institutions and companies along with Bank & insurance companies as "Industrial Undertakings" for the purposes of Chapter-XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) which deals with the workers' participation in company's profit by way of 'Workers Participation Fund' and 'Welfare Fund'. This Act requires the "Industrial Undertakings" to maintain provision for workers' profit participation fund @ 5% on net profit. Since this requirement contradicts with the 'Section 11' of the 'Bank Companies Act 1991 (as amended up to 2013)', Banks in Bangladesh took up the issue collectively and sought opinion from 'Association of Bankers Bangladesh Limited (ABB)' on the same. ABB wrote a letter to the 'Ministry of Finance' of Government of People's Republic of Bandladesh on 09.03.2016 to draw attention of the honorable Finance Minister regarding relevance and applicability of Chapter XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) for Bank Companies and to obtain a direction on the issue. The 'Ministry of Finance' revealed their opinion that WPPF should not be relevant for Bank Companies and therefore, it should not be applied there. They also sought for an opinion on this issue from Bangladesh Bank. Subsequently, Bangladesh Bank agreed on all the logics and legal opinion collected by the ABB and expressed their consensus with them on 29.11.2016. In this backdrop, the 'Ministry of Finance' has given their instruction, vide letter no. 53.00.0000.311.22.002.17.130 dated 14.02.2017, for not applying Chapter XV of the Bangladesh Labour Act, 2006 (as amended up to 2013) in Bank Companies. Therefore, no provision in this regard has been made in the financial statements for the year ended on December 31, 2024.

Voluntary changes in accounting policy

In accordance with the International Accounting Standard (IAS) 16, the Bank has changed the measurement basis of its land and building and adopted 'revaluation model' replacing the 'cost model' in 2008. As per IAS 16, if the revaluation model is adopted, such revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. As a result, the Bank has revalued its land and building portfolio in 2008, 2013 and 2022 by independent valuer. Based on the valuation reports Bank has been recognized the necessary accounting entries in the financial statements.

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AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

IFRS 13 requires that an entity shall use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

To increase consistency and comparability in fair value measurements and related disclosures, IFRS 13 establishes a fair value hierarchy that categorizes into three levels the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). The Bank and its valuers are facing challenges to determine fair value of land as per IAS 16/IFRS 13. Because of many limiting factors fair value is being determined mostly on the basis of Level 3 inputs or unobservable data.

Furthermore, BSEC has also adopted the International Valuation Standards ("IVS") as issued by the International Valuation Standards Council ("IVSC") to ensure that such valuations are undertaken properly and results in a fair approximation of market price. Both IFRS 13 and IVS prescribes the use of three commonly accepted valuation methodology namely:

- Market approach- using prices and other relevant information generated by market transactions involving identical or comparable assets
- Cost approach reflecting the amount that would be required currently to replace service capacity of an asset
- Income approach converting future amounts (cash flow/income) to a current (discounted) amount, reflecting current market expectations about these future amounts.

The determination of fair value of land and building has a range of limitations including unavailability of reliable information under the above approaches, which are generally faced by both management and the external valuators, such as:

- Different level of judgments and subjectivity applied by different valuator resulting wide range of fair value of same land.
- · Minimum value fixed by Government for land registration (e.g. called "Mouja Rate") are not in line with the market rate;
- Absence of readily available information to measure fair value;
- · Unavailability of readily available information specially to support Level 1 and 2 inputs;
- · Registration of land and building is done at below the market rate;
- Varied level of judgments applied by different valuers resulting wide range of fair value of same property;
- · Level of subjectivity in determining the income potential of property;
- · Slowdown in actual buy-sale transactions in real estate sector during the last couple of years; and
- Other macro-economic factors (monetary policy, interest rate, exchange rate, non-performing loan, liquidity situation etc.) having a profound and lasting impact on real estate market.

Since judgment and estimates are not used in cost model and also other constraints of revaluation model as stated above, it would provide reliable measurement basis, better information about the nature and amounts of the Bank's economic resources as well as ensure faithful representation and verifiability as outlined in Conceptual Framework for Financial Reporting under IFRS.

Considering all the above factors, to ensure fair presentation of financial statements, management of the Bank has decided to change the measurement basis of its land and building portfolio and revert back from revaluation model to cost model in line with International Accounting Standard (IAS) 8: Accounting policies, changes in accounting estimates and errors. The retrospective effect required by IAS 8 for this change shall cover all related disclosures of prior year reported amounts due to this change and provided below to disclose for comparison by the user of the financial statements.

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

Items	2023 Previously Reported Amount	2023 Restated Amount
Balance Sheet		
Fixed Assets including Premises, Furniture & Fixtures	8,565,576,932	6,759,494,420
Other Liabilities	52,201,144,164	51,752,189,170
Revaluation Reserve	1,441,619,025	
Retained Earnings	10,484,036,522	10,568,528,029
Total Shareholders Equity	34,970,681,702	33,613,554,185
Net Asset Value Per Share (NAV)	30.89	29.69
Net Asset Value Per Share (NAV) Consolidated	30.76	29.57
Profit and Loss Account		
Depreciation and Repairs	927,612,964	919,175,677
Other Expenses	1,545,596,126	1,540,018,205
Earnings per Share (EPS)	4.26	4.27
Earnings per Share (EPS) Consolidated	4.24	4.25

		Amount in Taka	
		2024	2023 (Restated)
52	Shareholders' Equity		
	Paid up capital	11,322,834,770	11,322,834,770
	Share premium	1,211,881,786	1,211,881,786
	Statutory reserve	10,353,413,584	10,353,413,584
	Revaluation gain / (loss) on investments	80,256,510	35,219,905
	Foreign currency translation gain	161,343,671	121,676,110
	Surplus in profit and loss account / Retained earnings	15,677,801,601	10,568,528,029
		38,807,531,922	33,613,554,185

Earnings Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

Calculation of EPS (Basic)

Profit after tax for the year (Solo)	7,445,763,713	4,837,646,640
Profit after tax for the year (Consolidated)	7,322,480,282	4,815,572,590
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	6.58	4.27
Earnings per share (Consolidated)	6.47	4.25

The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.

54 Calculation of Net Asset value per Share (NAVPS)

Shareholders' Equity (Solo)	38,807,531,922	33,613,554,185
Shareholders' Equity (Consolidated)	38,572,727,318	33,476,360,384
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	34.27	29.69
Net Asset value per Share (NAVPS) (Consolidated)	34.07	29.57

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AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount	in Taka
		2024	2023 (Restated)
55	Calculation of Net Cash Flow Per Share (NOCFPS)		
	Net Cash from Operating Activities (Solo)	3,462,208,761	11,398,161,290
	Net Cash from Operating Activities (Consolidated)	3,282,372,250	11,424,758,020
	Weighted average number of share	1,132,283,477	1,132,283,477
	Net operating cash flow per share (Solo)	3.06	10.07
	Net operating cash flow per share (Consolidated)	2.90	10.09
56	Reconciliation of statement of cash flows from operating activities		
	Profit before provision	14,266,840,543	9,394,638,456
	Adjustment for non cash items:		
	Depreciation on fixed asset	863,099,865	718,629,337
	Impairment of fixed assets	7	82,688,297
	Amortization on software	58,525,279	75,782,149
	Amortization on House Furnishing	6,554,288	6,038,609
	Adjustment with non-operating activities	928,179,438	883,138,392
	Recovery of write-off loan	775,853,587	499,351,833
	Accounts Receivable	(1,504,098,729)	(821,714,398)
	Accounts payable on deposits	2,425,765,916	1,124,179,991
	Accounts Receivable from PF	(10,775,550)	-
	Gain on sale of asset	(21,016,398)	(2,904,990)
	Loss on sale of asset	9,630,210	70,835,366
	Net Interest income on plan assets	58,389,245	(44,461,158)
	Finance cost of lease liabilities	63,897,433	65,393,172
	Prime Bank Foundation	32,058,021	36,358,968
	Lease rent expenses	(435,450,106)	(439,817,059)
	Dividend receivable	(5,908,188)	(5,270,936)
	Provision for Audit Fee	2,300,000	2,300,000
	CSR activities	(32,900,000)	-
	Employees Welfare fund	-	(5,000,000)
	Employee benefits	218,930,000	87,620,837
		1,576,675,439	566,871,627
	Changes in operating assets and liabilities		
	Changes in loans & advances	(29,678,690,808)	(19,014,749,129)
	Changes in deposit and other accounts	52,997,041,634	38,496,564,964
	Changes in investment	(42,556,427,602)	(18,102,292,856)
	Changes in borrowings	9,891,119,766	1,896,830,051
	Changes in other assets	(495,418,753)	(855,403,356)
	Changes in other liabilities	566,451,565	609,785,062
		(9,275,924,198)	3,030,734,735
	Income Tax Paid	(4,033,562,462)	(2,477,221,921)
	Net cash flows from operating activities	3,462,208,761	11,398,161,290

57 Events after the Reporting Period

The Board of Directors in its 573rd meeting held on dated 13 March 2025 has recommended payment of 20% (twenty percent) (17.5% cash and 2.5% stock) dividend for the year 2024. The total amount of dividend is Taka 2,264,566,954 (Two hundred twenty six crore forty five lac sixty six thousand nine hundred fifty four) only.

Chairman Director Director Chief Executive Officer

BALANCE WITH OTHER BANKS-OUTSIDE BANGLADESH (NOSTRO ACCOUNT) OF PRIME BANK PLC. AS AT 31 DECEMBER 2024

	**************************************		31 De	31 Dec 2024			31 Dec 2023	3
Name of the Bank	type	Currency type	FC amount	Exchange rate	Equivalent Taka	FC amount	Exchange rate	Equivalent Taka
AB Bank Ltd., Mumbai, India	СО	\$SN	(53,474)	120.00	(6,416,911)	215,325	110.00	23,685,754
Axis Bank, India	СО	\$SN	198,801	120.00	23,856,096	102,955	110.00	11,325,026
Bank of Bhutan, Bhutan	СО	\$SN	10,914	120.00	1,309,678	30,856	110.00	3,394,213
SMBC, Tokyo, Japan	СО	*4C	(25,042,107)	0.76	(19,037,010)	16,076,286	0.78	12,467,160
Citibank N.A., London , UK	СО	EURO	66,651	125.12	8,339,682	20,027	122.13	2,445,975
Citibank N.A., New York, USA	СО	\$SN	7,316,215	120.00	877,945,789	23,264,205	110.00	2,559,062,535
Commerz Bank AG, Frankfurt , Germany	СО	EURO	317,903	125.12	39,777,291	860,055	122.13	105,041,101
Commerz Bank AG, Frankfurt , Germany	СО	\$SN	162,676	120.00	19,521,138	43,252	110.00	4,757,699
Emirates NBD Bank PJSC, Dubai	СО	AED	477,577	32.67	15,601,147	6,484,732	29.95	194,190,491
Habib American Bank, New York, USA	О	\$SN	2,497,152	120.00	299,658,266	12,391,177	110.00	1,363,029,434
Habib Metropolitan Bank, Karachi	О	\$SN	400,144	120.00	48,017,246	3,416	110.00	375,744
HDFC Bank Limited, Kolkata, India	О	\$SN	38,299	120.00	4,595,914	103,435	110.00	11,377,813
ICICI Bank Ltd, Mumbai, India	СО	\$SN	65,280	120.00	7,833,644	470,616	110.00	51,767,739
ICICI Bank Ltd, Hong kong	O	\$SN	295,945	120.00	35,513,419	103,103	110.00	11,341,341
Intesa Sanpaolo SPA, Milano, Italy	O	EURO	38,079	125.12	4,764,616	19,964	122.13	2,438,300
J. P. Morgan Chase Bank, New York	O	\$SN	(1,328,002)	120.00	(159,360,276)	11,044,514	110.00	1,214,896,577
Korea Exchange Bank Seoul	О	\$SN	379,342	120.00	45,521,071	205,685	110.00	22,625,336
Kookmin Bank, Seoul, Southkorea	O	\$SN	127,705	120.00	15,324,647	54,942	110.00	6,043,583
Mashreq Bank PSC, New York, USA	O	\$SN	14,493,877	120.00	1,739,265,211	(1,457,542)	110.00	(160,329,661)
Mashreq Bank PSC, Mumbai, India	CO	\$SN	102,654	120.00	12,318,527	268,509	110.00	29,535,986
Meezan Bank Limited, Pakistan	G	\$SN	377,612	120.00	45,313,484	80,611	110.00	8,867,264
MUFG Bank Limited, TOKYO	O	*d^	6,271,163	0.76	4,767,338	73,905,201	0.78	57,313,483

type Currency type FC amount Exchange rate CD US\$ 108,769 120.00 Jeddah CD US\$ 1,372,812 31.95 Irhmandu, Nepal CD US\$ 148,191 120.00 Ika CD US\$ 78,630 120.00 York, USA CD US\$ (1,006,664) 120.00 on CD US\$ (1,666,630) 120.00 on CD GBP 144,546 150.95 stpore CD CNY 1,936,172 16.44 Italy CD CNY 1,936,172 16.44 Italy CD EURO 130,277 125,12 rk CD US\$ (345,257) 120.00		Account		31 De	31 Dec 2024			31 Dec 2023	53
CD SAR 1,372,812 CD US\$ 148,191 CD US\$ 78,630 CD US\$ (1,006,664) CD US\$ (1,006,664) CD CS CS\$ 332,331 CD CNY 1,936,172		type	Currency type	FC amount	Exchange rate	Equivalent Taka	FC amount	Exchange rate	Equivalent Taka
CD SAR 1,372,812 CD US\$ 148,191 CD US\$ 78,630 CD US\$ (1,006,664) CD US\$ (1,666,630) CD GBP 144,546 CD GBP 332,331 CD EURO 32,997 CD EURO 130,277 CD EURO 130,277	ed. Kathmandu	СО	\$SN	108,769	120.00	13,052,255	2,275	110.00	250,249
CD US\$ 148.191 CD US\$ 78,630 CD US\$ (1,006,664) CD US\$ (1,666,630) CD GBP 144,546 CD GBP 332,331 CD EURO 32,997 CD EURO 130,277 CD US\$ (345,257)	mmercial Bank, Jeddah	CD	SAR	1,372,812	31.95	43,859,834	113,404	29.33	3,326,148
CD US\$ 148,191 CD US\$ 78,630 CD US\$ (1,006,664) CD GBP 144,546 CD GBP 32,997 CD EURO 32,997 CD EURO 130,277	sh Bank Ltd., Kathmandu, Nepal	CD	\$SN			1			I
CD US\$ 78,630 CD US\$ (1,006,664) CD US\$ (1,666,630) CD GBP 144,546 CD SG\$ 332,331 CD EURO 32,997 CD EURO 130,277 CD US\$ (345,257)	olombo, Sri Lanka	CD	\$SN	148,191	120.00	17,782,868	148,191	110.00	16,300,963
CD US\$ (1,006,664) CD US\$ (1,666,630) CD GBP 144,546 CD SG\$ 332,331 CD EURO 32,997 CD EURO 130,277 CD EURO 130,277	kata, India	CD	\$SN	78,630	120.00	9,435,605	78,630	110.00	8,649,304
CD US\$ (1,666,630) CD GBP 144,546 CD SG\$ 332,331 CD EURO 32,997 CD CNY 1,936,172 CD EURO 130,277 CD US\$ (345,257)	red Bank, India	CD	\$SN	(1,006,664)	120.00	(120,799,680)	476,935	110.00	52,462,895
CD GBP 144,546 CD SG\$ 332,331 CD EURO 32,997 CD CNY 1,936,172 CD EURO 130,277 CD US\$ (345,257)	red Bank, New York, USA	CD	\$SN	(1,666,630)	120.00	(199,995,589)	18,451,959	110.00	2,029,715,505
CD SG\$ 332,331 CD EURO 32,997 CD CNY 1,936,172 CD EURO 130,277 CD US\$ (345,257)	red Bank, London	СО	GBP	144,546	150.95	21,818,877	59,304	140.73	8,346,126
CD EURO 32,997 CD CNY 1,936,172 CD EURO 130,277 CD US\$ (345,257) 11	red Bank, Singapore	СО	\$8	332,331	88.29	29,340,577	133,258	83.32	11,103,152
CD CNY 1,936,172 CD EURO 130,277 CD US\$ (345,257) 12	red Bank, Frankfurt, Germany	CD	EURO	32,997	125.12	4,128,733	(28,073)	122.13	(3,428,626)
Italy CD EURO 130,277 rk CD US\$ (345,257) 1:	g Development Bank	СО	CNY	1,936,172	16.44	31,832,221	709,364	15.40	10,926,399
rk CD US\$ (345,257)	io SPA, Milano, Italy	CD	EURO	130,277	125.12	16,300,832	1,128,987	122.13	137,886,567
	k N. A., New York	CD	\$SN	(345,257)	120.00	(41,430,895)	11,860,849	110.00	1,304,693,405
CHF 51,405	al Bank, Zurich	CD	CHF	51,465	133.04	6,846,740	207,931	130.39	27,112,860
Total 2,						2,896,602,385			9,142,997,838

RECONCILIATION STATEMENT OF BALANCE WITH BANGLADESH BANK

AS AT 31 DECEMBER 2024

2)

Annexure-A-1

Amount in Taka

1) Balance with Bangladesh Bank-Taka account of the Bank

	Detail	Total
Balance as per Bank ledger		19,466,625,393
Less: Unresponded debit entries in		
Bangladesh Bank statement	492,987,791	
Prime Bank's ledger	89,500	493,077,291
		18,973,548,101
Add: Unresponded credit entries in		
Bangladesh Bank statement	34,951,033	
Prime Bank's ledger	64,341,578	99,292,610
Balance as per Bangladesh Bank statement		19,072,840,712
Balance with Bangladesh Bank-Foreign currency of the Bank		
Balance as per Bank ledger		1,208,438,608
Less: Unresponded debit entries in		
Bangladesh Bank statement	451,421,693	
Prime Bank's ledger		451,421,693
		757,016,915
Add: Unresponded credit entries in		
Bangladesh Bank statement	18,599,958	
Prime Bank's ledger	599,961,353	618,561,311
Balance as per Bangladesh Bank statement		1,375,578,226

Amount in Taka

Market value (31.12.2024)

Market price per share (31.12.2024)

Cost / present value of holdings

No of shares

Face Value

Name of the Company

SL. No.

BARAKA POWER

Quoted:

BERGERPBL

BEXIMCO

4

BSCPLC DESCO

Average cost

327.66 1,715.26 82.57

1,289,248,926 36,525,447

133,339,027 48,837,395

110.10 23.10 4.90

58.42 65.67 12.33 173.39

19,262,511 8,256,150 27,970,098

329,700 125,714

NATIONAL BANK LTD.

0 0 7 0 0

SINGER BD

148.34

99,999,953 57,451,813

3,507,206 20,037 1,211,072 387,291

113.20

7,093,115

103,836,021

598,865

2,268,054

96,111,263

37,009,980

1,997,536

UTTARA BANK LTD.

UPGDCL

2 2

UNILEVERCL UNION CAPITAL

2

8,229,938

1,030,000 373,563

8,171

20,833,599 6,386,000 46,172,387 7,616,070 11,113,465 1,732,386,356 6.20 123.60 22.40

7.99 257.28 18.53

20,000,000 37,500,000 509,506,383

15,694,430 1,694,875,739 5,711,804 3,750,000 2,000,000 9,990,000 9 9 9 2 Total . qns

CENTRAL COUNTERPARTY BANGLADESH LIMITED CENTRAL DEPOSITORY BANGLADESH LIMITED BLUE WEALTH 1ST BALANCED FUND GOLDEN HARVEST ICE CREAM LTD. Sub Total INVESTMENT IN SWIFT PREFERENCE SHARE Unquoted: 3 4 7 0

INVESTMENT IN THE SHARES AS AT 31 DECEMBER 2024

SCHEDULE OF FIXED ASSETS OF THE BANK AS AT 31 DECEMBER 2024

2,256,940,593 1,395,286,970 498,435,437 755,125,775 78,805,046 65,789,256 Annexure-C 486,184,101 33,153,347 5,569,720,524 Net book value as at 31.12.2024 Taka 329,530,607 2,904,450,828 1,663,273,660 701,319,534 210,327,028 balance as at 31.12.2024 Total adjustments during the 170,337,677 225,554,518 18,293,687 36,923,153 DEPRECIATION Charge for the year 113,792,825 43,120,439 316,920,950 11,424,240 485,258,455 ,410,167 605,820,396 2,644,746,891 235,825,941 balance as on 01.01.2024 286, 2,256,940,593 1,724,817,577 498,435,437 1,187,503,635 33.153.347 2.418.399,436 78.805,046 276,116,283 Total balance as at 31.12.2024 236,075 23,060,594 176,087,065 adjustments during the 36,923,174 236,306,909 361,183,939 9,844,016 17,904,197 30,101,806 62,345,665 535,122,313 53,742,690 Additions during the 2,256,940,593 1,724,817,577 468,333,631 2,233,302,561 69,197,105 259,296,768 **8,175,355,948** 15,249,150 1,148,218,564 balance as on 01.01.2024 Office equipment and machinery Capital work in progress (Equipment) Capital work in progress (Furnitures) (Buildin Furniture and fixtures Capital work in Sub-total Building

2,935,022,334 606,706,679 - 3,541,729,013 1,886,604,245 377,841,409	Lease assets-Premises									
-Amortization	Right-of-use assets	2,935,022,334	606,706,679	I	3,541,729,013	1,886,604,245	377,841,409	1	- 2,264,445,655 1,277,283,359	1,277,283,359
-Amortization 796.082,953 11,256,108 55,740,191 - 851,823,144 11,256,108	Sub-total	2,935,022,334	606,706,679	ı	3,541,729,013	1,886,604,245	377,841,409	1	- 2,264,445,655 1,277,283,359	1,277,283,359
-Amortization 796,082,953 11,256,108 ork in progress (Software) 55,740,191 - 851,823,144 11,256,108										
ork in progress (Software) 55,740,191 - 851,823,144 11,256,108	Software-Amortization									
- 55,740,191 - 851,823,144 11,256,108	Software	796,082,953	11,256,108	994,140	806,344,922	671,355,871	58,525,279	994,140	728,887,010	77,457,912
851,823,144 I1,256,108	Capital work in progress (Software)	55,740,191	I	3,648,938	52,091,253	I	I	ı	1	52,091,253
OUT 30 5311 701 100 030 IT	Sub-total	851,823,144	11,256,108	4,643,078	858,436,174		58,525,279	994,140	728,887,010	129,549,164
11,702,501,127	As at 31 December 2024	11,962,201,427	1,153,085,100	240,949,987	12,874,336,540	5,202,707,007	921,625,143	226,548,658	5,897,783,493	6,976,553,047

6,759,494,420

5,202,707,007

802,170,307 1,461,000,705

5,861,537,405

11,962,201,427

2,639,182,496

12,964,082,856 1,637,301,066

As at 31 December 2023

STATEMENT OF TAX POSITION OF THE BANK

AS AT 31 DECEMBER 2024

Annexure-D

Accounting year	Assessment year	Tax provision as per Financial Statements (amount in Taka)	Present status
1995 to 2008			Assessment Completed
2009	2010-2011	1,735,000,000	Case file to High Court
2010	2011-2012	2,285,000,000	Case file to High Court
2011	2012-2013	2,866,502,255	Assessment Completed
2012	2013-2014	2,449,800,000	Appealed before the Appeallate Tribunal
2013	2014-2015	1,616,000,000	Assessment completed. Applied U/s 173 for correction of error.
2014	2015-2016	1,180,000,000	Assessment Completed
2015	2016-2017	713,000,000	Assessment Completed
2016	2017-2018	150,000,000	Assessment Completed
2017	2018-2019	750,000,000	Appealed before the CT (Appeals)
2018	2019-2020	1,750,000,000	Appealed before the CT (Appeals)
2019	2020-2021	2,645,755,415	Assessment Completed
2020	2021-2022	2,469,190,684	Assessment Completed
2021	2022-2023	3,024,268,492	Assessment Completed
2022	2023-2024	2,844,606,850	Return Submitted U/S 180 Universal Self Assessment.
2023	2024-2025	3,041,135,789	Return Submitted U/S 180 Universal Self Assessment.
2024	2025-2026	5,399,144,766	Deadline for submission of tax return is 15 September 2025.

NAME OF DIRECTORS AND THEIR INTEREST IN DIFFERENT ENTITIES

Annexure-E

Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment)	Name of the Dir	Directors	Designation	Name of Firms/Companies in which they have interest
EC Securities Limited EC Holdings Limited EC Bulk Carriers Limited Bangladesh Trade Syndicate Limited EC Distribution Limited EC Aviation Limited EC Aviation Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Chairman Vice Chairman Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited	Mr. Tanjil Chowd	vdhury	Chairman	Parkesine Products Limited
EC Holdings Limited EC Bulk Carriers Limited Bangladesh Trade Syndicate Limited EC Distribution Limited EC Aviation Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Chairman Vire Chairman Vire Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited	(Representative of	e of EC Holdings Ltd.)		East Coast Trading (Pvt.) Limited
EC Bulk Carriers Limited Bangladesh Trade Syndicate Limited EC Distribution Limited EC Distribution Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Cean Fuel Filling Station Ltd (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Vice Chairman Vice Chairman ViP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Seulk Carriers Limited EC Bulk Carriers Limited EC Sulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				EC Securities Limited
Bangladesh Trade Syndicate Limited EC Distribution Limited EC Aviation Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Vomera Renewable Energy Limited (Corporate Investment) Vip Shahadat Cold Storage Vip Shahadat Poultry & Hatchery Vip Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Seuk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				EC Holdings Limited
EC Distribution Limited EC Aviation Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) 2 Mr. Md. Shahadat Hossain Vice Chairman VIP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				EC Bulk Carriers Limited
EC Aviation Limited MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Chairman Vice Chairman Vice Chairman Vice Chairman Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				Bangladesh Trade Syndicate Limited
MJL Bangladesh PLC. Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Chairman Vice Chairman Vice Chairman Viry Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited East Coast Shipping Lines Limited EC Distribution Limited EC Holdings Limited				EC Distribution Limited
Green Delta Insurance Co. Limited Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Z Mr. Md. Shahadat Hossain Vice Chairman ViP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				EC Aviation Limited
Radiant Alliance Limited East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) 2 Mr. Md. Shahadat Hossain Vice Chairman ViP Shahadat Cold Storage VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited Ec Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				MJL Bangladesh PLC.
East Coast Shipping Lines Limited ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Organic Products Ltd. (Corporate Investment) Vip Shahadat Cold Storage Vip Shahadat Poultry & Hatchery Vip Shahadat Poultry & Hatchery Vip Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				Green Delta Insurance Co. Limited
ASP Omera Crew Management Ltd (Corporate Investment) Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) EC Organic Products Ltd. (Corporate Investment) Vice Chairman Vice Chairman Vip Shahadat Cold Storage Vip Shahadat Poultry & Hatchery Vip Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				Radiant Alliance Limited
Clean Fuel Filling Station Ltd (Corporate Investment) Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) 2 Mr. Md. Shahadat Hossain Vice Chairman ViP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				East Coast Shipping Lines Limited
Omera Fuels Limited (Corporate Investment) Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment) Vice Onergic Products Ltd. (Corporate Investment) Vice Chairman Vip Shahadat Cold Storage Vip Shahadat Poultry & Hatchery Vip Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				ASP Omera Crew Management Ltd (Corporate Investment)
Nordic Woods Ltd. (Corporate Investment) Omera Renewable Energy Limited (Corporate Investment EC Organic Products Ltd. (Corporate Investment) Vice Chairman VIP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				Clean Fuel Filling Station Ltd (Corporate Investment)
Omera Renewable Energy Limited (Corporate Investment) 2 Mr. Md. Shahadat Hossain Vice Chairman VIP Shahadat Cold Storage VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited EC Holdings Limited				Omera Fuels Limited (Corporate Investment)
EC Organic Products Ltd. (Corporate Investment) 2 Mr. Md. Shahadat Hossain Vice Chairman VIP Shahadat Cold Storage VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited EC Securities Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Ltd. (Corporate Investment) VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill Amin Jewelers Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				Nordic Woods Ltd. (Corporate Investment)
Vice Chairman Vip Shahadat Cold Storage Vip Shahadat Poultry & Hatchery Vip Shahadat Feed Mill				Omera Renewable Energy Limited (Corporate Investment)
VIP Shahadat Poultry & Hatchery VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				EC Organic Products Ltd. (Corporate Investment)
VIP Shahadat Feed Mill 3 Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited 4 Mr. Azam J Chowdhury Director East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited	Mr. Md. Shahada	dat Hossain	Vice Chairman	VIP Shahadat Cold Storage
Mr. Quazi Sirazul Islam Vice Chairman Amin Jewelers Limited City Hospital Limited Bangla Gold (Pvt.) Limited 4 Mr. Azam J Chowdhury Director East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				VIP Shahadat Poultry & Hatchery
City Hospital Limited Bangla Gold (Pvt.) Limited 4 Mr. Azam J Chowdhury Director East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				VIP Shahadat Feed Mill
Bangla Gold (Pvt.) Limited 4 Mr. Azam J Chowdhury Director East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited	Mr. Quazi Sirazul	Иr. Quazi Sirazul Islam	Vice Chairman	Amin Jewelers Limited
A Mr. Azam J Chowdhury Director East Coast Trading (Pvt.) Limited EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				City Hospital Limited
EC Securities Limited EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited				Bangla Gold (Pvt.) Limited
EC Bulk Carriers Limited East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited	Mr. Azam J Chowdhury	Director	East Coast Trading (Pvt.) Limited	
East Coast Shipping Lines Limited EC Distribution Limited Parkesine Products Limited EC Holdings Limited		Mr. Azam J Chowdhury	21100101	EC Securities Limited
EC Distribution Limited Parkesine Products Limited EC Holdings Limited				EC Bulk Carriers Limited
Parkesine Products Limited EC Holdings Limited				East Coast Shipping Lines Limited
EC Holdings Limited				EC Distribution Limited
				Parkesine Products Limited
Unicom Clean Energy Limited				EC Holdings Limited
				Unicom Clean Energy Limited
Bangladesh Trade Syndicate Limited				Bangladesh Trade Syndicate Limited
MJL Bangladesh PLC.				MJL Bangladesh PLC.
Clean Fuel Filling Station Limited (Corporate Investment)				Clean Fuel Filling Station Limited (Corporate Investment)
Radiant Alliance Limited (Corporate Investment)				Radiant Alliance Limited (Corporate Investment)

NAME OF DIRECTORS AND THEIR INTEREST IN DIFFERENT ENTITIES

SI.	Name of the Directors	Designation	Name of Firms/Companies in which they have interest
			EC Organic Products Limited (Corporate Investment)
			EC Aviation Limited (Corporate Investment)
			The Consolidated Tea and Lands (Bangladesh) Ltd (Corporate Investment)
			Baraoora (Sylhet) Tea Company Limited (Corporate Investment)
			Consolidated Tea and Plantation Limited (Corporate Investment)
			Nordic Woods Limited (Corporate Investment)
			Omera Fuels Limited (Corporate Investment)
			Omera Renewable Energy Limited (Corporate Investment)
			Central Depository Bangladesh Limited (Corporate Investment)
5	Mr. Mohammed Nader Khan	Director	Pragati Corporation
			Pedrollo nk Limited
			PNL Water Management Limited
			Polyexprint Limited
			Halda Valley Tea Company Limited
			Pedrollo Dairy & Horticulture Limited
			Polytape Limited
			Hill Plantation Limited
			CIDER Education Services Limited
			Halda Fisheries Limited
			NUOVO Renewable Energy Limited
			Pedrollo Pumps Pvt. Limited
			ORKO Health Limited
			Polyexlaminate Limited
			Halda Solid Wood Flooring Limited
			National Life Insurance Company Limited
			NLI Securities Limited
6	Mr. Mafiz Ahmed Bhuiyan	Director	Shepherd World Trade Limited
			Shepherd Consultant & Management Limited
			Native Holdings Limited
			IPE Technologies
			Citizen Securities & Investment Limited
			International Holdings Limited
7	Mrs. Nazma Haque	Director	Prime Finance Asset Management Limited
			Prime Insurance Company Limited
			Bangla Trac Holdings Limited
			Bangla Trac Limited
			ACORN Limited

NAME OF DIRECTORS AND THEIR INTEREST IN DIFFERENT ENTITIES

SI.	Name of the Directors	Designation	Name of Firms/Companies in which they have interest
			Bangla Trac Rental Services Limited
			B-Trac Engineering Limited
			B-Trac Technologies Limited
			Asian Gate Limited
8	Mrs. Salma Huq	Director	GQ Ball Pen Industries Limited
			GQ Industries Limited
			Maladesh International (Pvt.) Limited
			GQ Foods Limited
			GQ Enterprise Limited
			5S Enterprise Limited
9	Mrs. Nasim Anwar Hossain	Director	Prime Cement Limited
			Imam Trading Enterprise
			Lubricants Asia Limited
10	Mr. Mohammad Mushtaque Ahmed	Director	Antics Graphics Limited
11	Tanvir (Representative of Uniglory Cycle		Uniglory Paper & Packaging Limited
	Industries Ltd.)		Uniglory Cycle Components Limited
			Uniglory Packaging Industries Limited
			Satori Limited
			Transworld Packaging (BD) Limited
	Mr. Tanveer A Chowdhury (Representative of East Coast Shipping Lines Limited)	Director	EC Securities Limited
			EC Bulk Carriers Limited
			Parkesine Products Limited
			EC Aviation Limited
			EC Organic Products Limited
12	Mr. Nafis Sikder	Director	Marina Apparels Limited
			Nafa Apparels Limited
			Ayesha Clothing Co. Limited
			Ayesha Washing Limited
			Ayesha Fashion Limited
			Aswad Composite Mills Limited
			Safaa Sweaters Limited
			Cortz Apparels Limited
			K.M. Apparels (Pvt.) Limited
			Hamza Clothing Limited
			Hamza Trims Limited
			Hamza Knit Dyeing Mills Limited
			Modern Needlecraft Limited

NAME OF DIRECTORS AND THEIR INTEREST IN DIFFERENT ENTITIES

SI.	Name of the Directors	Designation	Name of Firms/Companies in which they have interest
			Hamza Fashion Limited
			Hamza Logistic Limited
			Dy-Chroma (BD) Limited
			Palmal Garments Limited
13	Mr. Imran Khan	Director	Prima Enterprise
			PNL Holdings Limited
			Polyexprint Limited
			Halda Valley Tea Co. Limited
			PNL Water Management Limited
			Pedrollo nk Limited
			Pedrollo Dairy & Horticulture Limited
			Hill Plantation Limited
			Halda Fisheries Limited
			Polytape Limited
			CrossRoad Holdings Limited
			REL Motors Ltd. (Represent by PNL Holdings Limited)
			NUOVO Renewable Energy Limited
			AZNEO Limited
			Pedrollo Pumps Pvt. Limited
			Polyexlaminate Limited
			Chawkbazar Enterprise
14	Mr. SM Tamjid	Director	Priyo Food
			VIP Shahadat Poultry & Agri Concern
15	Mr. Md. Mukul Hossain (Representative of MJL Bangladesh PLC.)	Director	MJL Bangladesh PLC.
16	Mr. C Q K Mustaq Ahmed	Independent Director	N/A
17	Mr. Khan Ahmed Sayeed Murshid, PHD	Independent	N/A
		Director	
18	Ms. Nazia Kabir	Independent Director	Syed Ishtiaq Ahmed and Associates
		Birodioi	Managewell Holdings
			Resource Holding Limited
			EFL Global Limited (Representative of ZedAr Holding Limited)
			AVS Airline Services Bangladesh Limited
19	Dr. Mohammad Mosttafa Shazzad Hasan,	Independent	CHOWDHURY SHAZZAD MONOWAR Chartered Accountants
	FCA	Director	TechFinA BPO and Corporate Advisory Limited
			QOCEPT Asset Management Company Limited

DISTRIBUTION OF PROFIT UNDER ISLAMIC BANKING OPERATION

Annexure-F

Prime Bank Limited has 05 (five) Islamic Banking branches based on Islamic Shariah, which absolutely prohibits receipts and payments of interest in any form. The operation of these 05 (five) branches are totally different from other conventional banking branches as they operate on the basis of profit sharing arrangement.

Fixation of final profit rate for the year 2024

Provisional profit are applied to the different types of deposit accounts at the rates decided by the Bank from time to time taking into consideration of the industry trend and that of the rates of other Islamic Banks in Bangladesh. Final rates of profit are declared annually as at 31 December in every year on the basis of income earned from different investments and other business by individual branches and distributed as per weightage of the different deposit products. Product wise weightage are properly disclosed and make available in all of our islamic banking branches.

For the year ended 31 December 2024, 70% of total investment income has been allocated to the different types of Mudaraba depositors (except no cost fund) according to the weightage. The remaining 30% of the investment income is retained by the Bank as Management fee (25%) and Investment loss Off-setting Reserve (5%).

PRIME BANK PLC. ISLAMIC BRANCHES

BALANCE SHEET

AS AT 31 DECEMBER 2024

Annexure-G

Particulars	Notes	Amount	
		31 Dec 2024	31 Dec 2023
PROPERTY AND ASSETS	,		
Cash in hand	1	100 (74 (00	170 0 40 770
Cash in hand (including foreign currencies)		189,634,602	138,048,739
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)		189,634,602	138,048,739
Balance with other banks and financial institutions	2	107,004,002	100,040,709
In Bangladesh	2	237,999	238,459
Outside Bangladesh		207,777	200, 107
Caloud Langlacon		237,999	238,459
Placement with banks & other financial institutions	3	-	-
Investments in share & securities	4		
Government		-	-
Others		-	-
		-	-
Investments			
General investments etc	5	33,643,635,961	28,968,463,874
Bills purchased and discounted	6	79,620,229	151,719,671
		33,723,256,191	29,120,183,545
Fixed assets including premises, furniture and fixtures	7	11,683,587	15,018,024
Other assets	8	19,770,489,279	5,507,228,833
Non - banking assets		-	
Total assets		53,695,301,656	34,780,717,599
LIABILITIES AND CAPITAL			
Liabilities			
Placements from other banks, financial institutions and agents	9	5,335,541,155	2,792,273,188
Deposits and other accounts	10		
Mudaraba savings deposits		5,490,325,204	3,555,957,871
Mudaraba term deposits		35,183,859,279	18,578,964,355
Other mudaraba deposits		-	-
Al-wadeeah current deposits and other deposits accounts		5,032,219,712	3,674,504,279
Bills payable		87,761,506	4,408,060,729
		45,794,165,701	30,217,487,235
Other liabilities	11	2,565,594,800	1,770,957,177
Total liabilities		53,695,301,657	34,780,717,599
Capital / Shareholders' equity			
Paid up capital		-	-
Statutory reserve		-	-
Revaluation gain / (loss) on investments		-	-
Revaluation reserve		-	-
Other reserve		-	-
Surplus in profit and loss account / Retained earnings Total Shareholders' equity		-][-]
Total liabilities and Shareholders' equity		53,695,301,656	34,780,717,599
iolal liabililles aliu Stialetioluers equity		33,073,301,030	34,700,717,099

Particulars		Amount in Taka	
	Notes	31 Dec 2024	31 Dec 2023
OFF- BALANCE SHEET EXPOSURE			
Contingent liabilities	12		
Acceptances and endorsements	12.1	8,663,229,800	10,353,982,832
Letters of guarantee	12.2	1,201,793,303	619,868,394
Irrevocable letters of credit	12.3	8,951,093,847	4,299,428,511
Bills for collection	12.4	861,385,390	816,995,321
Other contingent liabilities		-	-
		19,677,502,339	16,090,275,058
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Other commitments		-	-
		-	
Total Off-Balance Sheet exposure including contingent liabilities		19,677,502,339	16,090,275,058

PRIME BANK PLC. ISLAMIC BRANCHES PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Annexure-G(I)

		Amount in Taka	
Particulars	Notes	2024	2023
Investment income	13	3,376,568,663	2,329,673,514
Profit paid on deposits	14	(2,426,685,254)	(1,580,788,015)
Net investment income		949,883,409	748,885,499
Income from investment in shares / securities		-	-
Commission, exchange and brokerage	15	171,219,530	146,899,267
Other operating income	16	58,616,843	51,576,183
Total operating income (A)		1,179,719,781	947,360,950
Salaries and allowances	17	74,830,355	72,175,426
Rent, taxes, insurance, electricity, etc.	18	25,058,324	23,681,583
Legal expenses	19	421,774	341,568
Postage, stamp, telecommunication, etc.	20	1,002,970	987,606
Stationery, printing, advertisements, etc.	21	5,778,703	3,524,737
Chief Executive's salary and fees		-	-
Directors' fees & expenses		-	-
Shariah supervisory committee's fees and expenses		-	-
Auditors' fees		-	-
Charges on investment losses	22	-	-
Depreciation and repair of Bank's assets	23	7,695,662	8,471,901
Zakat expenses		-	-
Other expenses	24	11,790,076	12,838,400
Total operating expenses (B)		126,577,865	122,021,221
Profit / (loss) before provision (C=A-B)		1,053,141,916	825,339,728
Provision for investments	25	449,952,404	384,858,358
Provision for diminution in value of investments		-	-
Other provisions		35,997,177	4,528,166
Total provision (D)		485,949,581	389,386,524
Total profit / (loss) before taxes (C-D)		567,192,335	435,953,205

PRIME BANK PLC. ISLAMIC BRANCHES

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

Annexure-G(I)

D	:laa	Amount	in Taka
	iculars	2024	2023
A)	Cash flows from operating activities		
	Investment income receipts in cash	2,677,636,314	1,788,360,597
	Profit paid on deposits	(2,389,835,339)	(1,556,064,853
	Fees and commission receipts in cash	171,219,530	146,899,267
	Cash payments to employees	(74,830,355)	(72,175,426
	Cash payments to suppliers	(5,778,703)	(3,524,737
	Receipts from other operating activities	58,616,843	51,576,183
	Payments for other operating activities	(40,843,151)	(42,371,346
	Cash generated from operating activities before changes		
	in operating assets and liabilities	396,185,138	312,699,685
	Increase / (decrease) in operating assets and liabilities		
	Investment to customers	(4,603,072,646)	(6,212,181,540
	Other assets	(14,168,370,347)	(963,786,103
	Deposits from other banks/borrowings	688,779,254	(640,445,368
	Deposits from customers	17,431,167,180	7,497,782,822
	Other liabilities	308,688,043	74,908,228
		(342,808,516)	(243,721,961
	Net cash from operating activities	53,376,622	68,977,725
B)	Cash flows from investing activities		
	Purchase of property, plant and equipment	(1,791,219)	(1,397,476
	Net cash used in investing activities	(1,791,219)	(1,397,476
C)	Cash flows from financing activities	,	
,	Dividend paid	_	_
	Net Cash from financing activities	_	
D)	Net increase / (decrease) in cash and cash equivalents (A+ B + C)	51,585,403	67,580,248
E)	Effects of exchange rate changes on cash and cash equivalents	31,300,403	07,000,240
F)	Cash and cash equivalents at beginning of the year	138,287,197	70,706,949
G)	Cash and cash equivalents at end of the year (D+E+F)	189,872,600	138,287,197
	Cash and cash equivalents at end of the year		
	Cash in hand (including foreign currencies)	100 474 400	170 0 40 770
	Balance with Bangladesh Bank and its agent bank (s)	189,634,602	138,048,739
	(including foreign currencies)		
	Balance with other banks and financial institutions	077000	070 450
	Placement with banks & other financial institutions	237,999	238,459
	Prize bonds	-	-
	THE SOLID	189,872,600	138,287,197

PRIME BANK PLC. ISLAMIC BRANCHES STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

	Paid-up	Statutory	Revaluation	Revaluation gain /	Retained	- -
Particulars	Capital	reserve	reserve	loss on investments	earnings	- Cla
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2024			'		1	1
Changes in accounting policy	1	1	1	-	1	1
Restated balance	1	1	•	-	1	1
Surplus / deficit on account of revaluation of properties	1	1	ı	1	ı	ı
Adjustment of last year revaluation gain on investments	1	1	ı	1	ı	ı
Surplus / deficit on account of revaluation of investments	1	1	ı	1	ı	ı
Currency translation differences	1	ı	1	1	I	ı
Net gains and losses not recognized in the income statement	1	1	ı	1	ı	ı
Net profit for the year	ı	ı	ı	1	ı	ı
Dividends (Bonus shares)	1	1	ı	1	ı	ı
Cash dividend	1	1	1	1	ı	ı
Issue of share capital	ı	ı	ı	1	ı	ı
Appropriation made during the year	1	ı	1	-	_	ı
Balance as at 31 December 2024	1	•	1	•	1	ı
Balance as at 31 December 2023	1	ı	ı	•	1	ı

PRIME BANK PLC. ISLAMIC BRANCHES

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024 PLEASE SEE PBP NOTES 1-2

	Amount	in Taka
	31 Dec 2024	31 Dec 2023
1 Cash in hand		
i) In local currency	189,070,602	137,762,739
ii) In foreign currency	564,000	286,000
Sub-total (a)	189,634,602	138,048,739
Cash with Bangladesh Bank and its agents		
Balance with Bangladesh Bank	-	-
Balance with Sonali Bank (as agent of Bangladesh Bank)	_	-
Sub-total (b)	_	
Grand total (a+b)	189,634,602	138,048,739
Required CRR and SLR of Islamic Branches are maintained at H	lead Office	
2 Balance with other banks and financial institutions		
In Bangladesh (note-2.1)	237,999	238,459
Outside Bangladesh (note-2.2)	_	-
	237,999	238,459
2.1 In Bangladesh		
Short-term deposit accounts		
ICB Islamic Bank Ltd., Motijheel, Dhaka	11,574	11,574
ICB Islamic Bank Ltd, Sylhet	15,866	16,326
Social Islami Investment Bank Ltd. Dhaka	_	-
	27,440	27,900
Savings accounts		
Al Arafah Islami Bank Ltd. Dhaka	89,497	89,497
Bank Al Falah Ltd. Dhaka	41,676	41,676
Social Islami Investment Bank Ltd. Dhaka	79,385	79,385
	210,559	210,559
2.2 Outside Bangladesh (NOSTRO Accounts)		-
	237,999	238,459
3 Placement with banks & other financial institutions		
4 Investment in share & securities	<u> </u>	
5 Investments		
a) In Bangladesh	4 47/ 4/0 700	0.000.440.001
Quard against TDR Bai-Murabaha	4,476,460,728 12,880,334,657	2,890,440,991 9,771,119,404
Bai-Muajjal	944,066,479	1,703,425,342
Retail investment	822,628,187	424,030,684
ljarah (note-5.2)	-	-
Bai-Salam (packing credit)	1,367,462,793	2,962,079,999
Staff investment	138,482,886	123,187,871
Hire purchase under Shirkatul Melk (HPSM) Others	11,833,320,732 1,180,879,499	11,094,179,583
S.11.01.0	33,643,635,961	28,968,463,874
b) Outside Bangladesh	_	
-	33,643,635,961	28,968,463,874

	Amount	in Taka
	31 Dec 2024	31 Dec 2023
Payable Inside Bangladesh		
Inland bills purchased	59,814,692	151,719,671
Payable Outside Bangladesh		
Foreign bills purchased and discounted	19,805,538	-
	79,620,229	151,719,671
	33,723,256,191	29,120,183,545
5.1 Investments under the following broad categories		
Investments	15,342,774,097	14,603,478,136
Bai-Murabaha / Bai-Muajjal	13,824,401,136	11,474,544,746
Quard against TDR	4,476,460,728	2,890,440,991
	33,643,635,961	28,968,463,874
Bills purchased and discounted (note-6)	79,620,229	151,719,671
·	33,723,256,191	29,120,183,545
5.2 ljarah		
ljarah rental receivable within 1 year	_	
ljarah rental receivable within 5 years	-	-
ljarah rental receivable after 5 years	_	_
Total ljarah rental receivable	-	
Less: Unearned income receivable	-	
Net ljarah finance	-	-
5.3 Investments on the basis of significant		
concentration including bills purchased and discounted.		
a) Investments to Directors of the Bank	-	-
b) Investments to Chief Executive and		
other executives & officers	132,492,487	117,197,472
c) Investments to customer groups:		
i) Commercial investment	1,000,157,535	258,639,745
ii) Export financing	4,347,225,497	2,822,398,727
iii) House building investment	51,582,716	95,150,005
iv) Retail investment	439,717,300	452,311,732
v) Small and medium enterprises	1,004,175,897	966,869,277
vi) Special program investment	-	-
vii) Staff investment viii) Industrial investments	- 26,377,493,915	- 24,407,616,587
ix) Other investment	370,410,844	24,407,010,007
ix) Office investment	33,590,763,704	29,002,986,073
	33,723,256,191	29,120,183,545
d) Details of Industrial investments	30,720,200,171	
i) Agricultural industries	_	_
ii) Textile industries	4,074,899,298	3,919,682,174
iii) Food and allied industries	640,582,878	933,125,884
iv) Pharmaceutical industries	2,111,465,421	1,292,306,832
v) Leather, chemical, cosmetics, etc.	17,686,928	22,438,979
vi) Tobacco industries	-	-
vii) Cement and ceramic industries	625,634,165	718,733,835
viii) Service Industries	-	152,794,006
ix) Transport and communication industries	-	-
x) Other industries including bills purchase and discounted	18,907,225,225	17,368,534,877
	26,377,493,915	24,407,616,587

			Amount i	n Taka
			31 Dec 2024	31 Dec 2023
5.4	Inve	estments -geographical location-wise		
	Insi	de Bangladesh		
	Urb	pan		
	Dha	aka Division	27,629,061,998	25,582,090,674
	Chi	ttagong Division	5,853,549,049	3,429,168,102
	Sylh	net Division	240,645,144	108,924,768
			33,723,256,191	29,120,183,545
	Rur	al		
		ska Division	-	-
		ttagong Division	-	-
	Sylh	net Division	-	-
			-	-
	Out	side Bangladesh		
			33,723,256,191	29,120,183,545
5.5	Det	ails of pledged collaterals		
	Col	lateral of movable / immovable assets	26,468,864,427	21,649,608,882
	Loc	al banks and financial institutions guarantee	-	1,679,700,000
	Exp	ort documents	2,524,862,516	1,290,837,480
	Mud	daraba Term Deposit receipts	513,625,821	205,836,209
	MTI	DR of other banks	-	-
		sonal guarantee	340,985,723	1,236,529,562
	Oth	er securities	3,874,917,703	3,057,671,411
			33,723,256,191	29,120,183,545
5.6	Par	ticulars of investments		
	i)	Investments considered good in respect of which the Bank is		
		fully secured	27,915,133,836	26,287,637,754
	ii)	Investments considered good against which the Bank holds no		
	,	security other than the debtors' personal guarantee	295,730,790	1,236,529,562
	iii)	Investments considered good secured by the personal undertaking	_, _, _, _, _,	,,,,,
	111)	of one or more parties in addition to the personal guarantee of the debtors	5,512,391,565	1,596,016,228
			0,012,091,000	1,040,010,220
	iv)	Investments adversely classified; provision not maintained		
		there against		-
	,		33,723,256,191	29,120,183,545
	v)	Investments due by directors or officers of the banking company	170 400 407	117107.470
		or any of them either separately or jointly with any other persons	132,492,487	117,197,472
	vi)	Investments due from companies or firms in which the directors of		
		the Bank have interest as directors, partners or managing agents or in case of private companies, as members	-	-
	vii)	Maximum total amount of investments, including temporary investment		
	VII)	made at any time during the year to directors or managers or officers of		
		the banking company or any of them either separately or jointly with any		
		other person.	132,492,487	117,197,472
	viii)	Maximum total amount of investments, including temporary investments		
		granted during the year to the companies or firms in which the directors		
		of the banking company have interest as directors, partners or managing		
		agents or in the case of private companies, as members	_	
	ix)	Due from banking companies	_	

					Amount	in Taka
					31 Dec 2024	31 Dec 2023
	x)	Classified investments				
	,	a) Classified investments on wh	nich profit			
		has not been charged (note-	-5.7)		1,537,866,463	260,018,865
		b) Provision on classified investi	ments (note-5.8)		934,004,361	163,930,059
		c) Provision kept against investr d) Profit Suspense Account (not		ad debts	818,286,252 224,244,359	161,839,856 171,689,991
	٠,	•		-	224,244,007	171,007,771
	xi)	Cumulative amount of written of Opening Balance	or investments			
		Amount written off during the y	ear		- -	
					_	
		Amount realised against investr	•	ten off		
		The amount of written off investigation for which law suits have been			_	_
5.7	Cla	assification of investments				
0.7		classified				
				ſ	701/0000540	00 50 / 0 / 5 500
		ndard including staff investment			32,162,090,549	28,586,965,582
	Spe	ecial mention account (SMA)		l	23,299,178	273,199,098
					32,185,389,728	28,860,164,680
	Cla	assified		,		
	Sul	o-standard			909,824,537	38,651,817
	Do	ubtful			21,711,067	11,428,155
	Bad	d / Loss			606,330,859	209,938,893
					1,537,866,463	260,018,865
					33,723,256,191	29,120,183,545
5.8						
5.6	Pai	rticulars of required provision fo	or investments			
5.6			or investments Base	Rate		
5.6		rticulars of required provision fo		Rate (%)		
5.6	Sta		Base			
5.6	Sta	ntus	Base		651,780,253	971,902,151
5.0	Sta Ge	neral Provision	Base for provision	(%)	651,780,253	971,902,151
5.0	Sta Ge	neral Provision estments (Including SMA) &	Base for provision	(%)	651,780,253 651,780,253	971,902,151 971,902,151
5.6	Ge Inv Spe	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on	Base for provision 32,185,389,728	(%) *Various	651,780,253	971,902,151
5.6	Ge Inv Spe *Ge fina	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing.	Base for provision 32,185,389,728 general investments	*Various s and 2% on small ent	651,780,253 erprise financing and	971,902,151 d 5% on consumer
5.0	Sta Ge Inv Spe *Ge fina Suk	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing.	Base for provision 32,185,389,728 general investments 577,921,988	*Various s and 2% on small ent	651,780,253 Perprise financing and	971,902,151 d 5% on consumer 874,120
5.0	Sta Ge Inv Spe *Ge fina Sub Do	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing. p-standard ubtful	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711	*Various s and 2% on small ent 20 50	651,780,253 erprise financing and 114,099,566 1,618,542	971,902,151 d 5% on consumer 874,120 1,216,083
5.0	Sta Ge Inv Spe *Ge fina Sub Do	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing.	Base for provision 32,185,389,728 general investments 577,921,988	*Various s and 2% on small ent	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856
5.0	Sta Ge Inv Spe *Ge fina Sul Do Bac	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing. p-standard ubtful	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711	*Various s and 2% on small ent 20 50	651,780,253 erprise financing and 114,099,566 1,618,542	971,902,151 d 5% on consumer 874,120 1,216,083
5.0	Sta Ge Inv Spe *Ge fina Sul Do Bac	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. p-standard ubtful d / Loss	Base for provision 32,185,389,728 a general investments 577,921,988 8,092,711 818,286,252	*Various s and 2% on small ent 20 50	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059
5.0	Sta Ge Inv Spe *Ge fina Sull Do Bac Rec Pro	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing. p-standard ubtful d / Loss quired provision for investments	Base for provision 32,185,389,728 a general investments 577,921,988 8,092,711 818,286,252	*Various s and 2% on small ent 20 50	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211
5.9	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments ovision maintained by Head Office	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various s and 2% on small ent 20 50 100	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211
	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments evision maintained by Head Office eess / (short) provision	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various s and 2% on small ent 20 50 100	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211
	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments evision maintained by Head Office eess / (short) provision	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various s and 2% on small ent 20 50 100	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211
	*Ge fina Sult Do Bac Pro Exc	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments evision maintained by Head Office eess / (short) provision	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various *Various s and 2% on small ent 20 50 100 et Exposures Base	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211 Provision
	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc Par	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments existen maintained by Head Office exess / (short) provision rticulars of required provision for	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various *Various s and 2% on small ent 20 50 100 et Exposures Base for provision	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614 Provision Required	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211 Provision Required
	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc Pai	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing. o-standard ubtful d / Loss quired provision for investments ovision maintained by Head Office cess / (short) provision rticulars of required provision for the company of the	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252	*Various *Various s and 2% on small ent 20 50 100 et Exposures Base for provision 8,663,229,800	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614 Provision Required 86,632,298	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211 - Provision Required 103,539,828
	Sta Ge Inv Spe *Ge fina Sult Do Bac Rec Pro Exc Pai	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on encing. o-standard ubtful d / Loss quired provision for investments existen maintained by Head Office exess / (short) provision rticulars of required provision for the company of the	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252 or Off-balance Sheet	*Various *Various s and 2% on small ent 20 50 100 et Exposures Base for provision 8,663,229,800 1,201,793,303	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614 Provision Required 86,632,298 12,078,283 90,069,423 188,780,005	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211 Provision Required 103,539,828 6,248,714 42,994,285 152,782,828
	Sta Ge Inv Spe *Ge fina Sult Do Bac Pro Exc Pai	neral Provision estments (Including SMA) & ecial General Provision Covid 19 eneral provision is kept @ 1% on ancing. o-standard ubtful d / Loss quired provision for investments ovision maintained by Head Office cess / (short) provision rticulars of required provision for the ceptances and endorsements ter of guarantee ter of credit	Base for provision 32,185,389,728 general investments 577,921,988 8,092,711 818,286,252 or Off-balance Sheet	*Various *Various s and 2% on small ent 20 50 100 et Exposures Base for provision 8,663,229,800 1,201,793,303	651,780,253 erprise financing and 114,099,566 1,618,542 818,286,252 934,004,361 1,585,784,614 1,585,784,614 Provision Required 86,632,298 12,078,283 90,069,423	971,902,151 d 5% on consumer 874,120 1,216,083 161,839,856 163,930,059 1,135,832,211 1,135,832,211

				Amount	in Taka
				31 Dec 2024	31 Dec 2023
6	Bills p	urchased and discounted			
		e in Bangladesh		59,814,692	151,719,671
	Payabl	e outside Bangladesh		19,805,538	-
				79,620,229	151,719,671
7	Fixed	assets including premises, furniture and fixture	es		
	Proper	ty, Plant & Equipment			
	Furnitu	ire and fixtures		6,010,598	8,143,029
	Office	equipment and machinery		5,672,988	6,874,993
	Vehicle	es		1	1
	Net bo	ook value at the end of the year		11,683,587	15,018,024
8	Other	assets			
	Station	nery and stamps		262,723	406,757
		receivable		698,932,349	541,312,916
		ce income tax		-	-
		ce deposits and advance rent		1,260,635	912,303
		n adjustments account nse account		19,070,023,572	4,964,596,856
	•	transit account		10,000	-
		/ assets		_	_
				19,770,489,279	5,507,228,833
9	Borrov	wings from other banks, financial institutions a	nd agents		
	In Ban	gladesh		5,335,541,155	2,792,273,188
	Outsid	e Bangladesh		-	-
				5,335,541,155	2,792,273,188
10		its and other accounts			
	-	its from banks (note -10.1.a)		45,738,855	1,900,227,569
	Depos	its from customers (note-10.1.b)		45,748,426,846	28,317,259,666 30,217,487,235
101	١.٥	:		45,794,165,701	30,217,467,233
10.1		posits from Banks deeah current deposits			
		aba savings deposits		22,074,237	21,644,119
		aba special notice deposits		23,664,617	1,878,583,449
		aba term deposits		-	-
				45,738,855	1,900,227,569
	SI No	Name of Bank	Type of Account		
	1	Bank Al-Falah	MSB	13,796,348	13,526,125
	2	Islami Bank Bangladesh PLC.	MSB	8,277,889	8,117,994
	Sub To	otal		22,074,237	21,644,119
	3	Exim Bank PLC.	MSND	3,658,015	213,874,169
	4	ICB Islamic Bank PLC.	MSND	115,198	113,358
	5	Social Islami Bank PLC.	MSND	1,315,438	1,295,716
	6	Shahjalal Islami Bank PLC.	MSND	10,477,466	402,360,188
	7	Islami Bank Bangladesh PLC.	MSND	7,530,562	7,385,180
	8	The City Bank PLC.	MSND	45,197	1,253,061,660
	9	Modhumati Bank PLC.	MSND	44,719	45,710
	10	Trust Bank PLC.	MSND	44,595	46,639
	11	Standard Bank PLC.	MSND	54,758	57,011
	12	Al-Arafah Islami Bank PLC.	MSND	378,669	343,819
	Sub To			23,664,617	1,878,583,449
	Grand	тотаг		45,738,855	1,900,227,569

	Amount	
	31 Dec 2024	31 Dec 2023
b) Customer Deposits		
i) Al wadeeah current deposits and other accounts		
Al-wadeeah current deposits	1,690,635,657	906,812,733
Foreign currency deposits	155,757,229	180,839,160
Security deposits	10,000	10,000
Sundry deposits	3,185,816,827	2,586,842,386
	5,032,219,712	3,674,504,279
ii) Bills payable		
Pay orders issued	87,753,286	4,408,052,509
Pay slips issued	-	-
Demand draft payable	8,220	8,220
	87,761,506	4,408,060,729
iii) Mudaraba savings deposits	5,468,250,966	3,534,313,752
iv) Mudaraba term deposits		
Mudaraba term deposits	31,715,294,100	14,857,095,323
Mudaraba special notice deposits	696,331,149	467,391,416
Non resident Taka deposits	1,074,042	10,767
Mudaraba special scheme deposits	2,747,495,372	1,375,883,399
	35,160,194,662	16,700,380,905
	45,748,426,846	28,317,259,666
	45,794,165,701	30,217,487,234
c) Deposits and other accounts		
Current deposits and other accounts		
Deposits from banks (note -10.1.a)	-	-
Deposits from customers (note-10.1.b.i)	5,032,219,712	3,674,504,279
	5,032,219,712	3,674,504,279
Bills payable		
Deposits from banks (note -10.1.a)	-	-
Deposits from customers (note-10.1.b.ii)	87,761,506	4,408,060,729
	87,761,506	4,408,060,729
Mudaraba savings deposits		
Deposits from banks (note -10.1.a)	22,074,237	21,644,119
Deposits from customers (note-10.1.b.iii)	5,468,250,966	3,534,313,752
	5,490,325,204	3,555,957,871
Mudaraba term deposits		
Deposits from banks (note -10.1.a)	23,664,617	1,878,583,449
Deposits from customers (note-10.1.b.iv)	35,160,194,662	16,700,380,905
	35,183,859,279	18,578,964,355
	45,794,165,701	30,217,487,234
Balance of Compensation Realised account was BDT 188,151,876 as on	31 December 2024.	
Other liabilities		
Provision for investments	1,585,784,614	1,135,832,211
Provision for off-balance sheet exposures	188,780,005	152,782,828
Unearned Profit	566,785,822	310,652,147
Profit suspense account	224,244,359	171,689,991
	2,565,594,800	1,770,957,177

		Amount	in Taka
		31 Dec 2024	31 Dec 2023
12	Contingent liabilities		
12.1	Acceptances and endorsements		
	Back to back bills (Foreign)	7,518,656,275	9,449,126,783
	Back to back bills (Local)	1,127,506,149	886,291,717
	Back to back bills (EPZ)	17,067,376	18,564,332
	Duck to buck bills (Et 2)	8,663,229,800	10,353,982,832
	Less: Margin	(788,926,895)	(506,449,087)
	Less. Margin	7,874,302,906	9,847,533,745
		7,674,302,900	9,047,000,740
12.2	Letters of guarantee		
	Letters of guarantee (Local)	1,201,793,303	619,868,394
	Letters of guarantee (Foreign)	-	-
	Foreign counter guarantees	1 001 707 707	- 410.040.704
	Less:	1,201,793,303 (113,960,991)	619,868,394 (54,068,751)
	Less.	1,087,832,312	565,799,643
	Money for which the Bank is contingently liable in respect of guarantees given f		000,777,040
	Directors or officers	-	_]
	Government	-	_
	Banks and other financial institutions		
	Others	1,201,793,303	619,868,394
		1,201,793,303	619,868,394
	Less: Margin	(113,960,991)	(54,068,751)
		1,087,832,312	565,799,643
12.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	1,834,244,726	518,696,758
	Letters of credit (Deferred)	5,615,933,019	1,808,105,346
	Back to back L/C	1,500,916,102	1,972,626,407
	Bank's liabilities PAD	-	-
		8,951,093,847	4,299,428,511
	Less: Margin	(539,933,329)	(1,021,294,323)
		8,411,160,517	3,278,134,189
12.4	Bills for collection		
	Outward bills for collection	861,38W5,390	816,995,321
	Inward local bills for collection	-	-
	Inward foreign bills for collection	-	-
		861,385,390	816,995,321
	Less: Margin	-	-
		861,385,390	816,995,321

		Amount	in Taka
		2024	2023
13	Investment income		
	i) Income from general investment		
	Quard against TDR	346,154,181	98,954,834
	Bai-Murabaha (cc pledge)	409,323,770	259,182,884
	Bai-Muajjal (cc hypo)	905,552,420	626,914,736
	Retail investment	50,859,350	40,290,638
	ljarah	-	352,776
	Staff investment	5,756,231	5,051,240
	Hire purchase	744,426,112	550,057,107
	Other investments	893,623,347	748,726,354
	Bills purchased	20,873,252	140,335
	Sub-total (i)	3,376,568,663	2,329,670,903
	ii) Profit on deposits with other Islamic banks		
	In Bangladesh	-	2,610
	Out side Bangladesh	-	-
	Sub-total (ii)	-	2,610
	Grand total (i+ii)	3,376,568,663	2,329,673,514
14	Profit paid on deposits		
	a) Profit paid on deposits:		
	Mudaraba savings deposits	66,670,922	44,656,246
	Mudaraba special notice deposits	22,183,747	37,804,604
	Mudaraba term deposits	2,047,205,998	1,053,261,607
	Mudaraba special scheme deposits	142,715,928	88,671,974
	Foreign currency deposits	669,171	-
	Others	86,827,173	248,169,384
	Official	2,366,272,939	1,472,563,815
	b) Profit paid for other sources:	2,000,272,707	1,472,000,010
	Bangladesh Bank/ Other Bank/ Fl/Agents bank	60,412,316	108,224,199
	Islamic Bond Fund	00,412,010	100,224,177
	Islamic Bond Fund	60,412,316	108,224,199
		2,426,685,254	1,580,788,015
		2,420,003,234	1,300,700,013
15	Commission, exchange and brokerage	5707007	70.055.540
	Commission on L/Cs-sight	57,030,213	32,855,542
	Commission on acceptance	59,736,363	65,972,369
	Commission on L/Cs-back to back	32,602,915	31,545,280
	Commission on L/Gs	14,175,008	8,838,086
	Commission on remittance	801,847	412,855
	Other commission/fees	228,956	6,218
		164,575,304	139,630,351
	Exchange gain (note - 15.1) - including gain from FC dealings	6,644,226	7,268,916
	Settlement fees / Brokerage	-	-
		171,219,530	146,899,267
15.1	Exchange gain		
	Exchange gain	9,475,482	7,825,288
	Less:	(2,831,256)	(556,372)
		6,644,226	7,268,916
		0,044,220	7,200,710

		Amount	in Taka
		2024	2023
16	Other operating income		
	Rent recovered	901,500	842,650
	Service and other charges	22,172,086	18,249,312
	Retail Income	9,170,604	7,917,912
	Income from ATM Service	9,792,999	10,346,222
	Postage / telex / SWIFT/ fax recoveries	7,601,282	6,168,981
	Gain on sale of assets	81,780	38,175
	Miscellaneous earnings (note-16.1)	8,896,592	8,012,931
		58,616,843	51,576,183
16.1	Miscellaneous earnings include syndication fee, commission from foreign remitt various items, etc.	tance house / bank a	nd sale proceeds of
17	Salaries and allowances		
	Basic pay	36,493,828	34,923,676
	Allowances	28,137,965	27,402,130
	Bonus	6,620,663	6,397,941
	Bank's contribution to provident fund	3,577,899	3,451,679
		74,830,355	72,175,426
18	Rent, taxes, insurance, electricity, etc.		
	Rent, rate and taxes	20,337,181	19,530,306
	Insurance	286,807	310,699
	Power and electricity	4,434,336	3,840,579
		25,058,324	23,681,583
19	Legal expenses		
	Legal expenses	(1,383,500)	(140,399)
	Other professional charges	1,805,274	481,967
		421,774	341,568
20	Postage, stamp, telecommunication, etc.		
	Postage	156,858	76,571
	Telegram, telex, fax and e-mail	400	-
	Data communication	740,511	813,795
	Telephone - office	105,201	97,241
	Telephone - residence	-	-
		1,002,970	987,606
21	Stationery, printing and advertisements, etc.		
	Office and security stationery	1,463,829	1,628,378
	Computer consumable stationery	2,491,382	1,550,523
	Publicity and advertisement	1,823,492	345,836
		5,778,703	3,524,737
22	Charges on investment losses		
	Investment -written off	-	-
	Profit waived	-	-
		-	
			<u> </u>

		Amount	in Taka
		2024	2023
23	Depreciation and repair of Bank's assets		
	Depreciation		
	Fixed assets	5,125,656	3,949,712
		5,125,656	3,949,712
	Repairs		
	Building	819,783	2,363,096
	Furniture and fixtures	150,086	578,046
	Office equipment	1,591,628	1,441,408
	Bank's vehicles	4,510	123,795
	Maintenance	4,000	15,844
		2,570,007	4,522,189
		7,695,662	8,471,901
24	Other expenses		
	Security and cleaning	5,642,378	5,012,794
	Entertainment	687,531	310,684
	Car expenses	3,099,338	3,523,967
	Bank charges and commission paid	460	1,840
	Loss on sale of assets	128,202	662,323
	Impairment/write-off of fixed assets	-	1,541,860
	Traveling expenses	365,786	156,658
	Local conveyance, labor, etc.	304,710	208,759
	Business development	104,490	106,085
	Training and internship	162,083	130,179
	Remittance charges	539,401	473,524
	Consolidated Salary (Other staff)	326,000	312,000
	Laundry, cleaning and photographs, etc.	269,762	250,738
	Exgratia	40,750	40,000
	Miscellaneous expenses	119,186	106,988
		11,790,076	12,838,400
25	Provision for investments & off -balance sheet exposure		
	Provision for bad and doubtful investments	770,074,302	(366,520,208)
	Provision for unclassified investments	(320,121,898)	751,378,566
	Provision for off-balance sheet exposure	35,997,177	4,528,166
		485,949,581	389,386,524

FINANCIAL REPORTING BY SEGMENT OF THE GROUP

I) Geographical Segment

Amount in Taka

		Inside Bangladesh	adesh			Outside E	Outside Bangladesh	
Particulars	Prime Bank (Conventional & Islamic Banking)	Off Shore Banking Units	PBIL	PBSL	Prime Exchange Pte. Ltd. (Singapore)	PBL Exchange (UK) L†d.	PBL Finance (Hong Kong) Ltd.	Total
Income	22,663,651,658	1,134,318,016	369,916,204	53,038,036	97,274,219	1	107,450,310	107,450,310 24,425,648,442
Less: Inter-segmental income	1				I	ı	-	1
Total income	22,663,651,658	1,134,318,016	369,916,204	53,038,036	97,274,219	ı	107,450,310	107,450,310 24,425,648,442
Operating profit (Profit before unallocated expenses and tax)	22,663,651,658	1,134,318,016	369,916,204	53,038,036	97,274,219	ı	107,450,310	107,450,310 24,425,648,442
Allocated expenses	(9,552,294,911)	(18,227,005)	(131,711,709)	(515,617,651)	(88,844,241)	(6,862,111)	(47,270,293)	(47,270,293) (10,360,827,921)
Provision against loans and advances, others	(2,168,844,637)	(17,024,940)	(70,026,802)	(70,026,802) 180,905,589	I	ı	1	(2,074,990,791)
Profit / (loss) before tax	10,942,512,110	1,099,066,071	168,177,692	168,177,692 (281,674,026)	8,429,977	(6,862,111)	60,180,017	11,989,829,731
Income tax including deferred tax	(4,635,207,253)	ı	(52,503,074)	27,803,820	ı	ı	(7,442,942)	(4,667,349,449)
Net profit	6,307,304,856 1,099,066,071	1,099,066,071	115,674,619	115,674,619 (253,870,206)	8,429,977	(6,862,111)	52,737,075	52,737,075 7,322,480,282
Segment assets	474,705,132,440 62,707,826,756	62,707,826,756	6,083,685,178 3,175,829,123	3,175,829,123	268,571,046	13,302,293	3,240,242,140	3,240,242,140 550,194,588,975
Segment liabilities	474,705,132,440 62,707,826,756	62,707,826,756	6,083,685,178	3,175,829,123	268,571,046	13,302,293	3,240,242,140	3,240,242,140 550,194,588,975

ii) Business Segment

Particulars	Conventional	Islamic Banking	* Remittance (Outside BD)	** Investment	Total
Income	23,694,907,672	1,179,719,781	204,724,528	422,954,240	25,502,306,221
Less: Inter segmental income	(1,076,657,779)	1		1	(1,076,657,779)
Total income	22,618,249,893	1,179,719,781	204,724,528	422,954,240	24,425,648,442
Operating profit (Profit before unallocated expenses and tax)	22,618,249,893	1,179,719,781	204,724,528	422,954,240	24,425,648,442
Allocated expenses	(9,443,944,051)	(126,577,865)	(142,976,645)	(647,329,360)	(10,360,827,921)
Provision against loans and advances, Others	(2,168,844,637)	ı	1	110,878,786	(2,057,965,851)
Profit / (loss) before tax	11,005,461,205	1,053,141,916	61,747,884	(113,496,334)	12,006,854,670
Income tax including deferred tax	(4,635,207,253)	_	(7,442,942)	(24,699,254)	(4,667,349,449)
Net profit	6,370,253,952	1,053,141,916	54,304,942	(138,195,588)	7,339,505,221
Segment assets	483,717,657,540	53,695,301,656	3,522,115,479	9,259,514,301	550,194,588,975
Segment liabilities	483,717,657,540	53,695,301,656	3,522,115,479	9,259,514,301	9,259,514,301 550,194,588,975

^{*} Prime Exchange Company Pte. Ltd Singapore, PBL Exchange (UK) Ltd & PBL Finance (Hong Kong) Ltd ** PBIL- Prime Bank Investment Limited ** PBSL-Prime Bank Securities Limited

LIQUIDITY STATEMENT OF THE BANK (ANALYSIS OF MATURITY OF ASSETS AND LIABILITIES) AS AT 31 DECEMBER 2024

Annexure-I

Amount in Taka

640 **220** 29,169,697,279 3,667,038,301 129,610,512,746 343,457,577,523 6,976,553,047 35,016,572,684 Total 54,761,379,787 6,976,553,047 14,042,738,680 Above 5 years 40,082,734,315 1-5 years Up to 1 month 1-3 months 3-12 months 26,678,639,389 116,035,466 1,022,179,334 7,369,056,618 97,083,150,999 3,090,345,442 718,702,637 5,605,916,013 15,126,958,599 3,551,002,835 48,334,685,001 Balance with other banks and financial institutions (note-4a.3) Fixed assets including premises, furniture and fixtures Loans and advances / investments (note-7a.1) Money at call and short notice Cash in hand (note-3a.4) ents (note-6a.1) **Particulars**

Non banking assets	I	ı	-	1	220,500,640	220,500,640
Total assets (A):	73,337,265,085	73,337,265,085 107,542,553,059	121,746,184,533 111,440,245,272 134,052,204,271	111,440,245,272	134,052,204,271	548,118,452,220
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial	COC	0 2 0 2 1 0 2 0 4 0	040 041403 04	050555	020 051 810 5	405 Off 500 OO
institutions and agents (note-12a.4)	70,313,144,767	23,013,231,644	36,327,172,946	0,4,7,6,126,6	3,014,172,238	90,693,119,760
Deposits (note-13a.6)	29,645,185,370	72,982,105,091	77,206,423,950	162,241,015,629	13,838,424,725	355,913,154,765
Other accounts (note-13a.6)	1,298,493,789	1,656,658,547	-	-	1	2,955,152,335
Provision and other liabilities	937,320,914	3,689,757,115	3,887,587,675	3,887,587,675 24,859,368,139	26,175,459,567	59,549,493,410
Total liabilities (B):	52,396,144,859	52,396,144,859 101,343,772,595	119,621,184,573	119,621,184,573 192,921,761,738 43,028,056,531	43,028,056,531	509,310,920,298
Net liquidity gap (A-B):	20,941,120,226	6,198,780,464	2,124,999,960	2,124,999,960 (81,481,516,465)	91,024,147,740	38,807,531,922

Dr.M. Shayad

Annexure-I (1)

CONSOLIDATED LIQUIDITY STATEMENT (ANALYSIS OF MATURITY OF ASSETS AND LIABILITIES) AS AT 31 DECEMBER 2024

60,883,397,893 **511,621,861,658 38,572,727,318** Amount in Taka 29,198,093,645 133,462,565,882 344,109,779,242 7,152,438,441 31,604,257,006 550,194,588,975 92,086,639,640 355,696,671,789 2,955,152,335 Total 32,736,660,181 7,152,438,441 27,497,796,588 **45,618,987,719 88,812,098,725** 14,042,738,680 58,613,432,923 21,885,816,218 134,431,086,443 4,207,692,093 13,913,499,038 Above 5 years 24,859,368,139 192,845,471,815 2,997,141,623 (81,184,725,903) 111,660,745,912 5,821,377,970 40,082,734,315 71,357,510,958 162,164,725,707 220,500,640 1-5 years 3,899,155,137 122,414,626,292 94,597,772,103 38,527,172,948 76,991,156,585 26,678,639,389 1,022,179,334 months 3-12 3,689,757,115 101,343,772,595 6,198,780,464 7,369,056,618 97,083,150,999 3,090,345,442 107,542,553,059 23,015,251,844 72,982,105,091 937,320,914 **52,396,144,859 21,749,432,409** Up to 1 month 74,145,577,268 20,515,144,787 15,155,354,965 5,605,916,013 29,645,185,370 4,330,918,652 718,702,637 48,334,685,001 Borrowings from Bangladesh Bank, other banks, financial institutions and agents Balance with other banks and financial institutions Fixed assets including premises, furniture and Loans and advances / investments Provision and other liabilities Total liabilities (B): Net liquidity gap (A-B): Money at call and short Non banking assets Total assets (A): Liabilities: Other accounts Cash in hand **Particulars**

HIGHLIGHTS OF THE BANK

Annexure-J

			BDT (in Million)
SI.	Particulars	2024	2023
1	Paid-up capital	11,323	11,323
2	Total capital (Consolidated)	45,299	42,853
3	Total capital (Solo Basis)	46,234	43,682
4	Capital surplus / (deficit) [Consolidated]	11,991	11,520
5	Capital surplus / (deficit) [Solo Basis]	12,960	12,638
6	Total assets	548,118	471,285
7	Total deposits	358,868	305,269
8	Total loans and advances / investments	343,458	315,293
9	Total contingent liabilities and commitments	202,117	174,741
10	Credit deposit ratio (Conventional)*	78.10%	79.35%
11	Credit deposit ratio (Islamic)*	62.15%	87.38%
12	Percentage of classified loans / investments against total loans and advances / investments	4.22%	3.54%
13	Profit after tax and provision	7,446	4,838
14	Amount of classified loans / investments during the year	14,489	11,168
15	Provisions kept against classified loans / investments	10,519	9,270
16	Provision surplus / (deficit) against classified loans / investments	2,974	2,888
17	Cost of Deposit	4.57%	3.51%
18	Interest earning assets	470,679	402,898
19	Non-interest earning assets	77,439	68,387
20	Return on investment (ROI)	9.52%	6.59%
21	Return on assets (ROA) [PAT/Average Assets]	1.46%	1.07%
22	Income from investment	10,276	5,129
23	Earnings per share (Taka)	6.58	4.27
24	Net income per share (Taka)	6.58	4.27
25	Price earning ratio (times) [Market price per share/EPS]	3.56	4.92

^{*} Credit deposit ratio has been computed as per Bangladesh Bank guideline.

OFF-SHORE BANKING UNITS

BALANCE SHEET

AS AT 31 DECEMBER 2024

Annexure-K

Deutlandens	Mata	31 Dec	2024	31 Dec 2023
Particulars	Notes	USD	Taka	Taka
PROPERTY AND ASSETS				
Cash				
In hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent bank (s)		-	-	-
(including foreign currencies)		-	-	-
		-	-	-
Balance with other banks and financial institutions				
In Bangladesh	3	4,458,795	535,055,448	1,562,961,562
Outside Bangladesh		1,020,481	122,457,709	127,325,656
		5,479,276	657,513,157	1,690,287,217
Loans and advances				1
Loans, cash credits, overdrafts, etc.	4	485,600,421	58,272,050,536	48,335,216,459
Bills purchased and discounted	5	14,272,874	1,712,744,838	1,670,896,928
		499,873,295	59,984,795,374	50,006,113,387
Fixed assets including premises, furniture and fixtures	6	74,723	8,966,790	1,212,996
Other assets	7	17,137,929	2,056,551,436	1,915,181,245
Non - banking assets		-	-	
Total assets		522,565,223	62,707,826,756	53,612,794,845
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions				
and agents	8	495,862,998	59,503,559,759	49,938,357,233
Deposits and other accounts				
Current deposits	9	20,531,645	2,463,797,426	2,000,762,855
Bills payable		-	-	-
Savings bank deposits		-	-	-
Term deposits		-	-	-
Bearer certificate of deposit		-	-	-
		20,531,645	2,463,797,426	2,000,762,855
Other liabilities	10	6,170,580	740,469,571	1,673,674,757
Total liabilities		522,565,223	62,707,826,756	53,612,794,845
Capital / Shareholders' equity				
Paid up capital		-	-	-
Statutory reserve		-	-	-
Foreign currency gain		-	-	-
Other reserve		-	-	-
Deficit in profit and loss account / Retained earnings		-	-	
Total Shareholders' equity		-	-	-
Total liabilities and Shareholders' equity		522,565,223	62,707,826,756	53,612,794,845

Particulars	Natas	31 Dec	2024	31 Dec 2023
Particulars	Notes	USD	Taka	Taka
OFF- BALANCE SHEET EXPOSURES				
Contingent liabilities	11			
Acceptances and endorsements		1,506,267.66	180,752,119.20	32,993,005
Letters of guarantee		-	-	-
Irrevocable letters of credits		773,157	92,778,816	1,496,000
Bills for collection		12,878,705	1,545,444,647	1,355,830,256
Other contingent liabilities		-	-	-
		15,158,130	1,818,975,582	1,390,319,261
Other commitments				
Documentary credits and short term trade -related		_	_	_
transactions			_	_
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting		_	_	_
facilities				
Undrawn formal standby facilities , credit lines and other		-	-	-
commitments				
Liabilities against forward purchase and sale		-	-	-
Other commitments		-	-	-
Total Off Palance Sheet expensions including			-	
Total Off-Balance Sheet exposures including contingent liabilities		15,158,130	1,818,975,582	1,390,319,261

OFF-SHORE BANKING UNITS

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Deutiendens	Matas	202	24	2023
Particulars	Notes	USD	Taka	Taka
Interest income	12	40,406,343	4,682,343,558	4,366,959,391
Interest paid on deposits, borrowings, etc.	13	(30,648,547)	(3,551,596,558)	(3,321,517,654)
Net interest income		9,757,795	1,130,747,000	1,045,441,737
Commission, exchange, brokerage, etc.	14	5,114	592,602	26,877,190
Other operating income	15	25,702	2,978,414	22,693,786
Total operating income (A)		9,788,612	1,134,318,016	1,095,012,713
Salaries and allowances	16	60,807	7,046,411	9,823,926
Rent, taxes, insurance, electricity, etc.	17	48,869	5,663,061	2,871,993
Legal expenses		1,512.68	175,291	104,759
Postage, stamp, telecommunication, etc.	18	2,388	276,709	314,797
Stationery, printing, advertisements, etc.	19	5,288	612,835	394,581
Auditors' fees		-	-	-
Depreciation and repair of Bank's assets	20	8,743	1,013,093	256,795
Other expenses	21	29,682	3,439,604	3,090,659
Total operating expenses (B)		157,290	18,227,005	16,857,510
Profit / (loss) before provision (C=A-B)		9,631,321	1,116,091,011	1,078,155,203
Provision for loans & advances		127,258	14,746,841	70,500,000
Provision for diminution in value of investments		-	-	-
Other provision		19,659	2,278,099	108,029
Total provision (D)		146,917	17,024,940	70,608,029
Total profit / (loss) before taxes (C-D)		9,484,404	1,099,066,071	1,007,547,175
Provision for taxation				,
Current tax		-	-	-
Deferred tax		-	-	-
		-	_	
Net profit / (loss) after taxation		9,484,404	1,099,066,071	1,007,547,175

OFF-SHORE BANKING UNITS

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

		20:	24	2023
Par	rticulars	USD	Taka	Taka
A)	Cash flows from operating activities			
	Interest receipts in cash	40,406,343	4,682,343,558	4,366,959,39
	Interest payments	(30,648,547)	(3,551,596,558)	(3,321,517,654
	Fees and commission receipts in cash	5,114	592,602	26,877,190
	Cash payments to employees	(60,807)	(7,046,411)	(9,823,926
	Cash payments to suppliers	(30,124)	(3,490,853)	(2,520,361
	Receipts from other operating activities	25,702	2,978,414	22,693,780
	Payments for other operating activities	(58,245)	(6,749,528)	(4,343,105
	Cash generated from operating activities before changes in operating assets and liabilities	9,639,435	1,117,031,224	1,078,325,32
	Increase / (decrease) in operating assets and liabilities			
	Loans and advances to other banks	-	-	
	Loans and advances to customers	(45,272,264)	(5,432,671,679)	1,144,069,180
	Other assets	419,727	50,367,227	(518,558,673
	Deposits from other banks / borrowings	-	-	
	Deposits from customers	2,342,892	281,147,039	932,647,34
	Other liabilities	(18,822,884)	(2,258,746,040)	(847,754,877
		(61,332,529)	(7,359,903,454)	710,402,976
	Net cash from operating activities	(51,693,094)	(6,242,872,229)	1,788,728,297
B)	Cash flows from investing activities			
	Purchase / sale of property, plant and equipment	(71,810)	(8,617,151)	(30,419
	Proceeds from sale of property, plant and equipment	-	-	
	Net cash used in investing activities	(71,810)	(8,617,151)	(30,419
C)	Cash flows from financing activities			
	Borrowing from Prime Bank Limited, Other Bank and Bangladesh Bank	41,877,932	5,025,351,869	(1,098,486,167
	Net cash use in financing activities	41,877,932	5,025,351,869	(1,098,486,167
-,		(2.22.4.27)	(2.00 (177 57))	(00.077.77)
D)	Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(9,886,971)	(1,226,137,511)	690,211,71
E)	Effects of exchange rate changes on cash and cash equivalents	-	39,700,977	82,503,383
F)	Cash and cash equivalents at beginning of the year	15,366,247	1,843,949,692	917,572,123
G)	Cash and cash equivalents at end of the year (D+E+F)	5,479,276	657,513,157	1,690,287,217
	Cash and cash equivalents at end of the year			
	Cash in hand (including foreign currencies)	-	-	
	Balance with Bangladesh Bank and its agent bank (s)	-	-	
	(including foreign currencies)			
	Balance with other banks and financial institutions	5,479,276	657,513,157	1,690,287,217
	· · · · · · · · · · · · · · · · · · ·			

OFF-SHORE BANKING UNITS

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

1.1 Status of the units

Off-shore Banking Units of Prime Bank, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P) 744 (84)/2001-868 dated 19 March 2001. The Bank commenced the operation of its Off-shore Banking Unit from March 15, 2007. Presently the Bank has 3 (Three) units in Dhaka, Adamjee EPZ and Chittagong.

1.1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its Offshore Banking Units in Bangladesh.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991 (Amendment 2023), International Accounting Standards and other applicable directives issued by Bangladesh Bank.

1.2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

a) Foreign currencies translation

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21" The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on every day. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

b) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

c) Translation gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account, except those arising on the translation of net investment in foreign subsidiary.

1.2.4 Cash flow statement

Cash flow statement has been prepared in accordance with the International Accounting Standard-7" Cash Flow Statement" under direct method as recommended in the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

1.2.5 Reporting period

These financial statements cover from 01 January to 31 December 2024.

1.3 Assets and basis of their valuation

1.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the unit management for its short-term commitments.

1.3.2 Loans and advances / investments

- a) Loans and advances of Off-shore Banking Units are stated in the balance sheet on gross basis.
- b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

1.3.3 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16 " Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	20%

c) For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.

1.4 Basis for valuation of liabilities and provisions

1.4.1 Benefits to the employees

The retirement benefits accrued for the employees of the units as on reporting date have been accounted for in accordance with the provisions of International Accounting Standard-19, "Employee Benefit". Bases of enumerating the retirement benefit schemes operated by the Bank are outlined below:

a) Provident fund

Provident fund benefits are given to the permanent staffs of the OBU under the Provident Fund Rules of the Bank. The Commissioner of Income Tax, Taxes Zone - 5, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from O7 July 1997. The Fund is operated by a Board of Trustees consisting seven members (03 members from management and other 04 members nominated by the Board of Directors) of the Bank. All confirmed employees of the Units are contributing 10% of their basic salary as subscription to the Fund. The units also contribute equal amount of the employees' contribution. Interest earned from the investments is credited to the members' account on yearly basis.

b) Gratuity fund

The Bank operates a funded gratuity scheme on "Continuing Fund Basis", in respect of which provision is made annually according to the recommendation of Actuarial which is covering all its permanent eligible employees in accordance with Bank Service Rules. The Second Secretary (Tax Exemption), National Board of Revenue, Segun Bagicha, Dhaka has approved the Prime Bank Limited Employees' Gratuity Fund as a recognized Gratuity Fund (Letter Ref no. 08.01.0000.0 35.02.0016.2013/217, dated 22/07/2013) within the meaning of Para 2,3 & 4, read with the provisions of Part - C of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from July 22, 2013. The Fund is operated by a Board of Trustees consisting seven members (02 members from the Board of Directors and other 05 members from management) of the Bank. Actuarial valuation of gratuity scheme has been made to assess the adequacy of the liabilities provided for the scheme as per IAS-19 "Employees Benefit".

1.4.2 Provision for liabilities

A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

1.5 Revenue recognition

1.5.1 Interest income

In terms of the provisions of the IAS-18 "Revenue", the interest income is recognized on accrual basis.

1.5.2 Fees and commission income

Fees and commission income arises on services provided by the units are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

1.5.3 Interest paid and other expenses

In terms of the provisions of the IAS - 1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Assets and liabilities & income and expenses have been converted into Taka currency @ US\$1 = Taka 120.00 (closing rate as at 31st December 2024) and Taka 115.8814 (average rate which represents the year end).

		202	24	2023
		USD	Taka	Taka
3	Balance with other banks and financial institutions			
	In Bangladesh (note-3.1)	4,458,795	535,055,448	1,562,961,562
	Outside Bangladesh (note-3.2)	1,020,481	122,457,709	127,325,656
		5,479,276	657,513,157	1,690,287,217
3.1	In Bangladesh			
	Prime Bank PLC.	70,358,795	8,443,055,448	462,961,562
	Other Banks and Financial Institutions	-	-	8,745,000,000
		70,358,795	8,443,055,448	9,207,961,562
	Less: Inter company transaction	65,900,000	7,908,000,000	7,645,000,000
		4,458,795	535,055,448	1,562,961,562
3.2	Outside Bangladesh (Nostro accounts)			
	Current account			
	J. P. Morgan Chase Bank, New York	1,020,481	122,457,709	127,325,656
		1,020,481	122,457,709	127,325,656
4	Loans and advances			
	i) Loans, cash credits, overdrafts, etc.			
	Loan (General)	14,351,653	1,722,198,352	1,810,413,530
	Hire purchase	782,319	93,878,291	126,191,507
	Over Draft	1,501,076	180,129,160	-
	T.R Loan	-	-	-
	Others	468,965,373	56,275,844,734	46,398,611,422
		485,600,421	58,272,050,536	48,335,216,459
	ii) Bills purchased and discounted (note-5)			
	Payable Inside Bangladesh			
	Inland bills purchased	11,054,329	1,326,519,494	1,092,423,961
	Payable Outside Bangladesh			
	Foreign bills purchased and discounted	3,218,545	386,225,344	578,472,967
		14,272,874	1,712,744,838	1,670,896,928
		499,873,295	59,984,795,374	50,006,113,387
5	Bills purchased and discounted			
	Payable in Bangladesh	11,054,329	1,326,519,494	1,092,423,961
	Payable outside Bangladesh	3,218,545	386,225,344	578,472,967
		14,272,874	1,712,744,838	1,670,896,928
6	Fixed assets including premises, furniture and fixtures			
	Cost			
	Furniture and fixtures	46,263	5,551,585	924,356
	Office equipment and machinery	28,460	3,415,205	288,640
		74,723	8,966,790	1,212,996
7	Other assets			
	Advance deposits and advance rent	15,470	1,856,419	124,080
	Stationery A/c & Stamp in hand	1,009,278	121,113,362	79,698,626
	Prepaid expenses	186	22,332	13,550
	Interest Receivable on Deposit & other Securities	700,876	84,105,162	-
	Due from Head office	5,122,956	614,754,679	547,364,260
	Interest receivable on loans and advances	10,289,162 17,137,929	1,234,699,481	1,287,980,729

		20:	24	2023
		USD	Taka	Taka
8	Borrowings from other banks, financial institutions and agents			
	Prime Bank PLC.	173,132,610	20,775,913,200	3,300,287,100
	Other Bank & Financial Institutes	388,630,388	46,635,646,559	54,283,070,133
		561,762,998	67,411,559,759	57,583,357,233
	Less: Inter company transaction	65,900,000	7,908,000,000	7,645,000,000
		495,862,998	59,503,559,759	49,938,357,233
9	Deposits and other accounts			
	Bank deposits	-	-	-
	Customer deposits and other accounts (note-9.1)	20,531,645	2,463,797,426	2,000,762,855
		20,531,645	2,463,797,426	2,000,762,855
9.1	Customer deposits and other accounts			
	Current deposits	6,709,787	805,174,406	707,588,927
	Fixed Deposit	6,635,058	796,207,009	462,000,000
	Sundry deposits (note-9.1.1)	7,186,800	862,416,011	831,173,928
		20,531,645	2,463,797,426	2,000,762,855
9.1.1	Sundry deposits			
7.1.1	Sundry Creditors	224,026	26,883,068	10,649,970
	Margin on L/C	64,253	7,710,312	34,632,200
	Margin on Export Bill	2,970	356,372	04,002,200
	Interest/Profit Payable on Deposit and Borrowing	6,895,552	827,466,258	782,561,326
	Withholding VAT/TAX Payable to Govt. Authority	0,070,002	027,400,200	3,330,433
	Willing VAI/TAX Fayable to Govi. Authority	7,186,800	862,416,011	831,173,928
10	Other Palatra	7,100,000	002,410,011	001,170,720
10	Other liabilities	(0.750	0.000.070	7.0/7.004
	Provision for Expenses/adjusting A/C credit	68,350	8,202,038	3,267,004
	Provision for loans and advances	5,100,161	612,019,370	547,019,370
	Provision for off-balance sheet exposures	22,794	2,735,309	344,890
	Interest Suspense A/c	13,328	1,599,366	21,970,967
	Due to Head Office	965,946	115,913,488	1,101,072,526
		6,170,580	740,469,571	1,673,674,757
11	Contingent liabilities			
11.1	Acceptances & endorsements			
	Back to Back bills	1,506,268	180,752,119	32,993,005
		1,506,268	180,752,119	32,993,005
	Less: Margin	-		
		1,506,268	180,752,119	32,993,005
11.2	Letters of guarantee			
	Letters of guarantee (Local)	-	-	-
	Letters of guarantee (Foreign)	-	-	-
	Foreign counter guarantees	-	-	_
		-	-	-
	Less: Margin	-	-	

		202	24	2023
		USD	Taka	Taka
11.3	Irrevocable Letters of credits			
	Letters of credits	773,157	92,778,816	1,496,000
	Back to Back letter of credit	-	- 00 770 014	1 404 000
	Less: Margin	773,157	92,778,816	1,496,000
	Loos. Wargin	773,157	92,778,816	1,496,000
11.4	Bills for collection			
	Outward foreign bills for collection	12,878,705	1,545,444,647	1,355,830,256
	Inward foreign bills for collection	-	-	-
		12,878,705	1,545,444,647	1,355,830,256
	Less: Margin	-	-	-
		12,878,705	1,545,444,647	1,355,830,256
12	Interest income			
	Loan (general)	1,186,007	137,436,134	155,077,311
	SOD	76,076	8,815,832	-
	LTR loan Lease finance	-	-	-
	Hire purchase	89,927	10,420,859	- 14,167,931
	Documentary bills purchased	37,022,489	4,290,217,852	4,067,045,738
	Others	1,553,268	179,994,889	128,876,922
	Interest on loans and advances	39,927,767	4,626,885,565	4,365,167,903
	Interest on balance with other banks and Fis	5,441,382	630,555,010	332,622,134
	Interest received from FC account	-	-	-
		5,441,382	630,555,010	332,622,134
		45,369,150	5,257,440,576	4,697,790,037
	Less: Inter Bank transaction	4,962,807	575,097,018	330,830,645
	Total Interest income	40,406,343	4,682,343,558	4,366,959,391
13	Interest paid on deposits, borrowings, etc.			
	a) Interest paid on deposits	256,552	29,729,590	4,122,798
	b) Interest paid on local bank accounts	1,252,547	145,146,907	151,619,871
	c) Interest paid on foreign bank accounts	34,102,255	3,951,817,079	3,496,605,630
	d) Interest paid on Bangladesh Bank		-	
	l l P l · · · ·	35,611,354	4,126,693,576	3,652,348,299
	Less: Inter Bank transaction	4,962,807 30,648,547	575,097,018 3,551,596,558	330,830,645 3,321,517,654
		00,040,047	= 0,001,070,000	0,021,017,004
14	Commission, exchange and brokerage etc.			
	Commission on L/Cs	115,883	13,428,645	14,196,851
	Commission on accepted bills	13,004	1,506,892	354,987
	Commission on PO, DD, TT, TC, etc.	18,553	2,149,963	1,892,904
	Other commission	-	-	-
	Furthern sector traduction of the FO L P	147,440	17,085,499	16,444,743
	Exchange gain including gain from FC dealings Brokerage	(142,326)	(16,492,897)	10,432,447
	DIOKEIAGE	5,114	592,602	26,877,190
		3,114	372,002	20,077,170

		2024	4	2023
		USD	Taka	Taka
15	Other operating income			
	Service & other charge	4,872	564,581	85,414
	SWIFT charge recovery	4,381	507,644	253,658
	Rebate from Foreign Bank	-	-	21,281,723
	Foreign Correspondent Charge	239	27,648	5,386
	Miscellaneous earnings	16,211	1,878,541	1,067,605
		25,702	2,978,414	22,693,786
16	Salaries and allowances			
	Basic pay	28,852	3,343,436	4,504,247
	Allowances	23,665	2,742,307	3,851,228
	Bonus	5,405	626,317	1,018,021
	Unit's contribution to provident fund	2,885	334,351	450,429
		60,807	7,046,411	9,823,926
17	Rent, taxes, insurance, electricity, etc.			
	Rent, rate and taxes	33,695	3,904,591	1,256,000
	Insurance	7,313	847,394	847,893
	Power and electricity	7,862	911,076	768,100
		48,869	5,663,061	2,871,993
18	Postage, stamp, telecommunication, etc.			
	Postage	2,240	259,586	288,225
	Telegram, telex, fax and e-mail	-	-	-
	Telephone - office	148	17,123	26,572
	Telephone - residence	-	-	-
	·	2,388	276,709	314,797
19	Stationery, printing and advertisements, etc.			
	Office and security stationery	3,230	374,305	253,492
	Computer consumable stationery	694	80,402	74,057
	Publicity and advertisement	1,365	158,128	67,031
		5,288	612,835	394,581
20	Depreciation and repair of Bank's assets			
	Depreciation			
	Fixed assets	8,114	940,213	170,118
	Leased assets	-	-	-
	200000 000000	8,114	940,213	170,118
	Repairs	•	,	-, -
	Furniture and fixtures	-	-	-
	Office equipment	629	72,880	86,677
	and the second s	629	72,880	86,677
		8,743	1,013,093	256,795
21	Other expenses			<u> </u>
-1	Security and cleaning	24,747	2,867,698	1,813,824
	Entertainment	89	10,319	5,487
	Bank charge & Commission	3,907	452,781	229,791
	Car expenses	0,707	402,701	306,469
	Local conveyance, labor, etc.	229	26,546	25,499
	Consld. Salary (Other Stuff)	229	20,040	643,298
	Laundry and Cleaning	334	38,754	39,928
	Miscellaneous expenses	375	43,505	26,363
	Miscolia Icous expenses	29,682	3,439,604	3,090,659
		29,002	3,439,004	3,090,009

Prime Bank Investment Limited

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF PRIME BANK INVESTMENT LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of Prime Bank Investment Limited, which comprise the Statement of Financial Position as at 31 December 2024 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information disclosed in Note 1 to 49 to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of 31 December 2024 and its financial performance and cash flows for the year that ended in accordance with International Financial Reporting Standards (IFRSs), as explained in note # 03 and 04 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

PBIL is using a new ERP system 'XM Bank'. As we understand, based on discussion with management, the system has been in the stabilization phase. Hence, substantive analytical procedures have been carried out in reaching conclusions in areas where we found relevant. We noted some areas that could benefit from improvement in the accounting and information system, particularly regarding access management, change management, incident Management, IT general controls, and IT Governance, which will be covered in details in our letter to the management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards (IFRSs), as

explained in note # 03 and 04 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content
 of the financial statements, including the disclosures, and
 whether the financial statements represent the underlying
 transactions and events in a manner that achieves fair
 presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

We also report that:

- a. we have obtained all the material information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books: and
- c. the Company's statement of financial position and statement of profit or loss and other comprehensive income together with the Note 1 to 49 dealt with by the report are in agreement with the books of account.

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

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Abu Sayed Mohammed Nayeem FCA

Partner

ICAB Enrolment Number: 0353 2503040353AS607586

Dated: 04 MAR 2025

PRIME BANK INVESTMENT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

COO

Dated: 24 FEB 2025

Particulars	Amour	nt in Taka
Particulars	31 Dec 2024	31 Dec 2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13,448,566	ii
Intangible Assets	2,103,282	ii
Equity Investment in Sister Concern	50,050,000	ii
Deferred tax asset	367,991,292	ii
Right-of-use Leased Assets	48,853,865	ii
Investment in Lease	2,601,756	
Total non-current assets	485,048,762	531,204,48
Current Assets		
Advances, deposits and prepayments	3,117,370,98	3,444,906,722
Investment in Shares	1,503,893,578	1,464,478,178
Investment in Bill & Bond	767,506,887	159,904,104
Advance corporate income tax	53,527,56	40,292,034
Cash and bank balances	156,337,410	351,976,652
Total current assets	5,598,636,418	5,461,557,689
Total Assets	6,083,685,180	5,992,762,17
EQUITY AND LIABILITIES		
Capital and Reserve		
Share capital	3,000,000,000	3,000,000,000
General reserve	28,002,888	
Retained earnings	169,136,347	
Total equity	3,197,139,235	
Non Current Liabilities		
Lease Liability- Non-current portion	44,429,282	54,575,623
Total non-current Liabilities	44,429,282	
	44,429,282	54,575,623
Current Liabilities		
Loan facilities	2,316,550,155	ii
Payable to Clients	185,285,322	ii
Liability for withholding taxes	984,607	ii
Client's dividend suspense A/C	1,277,87	ii
Security deposit receipt	125,761	ii
Provision for expenses	24,732,140	ii
Provision for Investment and Others	233,514,089	ii
Corporate income tax payable	66,925,037	ii
Accounts payable	488,057	!!
Lease Liability- Current portion	9,542,966	
Discretionary Portfolio A/C	329,699	
Others Payable	2,360,964	
Total current liabilities	2,842,116,663	
Total Equity and Liabilities	6,083,685,180	5,992,762,171

MD & CEO

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

Abu Sayed Mohammed Nayeem FCA

Partner

Director

ICAB Enrolment Number: 0353 2503040353AS607586

PRIME BANK INVESTMENT LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars		Amount in Taka	
Particulars	Jan-Dec'24	Jan-Dec'23	
INCOME			
Interest Income	363,692,506	97,390,333	
Settlement fee	16,333,637	21,223,715	
Management fee	5,221,485	4,989,064	
BO A/C Maintenance fee	960,750	891,900	
Gain/(Loss) on sale of shares	18,048,379	16,276,429	
Dividend on shares	43,059,208	42,878,740	
Underwriting commission	-	65,000	
Issue management fee & Corporate Advisory Fee	14,499,604	37,162,500	
Documentation fees	326,500	129,000	
Other Income	5,876,912	3,023,977	
	468,018,981	224,030,658	
EXPENDITURE			
Interest expenses	95,318,152	98,933,465	
Interest expense on Lease	2,784,626	693,391	
Settlement and other fees	4,172,702	3,988,141	
Salary and allowances	88,791,955	84,048,867	
Rent, Taxes, Insurance and Electricity	2,661,509	3,017,484	
Legal & Professional expenses	452,461	449,525	
Postage, Stamp and Telecommunication	1,127,683	934,087	
Stationery & Printing	900,605	1,255,332	
Directors Fee	209,000	339,900	
Auditor's fee	402,500	460,000	
Depreciation and Repair & Maintenance of assets	17,263,355	17,532,791	
Entertainment, Travelling & Conveyance	3,149,640	2,254,937	
Security Service	1,924,387	2,019,170	
Development and Marketing Expenses	4,557,347	1,989,909	
Other expenses	6,098,565	6,257,947	
·	229,814,487	224,174,946	
Profit before provision and tax	238,204,494	(144,288)	
Less: Provision for Dimunition value of Own Investment at shares	30,026,802	(14,000,000)	
Less: Provision for Impairment of Clients margin Loan	30,000,000	(20,000,000)	
Less: Provision for Investment in Sister Concern	10,000,000	10,606,426	
Profit before tax	168,177,692	23,249,286	
Tax Expense	52,503,074	(111,221,089)	
Less: Current Tax expense	25,274,111	11,119,977	
Deferred Tax expense/(income)	27,228,963	(122,341,066)	
Profit after tax	115,674,618	134,470,375	
Earnings per share	0.39	0.45	

COO

MD & CEO

Director

Chairman

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

Abu Sayed Mohammed Nayeem FCA

Partner

ICAB Enrolment Number: 0353 2503040353AS607586

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Dated: 24 FEB 2025

PRIME BANK INVESTMENT LIMITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Amount in Taka		
Particulars	31 Dec 2024	31 Dec 2023	
Cash Flows from Operating Activities:			
Cash generated from operations	222,348,696	169,514,328	
Advance Income Tax	(112,500)	(145,500)	
Advance to branches	25,980	9,813	
Payment for withholding taxes	(11,725,311)	(8,472,420)	
Advance deposit	521,565	(1,358,607)	
Net cash used operating activities	211,058,430	159,547,614	
Cash Flows from Investing Activities:			
Purchase of property, plant and equipment	(2,323,690)	(959,572)	
Sale of fixed assets	80,150	115,950	
Dividend received	38,125,249	32,546,839	
Equity Investment in Sister Concern	(50,000)	-	
Investment in Bond	(279,296,467)	6,000,000	
Sale of shares during the period	189,729,512	167,959,035	
Purchase of shares during the period	(208,113,822)	(439,136,600)	
Investment at T-Bill	(328,306,316)	(146,297,450)	
Investment in lease	4,153,304	4,458,424	
Margin Loan recovered/(provided)	141,870,643	823,037,532	
Net cash from investing activities	(444,131,437)	447,724,158	
Cash Flows from Financing Activities:			
Lease Liability	(12,965,214)	(14,326,112)	
Proceeds/(Repayments) of loan facilities	50,398,980	(20,686,742)	
Net cash generated in financing activities	37,433,766	(35,012,854)	
Net Cash Inflow/(Outflow) for the Period	(195,639,241)	272,258,917	
Opening cash and bank balances	351,976,652	79,717,734	
Closing cash and bank balances	156,337,410	351,976,652	

MD & CEO

COO

Director

Chairman

PRIME BANK INVESTMENT LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2024

Amount in Taka

Particulars	Paid up capital	General Reserve	Retained earnings	Total
Balance as at 01 January 2024	3,000,000,000	28,002,888	53,461,729	3,081,464,617
Retained Profit for the period	-	-	115,674,618	115,674,618
Balance as atDecember 31, 2024	3,000,000,000	28,002,888	169,136,347	3,197,139,235
Balance as at 31 December 2023	3,000,000,000	28,002,888	53,461,729	3,081,464,617

PRIME BANK INVESTMENT LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2023

Amount in Taka

Particulars	Paid up capital	General Reserve	Retained earnings	Total
Balance as at 01 January 2023	3,000,000,000	28,002,888	(85,204,132)	2,942,798,756
Adjustment on Security Deposit against Right-of-use Leased Assets			4,195,485	4,195,485
Retained Profit for the period	-	-	134,470,376	134,470,376
Balance as at December 31, 2023	3,000,000,000	28,002,888	53,461,729	3,081,464,617
Balance as at 31 December 2022	3,000,000,000	28,002,888	(85,204,132)	2,942,798,756

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MD & CEO

Director

Chairman

Prime Bank Securities Limited

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF PRIME BANK SECURITIES LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinio

We have audited the accompanying financial statements of Prime Bank Securities Limited ('the Company') which comprise the Statement of Financial Position as at 31 December 2024 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended and notes to the financial statements, including material accounting policy information disclosed in Note # 1 to Note # 33 and Annexure A to C to the financial statements

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 1.3 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- In note # 6 to the financial statements, the Company explains the valuation procedure of Long Proprietary Securities Positions (Investment in Shares of DSE and CSE).
- In note # 13 to the financial statements, the Company explains the current status of the compliance with the Depository (User) Regulations, 2003 (updated up to 6 November 2022)
- In note # 19.02 to the financial statements, the Company explains the process of calculation of Deferred Tax (Asset) / Liability.

Our opinion is not modified in respect of the above matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards (IFRSs), as explained in note # 1.3 to the financial statements, and for such internal control as management determines it is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying

transactions and events in a manner that achieves fair presentation.

Report On Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, and the Risk Based Capital Adequacy Rules 2019, we also report the following:

- a. We have obtained all the material information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c. The Company's statement of financial position and statement of profit or loss and other comprehensive income together with notes 1 to 33 and Annexure A to C dealt with by the report are in agreement with the books of account; and
- d. The computation of the capital adequacy reserve (as in Annexure C) is in line with the Risk Based Capital Adequacy Rules 2019 Part B rule (1)(b); rule 5(2).

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

Abu Sayed Mohammed Nayeem FCA

Partne

ICAB Enrolment Number: 0353 2503090353AS323017

PRIME BANK SECURITIES LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 ST DECEMBER 2024

Particulars Particulars		in Taka
	31 Dec 2024	31 Dec 2023
ASSETS		
Non-current Assets	0001757	7/ 070 7/
Property, Plant & Equipment	29,247,550	16,919,76
Intangible Asset	1,555,162	10.050
Right of Use Asset	42,383,581	10,052,318
Deferred Tax Asset	108,750,322	50,901,26
Long Proprietary Securities Position	497,999,947	497,999,94
Total Non-current Assets (A)	679,936,562	575,873,30
Current Assets		
Advances, Deposits and Prepayments	10,668,088	8,272,000
Advance Income Tax	236,371,404	207,712,31
Investment in Securities	1,082,652,724	1,331,128,23
Accounts Receivable	91,981,332	39,751,23
Loan to Customers	529,716,344	174,155,569
Cash and Cash Equivalents	544,502,668	264,747,47
Total Current Assets (B)	2,495,892,560	2,025,766,82
Total Assets (A+B)	3,175,829,122	2,601,640,13
EQUITY & LIABILITIES		
Capital & Reserves		
Share Capital	1,000,000,000	1,000,000,000
Retained Earnings	(641,736,363)	(387,866,158
Shareholders Equity (C)	358,263,637	612,133,84
Non-current Liabilities		
Loan from Bank	1,937,063,145	1,357,552,360
Lease Liability	33,103,055	6,072,060
Total Non-current Liabilities (D)	1,970,166,200	1,363,624,41
Current Liabilities		
Lease Liability (Short Term)	11,524,668	4,440,490
Accounts Payable	53,872,578	38,637,81
Investors Fund Payable	553,142,272	202,493,72
Provision for Taxation	204,642,625	175,993,53
Provision for Diminution in Value of Investment	13,860,202	198,321,39
Provision for Impairment of Margin Loan	67,779	67,77
General Provision of Margin Loan	5,297,163	1,741,55
Laibilities for Expenses	4,991,998	4,185,58
Total Current Liabilities (E)	847,399,285	625,881,87
		2,601,640,13

Chief Financial Officer

Managing Director & CEO

Director

Chairman

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

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Abu Sayed Mohammed Nayeem FCA

Partne

ICAB Enrolment Number: 0353 2503090353AS323017

Dated: 20 FEB 2025

322 / Prime Bank

Dated: 09 MAR 2025

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PRIME BANK SECURITIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Amount i	Amount in Taka		
Particulars	31 Dec 2024	31 Dec 2023		
Operating Income				
Revenue from Brokerage Commission	109,067,233	76,646,550		
Interest Income	91,740,038	28,080,527		
Other Income	1,704,600	1,101,022		
Capital Gain	(385,291,844)	(59,775,703)		
Dividend Income	16,844,121	28,306,447		
Total Operating Income (A)	(165,935,852)	74,358,843		
Operating Expenses	103,341,410	94,328,716		
Financial Expenses	168,560,709	106,006,316		
Direct Expenses	24,741,643	18,226,685		
Total Operating Expenses (B)	296,643,763	218,561,716		
Operating Profit / (Loss) before Provision C=(A-B)	(462,579,614)	(144,202,873)		
Less: Provision for Diminution in Value of Investment in Shares	(184,461,196)	26,946,842		
General Provision Against Margin Loan	3,555,608	1,741,556		
Total Provision (D)	(180,905,589)	28,688,398		
Profit / (Loss) before Taxation E=(C-D)	(281,674,026)	(172,891,271)		
Income Tax Expense	(27,803,820)	16,026,350		
Current Tax	30,045,235	27,031,872		
Deferred Tax	(57,849,055)	(11,005,522)		
Net profit / (loss) after tax	(253,870,206)	(188,917,621)		
Earnings per share	(2.54)	(1.89)		

Chief Financial Officer

Dated: 20 FEB 2025

Managing Director & CEO

Sp

Director

Chairman

ACNABIN, Chartered Accountants

FRC Registration # CAF-001-012

Abu Sayed Mohammed Nayeem FCA

Partner

ICAB Enrolment Number: 0353 2503090353AS323017

PRIME BANK SECURITIES LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2024

			Amount in Taka
Particulars	Share capital	Retained earnings	Total
Balance as at January 01, 2024	1,000,000,000	(387,866,158)	612,133,842
Issue of share capital	-		-
Adjustment due to prior year correction		-	-
Profit for the year 2024	-	(253,870,206)	(253,870,206)
Balance as at December 31, 2024	1,000,000,000	(641,736,363)	358,263,637

1,000,000,000

(387,866,158)

PRIME BANK SECURITIES LIMITED

Balance as at December 31, 2023

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2023

Amount in Taka

612,133,842

Particulars	Share capital	Retained earnings	Total
Balance as at January 01, 2023	1,000,000,000	(198,948,537)	801,051,463
Issue of share capital	-		-
Adjustment due to prior year correction		-	-
Profit/(loss) for the year 2023		(188,917,621)	(188,917,621)
Balance as at December 31, 2023	1,000,000,000	(387,866,158)	612,133,842
Balance as at December 31, 2022	1,000,000,000	(198,948,537)	801,051,463

Chief Financial Officer

er Managing Director & CEO

Directo

Chairman

PRIME BANK SECURITIES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

		Amount in	n Taka
Pa	rticulars	2024	2023
Α	Cash flow from operating activities		
	Cash inflows from Brokerage Commission & charges	110,771,833	77,747,572
	Cash inflows from Interest, Dividend & Capital Gain	(328,937,786)	(4,223,476)
	Cash payment to employees	(65,707,783)	(66,529,316)
	Cash payment to suppliers	(1,668,988)	(1,140,427)
	Payments for other operating activities	(30,151,655)	(21,901,180)
	Other Assets	(2,396,088)	(3,760,859)
	Other Liabilities	366,689,733	27,495,984
	Financial expenses	(168,560,709)	(106,006,316)
	Commission & charges paid	(24,741,643)	(18,226,685)
	Income taxes paid	(30,055,235)	(34,473,058)
	Net cash flows from operating activities	(174,758,321)	(151,017,760)
В	Cash flow from investing activities		
_	Acquisition of Property plant and equipment	(19,886,156)	(11,323,660)
	Acquisition of Intangible assets	(1,575,000)	(11,020,000)
	Disposal of Property plant and equipment	3,549,143	7.985
	Investments in securities	248,475,514	297,696,438
	Long Proprietary Securities Positions		39,125,018
	Net cash used from investing activities	230,563,501	325,505,781
^	Oak flavor from francisco astistica		
С	Cash flows from financing activities		
	Issue of share capital	(755 540 774)	- 04 057 005
	Loans to customers	(355,560,776)	26,253,005
	Borrowing/ (Paid) Loan from Banks and Financial Institution	579,510,785	(129,596,706)
	Net cash flows from financing activities	223,950,009	(103,343,701)
D	Net cash increase / (decrease) (A+B+C)	279,755,190	71,144,320
Ε	Cash and cash equivalents at the beginning of the year	264,747,479	193,603,159
F	Cash and cash equivalents at the end of the year (D+E)	544,502,668	264,747,479

Managing Director & CEO

Prime Exchange Co. Pte. Ltd.

Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF PRIME EXCHANGE CO. PTE. LTD.

(INCORPORATED IN THE REPUBLIC OF SINGAPORE) CO. REG. NO. 200600315K

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Prime Exchange Co. Pte. Ltd. (the "Company"), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act 1967 (the "Act") and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Company as at 31 December 2024 and of the financial performance, changes in equity and cash flows of the Company for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Statement set out on pages 1 and 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use
 of the going concern basis of accounting and, based
 on the audit evidence obtained, whether a material
 uncertainty exists related to events or conditions that
 may cast significant doubt on the Company's ability
 to continue as a going concern. If we conclude that a
 material uncertainty exists, we are required to draw

- attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

C. C. YANG & CO.
PUBLIC ACCOUNTANTS AND
CHARTERED ACCOUNTANTS

SINGAPORE

22 FFB 2025

PRIME EXCHANGE CO. PTE. LTD.
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
CO. REG. NO. 200600315K

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2024 (EXPRESSED IN SINGAPORE DOLLARS)

Particulars	Amount in \$		
Particulars	2024	2023	
Revenue	424,338	376,223	
Other Items of Income			
Government Grants	11,565	4,022	
Foreign Currency Gains	734,132	628,830	
Other Items of Expense			
Employee Benefits Expense	(481,533)	(472,204)	
Depreciation of Property, Plant and Equipment	(14,488)	(14,526)	
Depreciation of Right-of-Use Assets	(169,651)	(176,246)	
Finance Costs	(44,488)	(23,153)	
Other Expenses	(359,870)	(307,766)	
Profit Before Tax from Continuing			
Operations	100,005	15,180	
Income Tax Expense	(10,623)	(1,732)	
Profit from Continuing Operations,			
Net of Tax	89,382	13,448	
Other Comprehensive Income			
Other Comprehensive Income, Net of Tax	-	-	
Total Comprehensive Income	89,382	13,448	

PRIME EXCHANGE CO. PTE. LTD.
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
CO. REG. NO. 200600315K

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024 (EXPRESSED IN SINGAPORE DOLLARS)

	Amount in	ı \$
Particulars	2024	2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	11,697	18,829
Right-of-Use Assets	422,040	443,593
Deferred Tax Assets	2,485	_
Total Non-Current Assets	436,222	462,422
Current Assets		
Other Receivables	92,779	62,389
Prepayments	24,173	3,522
Cash and Bank Balances	2,486,356	1,542,852
Total Current Assets	2,603,308	1,608,763
Total Assets	3,039,530	2,071,185
EQUITY AND LIABILITIES		
Equity		
Share Capital	804,727	804,727
Retained Earnings	245,066	169,132
Total Equity	1,049,793	973,859
Non-Current Liabilities		
Lease Liabilities	270,815	313,571
Deferred Tax Liabilities	-	601
Total Non-Current Liabilities	270,815	314,172
Current Liabilities		
Income Tax Payable	11,563	4,053
Trade and Other Payables	1,519,647	607,574
Lease Liabilities	177,538	143,488
Bank Overdraft (Unsecured)	10,174	28,039
Total Current Liabilities	1,718,922	783,154
Total Liabilities	1,989,737	1,097,326
Total Equity and Liabilities	3,039,530	2,071,185

PRIME EXCHANGE CO. PTE. LTD. (INCORPORATED IN THE REPUBLIC OF SINGAPORE) CO. REG. NO. 200600315K

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2024 (EXPRESSED IN SINGAPORE DOLLARS)

Particulars		Amount in \$		
rainculais	Total Equity	Share Capital	Retained Earnings	
Balance at 1/1/2024	973,859	804,727	169,132	
Distributions to Owner				
Dividends	(13,448)	-	(13,448)	
Total Distributions to Owner	(13,448)	-	(13,448)	
Total Comprehensive Income for the Year	89,382	-	89,382	
Balance at 31/12/2024	1,049,793	804,727	245,066	
Balance at 1/1/2023	960,411	804,727	155,684	
Total Comprehensive Income for the Year	13,448	-	13,448	
Balance at 31/12/2023	973,859	804,727	169,132	

PRIME EXCHANGE CO. PTE. LTD. (INCORPORATED IN THE REPUBLIC OF SINGAPORE) CO. REG. NO. 200600315K

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024 (EXPRESSED IN SINGAPORE DOLLARS)

	Amou	Amount in \$	
Particulars	2024	2023	
Operating Activities			
Profit Before Tax from Continuing Operations	100,005	15,180	
Total Adjustments	228,627	213,925	
Depreciation of Property, Plant and Equipment	14,488	14,526	
Depreciation of Right-of-Use Assets	169,651	176,246	
Interest Expense	44,488	23,153	
Operating Cash Flows Before Changes In Working Capital	328,632	229,105	
Decrease in Other Receivables	3,260	3,755	
Decrease (Increase) in Prepayments	(20,651)	2,744	
Increase (Decrease) in Trade and Other Payables	912,073	(777,724)	
Cash Flows From (Used In) Operations	1,223,314	(542,120)	
Income Tax Paid	(6,199)	(6,503)	
Interest Paid	(14,642)	-	
Net Cash Flows From (Used In) Operating			
Activities	1,202,473	(548,623)	
Investing Activities			
Purchase of Property, Plant and Equipment	(7,356)	(7,272)	
Increase in Amount Due from Holding Company	(33,650)		
Net Cash Flows Used In Investing Activities	(41,006)	(7,272)	
Financing Activities			
Dividends Paid on Ordinary Shares	(13,448)	-	
Payment of Lease Liabilities	(186,650)	(189,562)	
Net Cash Flows Used In Financing Activities	(200,098)	(189,562)	
Net Increase (Decrease) in Cash and Cash Equivalents	961,369	(745,457)	
Cash and Cash Equivalents, Statement of Cash Flows, Beginning Balance	1,514,813	2,260,270	
Cash and Cash Equivalents, Statement of Cash Flows, Ending Balance	2,476,182	1,514,813	

PBL Finance (Hong Kong) Limited

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF PBL FINANCE (HONG KONG) LIMITED

(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY)

Opinion

We have audited the financial statements of PBL Finance (Hong Kong) Limited (the "Company") set out on pages 6 to 17, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income and retained earnings, the statement of change in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially

misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

• Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the

audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Global Vision CPA Limited
Certified Public Accountants

Woo Yuen Fai

Practising Certificate Number: P06337

Hong Kong

Date: 26 FEB 2025

PBL FINANCE (HONG KONG) LIMITED

STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2024

Deutienden	Amour	nt in HK\$
Particulars	2024	2023
Interest income	16,957,317	15,875,171
Interest expenses	(12,187,656)	(9,365,910)
Net interest income	4,769,661	6,509,261
Other income	2,388,821	2,441,102
Total operating income	7,158,482	8,950,363
Administrative expenses		
Auditor's remuneration	36,000	34,500
Depreciation	3,282	6,461
Key management personnel's remuneration	-	-
Staff cost (excluding directors' remuneration)		
- Salaries	1,702,519	1,827,545
- MPF contribution	67,820	65,469
Other operating expenses	1,273,632	1,148,563
	(3,083,253)	(3,082,538)
Profit before tax	4,075,229	5,867,825
Income tax expense	(504,016)	(803,201)
Profit for the year	3,571,213	5,064,624
Retained earnings at the beginning of the year	12,025,263	10,174,336
Dividend	(2,532,312)	(3,213,697)
Retained earnings at the end of the year	13,064,164	12,025,263
		

PBL FINANCE (HONG KONG) LIMITED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

Particulars	Amoun	t in HK\$
Particulars	2024	2023
NON-CURRENT ASSET		
Property, plant and equipment	-	3,282
CURRENT ASSETS		
Discounted bills receivable	200,360,550	113,384,237
Deposits, prepayments and other receivables	3,038,871	4,526,455
Income tax recoverable	296,185	244,314
Cash and bank balances	5,942,660	11,991,841
	209,638,266	130,146,847
CURRENT LIABILITIES		
Accrued liabilities and other payables	2,949,102	3,318,866
Amount due to ultimate holding company	190,125,000	111,306,000
	193,074,102	114,624,866
NET CURRENT ASSETS	16,564,164	15,521,981
NET ASSETS	16,564,164	15,525,263
EQUITY		
Share capital	3,500,000	3,500,000
Retained earnings	13,064,164	12,025,263
TOTAL EQUITY	16,564,164	15,525,263

Hassan O. Rashid

Director

C Q K Mustaq Ahmed

Director

PBL FINANCE (HONG KONG) LIMITED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Amoun	t in HK\$
Particulars	2024	2023
OPERATING ACTIVITIES		
Profit before tax	4,075,229	5,867,825
Adjustment for:		
Depreciation	3,282	6,461
OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL	4,078,511	5,874,286
(Increase) / decrease in discounted bills receivable	(86,976,313)	109,858,293
Decrease in deposits, prepayments and other receivables	1,487,584	266,645
(Decrease) / increase in accrued liabilities and other payables	(369,764)	2,142,288
CASH (USED IN) / FROM OPERATING ACTIVITIES	(81,779,982)	118,141,512
Income tax paid	(555,887)	(1,533,117)
NET CASH (USED IN) / FROM OPERATING ACTIVITIES	(82,335,869)	116,608,395
FINANCING ACTIVITY		
Advance from / (repayment to) ultimate holding company	78,819,000	(107,094,000)
Dividend paid	(2,532,312)	(3,213,697)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	76,286,688	(110,307,697)
(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(6,049,181)	6,300,698
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	11,991,841	5,691,143
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by cash and bank balances	5,942,660	11,991,841

PBL Exchange (UK) Ltd.

PBL EXCHANGE (UK) LTD. INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Amou	nt in £
Particulars	2024	2023
Turnover	-	249
Gross profit	-	249
Administrative expenses	(997)	33,862
Other operating income	-	
Operating profit/(loss)	(997)	34,111
Profit/(Loss) on ordinary activities before taxation	(997)	34,111
Tax on profit on ordinary activities	-	9,398
Profit/(Loss) for the financial year	(997)	43,509

PBL EXCHANGE (UK) LTD.

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

D. C. L.	Amount in £	
Particulars	2024	2023
Current assets		
Debtors	4,720	40,095
Cash at bank and in hand	83,405	86,134
	88,125	126,229
Creditors: amount falling due within one year	(339,757)	(330,807)
Net current liabilities	(251,632)	(204,578)
Total assets less current liabilities	(251,632)	(204,578)
Net liabilities	(251,632)	(204,578)
Capital and reserves		
Called up share capital	500,000	500,000
Profit and loss account	(751,632)	(704,578)
Shareholder's funds	(251,632)	(204,578)



Banking MADE EASY

NEW FEATURES LAUNCHED



Card Activation, Pin Set & Change, Card Replacement, Block, Foreign Txn Enable, Cardless Cash.



Credit/Prepaid Card Based Transfers and Payments,



Certificates Download



New Cheque Book Requisition



Bangla Version



Islamic Version



136% GROWTH

Transaction Volume

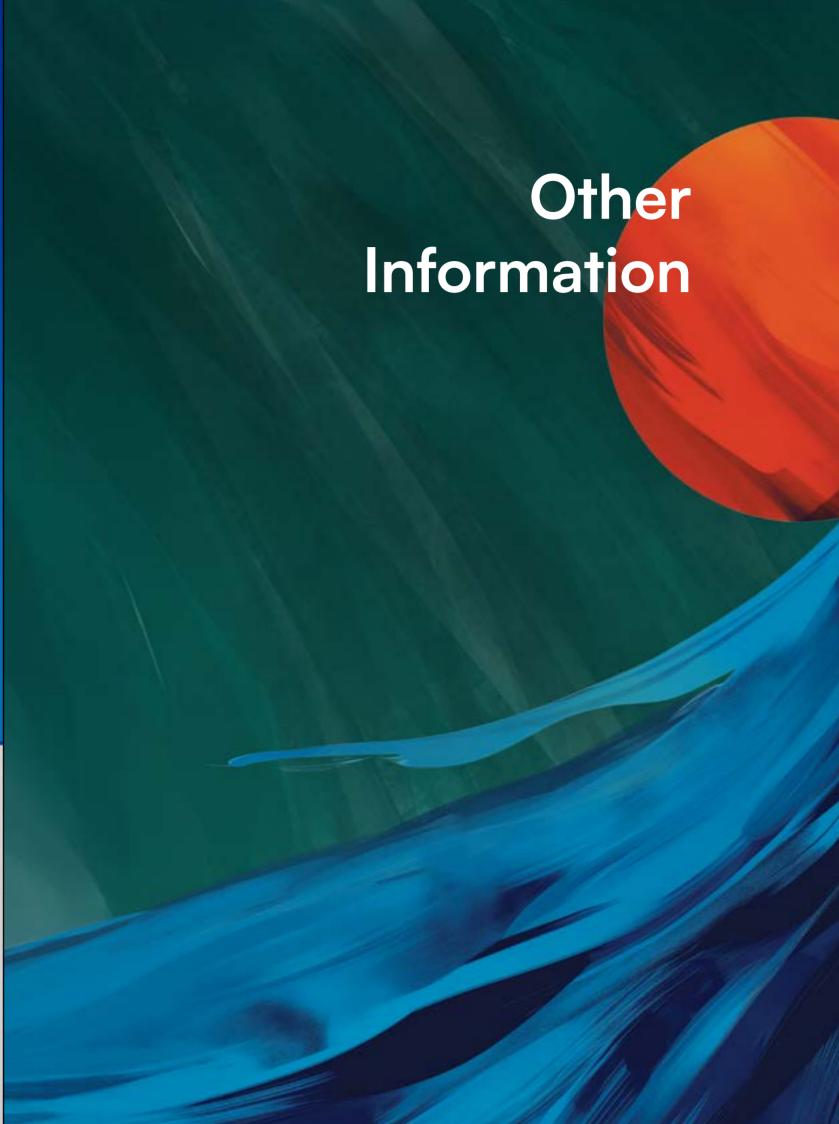
94% GROWTH

Number of Transactions

49% GROWTH

New User Acquisition





PRIME BANK GRAMMAR SCHOOL



Prime Bank Grammar School started its journey in 2008 with the aim to make values-oriented education more accessible for all. It caters to both Cambridge Curriculum and National Curriculum (English Version). Currently, a total of 339 students are enrolled under this program.



Statistics of O Level & A Level Students who appeared and passed from 2020 to 2024

Year	O Level	A Level
2020-2021	19	0
2021-2022	12	0
2022-2023	7	3
2023-2024	8	3

















PRIME COLLEGE OF NURSING, DHAKA



Prime College of Nursing, Dhaka commenced on a journey with a noble aim to create stellar nurses for the world. The aim is to provide quality nursing education to students and make nurses that will contribute to the development of the nation.

The nursing college offers B.Sc. in Nursing and Diploma in Nursing Science & Midwifery courses. Till date 579 students graduated from this institution.

Total Number of Students:













PRIME BANK EYE HOSPITAL



Prime Bank Eye Hospital was established in 2012 with the aim to provide the best eye care for people of all walks of life. People tend to neglect their eye conditions which sometimes lead to blindness. Through proper eye care and on time surgery, blindness can be prevented. To make people realize this and to cater to people from humble backgrounds, PBEH conducts free eye-camps all across the nation.

The Eye Hospital offers eye care support to eliminate reversible blindness. It also arranges free eye camps in rural areas and conducted eye surgery later on identifying the cataracts patients amongst the patients received eye care services. Till date, a total of 3,16,357 patients were attended, a total 19,177 surgeries and 1062 camps were conducted.

Some highlights of 2024 are:













EDUCATION SUPPORT PROGRAMME



A long-term renewable scholarship program dedicated to changing the lives of deserving and meritorious students across the nation through financial support. The Education Support Program (ESP) began this journey in 2007 with 170 awardees and has now grown to over 4000 awardees across 64 districts; thus, positively impacting their families and society.

Education Support Programme (ESP) provides stipends to the extremely poverty stricken meritorious undergraduate students. Till date total 4476 students were awarded scholarship under this program

Some highlights of 2024 are:

Total Awardees

4,476

Completed Graduation

3,700

Total Awardees in Job

Over 1,800

Total amount of stipend given since 2007

Over 44 Crore













EVENT GALLERY





The Bank arranged BAMLCO Conference-2024



Prime Bank-FMO Activate Second Phase of USD 50 Million Term Loan to Support SME, Agro, Women, youth and Green Projects



Prime Bank PLC. has successfully completed the Proof of Concept (POC) for the "Green LC," executing Bangladesh's first Inland LC on a locally developed blockchain-based Digital Trade platform.



Large Taxpayers Unit of National Board of Revenue awarded Prime Bank PLC. for its outstanding contribution to revenue collection in the fiscal year 2022-2023.



Bancassurance Training Conducted by Prime Bank and Bangladesh Insurance Academy (BIA).

LIST OF BRANCHES & SUB-BRANCHES

Abu Torab Bazar Branch Address: Al Madina Market, Abu Torab Bazar, Mirsharai, Chattogram Mobile: 01728831366	Basurhat Sub-Branch Address: AG Tower, Kabirhat Road, Basurhat Pourasava, Companygonj, Noakhal Mobile: 01728563691
Adamjee EPZ Branch	Beanibazar Branch
Address: Adamjee EPZ Holding-4, Siddirganj, Narayanganj	Address: Zaman Plaza (1st Floor), Beanibazar, Sylhet
Mobile: 01730076155	Mobile: 01714100497
Aganagar SME Branch	Bhairab Bazar Branch
Address: Haji Mohammad Mozibur Market, Kaligonj Bazar, Suvaddya, Keranigonj	Address: 181, Tin Potty Road, Bhairab Pawrashava, Bhairab, Kishorgonj
Mobile: 01730096612	Mobile: 01709648747
Agrabad Branch Address: B.M. Heights, 318 Sk. Mujib Road, Badamtoli, Agrabad, Chittagong Mobile: 01709658464	Bhujpur SME Branch Address: Mokka Shoping Center, Kazirhat, East Bhujpur, Fatickchari, Chittagong Mobile: 01713255771
Asad Gate Branch Address: Family World Tower, 2/6, Sir Sayed Road, Ward-42, Mohammadpur Mobile: 01730031819	Bijoynagar Branch Address: 169/KA, Tapa Complex, Shahid Syed Nazrul Islam Sarani, Purana Paltan Mobile: 01709658447
Ashuganj Branch Address: Seriya Sayed Tower, Post Office Road, Ashugonj Bazar, Brahamanbaria Mobile: 01755534933	Bishwanath Branch Address: Al-Burak Shopping Center, Biswanath Bazar, Biswanath Sylhet Mobile: 01714073330
Ashulia Branch Address: Sharif Mansion, Diakhali, Jamgora Bazar, Ashulia, Dhaka Mobile: 01713409183	Boalmari Branch Address: 503, Azhar Tower, Station Road, Ward-3, Boalmari Bazar, Faridpur Mobile: 01755607991
Baluchar Sub-Branch	Bogura Branch
Address: Prodhan Plaza, Khashmahal Baluchar, Sirajdikhan, Munshigonj	Address: 331/364, Rangpur Road, Borogola, Bogra-5800
Mobile: 01817536160	Mobile: 01730034948
Banani Branch	Brahmanbaria Branch
Address: House-62, Block-E, Kemal Ataturk, Avenue Banani Dhaka-1212	Address: K Das Bhaban, K Das Square, Brahmanbaria
Mobile: 01819263627	Mobile: 01755645488
Banasree Branch	Chapai Nawabganj
Address: Arcadia, P-14, B-C, Banasree Main Road, Rampura, Dhaka	Branch Address: 29, Islampur, Daudpur Road, Bara Indira Moor, Chapai Nawabgonj
Mobile: 01708466534	Mobile: 01730061491
Baneswar Branch	Chatkhil SME/Agri Branch
Address: Baneswar, Puthia, Rajshahi	Address: Momota Shopping Center, C&B Road, Chatkhil , Noakhali
Mobile: 01755534922	Mobile: 01730373921
Bangshal Branch Address: 23, Nazira Bazar, Majed Sarder Lane, Bangshal, Dhaka-1100 Mobile: 01701204194	Chauddagram Branch Address: Abdul Gani Shopping Complex, Chauddagram Bazar, Cumilla Mobile: 01730318791
Banshkhali Branch	Chowmuhani Branch
Address: G.S. Plaza, Banshkhali Pawrashava, Chattogram	Address: 180-182, Feni Road, Chaumuhani, Begumganj, Noakhali
Mobile: 01730338465	Mobile: 01730338459
Baridhara Branch	Companygonj SME Branch
Address: IK Tower, Plot-02, Block-CEN (A) North Avenue, Gulshan-2, Dhaka	Address: 5, Mother Shoping Complex, West Nabipur, Muradnagar, Cumilla
Mobile: 01730781181	Mobile: 01730096614
Barisal Branch	Court Road Branch
Address: 37, Hemayet Uddin Road, Barisal-8200	Address: Court Road, Moulvi Bazar-3200
Mobile: 01711824362	Mobile: 01711824364
Barlekha Branch	Cox's Bazar Branch
Address: Hazi Abdul Ali Trade Center, 842, Barelekha Pawrashava, Moulvibazar	Address: Shafique Center, 464 Main Road, Cox's Bazar
Mobile: 01730311433	Mobile: 01713129263
Bashundhara Branch	Cumilla Branch
Address: Farhana Prime, Plot-236, Road-2, Block-B, Bashundhara R/A, Dhaka	Address: 10/8, Ward-12, Chatpatty (Gangagonj), Kotowali, Cumilla
Mobile: 01730373920	Mobile: 01713082803

Dagonbhuiyan Branch Address: R.B Plaza, 391 Falizer Ghat, Dagonbhuiyan, Feni Mobile: 01730704145	Hatibandha Branch Address: Arif Plaza, Medical More, Hatibandha, Lalmonirhat Mobile: 01709658465
Damudya Branch Address: 264, Ward-8, Sonali Bank Road, Damudya, Shariatpur Mobile: 01730096615	Heako SME Branch Address: Chowdhury Market, Heakobazar, Bhujpur, Fatickchari, Chittagong Mobile: 01730794626
Daulatpur Branch Address: Akankha Tower, 454, Khan-A-Sabur Road, Daulatpur, Khulna Mobile: 01755545812	Hemayetpur Branch Address: Madhu Bhaban, Singair Road, Hemayetpur, Savar, Dhaka Mobile: 01730781154
Dhaka Dakshin Branch Address: Bakul Mansion, College Road, Golapganj, Sylhet Mobile: 01755545817	IBB Amberkhana Branch Address: Kasablanca Towe, 982, Dargah Gate, Sylhet-3100 Mobile: 01711824365
Dhanmondi Branch Address: Mamtaz Plaza, House-7, Road-4, Dhanmondi R/A, Dhaka Mobile: 01713043434	IBB Mirpur Branch Address: Genusys Heights, 623-624, Kazi Para, Mirpur, Dhaka-1216 Mobile: 01713019530
Dinajpur Branch Address: 1131/1091, Mazeda Plaza, Ganashtala (Near Fire Bridge), Jail Road, Dinajpur Mobile: 01730061493	IBB, Dilkusha Address: 19, Dilkusha Commercial Area, Dhaka - 1000 Mobile: 01711612438
Elephant Road Branch Address: Bashaoti Pentium Point, 160 Elephant Road, Dhaka-1205 Mobile: 01730016896	IBB, O.R. Nizam Road Branch Address: O. R. Nizam Road, 739/804 CDA Avenue, Bagmoniram, Chittagong Mobile: 01714020266
Faridpur Branch Address: 63/116/A, KMA Arcadia, Moirapotty, Faridpur Mobile: 01730327673	IBB, Pahartali Branch Address: B.S. Plaza, P-305/1390, Abdul Ali Hat, Alanker Mor, Pahartali, Chittagong Mobile: 01714025275
Fatichkchori Branch Address: Haji Hossain Plaza, College Road, Bibirhat, Fatickchari, Chittagong Mobile: 01713103661	Ibrahimpur Branch Address: Sumona Sahadat Center, 80, Ibrahimpur, Kafrul, Dhaka-1206 Mobile: 01755582852
Fenchuganj Branch Address: Akul Shah Shopping City, Thana Road Point, Fenchugonj Bazar, Sylhet Mobile: 01755630318	Ishwardi Branch Address: 1335/982, Station Road, Ishwardi Pawrashava, Ishwardi, Pabna Mobile: 01730338461
Feni Branch Address: Kazi Center, Holding-106, S. S. K. Road, Feni Mobile: 01713069623	Islampur Branch Address: Century Park, Plot-1052, Islampur, Sylhet Mobile: 01755645464
Foreign Exchange Branch Address: Al-Haj Mansion, 82, Motijheel CIA, Dhaka-1000 Mobile: 01701204140	Jamalpur Branch Address: Alam Tower, Holding-610, Station Road, Jamalpur Mobile: 01755524165
Ganakbari Branch Address: Somsher Plaza, Balibhadra Bazar Bus Stand, Ganakbari, Savar Mobile: 01709655683	Jatrabari Branch Address: Nur Tower, 76/Ga, Bibir Bagicha, North Jatrabari, Dhaka-1204 Mobile: 01730317440
Garib-E-Newaz Branch Address: RS Kunja, P-20, Gareb-E-Newaz Avenue, S-13, Uttara, Dhaka Mobile: 01730312515	Jessore Branch Address: Orchid Center, 44 M.K Road, Jashore Mobile: 01714074014
Gulshan Branch Address: Holding-6A, Block-CES(F), 72 Gulshan Avenue, Gulshan-1212 Mobile: 01700711458	Jhalokathi Sub-Branch Address: House-05, Sattanando Road (Station Road), Ward-05, Jhalakathi Mobile: 01716908117
Habiganj Branch Address: Kohinoor Complex, C/A, Habiganj-3300 Mobile: 01730351427	Jhikorgacha SME Branch Address: Zaman Market, Holding No. 522, Jhikorgacha, Jessore Mobile: 01755582854
Hajigonj Branch Address: Ananda Complex, 191, Hajiganj Bazar, Hajiganj, Chandpur Mobile: 01730338463	Joydevpur Chowrasta Branch Address: Shapla Masnion, Joydevpur Chowrasta, Chandana, Gazipur Mobile: 01713068094
Halishahor Branch Address: Mobil House, P-2, R-3, B-K, Halishahar, Chittagong Mobile: 01713255773	Joypara Branch Address: Azahar Ali Mozahar Ali Shopping Complex, Latakhola, Joypara, Dohar Mobile: 01730034861
Hathazari Branch Address: N. Zahur Shopping Center, Kachari Road, Hathazari Chittagong Mobile: 01711809292	Joypurhat Branch Address: Tahera Complex, 306 Main Road, Joypurhat Mobile: 01730704142
Jublee Road Branch Address: Pedrollo Plaza, 5, Jubilee Road, Chittagong-4000 Mobile: 01714080989	Mohakhali Branch Address: 12, MG SAM Center, Mohakhali, Dhaka North City Corporation Mobile: 01730320022
Address: N. Zahur Shopping Center, Kachari Road, Hathazari Chittagong Mobile: 01711809292 Jublee Road Branch Address: Pedrollo Plaza, 5, Jubilee Road, Chittagong-4000	Address: Tahera Complex, 306 Main Road, Joypurhat Mobile: 01730704142 Mohakhali Branch Address: 12, MG SAM Center, Mohakhali, Dhaka North City Corporation

Kadamtoli Branch Address: Motin Complex, Fenchugonj Road, Kadamtali Mobile: 01755534926	Motijheel Branch Address: Adamjee Court Annexe Building-2, T19-120, Motijheel C/A, Dhaka-1000 Mobile: 01730794632
Kakrail Branch Address: Green City Edge, 89 Kakrail,Dhaka Mobile: 01714014890	Mouchak Branch Address: Manhattan Tower, 83, Siddaswari Circular Road, Malibagh, Dhaka Mobile: 01709658422
Kaliakoir Branch Address: Ahamed Ali Plaza, College Road, Kaliakoir, Gazipur Mobile: 01709655673	Moulvibazar, Dhaka Branch Address: 77/4, Moulvi Bazar, Dhaka-1100 Mobile: 01701204151"
Karnafuli EPZ Branch Address: Karnaphuli EPZ, North Patenga, Chittagong-4204 Mobile: 01755607994	Muradpur Branch Address: 77/78, 4, Zakir Hossain Road, Chattogram City Corporation, Khulshi Mobile: 01755594840"
Kawran Bazar Branch Address: CA Bhaban, 100 Kazi Nazrul Islam Avenue, Dhaka,1215 Mobile: 01787688695	Mymensingh Branch Address: 10, Swadeshi Bazar, Mymensingh Mobile: 01713069631
Keranihat Branch Address: Hazi Ulamia Market, Keranihat, Satkania, Chittagong Mobile: 01755551601	Madunaghat SME Branch Address: Mabia Emporium, Madunaghat Bazar, Hathazari, Chittagong Mobile: 01755534932
Khatungonj Branch Address: 142, Chand Mia Lane, Khatunganj, Chiattogram-4000 Mobile: 01711430916	Magura Branch Address: Monowara Complex, 219 Syed Ator Ali Road, Magura Sadar, Magura Mobile: 01730791545
Khulna Branch Address: South Point, 69 Cemetery Road Khulna Mobile: 01730320020	Mirpur-1 Branch Address: Rabiul Plaza, Plot: Shee-1/Kha, Section-1, Mirpur, Dhaka Mobile: 01730086827
Kishoregonj Branch Address: Shamsuddin Bhuiyan Plaza, Teripotty, Kishorgonj Mobile: 01730727296	Nabiganj Branch Address: Anwara Bipani, Holding-322, Osmani Road, Nabigonj, Habigonj Mobile: 01713255774
Konapara Sub-Branch Address: Jahanara Haque Shopping Complex, H-9, Konapara, Demra-1362, Dhaka Mobile: 01716043894	Naogaon Branch Address: Jagannath Bhaban, Holding-320, Main Road, Bridge-er-More Mobile: 01713068095
Kulaura Branch Address: Marina Square, 232, Dakkhin Bazar, Kulaura, Moulvibazar Mobile: 01730794631	Narayanganj Branch Address: Haji Plaza, 56, S.M.Maleh Road, Narayanganj-1400 Mobile: 01709658421
Kushtia Branch Address: Bangabandhu Super Market, 2,N S Road, Kushtia Mobile: 01730727290	Narsingdi SME Centre Branch Address: 08, Mollah Tower, Sadar Road Ward-06, Narsingdhi Sadar, Narsingdhi Mobile: 01730096613
Laldighi East Branch Address: Zila Parishad Tower, Court Road, Kotwali, Chattogram Mobile: 01711400380	Natore Branch Address: Holding-1052, Dhaka-Rajshahi Highway, Natore Mobile: 01730338466"
Madhabdi Branch Address: Plot-17, Madhabdi Bazar, Narsingdi-1604 Mobile: 01713082807	Nawabgonj Branch Address: BKM Point, Kashimpur, Nawabgonj, Dhaka Mobile: 01709658436
Madhabpur SME Branch Address: Saiham Future Complex, Plot-733, Ward-7, Madhabpur, Hobiganj Mobile: 01713187920	Nawabpur SME Branch Address: Mullik Plaza, 243-244, Nawabpur Road, Ward-35, Bangshal Dhaka-1100 Mobile: 01730096610
Mirzapur Branch Address: Rashid Biponi Bhaban,706, College Road, Mirzapur, Tangail Mobile: 01730727297"	New Eskaton Branch Address: SEL Rose N Dale, 176 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka Mobile: 01708149555
Modhukhali Branch Address: Modhuban Shopping Mall, Modhukhali, Faridpur Mobile: 01730791547	Nijunka Sub-Branch Address: Prime Tower, Plot 8 & 35 Airport Road, Nikujna-2, Dhaka Mobile: 01726445544
Mohadebpur Branch Address: Charmatha Boker More, Bridge Road, Mohadebpur, Naogaon Mobile: 01755545814	Oxygen More Branch Address: 405 Sekander Center, Chittagong Cantonment, Oxygen More, Chittagong Mobile: 01730317446
Pabna Branch Address: 423/1 Sonapatty Road, Pabna Mobile: 01730359665	Serajdikhan Branch Address: Hazi Mustafa Plaza, Dag-284, Bazar Road, Sirajdikhan, Munshiganj Mobile: 01730317443
Pallabi Branch Address: Setara's Dream, 1/11 & 1/12 Pallabi, Mirpur, Dhaka Mobile: 01755534924	Sherpur SME/Agri Branch Address: 143, Habib Mansion, Chakbazar Road, Sherpur Pourashava, Sherpur Mobile: 01730373938

Panthapath Branch Address: Firoz Tower, 152/3-B, Green Road, Panthapath, Dhaka-1205 Mobile: 01708130725	Shibpur Branch Address: Khan Tower, Shibpur Bazar, Narsingdi Mobile: 01755645474
Patuatuly Branch Address: Bishal Hafiz Market, H-10, Wise Ghat Road, Patuatuly, Dhaka-1100 Mobile: 01708130755	Shimrail Branch Address: 96, Shimrail More, Chittagong Road Chowrasta, Siddirganj, Narayanganj Mobile: 01714039543
Poradaha SME/Agri Branch Address: Sikder Super Market, Poradaha Puraton Bazar, Mirpur, Kushtia Mobile: 01730373919"	Sonargaon SME Branch Address Rojab Ali Mansion, Mograpara Chowasta, Habibpur, Sonargaon, Narayangonj Mobile: 01713255770
Posta SME Branch Address: Holding-90, Ward-62, Water Works Road, Posta, Lalbag, Dhaka Mobile: 01730096611"	Sreemangal Branch Address: Saptadinga Complex, 145, Moulvibazar Road, Sreemangal Moulvibazar Mobile: 01714011578
Pragati Sarani Branch Address: Facilities Tower, Kha-199/2, Maddhya Badda, Dhaka Mobile: 01711439003"	Sreenagar Branch Address: Rahman Complex, Sreenagar Bazar, Munshigonj Mobile: 01730781191
Probartak More Branch Address: 12/12, O. R. Nizam Road, Prabartak More, Panchlish, Chattogram Mobile: 01730303555"	Subidbazar Branch Address: Corner View (West side), 980, Subidbazar, Sylhet Mobile: 01714069967
Racecourse Branch Address: Anandodhara Hamidum Majid Plaza, H-1369/1, Racecourse, Cumilla Mobile: 01755645483	Sunamganj Branch Address: Subakth Raja Complex, 414 Old Station Road, Sunamganj Mobile: 01730373945
Raipur SME Branch Address: Queen Complex, Holding-514, 515 Main Road, Raipur, Laximpur Mobile: 01730706703	Syedpur SME Branch Address: Radhis Shopping Complex, Syedpur, Jagannathpur, Sunamgonj Mobile: 01713255776
Rajshahi Branch Address: 138/144, Shaheb Bazar, Rajshahi-6100 Mobile: 01713082804	Sylhet Branch Address: Laldighirpar, Sylhet-3100 Mobile: 01708466505
Ramgarh Branch Address: Holding No-847, Munshi Market, Ramgarh, Khagrachari Mobile: 01730086828	Tajpur Branch Address: Latif Plaza, Kadamtala, Tajpur, Osmani Nagar, Sylhet Mobile: 01714100498
Rangpur Branch Address: 268, Shah-Amanat Super Market, Jahaj Company More, Rangpur Mobile: 01714069972	Takerhat SME Branch Address: Haji Lalchand Bepari Super Market, Tekerhat, Rajoir, Madaripur Mobile: 01713255772
Raozan Branch Address: Fazal Tower, Raojan Bus Stand, Mader Mohal, Chattogram Mobile: 01730031850	Tangail Branch Address: Main Building, Ward-6, Holding-414, 417, Main Road, Tangail Mobile: 01713082745
Ringroad Branch Address: Baitul Aman Tower, Holding-840/841, Ring Road, Adabor, Dhaka Mobile: 01711824628	Tejgaon Branch Address: 186, Shanta Western Tower, Bir Uttam Mir Shawkat Sarak, Tejgaon, Dhaka Mobile: 01709658414
Saidpur Branch Address: Ali Plaza, Shahid Dr. Zikrul Haque Road, Saidpur, Nilphamari Mobile: 01709658453	Thakurgaon SME/Agri Branch Address: 727/1, Dr. Aziz Complex, Bangabandhu Road, Thakurgaon Mobile: 01730373940
Satkhira Branch Address: Islam Plaza, H-1658, Abul Kashem Road, Satkhira Sadar, Satkhira Mobile: 01755582853	Tongi Branch Address: Sena Kalyan Commercial Complex, Plot-09, Block-F, Tongi, Gazipur Mobile: 01701204081"
Satmasjit Road Branch Address: House-99, Road-11/A, Dhanmondi RIA, Dhaka-1209 Mobile: 01709655672	Upashahar Branch Address: Alif Center, Subhanighat, Upashahar, Sylhet Mobile: 01714100499"
Savar Branch Address: K.K. Plaza, A-91, Savar Bazar Road, Savar, Dhaka Mobile: 01709658411	Uttara Branch Address: KM Square, Plot-53, Road-15, Sector-3, Uttara R/A, Uttara, Dhaka Mobile: 01709658441
Serajdikhan Branch Address: Hazi Mustafa Plaza, 284, Bazar Road, Sirajdikhan, Munshiganj Mobile: 01730317443	Vatiary Branch Address: Khaleque Tower, Bhatiary, Sitakunda, Chittagong Mobile: 01755545810
Sherpur, Bogura Branch Address: 1773, Merina Complex, Sherpur pourashava, Sherpur, Bogura Mobile: 01730791549	Wari Branch Address: Tanin Roseate, 43 Rankin Street, Wari, Dhaka Mobile: 01709658412

LIST OF AGENT OUTLETS

A B C Agro Industries Address: Mohammadi Market, Naogaon Sadar, Naogaon Mobile: 01741110679	City Library Address: Halishahar, Ananda Bazar, Bandar, Chattogram Mobile: 01719198078
Ababil Poultry Feed And Medicine Address: Sristigor Bazar, Shibpur, Narsingdi Mobile: 01717218558	Deep Electronics Address: Holding 578, Sadar Road, Torki Bandar, Gournadi, Barisal Mobile: 01772771012
Abid Enterprise Address: Shatpakia Bazar, Nalchity, Jhalakathi Mobile: 01748934801	Dewan Enterprise Address: Kabirpur Bus stand, Ashulia, Savar, Dhaka Mobile: 01725357149
Al Jahara Trade Associates Address: 157/1 Laheniya, Baruya, Khilkhet, Dhaka Mobile: 01711733759	Diba Enterprise Address: Kamarkhali Bazar, Kamarkhali Sadar, Faridpur Mobile: 01911939011
Alvia Enterprise Address: Gobindaganj Bazar, Melandoh, Jamalpur Mobile: 01795381190	D-Service Address: Purrbo, Rasunia, Sirajdikhan, Mushigonj Mobile: 01721989928
Amjad Agro Address: Eastern Housing, Mirpur, Dhaka Mobile: 01712296539	Eco Green Enterprise Address: Mothermolla Bazar, Sadar, Naogaon Mobile: 01744914212
AR Building Design & Construction Address: Baigartek, Haji Market (Dhali Market), Dhaka Cantonment Mobile: 01913280974	Eyan Efty Auto House Address: Gazi Khali, Nawabgonj, Dhaka Mobile: 01813812254
Araf Ahan Enterprise Address: Chunkutia, Chowdhuripara, Keraniganj, Dhaka Mobile: 01951118999	Farhana Associate Address: Benapole Bazar-In front of IBBL), Benapole, Sharsa, Jashore Mobile: 01815418089
Arafat Enterprise Address: Hazipur Union Parishad, Begumganj, Noakhali Mobile: 01819624087	FBX Corporation Address: Nobodoy Housing, Mohammadpur, Dhaka Mobile: 01731316050
Arisha Telecom Address: Dighirpaar, Bangra, Muradnagar, Cumilla Mobile: 01648000903	Four Brothers Address: Arpara Bazar, Salikha, Magura Mobile: 01716037874
Ashraful Digital Studio Address: Richi Moddhogram, Richi, Hobiganj Sadar, Hobiganj Mobile: 01315569950	Friends Talicom Address: 15 Japani Bazar, Zia Soroni, Kadamtoli, Dhaka Mobile: 01670670303
Ayan Enterprise Address: South Banasree, Word: 02, Khilgaon, Dhaka Mobile: 01765591245	GK Traders Address: Noapora Bazar, Noapara, Modhukhali, Faridpur Mobile: 01741062659
Azim Sarker Enterprise Address: Durgapur, Zirabo, Ashulia, Dhaka Mobile: 01787335666	Haque Enterprise Address: Gabtola Bazar, Sadarpur, Faridpur Mobile: 01830908165
Badar Shah Traders Address: Pir Kashimpur Bazar, Akabpur, Muradnagar, Cumilla Mobile: 01792278451	Hazi Electronics Address: Gobindganj, Chatak, Sunamganj Mobile: 01726411084
Baghat Cable Network Address: Baghat Ghosh Para, Modhukhali, Faridpur Mobile: 01712562389	Hazi Veterinari House Address: Dhoppole, Hathazari, Chittagong Mobile: 01815458980
Bismillah Traders Address: Sonadhanga Bus Stand Bazar, Sadar, Khulna Mobile: 01911935373	HR Telecom Address: Chanmari Road, Lalkhan Bazar, Chattogram Mobile: 01816279298
	Lean Tonda International
Brothers Enterprise Address: Shadhu Market, Vadail, Ashulia, Dhaka Mobile: 01630692672	Icon Trade International Address: Singa Bazar, Durgapur, Rajshahi Mobile: 01791697082

J K Media Bitan Address: Puronbibi Bazar, Begumganj, Noakhali Mobile: 01713611610	M S Khan and Sons Address: Islambad, Shibganj, Chapai Nawabgonj Mobile: 01722834311
Jamuna Super Feed Address: Jalilpur Bazar, Maheshpur pouroshova, Maheshpur, Jhenaidah Mobile: 01997671306	M S Maa Traders Address: Boiragi Bazar, Char Kasimpur, KH Madrasha, Rajoir, Madaripur Mobile: 01743925392
Joyonto Poultry & Telecom Address: Taragonj, Taragonj, Rangpur Mobile: 01724949899	M S Mobin Furniture Address: Rani Bhavan, Nayabari, Chunkutiya, Suvaddya, Keraniganj Mobile: 01911241864
Kamrun Enterprise Address: 15/1 Razia Sultana Road, Mohammadpur, Dhaka Mobile: 01711364726	M S Riaz Enterprise Address: Shirgram Bazar, Shirgram, Alfadanga, Faridpur Mobile: 01745478060
Kashpia Traders Address: Narayonpur Bazar, Narayonpur , Belabo, Narsinghdi Mobile: 01710738010	M S S N International Address: Sattar Market, Shantirhat, Fatickchari, Chattogram Mobile: 01733141113
Kazi Telecom Center Address: Khan Market, Debidwar, Cumilla Mobile: 01673475082	M S Salam Traders Address: Kochuya Bazar, Ramganj, Lakshmipur Mobile: 01866499999
King Digital Recharge Point Address: Moyna Bazar, Boalmari, Faridpur Mobile: 01849682369	M S Ucb Motors Address: Mahmudpur Bazar, Melandhah, Jamalpur Mobile: 01924192852
Lalpur Digital Sign Address: Debor Chor Para, Lalpur, Natore Mobile: 01717969851	M S Wasi Enterprise Address: Daberkul Bazar, Uzirpur, Barisal Mobile: 01762509653
Lamia Enterprise Address: 10 no. Paharpur, Aulia Bazaar, Mukundopur, Brahmanbaria Mobile: 01977858514	M S. Masud Electric & Electronics Address: Ranirbondar, Chirirbandor, Dinajpur Mobile: 01787903939
Laskar Traders Address: South Baghbari, Sadar, Sylhet Mobile: 01675762526	M/S Anaya Enterprise Address: Sreenagar Bazar, Bhairab, Kishoreganj Mobile: 01977915722
M H Enterprise Adress: Mayendiya Bazar, Surjadiya, Boalmari, Faridpur Mobile: 01718286709	M/S Ayan Enterprise Address: Charavata Bazar, Darajhat, Bagherpara, Jashore Mobile: 01795194835
M M Enterprise Address: Bagha Bazar, Bagha, Rajshahi Mobile: 01716660736	M/S Bhai Bhai Traders Address: Meghna Ferry Ghat, Bhairob Bazar, Kishoregonj Mobile: 01717193691
M M G Fisheries Address: Joylaskar, Dagonbhuiyan, Feni Mobile: 01827604410	M/S Crown Poultry & Fisharies Address: Sarker Medical Hall, Chandina, Cumilla Mobile: 01711985022
M P Mobile Center Address: Hingula Bazar, Kankapoit, Chouddagram, Cumilla Mobile: 01619692270	M/S Fahad Enterprise Address: Shohaghpur Bazar, Gorai, Mirzapur, Tangail Mobile: 01940700026
M S Akota Enterprise Address: Dapunia Bazar, Dapunia, Mymensingh Sadar, Mymensingh Mobile: 01719737430	M/S Grameen Poultry Feed Address: Birajnagar, Shibpur, Narsingdi Mobile: 01643836701
M S Asad Enterprise Address: Malonchey Bazar, Sadar, Jashore Mobile: 01742455691	M/S Habitat Handicrafts Address: Kapuria Patti, Pirojpur Sadar, Pirojpur Mobile: 01753605531
M S Fatema Traders Address: Sutkigacha Bazar, Atrai, Naogaon Mobile: 01733757211	M/S Harun Ur Rashid Enterprise Address: 73 No, Moulvibazar, Chakbazar, Dhaka Mobile: 01711114675
M S Islam Construction Address: Mohipal, Chowdhury Bari Road, Feni Sadar, Feni Mobile: 01783315230	M/s Hawlader Traders Address: 356, Sardar Complex, Kritipara, West Jhalokathi, Jhalokathi Mobile: 01712400026
M S Jahan Pharma Address: Notun Rasta, Khalishpur, Khulna Mobile: 01615287473	M/S Humaiya Traders & Dairy Farm Address: Korpati Bazar, Chauddagram, Cumilla Mobile: 01916771066

M/S J M Enterprise Address: Bismillah Tower, Dhorkara Bazar, Chauddagram, Cumilla Mobile: 01615457878	M/S. MMARS Traders Address: S.O Road, Godnail, Adamji Nagar, Siddhirganj, Narayanganj Mobile: 01715297997
M/S Kashfi Traders Address: Byasdi, Byasdi, Gajna, Madhukhali, Faridpur Mobile: 01913099264	M/S. Nath Pharmacy Address: Paniswor, Shakhsity, Sarail, Brahmanbaria Mobile: 01717218558
M/S Khorsheda Enterprise Address: B-32, Islampur, Bodda Bazar, Ward-14, Gazipur Mobile: 01711935116	M/S. Rahaman Traders Address: Podakdia Bazar, Nagarkanda, Faridpur Mobile: 01718159781
M/S Miaze Telecom Address: East Farider Para, Chandgaon, Chittagong Mobile: 01817745691	M/S. Raju Enterprise Address: Shekhhati Bazar, Jashore Sadar, Jashore Mobile: 01713914349
M/S Monir Hossain Address: Choitonna, Shibpur, Narsingdi Mobile: 01712042518	M/S. Sarker Traders Address: Chandrakhola Bazar, Patiljhap, Jontrail, Nawabganj, Dhaka Mobile: 01874891444
M/S Muna Shop Address: Sorkar Bazaar, Mirzapur, Hathazari, Chittagong Mobile: 01719851666	M/S. Shuvessa Traders Address: Boro Khata, Hatibandha, Lalmonirhat Mobile: 01733076350
M/S Nahin Enterprise Address: Ganingganj Bazaar, Baniachong, Hobiganj Mobile: 01712876867	Mabia Enterprise Address: Dewair Bazar, Kaliakoir, Gazipur Mobile: 01814909070
M/S Naim Traders Address: Idrakpur Bazar, Bonogram, Sadullapur, Gaibandha Mobile: 01737628103	Maherun Enterprise Address: Gohalia, Kalihati, Tangail Mobile: 01714838902
M/S Paikari Market Bd Dot Com Address: Shan Villa, C-286, Khilgaon, Dhaka 1219 Mobile: 01714934093	Mahi Telecash Point Address: Sultanpur Bazar, Bramanbaria Sadar, Bramanbaria Mobile: 01734221498
M/s Patowary Traders Address: Shahpur Bazar, Chatkhil, Noakhali Mobile: 01842211998	Mayer Doya Trading Address: Meratoli, Kuliarchar, Kishoreganj Mobile: 01911759005
M/S Rabby Traders Address: Padma Steel Market, Kadamtoli, Keraniganj, Dhaka Mobile: 01913099264	Micro IT Solution Address: World Bank, Residential Area, Akborshah, Chittagonj Mobile: 01875837697
M/S Raihan Kabir Address: Paharpur Road, Jamalganj, Akkelpur, Joypurhat Mobile: 01712594499	Modern Building Architect Engineering and Consultant Address: Bardhonpara, Nawabganj, Dhaka Mobile: 01956303968
M/S Ripon Brother Address: Old Bus Stand, Tkakurgaon Sadar, Thakurgaon Mobile: 01755388272	Mohammad Telecom International Address: City Center, Fatehabad, Hathazari Road, Chattogram Mobile: 01855535362
M/S Safa Pharmacy Address: Klay Road, Heraj Market, Khulna Sadar, Khulna Mobile: 01775333777	Moms Touch Enterprise Address: Khamarbari, Dhonushara, Gholpasha, Chouddogram, Cumilla Mobile: 01831806012
M/S Saleha Traders Address: Dhopa Para, Puthia, Rajshahi Mobile: 01717905289	Monir Hardware Address: Masterbari, Abdullapur, Chouddogram, Cumilla Mobile: 01869882473
M/s Zahid Traders Address: Sonapur Bazar, Ramganj, Lakshmipur Mobile: 01711441216	Moyna Garments & Bastraloy Address: Bankrabazaar, Jhikargacha, Jashore Mobile: 01847173271
M/S. Akon Enterprise Address: Chandramohan Bazar, Barishal Sadar, Barishal Mobile: 01713963622	Mridha Fashion Gallery Address: Teljuri Bazar, Boalmari, Faridpur Mobile: 01740805473
M/S. Alfaz Enterprise Address: Megha Chor Para, Jamalpur Sadar, Jamalpur Mobile: 01713544233	Ms M S Enterprise Address: PTI Supermarket, Nasirnagar, Brahamanbaria Mobile: 01714411924
M/S. Mayer Doa Banijjaloy Address: Nimshar Bazar, Burichong, Cumilla Mobile: 01726001573	Munni Electric House Address: Bhuighor, Fatulla, Narayanganj Sadar, Narayanganj Mobile: 01716402853

N R Fashion Address: Brokhil Market, Jamgora, Ashulia, Dhaka Mobile: 01711247777	Saiful Enterprise Address: 2 no. nijbahadurpur, Chandgram Bazaar, Moulvibazar Mobile: 01799525208
Nagar Digital Center Address: Madbor Bazar, Kamrangirchar, Dhaka Mobile: 01912797362	Salma Telecom Address: Gabtola Bazar, Char Bisnopur, Sadarpur, Faridpur Mobile: 01714887858
Nagar Electronics Address: Bismillah Complex, Arakan Road, Chandgaon, Chottogram Mobile: 01829925270	Salman Fashin Gallery Address: Adompur Bazar, Chowmohuni, Komolganj Road, Moulvibazar Mobile: 01720113299
Naksha Bari Address: Mirpur DOHS, Pallabi, Dhaka Mobile: 01977439545	Sayed Telephone Center Address: Taltola Bazar, Sirajdikhan, Munsiganj Mobile: 01711511840
Net Scope Address: 69, East Velanagar, Gofur Haji Market, Sadar, Narshindhi Mobile: 01922289222	Sayem Enterprise Address: Haspatal Road, Baufal, Patuakhali Mobile: 01710022266
New Dhaka Metal Works Address: Word: 07, Manik Nagar, Sabujbug, Dhaka Mobile: 01712008898	Sayem Matso Khamar Address: Nabipur, Nazarpur, Narsingdi Sadar, Narsingdi Mobile: 01789387893
New Nayan Telecom Address: Ruptoli Housing, Ruptoli, Sadar, Barishal Mobile: 01710238505	Shadhin Computer Training Center Address: Jankhali Bazar, Mothbaria, Pirozpur Mobile: 01763900499
Noor Travels and Tours Address: Budhal Bazar, Bramanbaria Sadar, Brahmanbaria Mobile: 01711336196	Shaik Enterprise - 2 Address: Rajapur Bazar, Mohammadpur, Magura Mobile: 01939203944
Payel Medical Hall Address: Chowara Bazar, Sadar Dokhin, Cumilla Mobile: 01817595127	Shapla Associates Address: South Vadail, Dhamsona-1349, Ashulia Mobile: 01716851767
Perfect Multipurpose Address: Kanaksher Bazar, Lohugonj, Mushigonj Mobile: 01715425010	Shekh Enterprise Address: Mohammadpur Bazar, Mohammadpur, Magura Mobile: 01980601019
Pet Service BD Ltd. Address: Nababganj Bazar, Lalbagh, Dhaka Mobile: 01729179805	Shohoz Bazar Address: Beleshor Bazar, Sreepur, Modhukhali, Faridpur Mobile: 01763753547
Prime Traders Address: Manik Kona Paschim, Fenchuganj, Fenchuganj, Sylhet Mobile: 01712719271	Sneha Enterprise Address: Rampur, Nauhata, Hajiganj, Chandpur Mobile: 01715080288
Purnima Talukder Telecom Address: Ratnaboti, Shimpur, Adorsho Sadar, Cumilla Mobile: 01818344805	Star Telecom Address: Kharia Bazar, Madhabdi, Narshindhi Mobile: 01778782020
R.N.C Pharmacy Address: Pran Haridas Road, South Kattroli, Chottogram Mobile: 01872109828	Tabassum Bastra Bitan Address: Volakot Bazar, Nasirnagar, Brahmanbaria Mobile: 01776698524
Rahman Travels Address: Robir Bazar, Kulaura, Moulavibazar Mobile: 01711389177	Takiya Enterprise Address: Suagazi, Sadar Dakshin, Cumilla Mobile: 01869376073
Rajib Store Address: Vangavita, Kailail, Nawabganj Mobile: 01876053800	Talukder Pharmacy Address: Sadardi Bazar, Anandanagar , Faridpur Sadar, Faridpur Mobile: 01731180011
Raysan Home Alliance Address: Narikelbaria, Bagherpara, Jashore Mobile: 01717009657	Tanvir Electric Address: Rupganj Bazar, Narail Sadar, Narail Mobile: 01798745494
S R Computer Address: Joynagar Bazar, Dhobaghata, Boalmari, Faridpur Mobile: 01738089573	The Bokshi Jewelers Address: Mothurapur Bazar, Mothurapur, Modhukhali, Faridpur Mobile: 01714201494
Sabbir Enterprise Address: College Road Bazar, Juri, Moulvibazaar Mobile: 01717721982	Trade And Finance Address: Nodi Bangla Complex, Lakshimpur Pourashava, Lakshimpur Mobile: 01787109117
Saharia Enterprise Address: Gopaldi Bazar, Modhukhali, Faridpur Mobile: 01689101290	Zahin Enterprise Address: Abdullahpur, Uttara, Dhaka Mobile: 01911474723

LIST OF ATMs/CRMs

Adamjee EPZ Branch ATM-1 Address: 04, Adamjee EPZ, Siddirganj, Narayanganj	Boalmari Branch CRM Address: Azhar Tower (Ground Floor), 503, Boalmari, Faridpur
Adamjee EPZ Branch CRM-2 Address: O4, Adamjee EPZ, Siddirganj, Narayanganj	Bogra CRM Address: 331/364, Rangpur Road, Borogola, Sadar, Bogura
Agrabad CRM Address: 318 B.M Heights, Sk.Mujib Road, Agrabad C/A, Chattogram	Brahmanbaria Branch CRM Address: K Das Bhaban, K Das Square, Brahmanbaria
Amberkhana CRM Address: 982, Casablanca Tower, Darga Gate, Sylhet-3100	Chapai Nawabganj CRM Address: 29, Islampur, Daudpur Road, Boro Indara Mor, Chapai Nawabganj
Ananta Garments, Ashulia ATM-1 Address: Nischintapur, Ashulia, DEPZ Road, Dhaka-1341	Chatkhil CRM Address: Momta Shopping Center, C & B Road, Sudarpur, Chatkhil, Noakhali
Ananta Garments, Ashulia ATM-2 Address: Nischintapur, Ashulia, DEPZ Road, Dhaka-1341	Chauddagram CRM Address: Munshi Bari Road, Chauddagram Bazar, Chauddagram, Cumilla
Ashugonj CRM Address: S S Tower, Post Office Road, Ashuganj, Brahmanbaria	Chaumuhani CRM Address: 180-182, Feny Road, Begumgonj, Chowmuhoni, Noakhali
Ashulia CRM Address: Ashulia Branch, Sharif Mansion, Savar, Jamgora,	Cider Inter School ATM Address: 53 A, Nasirabad I/A, Near, Technical Mor, Chittagong
Banani CRM Address: H-62, B-E, Kemal Ataturk Avenue, Banani, Dhaka-1213	Companygonj ATM Address: Nabinagar Road, Companygonj, Muradnagar, Cumilla
Banani CRM-2 Address: H-62, B-E, Kemal Ataturk Avenue, Banani, Dhaka-1213	Court Road ATM Address: 95, Court Road, Moulvibazar
Banasree ATM-2 Address: Ground Floor, H-24, BL-D, Road-4, Bansree, Dhaka-1219	Cox's Bazar Branch CRM Address: 464, Shafique Center, Main Road, Cox's Bazar
Banasree CRM Address: Arcadia, H-14, B-C, Main Road, Bansree, Dhaka-1219	Dagonbhuiyan ATM Address: R. B. Plaza, 391, Fazilerghat Road, Dagonbhuiyan, Feni
Baneswar CRM Address: Baneswar Bazar, Puthia, Rajshahi	Damudya CRM Address: Holding No-264, Ward No-8, Damudya Bazar, Shariatpur
Banshkhali Branch CRM Address: G.S. Plaza (Ground floor), Jaldee, Banshkhali, Chattogram	Daulatpur Branch CRM Address: Daulatpur Branch, 454, Akankha Tower, Daulatpur, Khulna
Baralekha ATM Address: Haji Abdul Ali Trade Centre 842, Boralekha, Moulvibazar	Dhaka Club ATM Address: Dhaka Club Limited, Shahbagh
Baridhara Branch CRM Address: I-K Tower, Plot-2, B-CEN(A), North Avenue, Gulshan-2	Dhaka Dakshin CRM
Barisal CRM Address: Sadar Road, Kakolir More, Barishal	Dhanmondi 27 ATM Address: Renima Garden, 32, Road 16, Dhanmondi R/A, Dhaka
Bashabo ATM Address: 81, Central Bashabo, Sabujbagh, Dhaka-1214	Dhanmondi Branch CRM Address: Momtaz Plaza, House-7, Road-4, Dhanmondi, Dhaka
Bashabo Branch CRM Address: 60-61, Shapnil Hossain Tower, South Bashabo	Dinajpur CRM Address: Jail Road, Goneshtola, Sadar, Dinajpur
Bashundhara CRM Address: 1, Bashundhara Road, Dhaka	Dutch Bangla Pack ATM Address: Boro Baluakandi, Gazaria, Munshiganj
Beanibazar CRM Address: Jaman Plaza, Beanibazar, Sylhet	East Rampura ATM Address: 356, DIT Road, East Rampura, Dhaka
Bhairab Bazar CRM Address: 181, Tin Potty, Bhairab Bazar, Bhairab 2350, Kishoreganj	Eskaton CRM Address: 116, Kazi Nazrul Islam Avenue, Dhaka-1205
Bhujpur ATM Address: Makka Shopping Center, Kazirhat Bazar, Fatickchari, Chattogram	Falcon CRM Address: BAF Base Bashar, Dhaka Cantonment
Bijoy Nagar CRM Address: Tapa Complex, H-169/KA, Bijoynagar	Faridpur CRM Address: KMA Arcadia, 63/116/A & 63/116/3, Mujib Sarak, Moirapatty
Biswanath Branch CRM Address: Al-Borak Shopping center, Biswanath, Sylhet	Fatickchari CRM Address: Hazi Hossain Plaza, College Road, Bibirhat, Chattogram

Free Control Control	L. L. ODW
Fenchuganj Branch CRM Address: Akul Shah Shopping City, Fenchugonj Bazar, Sylhet	Address: Tahera Complex, 306 Main Road, Sadar, Joypurhat
Feni CRM Address: Kazi Center, 106 S S K Road, Feni Sadar, Feni	Jubilee Road CRM Address: Pedrollo Plaza ,5, Jubilee Road ,Chattogram
Foreign Exchange Branch CRM Address: Alhaj Tower, 82, Motijheel C/A, Dhaka-1000	Kadamtoli CRM Address: Prime Bank PLC., Kadamtoli Branch, Motin Complex, Sylhet
Ganakbari CRM Address: Shomser Plaza, Bolivodro Bazar, Near DEPZ, Ashulia, Savar	Kakrail CRM Address: Green City Edge (1st Floor) 89 Kakrail, Dhaka
Garib-E-Newaz ATM Address: H-01, Garib-E-Newaz Avenue, S-11, Uttara Model Town	Kaliakoir Branch CRM Address: Ahmed Ali Plaza, College Road, Kaliakoir Bazar, Gazipur
Garib-E-Newaz CRM-2 Address: H-O1, Garib-E-Newaz Avenue, S-11, Uttara Model Town	Kandirpar, Cumilla ATM Address: Besides New Market, Kandirpar, Kotwali, Cumilla
Gulshan CRM Address: P-6A, B-CES(F), 72 Gulshan Avenue, Gulshan-01	Karnafuli EPZ Branch CRM Address: KEPZ Branch Premises, North Patenga, Chittagong
Gulshan-2 CRM Address: P-6A, B-CES(F), 72 Gulshan Avenue, Gulshan-01	Kawran Bazar ATM Address: 100, Kazi Nazrul Islam Avenue, CA Bhaban, Kawran Bazar
Habigonj CRM Address: Kohinoor Complex (1st floor), C/A, Habiganj-3300	Khilgaon ATM Address: 370/B, Mirza House, Khilgaon, Dhaka
Halishahor CRM Address: Mobil House, Plot-3, Block-K, Halishahar, Chattogram	Khulna Royal More ATM Address: 31-A, K.D.A. Avenue, Khulna-9100
Hemayetpur CRM Address: Haji Madhu Bhaban, Singair Road, Hemayetpur, Savar	Khulna-New Market ATM Address: K.D.A Avenue, Khulna New Market, Khulna
Heyako Bazar SME CRM Address: Heyako Bazar, Bhujpur, Fatickchari, Chattogram	Khulshi Branch CRM Address: Arcadia Complex, Zakir Hossain Road, Khulshi, Chattogram
Hirajheel ATM Address: H-219, R-08, Hirajheel R/A, Siddhirganj, Narayanganj	Kishoregonj CRM Address: Shamsuddin Bhuyan Plaza, Terri Potti, Boro Bazar, Sadar, Kishoregonj
IBB Mirpur-10 CRM Address: 230, Senpara, Porbota, Mirpur, Dhaka-1216	Knit Asia ATM Address: Knit Asia Factory Premise, Shafipur, Kaliakoir, Gazipur
IBB OR Nizam Road CRM Address: O.R. Nizam Road, 739/804, Bagmoniram, Chittagong	Kulaura CRM Address: Marina Squire, 232, Dakshin Bazar, Kulaura, Moulvibazar
Ibrahimpur CRM Address: 80, Sumona Shahadat Center, Ibrahimpur, Kafrul, Dhaka Cant.	Kushtia ATM Address: 7, Titumir Road, Thana para, Kushtia
Inani Beach ATM Address: Sea Pearl Beach Resort & Spa	Laldighi CRM Address: Zilla Parishad Tower (Bhavan), Kotwali, Chattagram
Inter Medical College IMC ATM Address: 27 Ghusulia, Gazipura, Gazipur	Madhabdi CRM Address: Plot - 17, Kashipur, Madhabdi Bazar, Madhabdi
Ishwardi Bazar CRM Address: Sumar tower, Arzu Market, Station Road, Ishwardi, Pabna	Madhabpur CRM Address: Saiham Future Complex, Madhabpur, Habiganj - 3330
Ishwardi EPZ ATM-1 Address: Zone Service Complex, Ishwardi EPZ, Pabna	Magura CRM Address: Prime Bank PLC., Magura Branch, Magura
Ishwardi EPZ ATM-2 Address: Zone Service Complex, Ishwardi EPZ, Pabna	Mahadebpur CRM Address: Charmatha Boker Moor, Bridge Raod, Mohadevpur, Naogaon
Islampur CRM Address: Century Park (G.F), Islampur, Sylhet-3100	Mirpur-1 CRM Address: Rabiul Plaza (1st floor), Mirpur-1, Dhaka-1216
Jamalpur CRM Address: 696 Station Road, Jamalpur Paurashava, Jamalpur	Mirzapur CRM Address: Rashid Biponi Bhaban 106, College Road, Mirzapur, Tangail
Jatrabari CRM Address: Nur Tower, 76/GA, Bibir Bagicha, North Jatrabari, Dhaka	Modhukhali Branch CRM Address: Modhuban Shopping Complex, Modhukhali, Faridpur
Jessore Daratana More ATM Address: Daratana More, Kotwali, Jashore	Mohakhali-1 ATM Address: Civil Engineer's Bhaban, 69 Mohakhali C/A, Dhaka
Jhikorgacha Branch CRM Address: Zaman Market, Jhikorgacha Bazar, Jashore	Mohakhali-2 CRM Address: Civil Engineer's Bhaban, 69 Mohakhali C/A, Dhaka
Joudevpur CRM Address: Rahmat Tower, Joydevpur Chowrasta, Gazipur Sadar, Gazipur	Motijheel CRM Address: Adamjee Court Annex-02, 119-120 Motijheel C/A, Dhaka
Joypara CRM Address: Azahar Ali Mozahar Ali Shopping Complex, Lotakhola, Dohar	Motijheel CRM-2 Address: Adamjee Court Annex-02, 119-120 Motijheel C/A, Dhaka

Mymensingh CRM Address: 10, Swadeshi Bazar, Sadar, Mymensingh	Sat Masjid CRM Address: House 99, Road 11A, Dhanmondi, Dhaka-1209
Naogaon CRM Address: 320, Jagannath Bhaban, Main Road, Naogaon Sadar, Naogaon	Satkhira ATM Address: Islam Plaza, Abul Kashem Sarak, Satkhira
Narsingdi Branch CRM Address: Mollah Tower, 8 West Kandapara, Bazirmore, Sadar, Narsingdi	Savar CRM Address: S.K. Purnia View, A-87, Bazar Road, Savar, Dhaka
Natore CRM Address: Holding No. 1052, Kanaikhali, Natore	Serajdikhan CRM Address: Haji Mostafa Plaza, Sirajdikhan Bazar, Sirajdikhan, Munshigonj
North Gulshan ATM Address: Green Meher Tower, 12/A North Gulshan Avenue	Shamoli ATM Address: Laila Plaza,27/1/A. ward No.41, Mirpur Road
Oxygen More CRM Address: 405 Sekander Center, Cantonment, Oxygen More, Chattogram	Shantinagar ATM Address: 400/41, Kushum Bhaban, Shantinagar, Dhaka
Pabna CRM Address: Holding: 41/0, Traffic More, Pabna Sadar, Pabna	Sherpur SME ATM Address: Habib Mansion, Chalk Bazar, Sherpur Town, Sadar, Sherpur
Pahartali CRM Address: B S Plaza, Alonker More, Pahartali, Chattogram	Shibpur Branch CRM Address: Khan Tower, Shibpur Bazar, Shibpur, Narsingdi
Pallabi CRM Address: Setara's Dream, 1/11 Pallabi, Dhaka-1216	Shimrail CRM Address: Hazi A. Rahman Supermarket, Siddirganj, Narayanganj
Panthapath CRM Address: Feroz Tower, 152/3-B, Green Road, Panthapath	Shipaichi ATM Address: Aichi Nagar, JBCS Sarani, Horirampur, Turag, Dhaka
Patuatuly CRM Address: Bishal Hafiz Market, 10 Wise Ghat Road, Patuatuly, Dhaka	Simple Tree ATM Address: 'Simpletree Anarkali', 89, Gulshan Avenue, Dhaka-1212
Posta CRM Address: 90, Water Works Road, Posta, Lalbag, Dhaka	Sino Bangla Industries ATM Address: Boro Baluakandi, Gazaria, Munshiganj
Pragati CRM Address: Facilities Tower, Kha-199/2, Middle Badda, Dhaka	Sreemangal CRM Address: Sreemangal Chowmuhuna, Sreemangal
Prime Aspire ATM-2 Address: Prime Aspire, CES(A), 48 (OLD-98/A) Gulshan Avenue	Sreenagar CRM Address: M. Rahman Complex (Vaggokul Road), Sreenagar, Munshigoj
Prime Tower ATM-1 Address: Prime Tower, Nikunja 2, Dhaka	Subid Bazar CRM Address: Tasmiya Complex, 26/A- Subid Bazar Sylhet
Prime Tower ATM-2 Address: Prime Tower, Nikunja 2, Dhaka	Sunamgonj CRM Address: Subakth Razja Complex, Old bus Station road, Sunamganj
Prime View ATM-2 Address: S.E.F. P-7, B-F, Bir Uttam Shawkat Ali Sarak, Gulshan Avenue	Tajmahal ATM Address: 31/12 Tajmahal Road,Block-D, Mohammadpur, Dhaka
Probortak CRM Address: 12/12, O.R. Nizam Road, Probartak More, Phanchlish	Tajpur ATM Address: Maya View Super Market, Kodomtola, Osmaninagar, Sylhet
Raipur Branch CRM Address: Sena Kallayan Commercial Complex, P-9, B-F, Tongi, Gazipur	Tangail CRM Address: 414-417, Main Road, Tangail Sadar, Tangail
Rajshahi CRM Address: H-82, Alokar More, Ghoramara, Boalia, Rajshahi	Thakurgaon CRM Address: Dr. Aziz Complex, 0727/1, Thakurgaon Pouroshova, Sadar
Rangpur Bhaban CRM Address: Rangpur Bhaban, Station Road, Press Club Market, Sadar, Rangpur	Tongi Branch ATM-1 Address: Sena Kallayan Commercial Complex, P-9, B-F, Tongi, Gazipur
Raojan CRM Address: Fazal Tower, Jalil Nagar, Raozan, Chattogram	Tongi Branch ATM-2 Address: Sena Kallayan Commercial Complex, P-9, B-F, Tongi, Gazipur
Riaznagar ATM Address: Riaznagar, Madhabpur, Habiganj	Upashahar CRM Address: Alif Center, Subhanighat, Sylhet
Ring Road CRM Address: Ring Road Branch, 840-841 Ring Road, Adabor, Dhaka	Uttara Vivek Heigths CRM Address: Vivek Heights, H-01, R-18, Sector-07, Uttara, Dhaka
Rupnagar ATM Address: Plot: 61, Road: 21, Rupnagar R/A, Mirpur, Dhaka	Vatiary CRM Address: Khalek Tower, North Vatiary Bazar, Vatiary , Sitakunda, Chattogram
Samuda Chemical Gazaria ATM Address: Samuda Chemical Complex, Jamaldi Bazar, Munshiganj	Wari ATM Address: Holding-1/1, Chadni Charan Bose Street, Wari, Dhaka

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